

## MIRA INFORM REPORT

Report No. :	531575
Report Date :	27.09.2018

### IDENTIFICATION DETAILS

Name :	INNOCOL RUBBER PRIVATE LIMITED
Registered Office :	132, IIIrd Floor, Block C-7, Sector – 7, Rohini, New Delhi – 110085
Mobile No.:	91- 9711574412 (Mr. Manish)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.04.2010
Capital Investment / Paid-up Capital :	INR 19.091 Million
CIN No.: [Company Identification No.]	U25190DL2010PTC202162
IEC No.:	Not Available
GSTN : [Goods & Service Tax Registration No.]	09AACCI2983B1ZO
PAN No.: [Permanent Account No.]	AACCI2983B
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Plastic and rubber Product. (Registered activity and also confirmed by management)
No. of Employees :	21 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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<b>Maximum Credit Limit :</b>	USD 16000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2010 having moderate track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and reported profit margin at 2.25% (approx.)</p> <p>However, rating remains constrained on account of accumulated losses registered along with company's small scale of operational activities</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Manish
<b>Designation :</b>	Manager
<b>Contact No.:</b>	91-9711574412
<b>Date :</b>	24.09.2018

**LOCATIONS**

<b>Registered Office :</b>	132, IIIrd Floor, Block C-7, Sector – 7, Rohini, New Delhi – 110085, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9711574412 (Mr. Manish)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:innocoolceo@naver.com">innocoolceo@naver.com</a>
<b>Website:</b>	Not Available
<b>India Office :</b>	Plot No. F-61, Site-C, Surajpur Industrial Area, Greater Noida, Uttar Pradesh, India

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<b>Korea Office :</b>	2211, Jungwang dong, Shiheung-si kyunggi-do, Korea
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**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Joon Chul Lee		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No- 19044, 4th Floor Tower-19, Ats Green Pardiso, Sector-Chi-4, Gretear Noida, Surajpur, Gaut Am Buddha Noida - 201306, Uttar pradesh, India		
<b>Date of Appointment :</b>	29.04.2010		
<b>DIN No.:</b>	03009567		
<b>Other directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U36100HR2018PTC072450	INNOCOOL POLYMER PRIVATE LIMITED	31/01/2018	-

<b>Name :</b>	Mrs. Bog Sim Kim		
<b>Designation :</b>	Director		
<b>Address :</b>	203-1003, World Cup Park Sangam Dong, Mapogu Seoul 121, Korea		
<b>Date of Appointment :</b>	27.08.2013		
<b>DIN No.:</b>	06671537		

