

## MIRA INFORM REPORT

<b>Report No. :</b>	530964
<b>Report Date :</b>	28.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DHANUKA AGRITECH LIMITED
<b>Registered Office :</b>	82, Abhinash Mansion, 1 Floor, Joshi Road, Karol Bagh, New Delhi - 110 005
<b>Tel. No.:</b>	91- 11-64656800/1/2
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	13.02.1985
<b>CIN No.:</b> [Company Identification No.]	L24219DL1985PLC020126
<b>Capital Investment / Paid-up Capital :</b>	INR 98.157 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACD0105G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACD0105G1ZD (Maharashtra) 06AAACD0105G1ZH (Haryana) 32AAACD0105G1ZM (Kerala) 37AAACD0105G1ZC (Andhra Pradesh) 36AAACD0105G1ZE (Telangana) 8AAACD0105G2ZB (Assam) 20AAACD0105G1ZR (Jharkhand) 19AAACD0105G1ZA (West Bengal) 23AAACD0105G1ZL (Madhya Pradesh) 08AAACD0105G1ZD (Rajasthan) 03AAACD0105G1ZN (Punjab) 01AAACD0105G1ZR (Jammu and Kashmir) 09AAACD0105G1ZB (Uttar Pradesh)
<b>Legal Form :</b>	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
<b>Line of Business :</b>	Manufactures of agro-chemicals like herbicides, insecticides, fungicides, plant

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	growth regulators in various forms – liquid, dust, powder and granules. (Registered Activity)
<b>No. of Employees :</b>	1259 (Approximately)

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 18000000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	--
<b>Comments :</b>	<p>Subject was incorporated in the year 1985 and it is engaged as manufacturer and trader of various type of pesticides.</p> <p>For the financial year 2018, the company has reported a dip in its revenue as compared to its previous year but has able to maintained fair profit margin during the year.</p> <p>The company's financial strength is characterised by steady revenue growth, stable profitability, healthy internal accrual generation, fairly low reliance on debt and robust debt-protection metrics.</p> <p>Rating continues to derive strengths from its established track record of the company and extensive experience of the promoter and Wide distribution network and well-established brand.</p> <p>As per quarterly results of June 2018, the company has achieved revenue of INR 2129.68 million and has clocked a net profit margin of 7.40%.</p> <p>The company has its share price trading at around INR 531.25 against the face value [FV] of INR 02 on BSE as on 20 September, 2018.</p> <p>However, these rating strengths gets partially offset by the intense competition of the industry, high working-capital intensity of the business and exposure to foreign exchange rates.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at</p>

	usual trade terms and conditions.
--	-----------------------------------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Fund Based Limits = AA-
<b>Rating Explanation</b>	High degree of safety and very low credit risk
<b>Date</b>	12.03.2018

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Non Fund Based Limits = A1+
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk.
<b>Date</b>	12.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**Management non-cooperative (Tel No.:91-124-3838500)**  
**Tel No.:91-1992-250156 (Not Responding)**  
**Tel No.:91-11-64656800/1/2 (Ringing)**

**LOCATIONS**

<b>Registered Office :</b>	82, Abhinash Mansion, 1 <sup>st</sup> Floor, Joshi Road, Karol Bagh, Central Delhi, New Delhi – 110005, India
<b>Tel. No.:</b>	91-11-64656800/1/2
<b>Fax No.:</b>	91-11-43850614
<b>E-Mail :</b>	<a href="mailto:investors@dhanuka.com">investors@dhanuka.com</a> <a href="mailto:dhanuka@bol.net.in">dhanuka@bol.net.in</a> <a href="mailto:headoffice@dhanuka.com">headoffice@dhanuka.com</a> <a href="mailto:recruitment@dhanuka.com">recruitment@dhanuka.com</a>
<b>Website :</b>	<a href="http://www.dhanuka.com">http://www.dhanuka.com</a>
<b>Corporate Office :</b>	14 <sup>th</sup> Floor, Building 5A, DLF Cyber Terrace, Cyber City, DLF Phase III, Gurgaon- 122002, Haryana, India
<b>Tel. No.:</b>	91-124-3838500
<b>Fax No.:</b>	91-124-3838888
<b>E-Mail :</b>	<a href="mailto:headoffice@dhanuka.com">headoffice@dhanuka.com</a>
<b>Works 1 :</b>	Daulatabad Road, Gurugram – 122001, Haryana, India
<b>Tel. No.:</b>	91-124-6768500
<b>Fax No.:</b>	91-124-6768599
<b>E-Mail :</b>	<a href="mailto:gurgaonunit@dhanuka.com">gurgaonunit@dhanuka.com</a>
<b>Works 2 :</b>	Plot No. 1, IID Centre, SICOP Industrial Estate, Battal Ballian, Udhampur, Jammu and Kashmir, India
<b>Tel. No.:</b>	(01992) 250156/57
<b>Fax No.:</b>	(01992) 250156
<b>E-Mail :</b>	<a href="mailto:udhampur@dhanuka.com">udhampur@dhanuka.com</a>
<b>Works 3 :</b>	D-1/A-B, Ajanta Industrial Estate, Near Sarika Paints, Viramgam Road, at Vasna Iyava, Sanand, Dist. Ahmedabad-382170, Gujarat, India

