

## MIRA INFORM REPORT

<b>Report No. :</b>	532029
<b>Report Date :</b>	27.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	KREDENCE MULTI TRADING LIMITED (w.e.f 02.03.2009)
<b>Formerly Known As :</b>	SANJUG TRADING COMPANY LIMITED
<b>Registered Office :</b>	502, 5 <sup>th</sup> Floor, Global Foyer Building, Sector – 43, Golf Course Road, Gurugram – 122002, Haryana
<b>Tel. No.:</b>	91-22-66172219/66372083
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	04.02.1984
<b>CIN No.:</b> [Company Identification No.]	U51900HR1984PLC048132
<b>Capital Investment / Paid-up Capital :</b>	INR 21.051 Million
<b>IEC No.:</b> [Import-Export Code No.]	0301036985
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACS0778A1ZN
<b>PAN No.:</b> [Permanent Account No.]	AAACS0778A
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading in Iron and Steel, Shares and Property. (Registered Activity)</li> <li>Subject is engaged in the engaged in the business of Trading and Exporting in iron and steel, shares and property and Importer of raw material. [Confirmed by management]</li> </ul>
<b>No. of Employees :</b>	7 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1984. It is engaged in the business of trading and exporting in iron and steel, shares and property.</p> <p>For the financial year 2017, the company has achieved revenue growth of 20.57% as compared to the previous year but has reported a very thin profit margin of 0.20%</p> <p>The sound financial risk profile of the company is marked by adequate network base along with negligible debt balance sheet profile due to unsecured debt recorded in the books.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>These ratings strength are partially offset by subject's exposure to intense competition in the steel trading industry, resulting in low profitability margins.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Ms. Naina Parekh
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-22-66172219
<b>Date :</b>	26.09.2018

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**LOCATIONS**

<b>Registered Office :</b>	502, 5 <sup>th</sup> Floor, Global Foyer Building, Sector – 43, Golf Course Road, Gurugram – 122002, Haryana, India
<b>Tel. No.:</b>	91-22-66172219/66372083
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:sanjug1984@gmail.com">sanjug1984@gmail.com</a>
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial
<b>Branch Office :</b>	509-510, Navratan, Building Co-Operative Society, 69 P D Mello Road, Carnac Bunder, Mumbai – 400009, Maharashtra, India
<b>Location :</b>	Rented
<b>Locality:</b>	Commercial
<b>Warehouse:</b>	Taloja MIDC, Mumbai – 410208, Maharashtra, India
<b>Location :</b>	Owned
<b>Locality:</b>	Industrial

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Ankit Rajinderkumar Miglani
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	1st Floor, Samruddhi, 22, Altamount Road, Mumbai - 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	23.02.1979
<b>Qualification :</b>	Graduate in Economics from Wharton School, U.S.A.
<b>Date of Appointment :</b>	01.10.2017
<b>PAN No.:</b>	AACPM1902P
<b>DIN No.:</b>	00444956

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
L63022WB1982PLC035111	SPIRAL PACK (INDIA) LTD	30/09/2015	-
U27104MH2002PLC135119	UTTAM UTKAL STEELS LIMITED	30/09/2008	-
U45202HR2008PTC049526	REVIVE BUILDZONE AND DEALERS PRIVATE LIMITED	22/09/2009	-
U45202MH1994PTC081324	BAKURA PROPERTIES PRIVATE LIMITED	30/09/2011	-
U45303MH2008PTC186794	SHRINATHJI BIOTECHNOLOGY PARK INFRASTRUCTURE PRIVATE LIMITED	16/09/2008	-
U51900MH1989PTC051001	KARISHMA TRADING COMPANY PRIVATE LIMITED	30/12/2006	-

