

## MIRA INFORM REPORT

<b>Report No. :</b>	531444
<b>Report Date :</b>	27.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO TD POLYPLASTIC
<b>Registered Office :</b>	Generala Dorokhova Street 14, Building 1 Ochakovo-Matveevskoye District 119530 Moscow
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	09.10.2006
<b>Com. Reg. No.:</b>	OGRN 5067746960430
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Trading as exporters, wholesalers and distributors of plastic pipes and thermoplastic compound materials, including polymer compounds, cold-resistant polypropylene, impact-resistant polyamide, mineral-filled polypropylene, thermo Elastoplast SEBS and glass-filled polyamide.
<b>No. of Employees :</b>	37

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

COMPANY NAME	000 TD POLYPLASTIC			
ADDRESS	Street	Area	Town	PO Box
	Generala Dorokhova	Ochakovo-	Moscow	119530
	Street 14, Building 1	Matveevskoye District		Moscow
TEL/FAX	Verified Phones: (+7 495) 745 6857/ (+7 495) 135 2639 / Fax: (+7 495) 745 6858			
EMAIL/WEBSITE	Email: info@polyplastic.ru / mos@polyplastic.ru / Website: www.polyplastic.ru			
ACTIVITY	NACE 4676 - Wholesale of other intermediate products; NACE 4675 - Wholesale of chemical products;			
PRINCIPAL	Pavel Anatolievich Kruglov		Workforce	
	Managing Director		37	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	09/10/2006	OGRN	LLC	Active
		5067746960430		
CAPITAL	CURRENCY		AMOUNT	
	RUBLE (RUB)		1,000,000	

## **IDENTIFICATION**

CO. NAME	000 TD POLYPLASTIC		
ENQUIRED NAME	Trading House Polyplastic Ltd		
ALSO KNOWN NAME (S)	000 TORGOVIY DOM POLYPLASTIC / Trading House Polyplastic Ltd / Trading House Polyplastic LLC		
STREET	Generala Dorokhova Street 14, Building 1		
AREA	Ochakovo-Matveevskoye District		
POSTAL ADDRESS	119530 Moscow		
TOWN	Moscow		
COUNTRY	Russia		
TELEPHONE	(+7 495) 745 6857 / (+7 495) 135 2639		
FAX	(+7 495) 745 6858		
VERIFIED EMAIL	info@polyplastic.ru / mos@polyplastic.ru		
WEBSITE	www.polyplastic.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Generala Dorokhova Street 14, Building 1 Ochakovo-Matveevskoye District 119530 Moscow Russia		

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Pavel Anatolievich Kruglov Nationality: Russian Tax Code: INN 772809483398	Managing Director
	Miron Isaakovich Gorilovskiy	Group CEO
	Valentin Mikhailovich Buyanovskiy	Group Managing Director
	Sergey Yurievich Pliskin	Group Director / Economics
	Yaroslav Yurievich Petrenko	Group Corporate Finance Director
	Aleksey Konstantinovich Zhekov	Group Finance Director
	Andrey Lvovich Sergeevskiy	Chief Accountant
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	37	09.2018
	5,000 plus (Polyplastic Group)	01.2018

## **FINANCIAL SUMMARY**

TURNOVER	31/12/2017	31/12/2016
	RUBLE 54,324,000	RUBLE 61,803,000
NET PROFIT / (LOSS)	31/12/2017	31/12/2016
	RUBLE 2,398,000	RUBLE 132,000
NOTES	Balance sheets as at 31 December 2017 showed:	

31/12/2017    31/12/2016  
(in RUBLE)

### **ASSETS**

Non-current assets		
Fixed assets	2,484,000	2,838,000
Total non-current assets	2,484,000	2,838,000
Current assets		
Stock	9,000	10,000

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Trade receivables	904,538,000	801,447,000
Cash equivalents	22,000	17,000
Other current assets	33,000	29,000
Total current assets	904,602,000	801,503,000
<b>TOTAL ASSETS</b>	<b>907,086,000</b>	<b>804,341,000</b>

**EQUITY & LIABILITIES**

<b>Equity</b>		
Share capital	1,000,000	1,000,000
Added capital	5,000	5,000
Retained earnings	162,920,000	160,522,000
Total equity	163,925,000	161,527,000
<b>Total long-term liabilities</b>		
	39,000	32,000
<b>Short-term liabilities</b>		
Accounts payable	743,122,000	642,782,000
Total Short-term liabilities	743,122,000	642,782,000
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>907,086,000</b>	<b>804,341,000</b>