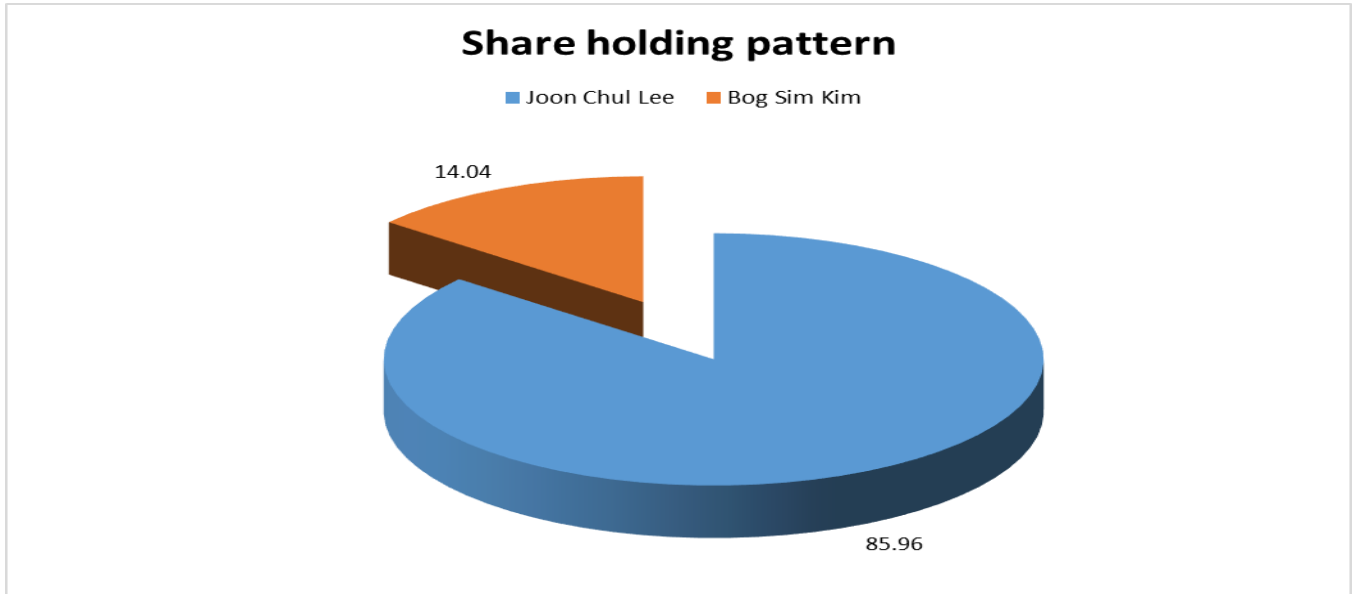
**KEY EXECUTIVES**

<b>Name :</b>	Mr. Manish
<b>Designation :</b>	Manager

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Joon Chul Lee	1641060
Bog Sim Kim	268000
<b>Total</b>	<b>1909060</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2018

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Plastic and rubber Product. (Registered activity and also confirmed by management)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99884230	Plastics and rubber manufacturing service
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cheque and Credit (30,60 and 90 Days)	

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<b>Purchasing :</b>	Cheque and Credit (30,60 and 90 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Balram Bhati</li> <li>• Chemicals Centre</li> <li>• Innocool Company Limited</li> <li>• Ln Pack Sytems</li> <li>• Sonu Rawal Defliashing Work</li> <li>• Vaishnavi Rubber Components</li> <li>• V K Gupta</li> <li>• Spplier Rubber Chemicals Private Limited</li> </ul>																						
<b>Customers :</b>	<p>End Users</p> <ul style="list-style-type: none"> <li>• CSE (I) Private Limited</li> <li>• Focustek Manufacturing</li> <li>• Guru Amardass International Private Limited</li> <li>• Samsung (I) Electronics (P) Limited</li> <li>• Sunplast Electronics Private Limited</li> <li>• Turbo Bell Moulds Private Limited</li> <li>• UKB Electronics Private Llimited</li> </ul>																						
<b>No. of Employees :</b>	21 (Approximately)																						
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td>Corporation Bank</td> </tr> <tr> <td><b>Branch :</b></td> <td>--</td> </tr> <tr> <td><b>Person Name (With Designation) :</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number :</b></td> <td>--</td> </tr> <tr> <td><b>Name of Account Holder :</b></td> <td>--</td> </tr> <tr> <td><b>Account Number :</b></td> <td>--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening) :</b></td> <td>--</td> </tr> <tr> <td><b>Average Balance Maintained :</b></td> <td>--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b></td> <td>--</td> </tr> <tr> <td><b>Account Operation :</b></td> <td>--</td> </tr> <tr> <td><b>Remark :</b></td> <td>--</td> </tr> </table>	<b>Banker Name :</b>	Corporation Bank	<b>Branch :</b>	--	<b>Person Name (With Designation) :</b>	--	<b>Contact Number :</b>	--	<b>Name of Account Holder :</b>	--	<b>Account Number :</b>	--	<b>Account Since (Date/Year of Account Opening) :</b>	--	<b>Average Balance Maintained :</b>	--	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	<b>Account Operation :</b>	--	<b>Remark :</b>	--
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<b>Account Operation :</b>	--																						
<b>Remark :</b>	--																						