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Tel. No.:</b>	91-2717-284567/68,
<b>Fax No.:</b>	91-2717-284567
<b>E-Mail :</b>	<a href="mailto:sanand@dhanuka.com">sanand@dhanuka.com</a>
<b>Works 4 :</b>	Plot NO.SP 4-8, RIICO Industrial Area, Keshwana Rajput – 303108 Kotputli, Dist-Jaipur (Rajasthan), India
<b>E-Mail :</b>	<a href="mailto:keshwana@dhanuka.com">keshwana@dhanuka.com</a>
<b>Sales Offices/Godown:</b>	<p><b>Located at:</b></p> <ul style="list-style-type: none"> <li>• Ahmedabad</li> <li>• Akola</li> <li>• Anantapur</li> <li>• Bargarh</li> <li>• Bengaluru</li> <li>• Bellary</li> <li>• Cuttack</li> <li>• Davangere</li> <li>• Delhi</li> <li>• Ghaziabad</li> <li>• Gulbarga</li> <li>• Guwahati</li> <li>• Guntur</li> <li>• Gurgaon</li> <li>• Hissar</li> <li>• Hubli</li> <li>• Hyderabad</li> <li>• Indore</li> <li>• Jaipur</li> <li>• Jabalpur</li> <li>• Kanchipuram</li> <li>• Karnal</li> <li>• Khammam</li> <li>• Kichha</li> <li>• Kolkata</li> <li>• Kurnool</li> <li>• Lucknow</li> <li>• Ludhiana</li> <li>• Madurai</li> <li>• Nagpur</li> <li>• Nandyal</li> <li>• Nellore</li> <li>• Nashik</li> <li>• Nizamabad</li> <li>• Patna</li> <li>• Pune</li> <li>• Ranchi</li> </ul>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<ul style="list-style-type: none"> <li>• Raipur</li> <li>• Ravulapalem</li> <li>• Salem</li> <li>• Siliguri</li> <li>• Sindhanur</li> <li>• Sohna</li> <li>• Sopore</li> <li>• Sriganganagar</li> <li>• Thrissur</li> <li>• Trichy</li> <li>• Vijawada</li> <li>• Warangal</li> </ul>
<b>Branch / Warehouse :</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Parwanoo Office</li> <li>• Punjab</li> <li>• Rajasthan</li> <li>• Kiccha</li> <li>• New Delhi</li> <li>• Ghaziabad</li> <li>• Haryana</li> <li>• Lucknow</li> <li>• Jaipur</li> <li>• Ahmedabad</li> <li>• Indore</li> <li>• Jabalpur</li> <li>• Chhattisgarh</li> <li>• Patna</li> <li>• Jharkhand</li> <li>• Siliguri</li> <li>• Guwahati</li> <li>• West Bengal</li> <li>• Orissa</li> <li>• Hyderabad</li> <li>• Pune</li> <li>• Vijayawada</li> <li>• Bangalore</li> <li>• Salem</li> <li>• Thrissur</li> <li>• Kerala</li> </ul>
<b>Agriculture Research Centre :</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Punjab</li> <li>• Gurugram</li> <li>• Hyderabad</li> </ul>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Mahendra Kumar Dhanuka
<b>Designation :</b>	Managing Director
<b>Address :</b>	Plot No. 95-B, E-2 Lane Eastern Avenue, Sainik Farm, New Delhi – 110062, India
<b>Date of Appointment :</b>	13.02.1985
<b>DIN No.:</b>	00628039
<b>Name :</b>	Mr. Rahul Dhanuka
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	Plot No. 95A, E-2 Lane Eastern Avenue, Sainik Farms, New Delhi – 110062, India
<b>Date of Appointment :</b>	28.01.2002
<b>DIN No.:</b>	00150140
<b>Name :</b>	Mr. Mridul Dhanuka
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	Plot No. 95B, E-2 Lane, Eastern Avenue, Sainik Farms, New Delhi – 110062, India
<b>Date of Appointment :</b>	23.05.2011
<b>DIN No.:</b>	00199441
<b>Name :</b>	Mr. Ram Gopal Agarwal
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	Plot No. 95A, E-2 Lane, Eastern Avenue, Sainik Farms, New Delhi – 110062, India
<b>Date of Appointment :</b>	10.03.1992
<b>DIN No.:</b>	00627386
<b>Name :</b>	Mr. Arun Kumar Dhanuka
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	615-B, Dlf Magnolias Golf Course Road, Sector 42, Gurugram- 122002, Haryana, India
<b>Date of Appointment :</b>	23.05.2007
<b>DIN No.:</b>	00627425
<b>Name :</b>	Mr. Ashish Saraf
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	48, Ground Floor, South City-1, Gurugram – 122001, Haryana, India
<b>Date of Appointment :</b>	24.03.2017
<b>DIN No.:</b>	07767324
<b>Name :</b>	Mr. Vinod Kumar Jain

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Designation :</b>	Director
<b>Address :</b>	D-112 Ashok Vihar Phase – 1, Delhi – 110052, India
<b>Date of Appointment :</b>	24.03.2015
<b>DIN No.:</b>	01185937
<b>Name :</b>	Mr. Sachin Kumar Bhartiya
<b>Designation :</b>	Director
<b>Address :</b>	A-1504, Oberoi Woods, Mohan Gokhale Road, Goregaon East Mumbai 400063, Maharashtra, India
<b>Date of Appointment :</b>	09.02.2016
<b>DIN No.:</b>	02122147
<b>Name :</b>	Mr. Om Prakash Khetan
<b>Designation :</b>	Director
<b>Address :</b>	Hc-512B, Hamilton Court Dlf City, Phase-Iv, Gurugram- 122009, Haryana, India
<b>Date of Appointment :</b>	20.05.2014
<b>DIN No.:</b>	06883433
<b>Name :</b>	Mr. Priya Brat
<b>Designation :</b>	Director
<b>Address :</b>	E 399, Greater Kailash Part II, New Delhi – 110048, India
<b>Date of Appointment :</b>	28.10.2002
<b>DIN No.:</b>	00041859
<b>Name :</b>	Ms. Asha Mundra
<b>Designation :</b>	Director
<b>Address :</b>	31/77, West Punjabi Bagh, New Delhi – 110026, India
<b>Date of Appointment :</b>	06.02.2014
<b>DIN No.:</b>	00394215
<b>Name :</b>	Mr. Indresh Narain
<b>Designation :</b>	Director
<b>Address :</b>	D7/1 First Vasant Viharnd, New Delhi – 110057, India
<b>Date of Appointment :</b>	23.05.2007
<b>DIN No.:</b>	00501297
<b>Name :</b>	Mr. Sanjay Saxena
<b>Designation :</b>	Director
<b>Address :</b>	B-493, Sarita Vihar New Delhi -110076, India
<b>Date of Appointment :</b>	22.05.2018
<b>DIN No.:</b>	01257965