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U65990MH1988PLC212607	SHREE UTTAM STEEL AND POWER LIMITED	25/02/2006	-
U70100MH2007PTC170301	HB PROMOTERS & DEVELOPERS PRIVATE LIMITED	30/09/2008	-
U74899DL1990PTC039733	MKR ASSOCIATES PRIVATE LIMITED	25/11/2009	-
<b>Name :</b> Mr. Anuj Rajinder Miglani			
<b>Designation :</b> Director			
<b>Address :</b> Samruddhi, 22, Altamount Road, Next To South African Consulate, Mumbai 400026 , Maharashtra, India			
<b>Date of Birth/Age :</b> 01.04.1974			
<b>Qualification :</b> Mechanical Engineer from Imperial College, London			
<b>Date of Appointment :</b> 15.09.2010			
<b>PAN No.:</b> AABPM6332L			
<b>DIN No.:</b> 00287097			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L27104MH1985PLC035806	UTTAM GALVA STEELS LIMITED	28/07/2010	-
L63022WB1982PLC035111	SPIRAL PACK (INDIA) LTD	30/09/2015	-
U27104MH2002PLC135119	UTTAM UTKAL STEELS LIMITED	11/03/2002	-
U27200HR2007PLC037927	UTTAM GALVA METALLICS LIMITED	13/09/2007	-
U29248HR1981PLC050320	METALLURGICAL ENGINEERING AND EQUIPMENTS LIMITED	26/03/2003	-
U45202HR2008PTC049526	REVIVE BUILDZONE AND DEALERS PRIVATE LIMITED	22/09/2009	-
U45303MH2008PTC186794	SHRINATHJI BIOTECHNOLOGY PARK INFRASTRUCTURE PRIVATE LIMITED	16/09/2008	-
U51900MH1989PTC051001	KARISHMA TRADING COMPANY PRIVATE LIMITED	13/10/2001	-
U65990MH1988PLC212607	SHREE UTTAM STEEL AND POWER LIMITED	10/02/2006	-
<b>Name :</b> Mrs. Divya Dhawan			
<b>Designation :</b> Director			
<b>Address :</b> B-9, 6491, Vasant Kunj, New Delhi - 110070, India			
<b>Date of Birth/Age :</b> 04.09.1983			
<b>Qualification :</b> B. Com			
<b>Date of Appointment :</b> 30.09.2009			
<b>PAN No.:</b> AKWPD7689L			
<b>DIN No.:</b> 02202030			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U32300HR2018PTC073767	HEMETRON INDUSTRIES PRIVATE LIMITED	24/04/2018	-
U74140MH2009PTC191323	HEMERA GLOBAL TRADE PRIVATE LIMITED	21/08/2010	-
<b>Name :</b> Mr. Debkumar Krishnapada Goswami			
<b>Designation :</b> Director			
<b>Address :</b> A/501, Vidyanshila, 7 Bunglow, New Juhu Versova Link Road, Andheri (West),			

	Mumbai - 400061, Maharashtra, India		
<b>Date of Birth/Age :</b>	10.02.1946		
<b>Qualification :</b>	B. Com		
<b>Date of Appointment :</b>	30.09.2009		
<b>DIN No.:</b>	02390068		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L67190MH1993PLC071117	CHOICE INTERNATIONAL LIMITED	30/09/2011	-
U65990MH1988PLC212607	SHREE UTTAM STEEL AND POWER LIMITED	08/10/2008	-
U65990MH2010PTC198262	CHOICE CAPITAL ADVISORS PRIVATE LIMITED	27/09/2012	-
U72900MH2010PTC198603	CHOICE CONSULTANCY SERVICES PRIVATE LIMITED	30/05/2018	-

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Naina Parekh
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS**