<b>Auditors :</b>	
<b>Name :</b>	SPS Gupta and Associates

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	Chartered Accountants
<b>Address :</b>	208-209, Vardhman Premium Mall, Deepali Pitampura, Outer Ring Road, New Delhi – 110034, India
<b>Tel. No.:</b>	91-11-27010176
<b>Mobile No.:</b>	91-8130457268
<b>E-Mail :</b>	<a href="mailto:info@spsgupta.com">info@spsgupta.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAFFG3510Q
<b>Membership No :</b>	502282
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1909060	Equity Shares	INR 10/- each	INR 19.091 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	19.091	19.091	19.091
(b) Reserves & Surplus	(13.321)	(14.247)	(15.019)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds</b>	<b>5.770</b>	<b>4.844</b>	<b>4.072</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.891	0.000
(b) Trade payables	14.279	13.596	13.684
(c) Other current liabilities	2.351	1.979	1.947
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities</b>	<b>16.630</b>	<b>16.466</b>	<b>15.631</b>
<b>TOTAL</b>	<b>22.400</b>	<b>21.310</b>	<b>19.703</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7.651	9.136	10.364
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>7.651</b>	<b>9.136</b>	<b>10.364</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	9.722	8.111	5.072
(c) Trade receivables	2.154	1.451	2.184
(d) Cash and cash equivalents	2.219	1.467	1.409
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.654	1.145	0.674
<b>Total Current Assets</b>	<b>14.749</b>	<b>12.174</b>	<b>9.339</b>
<b>TOTAL</b>	<b>22.400</b>	<b>21.310</b>	<b>19.703</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	41.116	36.606	36.756
	Other Income	0.100	0.000	0.031
	<b>TOTAL</b>	<b>41.216</b>	<b>36.606</b>	<b>36.787</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	22.447	18.159	19.119
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.371)	(2.618)	(1.909)
	Employees benefits expense	2.479	2.712	4.803
	Other expenses	14.836	15.585	12.122
	<b>TOTAL</b>	<b>38.391</b>	<b>33.838</b>	<b>34.135</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>2.825</b>	<b>2.768</b>	<b>2.652</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.104	0.109	0.062
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>2.721</b>	<b>2.659</b>	<b>2.590</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.795	1.887	2.452
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.926</b>	<b>0.772</b>	<b>0.138</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.926</b>	<b>0.772</b>	<b>0.138</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.49</b>	<b>0.40</b>	<b>0.07</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	19.12	14.47	21.69
Account Receivables Turnover (Income / Sundry Debtors)	19.09	25.23	16.83
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	232.18	273.28	261.24
Inventory Turnover (Operating Income / Inventories)	0.29	0.34	0.52
Asset Turnover (Operating Income / Net Fixed Assets)	0.37	0.30	0.26

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.77	0.79
Debt Equity Ratio (Total Liability / Networth)	0.00	0.18	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.88	3.40	3.84
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.33	1.89	2.55
Interest Coverage Ratio	27.16	25.39	42.77

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.25	2.11	0.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.13	3.62	0.70
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.05	15.94	3.39