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Vinod Kumar Bansal
<b>Designation :</b>	Chief Finance Officer

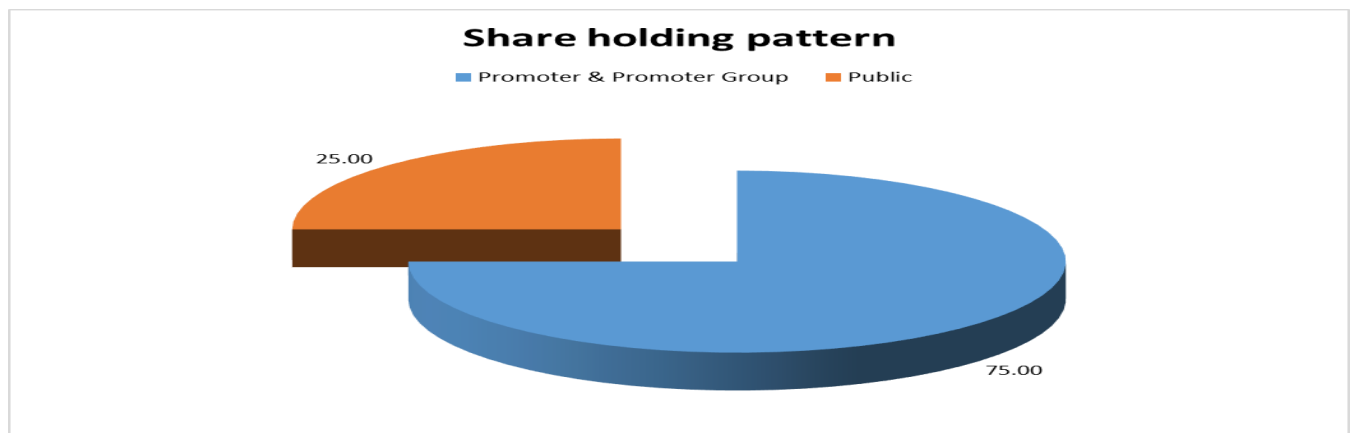
**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Address :</b>	Flat No. 456, Ambika Apartment, Sector 14 Rohini, Delhi – 110085, India
<b>Date of Appointment :</b>	20.05.2014
<b>PAN No.:</b>	AAAPB0921H
<b>Name :</b>	Jyoti Verma
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Bhagwan Das, House No-4-A, Blossom Enclave Nabha Road, Near-Blossom School, Patiala -147001, Punjab, India
<b>Date of Appointment :</b>	13.11.2017
<b>PAN No.:</b>	AFBPV1605G

**MAJOR SHAREHOLDERS**

As on 30.06.2018

Category of shareholder	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a %
Promoter & Promoter Group	36808743	75.00
Public	12269581	25.00
<b>Grand Total</b>	<b>49078324</b>	<b>100.00</b>



**Statement showing shareholding pattern of the Promoter and Promoter Group**

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a %
<b>A1) Indian</b>		0.00
<b>Individuals/Hindu undivided Family</b>	1633013	3.33
Mr.Rahul Dhanuka	328328	0.67
Mr.Ram Gopal Agarwal	361419	0.74
Mr.Manish Dhanuka	304375	0.62

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Mahendra Kumar Dhanuka HUF	185449	0.38
Mr.Abhishek Dhanuka	83000	0.17
Satyanarain Agarwal HUF	41000	0.08
Mr.Arun Kumar Dhanuka	38964	0.08
Mr.Harsh Dhanuka	29465	0.06
Mr.Mahendra Kumar Dhanuka	29465	0.06
Smt.Megha Dhanuka	29465	0.06
Mr.Mridul Dhanuka	29465	0.06
Smt.Uma Dhanuka	29465	0.06
Smt.Urmila Dhanuka	29465	0.06
Smt.Akangsha Dhanuka	30456	0.06
Smt.Madhuri Dhanuka	29200	0.06
Mr.Satya Narain Agarwal	22500	0.05
Smt.Seema Dhanuka	13584	0.03
Mr.Arjun Dhanuka	9044	0.02
Smt.Mamta Dhanuka	8760	0.02
Mridul Dhanuka HUF	52	0.00
Ram Gopal Agarwal HUF	52	0.00
Smt.Pushpa Dhanuka	19	0.00
Gobind Lal Dhanuka HUF	10	0.00
Arun Kumar Dhanuka HUF	11	0.00
<b>Any Other (specify)</b>	<b>35175730</b>	<b>71.67</b>
Exclusive Leasing & Finance Limited	26	0.00
Golden Overseas Private Ltd	26	0.00
Hindon Mercantile Limited	26	0.00
Triveni Trust	29846458	60.81
Pushpa Dhanuka Trust	5329194	10.86
<b>Sub Total A1</b>	<b>36808743</b>	<b>75.00</b>
<b>A2) Foreign</b>		<b>0.00</b>
<b>A=A1+A2</b>	<b>36808743</b>	<b>75.00</b>