**INCOME STATEMENT**

Revenue	54,324,000	61,803,000
Cost of Sales	0	0
Gross Profit	54,324,000	61,803,000
Commercial expenses	(59,261,000)	(63,848,000)
Profit(loss) from sales	(4,937,000)	(2,045,000)
<b>Other income and expenses</b>		
Interest income	0	853,000
Other income	8,301,000	9,048,000
Other expenses	(332,000)	(7,629,000)
Profit(loss) before taxation	3,032,000	227,000
<b>Changes in deferred tax liabilities</b>		
	(8,000)	32,000
Current income tax	(626,000)	(63,000)
<b>Net Profit(loss)</b>	<b>2,398,000</b>	<b>132,000</b>

The following Balance sheets as at 31 December 2017 applies to subject's parent company, 000 NPP POLYPLASTIC:

31/12/2017                      31/12/2016  
(in RUBLE)

**ASSETS**

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Non-current assets		
Intangible assets	911,000	883,000
Fixed assets	668,407,000	733,694,000
Financial		
investments	235,389,000	10,487,000
Deferred tax assets	5,767,000	5,476,000
Other non-current		
assets	2,424,000	3,455,000
Total non-current	912,898,000	753,995,000
Current assets		
Stock	1,503,644,000	1,756,823,000
Trade		
receivables	1,027,210,000	908,842,000
Financial		
investments	717,250,000	73,272,000
Cash equivalents	13,980,000	49,487,000
Other current		
assets	783,000	528,000
Total current	3,262,867,000	2,788,952,000
TOTAL ASSETS	4,175,765,000	3,542,947,000

**EQUITY & LIABILITIES**

Equity		
Share capital	820,000,000	820,000,000
Added capital	21,000,000	21,000,000
Retained		
earnings	2,582,195,000	1,883,707,000
Total equity	3,423,571,000	2,725,083,000
Total long-term		
liabilities	14,503,000	12,794,000
Short-term		
liabilities		
Accounts payable	737,691,000	805,070,000
Total Short-term	737,691,000	805,070,000
liabilities		
TOTAL EQUITY &		
LIABILITIES	4,175,765,000	3,542,947,000

**INCOME STATEMENT**

Revenue	8,075,272,000	6,926,857,000
Cost of Sales	(6,622,554,000)	(5,636,813,000)
Gross Profit	1,452,718,000	1,290,044,000
Commercial		
expenses	(130,311,000)	(119,754,000)
Administrative		
expenses	(451,921,000)	(432,580,000)
Profit(loss) from		

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sales	870,486,000	737,710,000
Other income and expenses		
Interest income	33,877,000	10,957,000
Interest payable	(11,013,000)	(28,473,000)
Other income	50,290,000	145,430,000
Other expenses	(67,357,000)	(100,539,000)
Profit(loss) before taxation	876,283,000	765,085,000
Changes in deferred tax assets	291,000	483,000
Changes in deferred tax liabilities	(1,709,000)	2,870,000
Current income tax	(176,377,000)	(130,641,000)
Net Profit(loss)	698,488,000	632,057,000

FISCAL YEAR-END

31 December.

## **LEGAL STATUS**

INCORPORATION	09/10/2006	
REGISTRATION NO.	C.R. NUMBER OGRN 5067746960430	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7729558621 (Tax Code) / KPP 772901001 / OKPO 97326300 (Statistics Code) / OKTMO 45323000000	
AUTHORISED CAPITAL	AMOUNT 1,000,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 1,000,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 9 October 2006.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. 000 NPP POLYPLASTIC Stroiteley Avenue 39v Saratov Region Engels Russia Managing Director: Alexander Pavlov C.R. No.: OGRN 1127747295301 Tax Code: INN 7729729355 Sole Shareholder: OOO GRUPPA POLYPLASTIC	76.00%
	2. 000 GRUPPA POLYPLASTIC Generala Dorokhova Street 14,	24.00%

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Building 8  
Ochakovo-Matveevskoye District  
119530 Moscow  
Russia  
Est.: 02/04/2004  
C.R. No.: OGRN 1045004150476  
Tax Code: INN 5021013384  
Shareholders:  
APG Polyplastic Group Ltd-96.48%  
Inguniel Management Ltd - 2.68%  
Gisbor Trading Ltd - 0.84%

## **OPERATION**

### **BANKERS**

1. PAO Sberbank  
Vavilova Street 19  
117997 Moscow  
Russia  
Telephone: (+7 495) 957 5731  
Fax : (+7 495) 747 4758

2. AO Alfa-Bank  
Kalanchevskaya Street 27  
Moscow 107078  
Russia  
Phone: (+7 495) 620 9191

### **AUDITORS**

OOO UNISON  
Suzdalskaya Street 190, Block 2, Flat 24  
Yaroslavl 150035  
Russia

Est.: 20/04/1994  
C.R. No.: OGRN 1027600985059  
Tax Code: INN 7607000244  
Phone: (+7 4852) 441 265

### **ACTIVITY CODE (NACE)**

4676 - Wholesale of other intermediate products; 4675 - Wholesale of chemical products;

### **LINE OF BUSINESS**

Trading as exporters, wholesalers and distributors of plastic pipes and thermoplastic compound materials, including polymer compounds, cold-resistant polypropylene, impact-resistant polyamide, mineral-filled polypropylene, thermo Elastoplast SEBS and glass-filled polyamide.

