

MIRA INFORM REPORT

Report No. :	531777
Report Date :	28.09.2018

IDENTIFICATION DETAILS

Name :	AVESTA AFROGH SANAT ARVAND COMMERCIAL COMPANY
Registered Office :	No. 282, Motahari St, Shohada St, Davoudi Ave, Khoramshahr
Country :	Iran
Date of Incorporation :	27.12.2017
Com. Reg. No.:	6461
Legal Form :	Limited Liability Company
Line of Business :	Importer of raw materials and goods.
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

Note:

On 19/06/2018 "Mr. Abdolamir Zeytali" was removed of the shareholders.

Note:

This report is obtained by Iran registry office + chamber of commerce of Iran.

Note:

There is not any phone number registered belonged to the subject

COMPANY DETAILS

COMPANY REGISTERED NAME	Avesta Afrogh Sanat Arvand Commercial Company
TRADE NAME	Avesta Afrogh Sanat Arvand Co,
HEADQUARTER ADDRESS	No. 282, Motahari St, Shohada St, Davoudi Ave, Khoramshahr, Iran
POSTAL ADDRESS	6417654173

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED SQM
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

REGISTRATION DETAILS

LEGAL FORM	Limited Liability Company	Source of info: Iran Registry Office
REGISTERED NAME	Avesta Afrogh Sanat Arvand Commercial Company	Source of info: Iran Registry Office
REGISTRATION NUMBER	6461	Source of info: Iran Registry Office
DATE OF REGISTRATION	27/12/2017	Source of info: Iran Registry Office
REGISTERED ADDRESS	No. 282, Motahari St, Shohada St, Davoudi Ave, Khoramshahr, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office

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TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number: 14007309315	Source of info: Iran Registry Office

HISTORY

YEAR STARTED OPERATIONS	27/12/2017
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CAPITAL

CURRENCY	Iranian Riyals	
AUTHORISED (NOMINAL) CAPITAL	990,000	Source of info: Iran Registry Office
ISSUED CAPITAL	990,000	Source of info: Iran Registry Office
PAID UP CAPITAL	990,000	Source of info: Iran Registry Office
PARTNERSHIP CAPITAL		Source of info: Iran Registry Office
START UP CAPITAL	1,000,000	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	1,000,000	19/06/2018 Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE		Source of info: Iran Registry Office

OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Ebrahim Khajeh (3539658785)	Iranian	Source of info: Iran Registry Office	90
Mr. Vahid Nasari (2360064800)	Iranian	Source of info: Iran Registry Office	10

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PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Ebrahim Khajeh (3539658785)	Iranian	Chairman & Managing Director		
Mr. Vahid Nasari (2360064800)	Iranian	Vice Chairman		

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %__100__ / Retail % _____
Detail explanation of activities:

Importer of raw materials and goods.
4

NUMBER OF EMPLOYEES / GROUP EMPLOYEES

TYPE OF CLIENTS (government, group companies, general public, etc)

Group Companies

IMPORTS %

IMPORTS FROM (countries)

IMPORTS TERMS OF PAYMENT
(ie: CAD/ LC/ Open accounts) and
DAYS OF CREDIT

UAE
Bank Transfer

EXPORTS %

EXPORTS TO (countries)

EXPORTS TERMS OF
PAYMENT (ie: CAD/ LC/ Open
accounts) and DAYS OF CREDIT

TOTAL NUMBER OF
BRANCHES

1

BRANCHES NAME

BRANCHES LOCATION

Office
Unit 8, 3rd Floor, Boushehr
Tejarat Building, Gomrok St,
Boushehr 7513886691, Iran

BANKERS

BANK NAME

BRANCH/ADDRESS/ COUNTRY

ACCOUNT NUMBER /
CURRENCY

Pasargad Bank

Central Branch, Boushehr, Iran

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.65
UK Pound	1	INR 95.43
Euro	1	INR 85.04
IRR	1	INR 0.0017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)