**Statement showing shareholding pattern of the Public shareholder**

Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a %
<b>B1) Institutions</b>		
<b>Mutual Funds/</b>	<b>5829949</b>	<b>11.88</b>
HDFC Trustee Company Ltd.- A/c HDFC Mid-cap opportunities fund along with HDFC small & Midcap Fund	1530000	3.12
DSP Blackrock Trustee Company Pvt. Ltd	3622581	7.38
<b>Financial Institutions/ Banks</b>	<b>5973</b>	<b>0.01</b>
<b>Sub Total B1</b>	<b>5835922</b>	<b>11.89</b>
<b>B2) Central Government/ State Government(s)/ President of India</b>		<b>0.00</b>
<b>B3) Non-Institutions</b>		<b>0.00</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Individual share capital upto INR 0.200 million	4265784	8.69
Individual share capital in excess of INR 0.200 million	295000	0.60
<b>Any Other (specify)</b>	1872875	3.82
Bodies Corporate	1026253	2.09
Trusts	1040	0.00
Director or Director's Relatives	800	0.00
Clearing Members	2210	0.00
Overseas Corporate Bodies	464262	0.95
Non-Resident Indian (NRI)	222173	0.45
HUF	156137	0.32
<b>Sub Total B3</b>	6433659	13.11
<b>B=B1+B2+B3</b>	12269581	25.00

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufactures of agro-chemicals like herbicides, insecticides, fungicides, plant growth regulators in various forms – liquid, dust, powder and granules. (Registered Activity)
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	1259 (Approximately)		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>The Hongkong and Shanghai Banking Corporation Limited</li> </ul>		
	<b>Banker Name :</b>	HDFC Bank Limited	
	<b>Branch :</b>	HDFC Bank Housesenapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>
<b>Short-term borrowings</b>			
From Banks-Loan Repayable on		46.551	28.869

	Demand		
	Cash Credit limits from Banks		
	Over Draft Against Pledge of FDR	0.614	0.000
	Buyers Credit availed from Banks	0.000	50.056
	<b>Total</b>	<b>47.165</b>	<b>78.925</b>

<b>Internal Auditors:</b>	
<b>Name :</b>	Manoj Ritu and Associate Chartered Accountants
<b>Address :</b>	322, Vardhman Diamond Plaza Motia Khan, New Delhi – 110055, India
<b>Cost Auditors:</b>	
<b>Name :</b>	S. Chander and Associates Cost Accountants
<b>Address :</b>	212, II Floor, Sarai Pipal Thala, G.T. Karnal Road, Azadpur, Delhi – 110033, India
<b>Statutory Auditors</b>	
<b>Name :</b>	S.S. Kothari Mehta and Company Chartered Accountants
<b>Address :</b>	Plot No - 68, First Floor, Phase -3, Okhla Industrial Area, New Delhi – 110020, India
<b>Tel No.:</b>	91-11-46708888
<b>Email:</b>	<a href="mailto:delhi@sskmin.com">delhi@sskmin.com</a>
<b>Statutory Auditors</b>	
<b>Name :</b>	Ambani and Associates LLP Chartered Accountants
<b>Address :</b>	WP-501/A, II Floor, Shiv Market, Ashok Vihar- I, New Delhi-110052, India
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Wholly owned Subsidiary:</b>	<ul style="list-style-type: none"> <li>Dhanuka Agri-Solutions Pvt. Limited</li> </ul>
<b>Entities controlled by KMP/Relative of KMP, with whom transactions have taken place</b>	<ul style="list-style-type: none"> <li>Dhanuka Marketing Company</li> <li>Mridul Dhanuka HUF</li> <li>Dhanuka Private Limited</li> <li>Dhanuka Laboratories Limited</li> <li>Chiranji Lal Dhanuka Charitable Trust</li> <li>Hindon Mercantile Limited</li> <li>Exclusive Leasing and Finance Limited</li> <li>Sikkim Agro Industries Limited</li> <li>Golden Overseas Private Limited</li> <li>M.D. Buildtech Private Limited</li> <li>H.D. Realtors Private Limited</li> <li>Dhanuka Infotech Private Limited</li> </ul>

	<ul style="list-style-type: none"> <li>• Otsuka Chemical (India) Private Limited</li> <li>• IKO Overseas</li> <li>• Synmedic Laboratories</li> </ul>
--	--

**CAPITAL STRUCTURE**

As on 31.03.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
142100000	Equity Shares	INR 2/- each	INR 284.200 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
49078324	Equity Shares	INR 2/- each	INR 98.157 Million

**a. Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31.03.2018	
	No. of Shares	INR in Million
Opening	49078324	98.157
Issued during the period	-	-
Extinguished during the period*	-	-
Closing at the end of the year	49078324	98.157

\*Pursuant to the approval of the Board of Directors on November 10, 2016 and Shareholders of the Company through postal ballot, results of which were declared on January 2, 2017, the Company bought back 941176 equity shares (representing 1.88% of the equity capital) at a price of INR 850/- per equity share aggregating to INR 800.000 million through the tender offer route, in terms of Public Announcement dated January 4, 2017. After extinguishment of 9,41,176 Equity Shares on March 27, 2017, the Issued, Subscribed and Paid-up Equity Capital of the Company reduced from 5,00,19,500 equity shares to 490,78,324 equity shares.

**b. Terms/Rights attached to Issued Equity Shares**

- 1 The Company has only one class of Equity Shares having at par value of Rs.2/- per share. Each Equity share is entitled to one vote.
- 2 In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts.
- 3 The distribution will be in proportion to the number of Equity Shares held by the shareholders.