**SOLVENCY RATIOS**

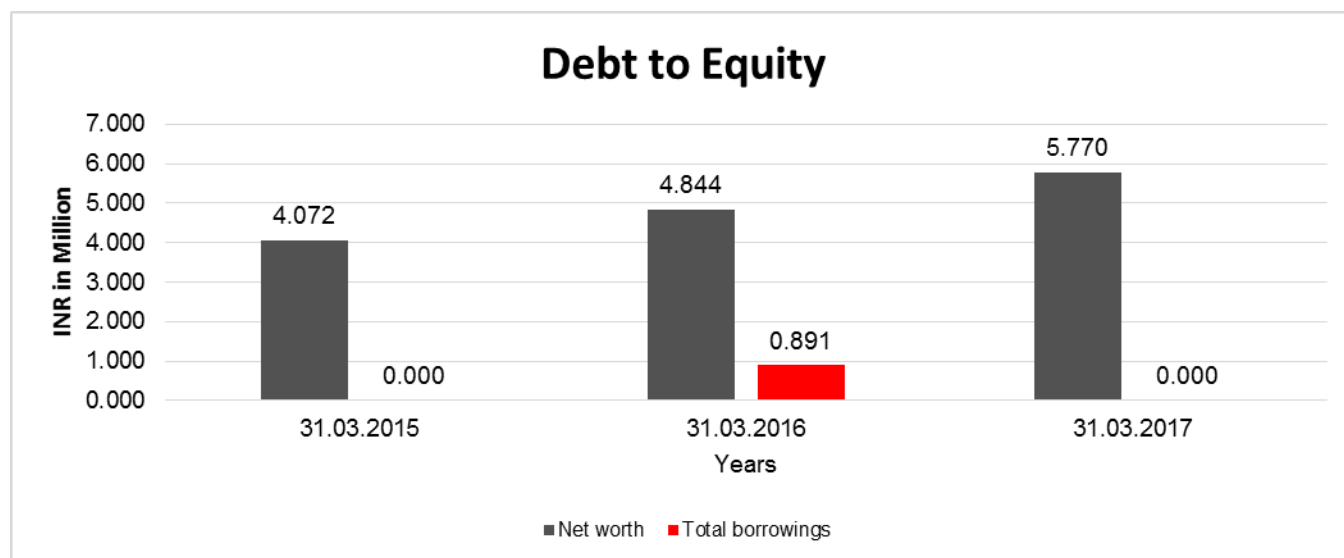
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.89	0.74	0.60
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.30	0.25	0.27
G-Score Ratio Financial (Networth / Total Assets)		0.26	0.23	0.21
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.05	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.89	0.74	0.60

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

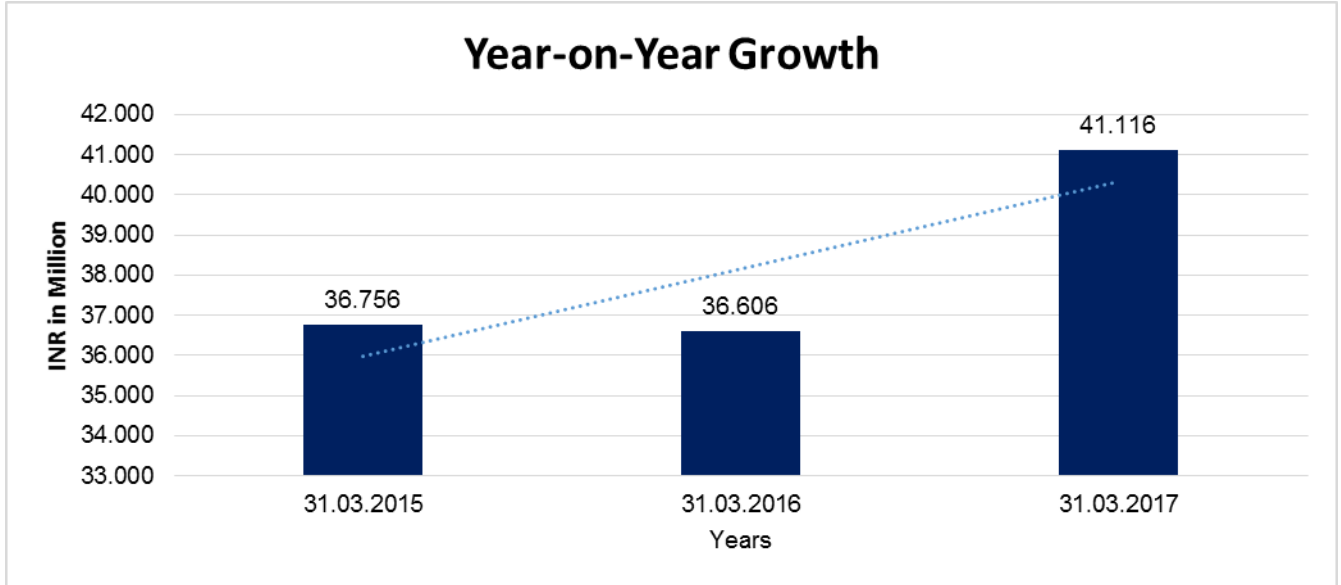
Particular	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Share Capital	19.091	19.091	19.091
Reserves & Surplus	(15.019)	(14.247)	(13.321)
<b>Net worth</b>	<b>4.072</b>	<b>4.844</b>	<b>5.770</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.891	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.891</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.184</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