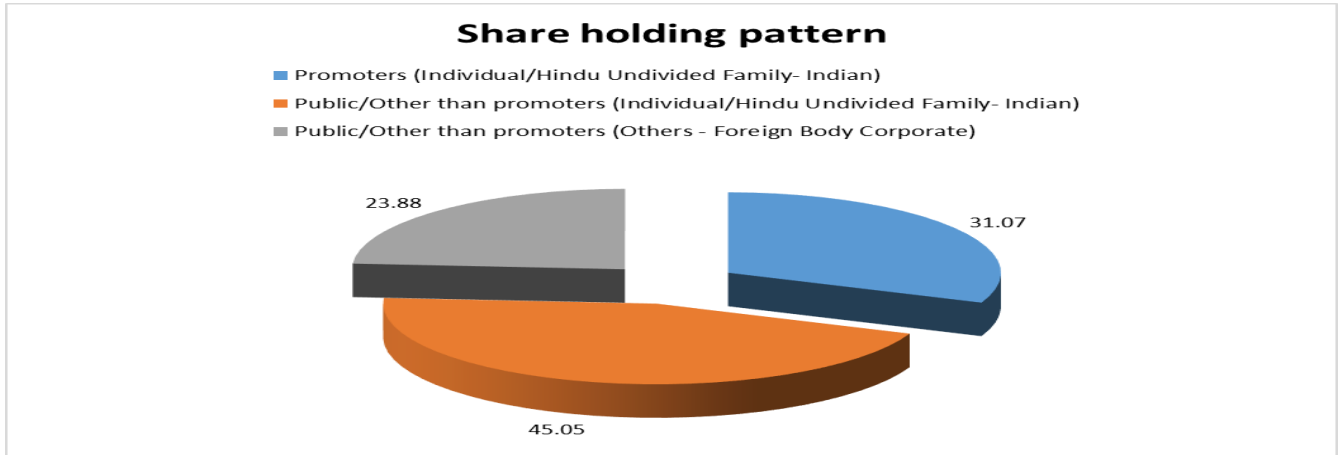
**AS ON 31.03.2017**

**SHAREHOLDING DETAILS FILE ATTACHED**

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family- Indian)	31.07
Public/Other than promoters (Individual/Hindu Undivided Family- Indian)	45.05
Public/Other than promoters (Others - Foreign Body Corporate)	23.88
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading in Iron and Steel, Shares and Property. (Registered Activity)</li> <li>Subject is engaged in the engaged in the business of Trading and Exporting in iron and steel, shares and property and Importer of raw material. [Confirmed by management]</li> </ul>	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code of the Product/service</b>
	Hard Coking Coal	27011910
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Iron and Steel, Shares and Property	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Iran</li> <li>Hong Kong</li> <li>Singapore</li> <li>Dubai</li> </ul>	
<b>Imports :</b>		
<b>Products :</b>	Raw materials	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Hong Kong</li> <li>Singapore</li> <li>Iran</li> <li>Dubai</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	Cheque	

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Purchasing :	Cheque
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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	JSW Steel Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers, Retailers and End Users	
	<b>Reference :</b>	Vadraj Cement Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	7 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Dena Bank
	<b>Branch :</b>	Dena Corporate Centre, C – 10, G – block, BKC, Bandra (East), Mumbai, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-22-26545035 (Continuously ringing)
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Lalit Mehta and Company Chartered Accountants
<b>Address :</b>	101, Appolo Arcade, R K Singh Marg, OFF PP Road, Near Sona Udyog, Andheri, Mumbai-400069, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AABPM6331K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• Uttam Galva Metallics Limited, India</li> <li>• Uttam Galva Steels Limited, India</li> <li>• Barclay Exports Private Limited</li> <li>• Sainath Trading Company Private Limited</li> <li>• Indrajit Power Private Limited</li> <li>• Archisha Steels Private Limited</li> <li>• Grow Well Mercantile Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million
5000000	Preference share	INR 10/- each	INR 50.000 Million
	<b>Total</b>		<b>INR 100.000 Million</b>

**Issued Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1780072	Equity Shares	INR 10/- each	INR 17.801 Million
325000	Preference share	INR 10/- each	INR 3.250 Million
	<b>Total</b>		<b>INR 21.051 Million</b>

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	21.051	21.051	17.567
(b) Reserves and Surplus	1601.379	1576.407	1179.786
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1622.430</b>	<b>1597.458</b>	<b>1197.353</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	17.910	145.409	150.806
(b) Deferred tax liabilities (Net)	6.095	5.930	3.873
(c) Other long-term liabilities	350.000	350.000	702.925
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>374.005</b>	<b>501.339</b>	<b>857.604</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	45.555
(b) Trade payables	6608.651	5545.830	6921.816
(c) Other current liabilities	18.520	0.063	0.426
(d) Short-term provisions	7.655	0.000	24.601
<b>Total Current Liabilities (4)</b>	<b>6634.826</b>	<b>5545.893</b>	<b>6992.398</b>
<b>TOTAL</b>	<b>8631.261</b>	<b>7644.690</b>	<b>9047.355</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	33.079	34.227	35.941
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1090.201	1059.624	1105.222
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	116.652	152.905	146.131
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>1239.932</b>	<b>1246.756</b>	<b>1287.294</b>