**c. Details of Shareholders holding more than 5% Shares in the Company**

Particulars	As at 31.03.2018
-------------	------------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>No. of Shares In Lacs</b>	<b>% holding</b>
Triveni Trust	298.46	60.81%
Pushpa Dhanuka Trust	53.29	10.86%
DSP Blackrock Trustee Co. Pvt Ltd	35.89	7.31%
HDFC Trustee Company Limited	15.30	3.12%

As per the records of the Company, including its Register of Shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	98.157	98.157	100.039
(b) Reserves & Surplus	6235.432	5118.959	4704.363
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>6333.589</b>	<b>5217.116</b>	<b>4804.402</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	133.349	125.927	83.030
(c) Other long term liabilities	235.934	266.082	198.749
(d) long-term provisions	17.832	63.772	42.393
<b>Total Non-current Liabilities (3)</b>	<b>387.115</b>	<b>455.781</b>	<b>324.172</b>
(4) Current Liabilities			
(a) Short term borrowings	47.165	78.925	76.947
(b) Trade payables	830.061	569.902	639.524
(c) Other current liabilities	626.256	811.493	677.809
(d) Short-term provisions	2.478	14.841	43.666
<b>Total Current Liabilities (4)</b>	<b>1505.960</b>	<b>1475.161</b>	<b>1437.946</b>
<b>TOTAL</b>	<b>8226.664</b>	<b>7148.058</b>	<b>6566.520</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1279.580	1350.290	1313.422
(ii) Intangible Assets	29.763	28.074	20.045
(iii) Capital work-in-progress	0.768	4.417	0.518
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	894.866	490.487	432.441
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	39.215	36.702	289.908

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(e) Other Non-current assets	210.576	204.479	9.052
<b>Total Non-Current Assets</b>	<b>2454.768</b>	<b>2114.449</b>	<b>2065.386</b>
(2) Current assets			
(a) Current investments	925.065	173.531	489.000
(b) Inventories	2049.857	2644.711	1725.640
(c) Trade receivables	2079.675	1838.439	1857.562
(d) Cash and cash equivalents	114.020	43.430	21.635
(e) Short-term loans and advances	328.063	68.741	385.861
(f) Other current assets	275.216	264.757	21.436
<b>Total Current Assets</b>	<b>5771.896</b>	<b>5033.609</b>	<b>4501.134</b>
<b>TOTAL</b>	<b>8226.664</b>	<b>7148.058</b>	<b>6566.520</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	9762.442	10007.711	8287.873
	Other Income	160.306	175.131	125.225
	<b>TOTAL</b>	<b>9922.748</b>	<b>10182.842</b>	<b>8413.098</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	3873.628	4501.887	4090.839
	Purchases of Stock-in-Trade	1107.033	1119.413	1039.492
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	641.679	-634.491	-73.036
	Employees benefits expense	1064.638	969.054	824.415
	Other expenses	1278.802	1178.949	1007.924
	Excise duty	136.093	1174.229	0.000
	<b>TOTAL</b>	<b>8101.873</b>	<b>8309.041</b>	<b>6889.634</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1820.875</b>	<b>1873.801</b>	<b>1523.464</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>8.734</b>	<b>9.853</b>	<b>11.038</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1812.141</b>	<b>1863.948</b>	<b>1512.426</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>142.062</b>	<b>148.480</b>	<b>59.053</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1670.079</b>	<b>1715.468</b>	<b>1453.373</b>
<b>Less</b>	<b>TAX</b>	408.302	496.728	380.267
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1261.777</b>	<b>1218.740</b>	<b>1073.106</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Export Sale		3.760	17.167
	Reimbursement of Promotion/ Advertisement Exp.		53.957	38.211
	Reimbursement of Data Generation (Testing)		1.324	2.362
	Products Target Incentive		0.000	4.349
	<b>TOTAL EARNINGS</b>	<b>NA</b>	<b>59.041</b>	<b>62.089</b>
	<b>IMPORTS</b>			
	Raw Materials	NA	1470.846	806.677
	<b>TOTAL IMPORTS</b>	<b>NA</b>	<b>1470.846</b>	<b>806.677</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>25.71</b>	<b>24.37</b>	<b>21.45</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	1787.905	1078.557	1087.080
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	1384.666	631.323	631.484

**QUARTERLY RESULTS**

<b>Particulars</b>	<b>30.06.2018 (Unaudited) 1<sup>st</sup> Quarter</b>
Net Sales	2129.680
Total Expenditure	1971.090
PBIDT (Excl OI)	158.590
Other Income	85.780
Operating Profit	244.370
Interest	2.060
Exceptional Items	NA0
PBDT	242.310
Depreciation	31.080
Profit Before Tax	211.230
Tax	49.390

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Provisions and contingencies			NA
Profit After Tax			161.840
Extraordinary Items			NA
Prior Period Expenses			NA
Other Adjustments			NA
Net Profit			161.840

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	77.76	67.05	81.81
Account Receivables Turnover (Income / Sundry Debtors)	4.69	5.44	4.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	60.83	37.00	45.50
Inventory Turnover (Operating Income / Inventories)	0.89	0.71	0.88
Asset Turnover (Operating Income / Net Fixed Assets)	1.39	1.36	1.14

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.18	0.21	0.22
Debt Equity Ratio (Total Liability / Networth)	0.01	0.02	0.02
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.24	0.28	0.30
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.21	0.27	0.28
Interest Coverage Ratio (PBIT / Financial Charges)	208.48	190.18	138.02

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	12.92	12.18	12.95
Return on Total Assets ((PAT / Total Assets) * 100)	%	15.34	17.05	16.34
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.92	23.36	22.34

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		3.83	3.41	3.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.47	1.62	1.93
G-Score Ratio Financial (Networth / Total Assets)		0.77	0.73	0.73
G-Score Ratio Debt (Debts / Equity Capital)		0.48	0.80	0.77
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.83	3.41	3.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**STOCK PRICES**