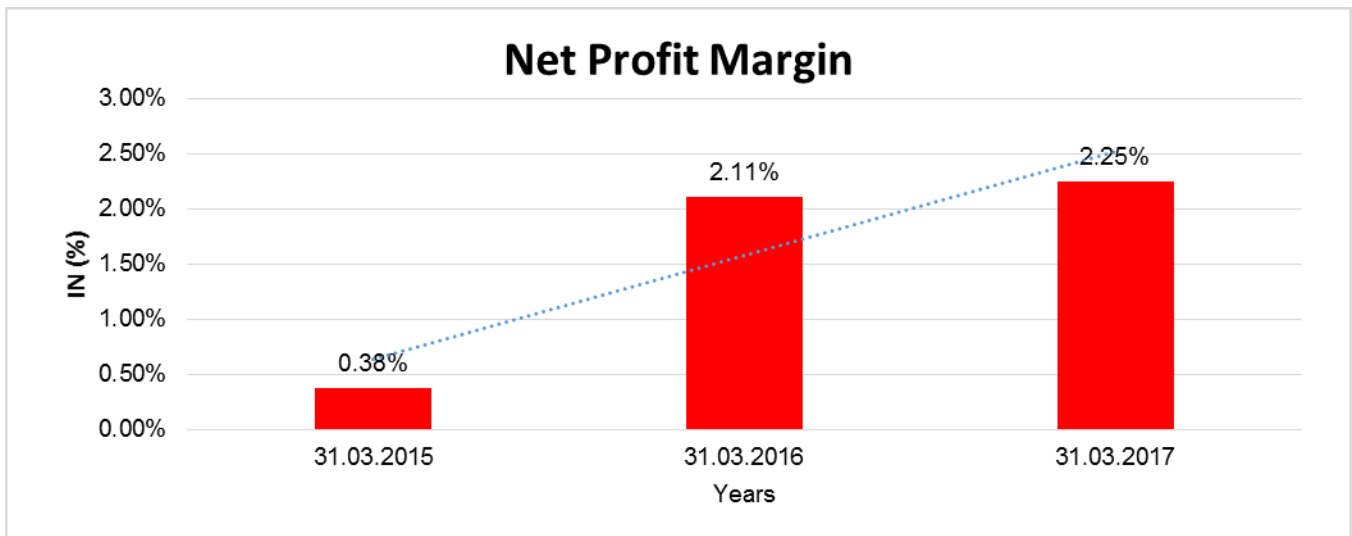
Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	36.756	36.606	41.116
		<b>(0.408)</b>	<b>12.320</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	36.756	36.606	41.116
Profit	0.138	0.772	0.926
	<b>0.38%</b>	<b>2.11%</b>	<b>2.25%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

<b>PARTICULARS</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
<b>Short Term Borrowing</b>		
Unsecured Loan	0.000	0.891
<b>Total</b>	<b>0.000</b>	<b>0.891</b>

**INDEX OF CHARGES : No Charges Exists for Company INNOCOOL RUBBER PRIVATE LIMITED**

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Computer
- Vehicles
- Tubewell
- Weight Scale
- Refrigerator
- Moulds
- Mobile Phone
- Invertor
- Cooler

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.66
UK Pound	1	INR 95.41
Euro	1	INR 85.08

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	DIV
Report Prepared by :	ELK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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