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(2) Current assets			
(a) Current investments	0.098	0.093	0.088
(b) Inventories	1548.150	122.466	122.466
(c) Trade receivables	3461.660	5067.702	5576.245
(d) Cash and bank balances	250.973	367.833	369.048
(e) Short-term loans and advances	2125.597	839.840	1692.214
(f) Other current assets	4.851	0.000	0.000
<b>Total Current Assets</b>	<b>7391.329</b>	<b>6397.934</b>	<b>7760.061</b>
<b>TOTAL</b>	<b>8631.261</b>	<b>7644.690</b>	<b>9047.355</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	12208.608	10125.999	13070.251
	Other Income	145.359	79.334	92.081
	<b>TOTAL</b>	<b>12353.967</b>	<b>10205.333</b>	<b>13162.332</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	12180.692	10074.923	13026.677
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	0.015
	Employee benefit expense	3.621	4.297	4.484
	CSR expenditure	1.000	0.000	0.000
	Other expenses	18.552	12.803	6.513
	<b>TOTAL</b>	<b>12203.865</b>	<b>10092.023</b>	<b>13037.689</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>150.102</b>	<b>113.310</b>	<b>124.643</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	110.261	84.345	15.640
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>39.841</b>	<b>28.965</b>	<b>109.003</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.148	1.721	1.342
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>38.693</b>	<b>27.244</b>	<b>107.661</b>
<b>Less</b>	<b>TAX</b>	13.806	10.367	38.141
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>24.887</b>	<b>16.877</b>	<b>69.520</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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F.O.B. Value of Exports	0.000	2160.514	5629.835
<b>TOTAL EARNINGS</b>	<b>0.000</b>	<b>2160.514</b>	<b>5629.835</b>
<b>IMPORTS</b>			
Raw Materials	5809.958	2598.804	5127.937
<b>TOTAL IMPORTS</b>	<b>5809.958</b>	<b>2598.804</b>	<b>5127.937</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>11.82</b>	<b>9.48</b>	<b>48.56</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			13400.000 (Due to more order)

The above information has been parted by Ms. Naina Parekh (Accounts Department)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	(11.633)	(416.953)	(418.358)
Net cash flows from (used in) operating activities	(17.950)	(450.202)	(434.396)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	103.49	182.67	155.72
Account Receivables Turnover (Income / Sundry Debtors)	3.53	2.00	2.34
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	198.03	200.92	193.95
Inventory Turnover (Operating Income / Inventories)	0.10	0.93	1.02
Asset Turnover (Operating Income / Net Fixed Assets)	4.54	3.31	3.47

**LEVERAGE RATIOS**

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PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.77	0.74	0.79
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.01	0.09	0.16
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	4.09	3.47	5.84
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.02	0.02	0.03
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	1.36	1.34	7.97

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	0.20	0.17	0.53
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	0.29	0.22	0.77
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	1.53	1.06	5.81

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.11	1.15	1.11
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.88	1.13	1.09
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.19	0.21	0.13
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.85	6.91	11.18
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.11	1.15	1.11

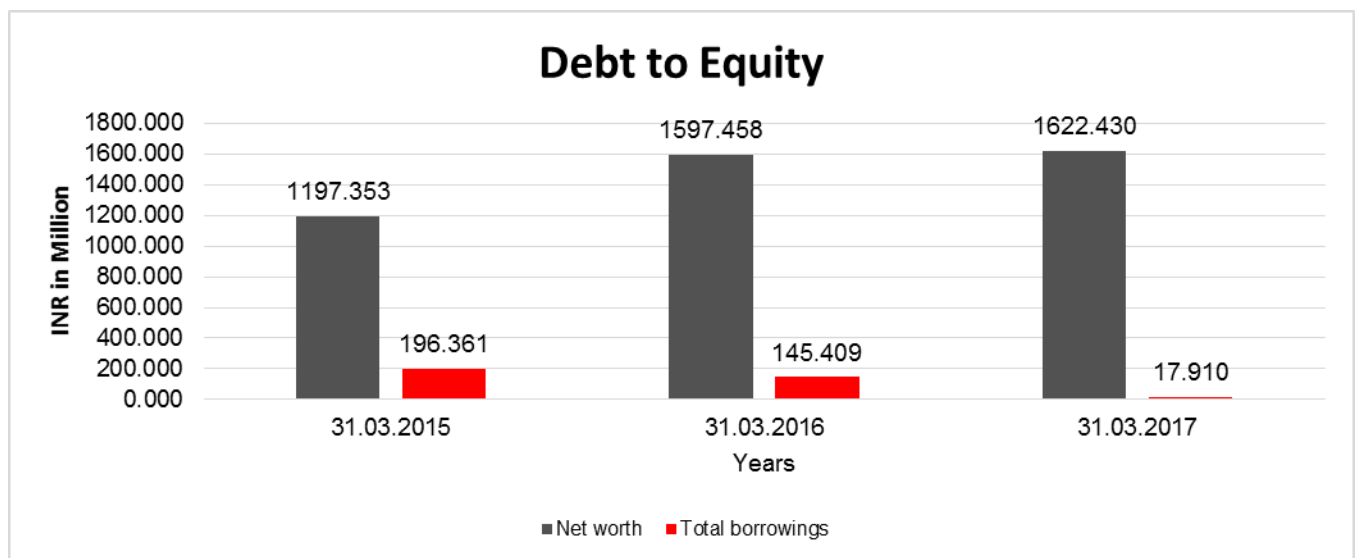
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