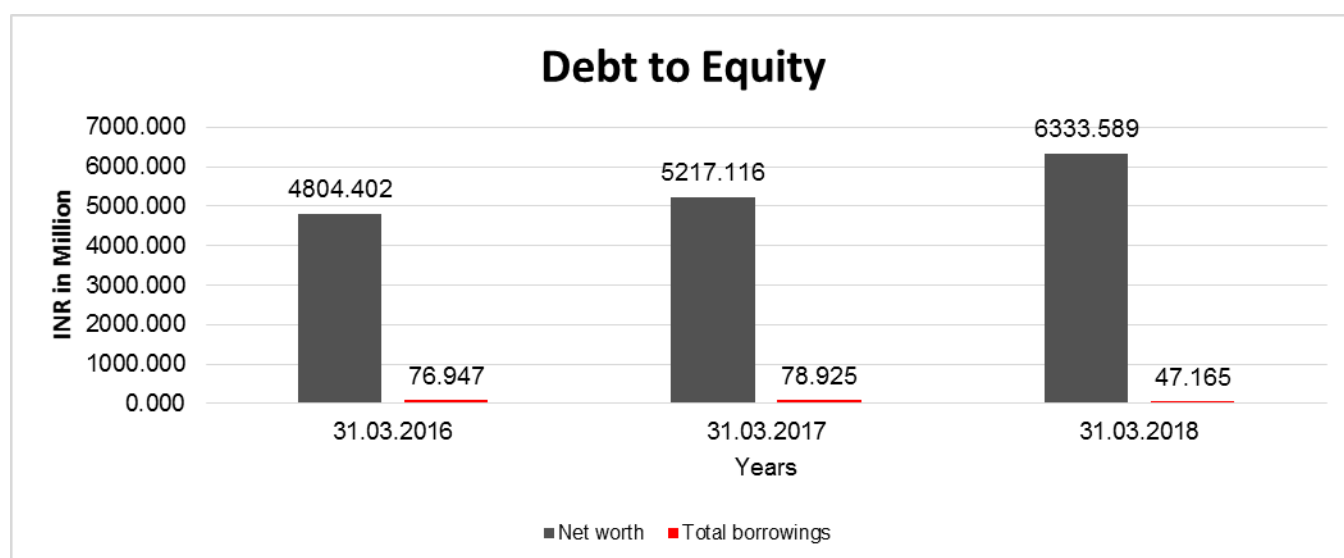
Face Value	INR 2/-
Market Value	INR 530/-

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

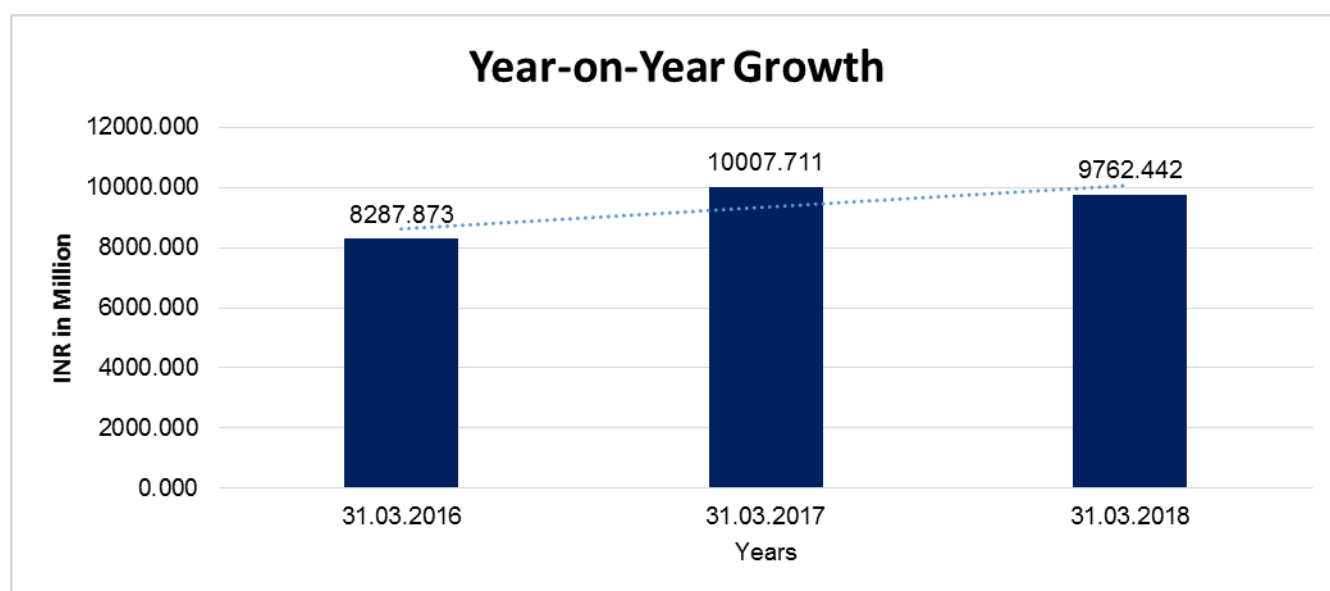
**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	100.039	98.157	98.157
Reserves & Surplus	4704.363	5118.959	6235.432
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>4804.402</b>	<b>5217.116</b>	<b>6333.589</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	76.947	78.925	47.165
<b>Total borrowings</b>	<b>76.947</b>	<b>78.925</b>	<b>47.165</b>
<b>Debt/Equity ratio</b>	<b>0.016</b>	<b>0.015</b>	<b>0.007</b>