Trademarks include:

Armamid;  
Armlen;  
Armovil/Technology;

Technamid;  
Armoflen;  
Technaset;  
Technotep;  
Technoter;  
Armobond;  
Torlen.

Value of commercial orders (tenders) awarded:

2017 – RUBLE 56,668,252  
2016 – RUBLE 113,539,412  
2015 – RUBLE 16,507,790  
2014 – RUBLE 9,556,000  
2013 – RUBLE 21,565,268

EXPORT TO  
FACILITIES

mainly to CIS countries, Kazakhstan and Belarus.

Premises comprising administrative offices located at the heading address.

RELATED COMPANIES

Subject is a member Polyplastic Group of Companies, which also includes the following companies:

Associates

1. OAO GIPROKOMMUNVODOKANAL

Lermontova Street 257  
Irkutsk  
Russia

2. OOO Zavod Yugtrubplast

Gogolya Street 183  
Dinskoy District  
Krasnodar Region  
Russia

3. OOO Irkutskiy Trubniy Zavod

Block 17, Building 24 Angarsk  
Irkutsk Region  
Russia

4. OOO ITALSOVMONT

Pushkina Street 105  
Volzhsky  
Volgograd Region  
Russia

5. OO KTZ

Proezd Berezhkovsky 10  
Podolsk  
Moscow Region

- Russia
6. 000 NZPT  
Zavodskoy Park Street 5  
Novomoskovsk  
Tulsk Region  
Russia
7. 000 OZTI  
Solnechnaya Street 35  
Omsk  
Russia
8. 000 Polyplastic ZAPSIB  
Solnechnaya Street 35  
Omsk  
Russia
9. 000 Polyplastic Povolzhie  
Pushkina Street 105  
Volzhsky  
Vologograd Region  
Russia
- 10.000 Polyplastic RT  
Dekabristov Street 85B  
Kazan  
Republic of Tatarstan  
Russian Federation
- 11.000 Polyplastic Sibir  
Lermontova Street 257  
Irkutsk  
Russia
- 12.000 Polyplastic Ural  
8 Marta Street 194  
Yekaterinburg  
Sverdlov Region  
Russia
- 13.000 Polyplastic Center  
Proezd Berezhkovsky 10  
Podolsk  
Moscow Region  
Russia
- 14.000 Polyplastic Yug  
Gogolya Street 183

Dinskoy District  
Krasnodar Region  
Russia

15.OOO PTZ  
Sovetskaya Street 17G  
Primorsk Region  
Russia

16.OOO TZ SIBGAZAPPARAT  
Velizhansky Trakt Street 6  
Tyumen  
Russia

17.OOO TORGOVIY DOM CHTZ  
Promyshlennaya Street 19  
Chuvashia  
Russia

18.OOO UK GRUPPA POLYPLASTIC  
Ochakovskoye Highway 18  
Moscow  
Russia

19.OOO Khabarovsky Trubniy Zavod  
Khabarovsk  
Russia

20.OOO Cheboksarskiy Trubniy Zavod  
Promyshlennaya Street 19  
Chuvashia  
Russia

21.OOO Avangard Engineering  
Saint Petersburg  
Russia

22.UP STS-BelPolyplastic  
Minsk  
Belarus

23.TOO Torgoviy Dom STZ Arystan  
Astana  
Kazakhstan

Former Subsidiary

OOO GAMMAKHIM-PLASTIC  
Ostankinskaya Street 7a

Moscow  
Russia  
Status: liquidated

## **PAYMENT RECORDS**

CREDIT OPINION

We consider it is acceptable to deal with subject for MEDIUM amounts.

## **SPECIAL REMARKS**

INTERVIEWED  
COMMENTS

Andrey Lvovich Sergeevskiy (Chief Accountant).  
You enquired on: Trading House Polyplastic Ltd  
Russia. Please note that this name applies to an English translation of  
the subject's name. Subject's correct registered name is as per  
heading.

As per your special notes, Provide report with latest financials only. If  
financials are not available, Kindly DO NOT PROCEED with the order  
and inform us accordingly to obtain approval from client.

Please be informed that subject's latest financials were included in  
"Financial Summary" section.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.71
UK Pound	1	INR 95.76
Euro	1	INR 85.36
RUB	1	INR 1.10

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)