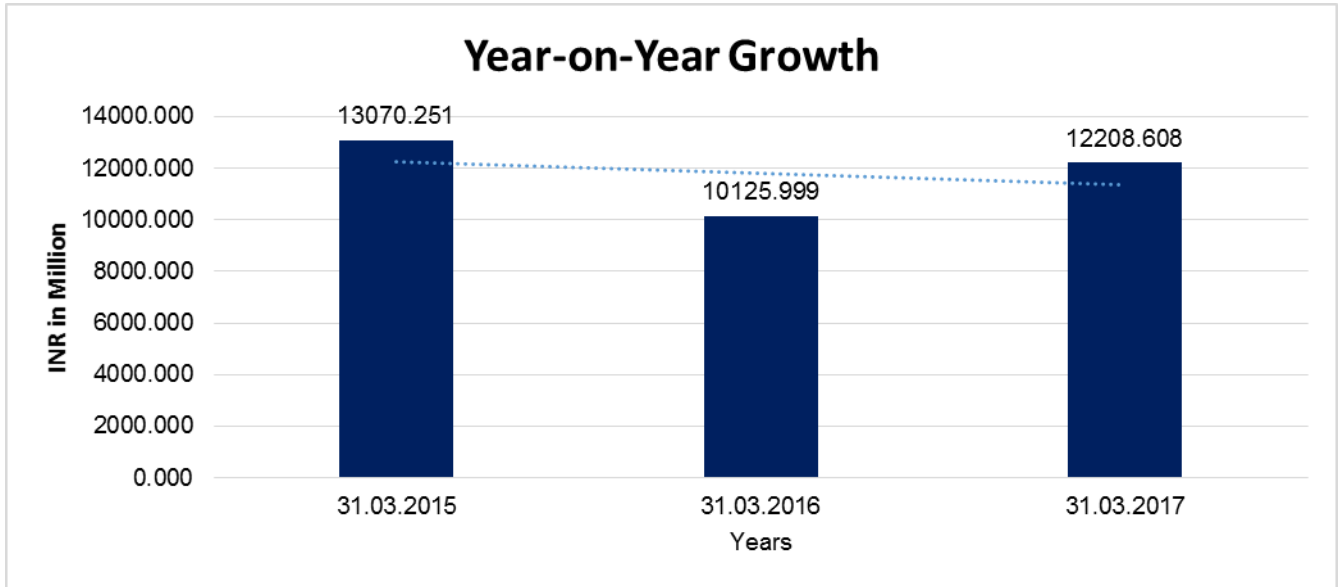
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	17.567	21.051	21.051
Reserves & Surplus	1179.786	1576.407	1601.379
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1197.353</b>	<b>1597.458</b>	<b>1622.430</b>
Long-term borrowings	150.806	145.409	17.910
Short term borrowings	45.555	0.000	0.000
<b>Total borrowings</b>	<b>196.361</b>	<b>145.409</b>	<b>17.910</b>
<b>Debt/Equity ratio</b>	<b>0.164</b>	<b>0.091</b>	<b>0.011</b>