**YEAR-ON-YEAR GROWTH**

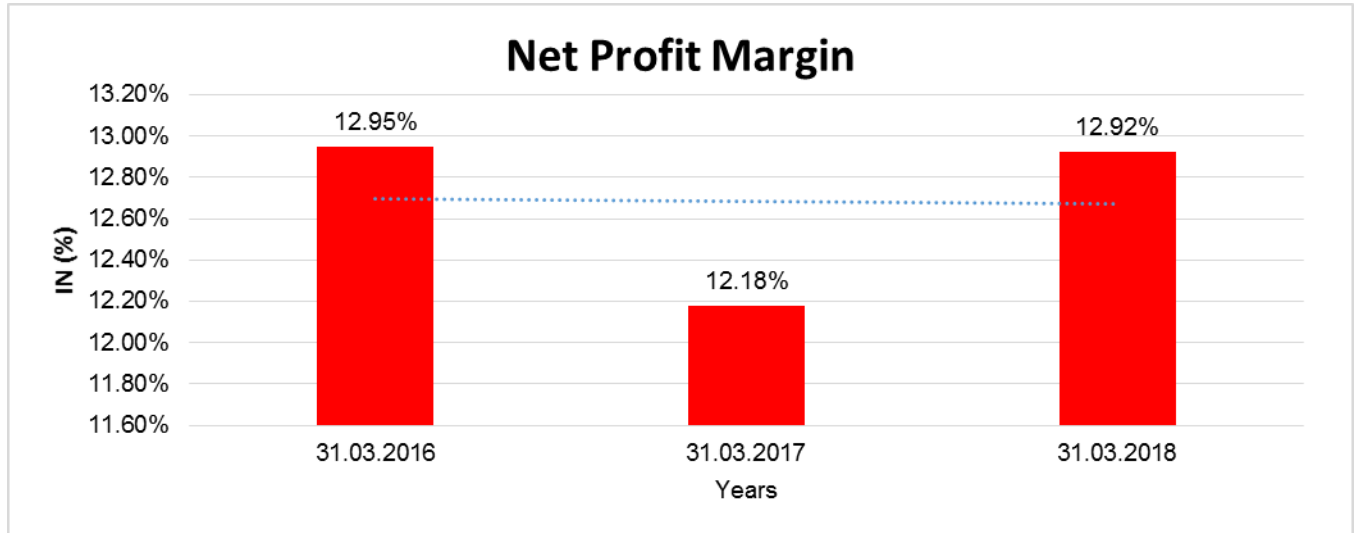
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	8287.873	10007.711	9762.442
		<b>20.751</b>	<b>(2.451)</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	8287.873	10007.711	9762.442
Profit	1073.106	1218.740	1261.777
	<b>12.95%</b>	<b>12.18%</b>	<b>12.92%</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**ABRIDGED BALANCE SHEET – (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2018	31.03.2017
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	98.157	98.157
(b) Reserves & Surplus	6235.432	5118.959
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>6333.589</b>	<b>5217.116</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	133.349	125.927
(c) Other long term liabilities	235.934	266.082
(d) long-term provisions	17.832	63.772
<b>Total Non-current Liabilities (3)</b>	<b>387.115</b>	<b>455.781</b>
(4) Current Liabilities		
(a) Short term borrowings	47.165	78.925
(b) Trade payables	830.061	569.902
(c) Other current liabilities	626.263	811.497
(d) Short-term provisions	2.478	14.841
<b>Total Current Liabilities (4)</b>	<b>1505.967</b>	<b>1475.165</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>TOTAL</b>	<b>8226.671</b>	<b>7148.062</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1279.580	1350.290
(ii) Intangible Assets	29.763	28.074
(iii) Capital work-in-progress	0.768	4.417
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	894.857	490.478
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	38.058	36.192
(e) Other Non-current assets	211.360	204.967
<b>Total Non-Current Assets</b>	<b>2454.386</b>	<b>2114.418</b>
(2) Current assets		
(a) Current investments	925.065	173.531
(b) Inventories	2049.857	2644.711
(c) Trade receivables	2079.675	1838.439
(d) Cash and cash equivalents	114.409	43.465
(e) Short-term loans and advances	328.063	68.741
(f) Other current assets	275.216	264.757
<b>Total Current Assets</b>	<b>5772.285</b>	<b>5033.644</b>
<b>TOTAL</b>	<b>8226.671</b>	<b>7148.062</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
	<b>SALES</b>		
	Income	9762.442	10007.711
	Other Income	160.306	175.131
	<b>TOTAL</b>	<b>9922.748</b>	<b>10182.842</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	3873.628	4501.887
	Purchases of Stock-in-Trade	1107.033	1119.413
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	641.679	-634.491
	Excise Duty	136.093	1174.229
	Employees benefits expense	1064.638	969.054
	Other expenses	1278.802	1178.949

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>TOTAL</b>	<b>8101.873</b>	<b>8309.041</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1820.875</b>	<b>1873.801</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	8.734	9.853
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1812.141</b>	<b>1863.948</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	142.062	148.480
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1670.079</b>	<b>1715.468</b>
<b>Less</b>	<b>TAX</b>	408.302	496.728
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1261.777</b>	<b>1218.740</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>25.71</b>	<b>24.37</b>

**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

#### CORPORATE INFORMATION

The Company is a public limited company incorporated under The Companies Act, 1956, domiciled in India and has its registered office at New Delhi. The shares of the Company are listed on National Stock Exchange and Bombay Stock Exchange. DAL manufactures a wide range of agro-chemicals like herbicides, insecticides, fungicides, plant growth regulators in various forms – liquid, dust, powder and granules. The Company has a pan-India presence through its Branch offices/Depots in all major states in India.

#### BUSINESS OPERATIONS

The Company continues to remain debt-free, due to robust Financial Management. Additionally, it has a healthy Net Worth of INR 6333.600 million as on 31 March, 2018. ICRA has accorded (ICRA) AA- (Stable outlook) rating for fund based limits and (ICRA) A1+ rating for non-fund based limits of the Company. CRISIL has assigned Fundamental grade 4/5 (Superior Fundamentals) and Valuation grade 5/5 (upside from Current Market Price). We are happy to report that your Company has been Awarded by FICCI for "Commendable Work for changing Public Perception", title of "70 most Trusted Power Brands 2017-18" and has also found a place in elite list of the "25 Greatest Value Creators" of Fortune India Next 500 Universe. Mr. Rahul Dhanuka, Director (Marketing), was honoured by SPJIMR Alumni Awards, 2017 in the 'Best Company of the Year' category. Your Company has successfully completed the assessment conducted by the "Great Place to Work Institute", India and is certified as a Great Workplace. This Certificate is valid from May, 2018 to April, 2019. Company has permanently closed its manufacturing activities at its plant situated at Daulatabad Road, Gurugram-122 001, Haryana, w.e.f. 9 January, 2018, and has completed all the necessary formalities in accordance with the provisions of Section 25FFA read with Section 25F of the Industrial Disputes Act, 1947. Consequently, the entire workforce affected by this closure has been paid appropriate compensation payable as per Industrial Disputes Act, 1947 along with all other statutory dues. The entire manufacturing operations of Gurugram unit has been shifted to Keshwana (Rajasthan) unit with no adverse effect on the Company's overall operations.

#### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

PARTICULARS	(INR In Million)
	30.06.2018

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>[Unaudited]</b>
<b>1. Income from Operations</b>	
Net Sales/income from operations	2129.683
Other Operating Income	85.775
<b>Total income from operations (net)</b>	<b>2215.458</b>
<b>Expenses</b>	
Cost of materials consumed	1501.080
Purchases of stock-in trade	295.986
Changes in inventories of finished goods. work-in-progress and stock in trade	(416.724)
Employee benefits expense	255.745
Depreciation and Amortization Expenses	31.081
Other Expenses	335.000
Finance Costs	2.062
<b>Total expenses</b>	<b>2004.230</b>
<b>Profit/ (Loss) before tax</b>	<b>211.228</b>
Tax expenses	49.393
<b>Net Profit / (Loss) after tax</b>	<b>161.835</b>
Comprehensive Income	2.250
<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>164.085</b>
Paid up equity share capital (Face Value of INR 2/-each)	98.157
Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	
Earnings per share (before extraordinary items) of INR 2/- each (not annualized):	
(a) Basic	3.30
(b) Diluted	3.30

Note:

- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 10th August, 2018. The statutory auditors of the company have conducted a "Limited Review" of the above financial results for the quarter ended 30th June, 2018.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variations in the Results from one period to another period.
- The Company has only one reportable Business segment viz. "Agro Chemicals"
- Revenue from operations for periods up to June 30,2017 include excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended June 30, 2018 and the quarter ended March 31, 2018 are not comparable ifith the previous periods.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

6. Effective 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.

7. Dhanuka Agri-Solutions Pvt. Ltd., Wholly Owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.

8. The figures of the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.

9. The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C64566615	10591683	HDFC BANK LIMITED	04/06/2015	-	-	300000000.0	HDFC BANK HOUSEENAPATI BAPAT MARG, LOWER PAREL (WEST)MUMBAIMH4 00013IN
2	C63508485	10589623	The Hongkong and Shanghai Banking Corporation Limited	19/02/2015	-	-	333500000.0	BIRLA TOWER25, BARAKHAMBA ROADNEW DELHIDL110001IN
3	G95592499	10243723	HDFC BANK LIMITED	16/09/2010	-	26/07/2018	66000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013 IN
4	C49303548	10228477	STATE BANK OF INDIA-LEAD	20/05/2010	22/07/2013	31/03/2015	1005600000.0	OVERSEAS BRANCHJAWAHAR VYAPAR BHAWAN, 1, TOLSTOY MARGNEW

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

5	B847843 70	101321 72	BANK HDFC BANK LIMITED	01/11/20 08	-	20/0 8/20 13	180000000.0	DELHIDL110001IN HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013 IN
6	B368907 13	900436 40	STATE BANK OF PATIALA	04/01/20 03	25/11/200 6	31/0 3/20 12	54000000.0	COMMERCIAL BRANCH, CHANDRA LOK BUILDING, JANPATHNEW DELHIDL110001IN
7	B369199 83	100353 02	STATE BANK OF PATIALA	23/11/20 06	26/02/200 7	31/0 3/20 12	178000000.0	COMMERCIAL BRANCH36, JANPAT HNEW DELHIDL110001IN
8	B369309 31	900412 04	STATE BANK OF PATIALA	25/03/19 94	29/04/200 0	31/0 3/20 12	800000.0	INDUSTRIAL FINANCE BRANCHWORLD TRADE CENTRE; BABER LANENEW DELHIDLIN
9	B333300 44	100935 74	The Hongkon g and Shangha i Banking Corporati on Limited	27/03/20 08	01/01/201 0	23/0 2/20 12	900000000.0	BIRLA HOUSE25 BARAKHAMBA ROADNEW DELHIDL110001IN
10	B332899 19	100935 76	The Hongkon g and Shangha i Banking Corporati on Limited	03/03/20 08	12/10/200 9	23/0 2/20 12	900000000.0	BIRLA HOUSE25 BARAKHAMBA ROADNEW DELHIDL110001IN

**CONTINGENT LIABILITIES:**

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
<b>a) Claims against the Company not acknowledged as debt :</b>		
Income Tax	-	-
Excise Duty	77.130	56.223

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Service Tax	17.625	17.625
Sales Tax	18.005	18.005
Litigation pending in consumer forum	5.395	5.400
<b>b) Guarantees :</b>		
Bank Guarantees	0.825	2.000
<b>c) Other money for which the Company is contingently liable :</b>		
C' forms pending against central sales tax	0.062	1.197

**FIXED ASSETS**

- Land Freehold
- Buildings
- Plant & Equipment
- Furniture & Fixtures
- Vehicles Office
- Equipment's
- Power Gen. Plant

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.69
UK Pound	1	INR 94.99
Euro	1	INR 85.25

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	--
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.