**YEAR-ON-YEAR GROWTH**

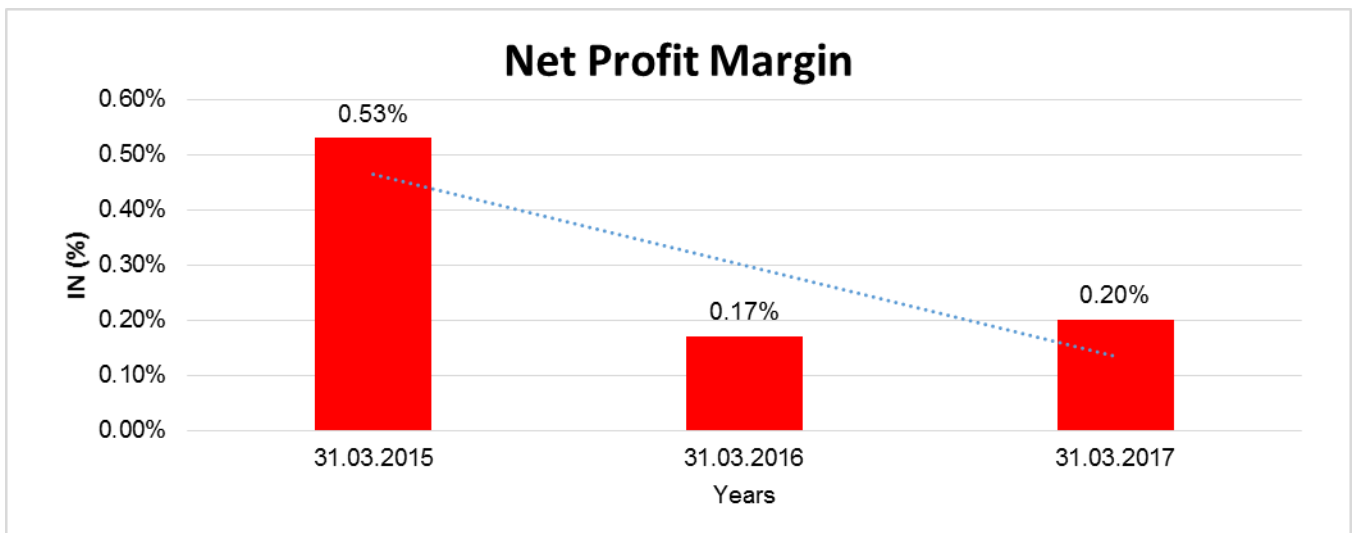
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	13070.251	10125.999	12208.608
		<b>(22.526)</b>	<b>20.567</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	13070.251	10125.999	12208.608
Profit/ (Loss)	69.520	16.877	24.887
	<b>0.53 %</b>	<b>0.17 %</b>	<b>0.20 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND**

The Company is a company incorporated under the Companies Act, 1956 and is engaged in the business of Trading in Iron and Steel, Shares and Property

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**STATE OF COMPANY AFFAIRS:**

The Company is engaged in the Business of Trading in Iron and steel and related products during the year under review your Company has earned a Profit of INR 24.887 million

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Intercorporate borrowings	17.910	145.409
<b>Total</b>	<b>17.910</b>	<b>145.409</b>

**INDEX OF CHARGE:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modifica tion	Date of Sati sfac tion	Amount	Address
1	G87075 537	100165 674	Punjab and Maharash tra Co- operative Bank Limited	15/03/2 018	03/04/20 18	-	950000000.0	OFFICE NO. 4-5, 3RD FLOOR, DREAM MALL, L.B.S MARG, BANDUP (WEST)MUMBAIMH4 00078IN
2	G56881 956	103798 95	DENA BANK	13/09/2 012	11/08/20 17	-	2450000000.0	SACHIVALAYA CORNER BRANCH, THE BEACON, MADAME CAMA ROAD, OPPOSITE MANTRALAYAMUMB AIMH400021IN
3	Y10315 464	902135 65	GLOBAL TRUST BANK LTD	16/06/2 000	-	-	200000000.0	15; MKER CHAMERS IINARIMAN POINTMUMBAIMH40 0021IN
4	Y10315 192	902132 93	GLOBAL TRUST BANK LTD	21/12/1 998	-	-	150000000.0	MAKER CHAMBR IINARIMAN POINTMUMBAIMH40 0021IN
5	Y10316 098	902141 99	GLOBAL TRUST BANK LTD	02/09/1 979	-	-	35000000.0	MAKER CHAMBR IINARIMAN POINTMUMBAIMH40 0021IN
6	B76250 984	902137 71	BOMBAY MERCAN	08/10/2 001	-	23/0 5/20	20000000.0	FOREIGN EXCHANGE

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			TILE BANK LTD			13		DEPTUTTAM HOUSE; P. D'MELLO RDMUMBAIMH40000 9IN
7	B75960 302	102506 57	STATE BANK OF INDIA	30/09/2 010	-	23/0 5/20 13	700000000.0	SIR P M ROAD BRANCH,GRESHAM HOUSE, GROUND FLOOR, SIR P.M. ROAD, FORTMUMBAIMH400 001IN

**FIXED ASSETS:**

- Buildings
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipment's

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.71
UK Pound	1	INR 95.76
Euro	1	INR 85.53

**INFORMATION DETAILS**

Information Gathered by :	JIR
Analysis Done by :	PRI
Report Prepared by :	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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