

## MIRA INFORM REPORT

<b>Report No. :</b>	532539
<b>Report Date :</b>	28.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GATE LAND FOR TRADING & CONTRACTING
<b>Registered Office :</b>	Building 37, Zone 63, Onaiza Area, 5848, Doha
<b>Country :</b>	Qatar
<b>Date of Incorporation :</b>	11.01.2018
<b>Com. Reg. No.:</b>	110571
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Wholesale of wood, construction materials and sanitary equipment</li> <li>Trading as importers and wholesalers of construction materials.</li> </ul>
<b>No. of Employees :</b>	5 [2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Qatar	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**QATAR - ECONOMIC OVERVIEW**

Qatar's oil and natural gas resources are the country's main economic engine and government revenue source, driving Qatar's high economic growth and per capita income levels, robust state spending on public entitlements, and booming construction spending, particularly as Qatar prepares to host the World Cup in 2022. Although the government has maintained high capital spending levels for ongoing infrastructure projects, low oil and natural gas prices in recent years have led the Qatari Government to tighten some spending to help stem its budget deficit.

Qatar's reliance on oil and natural gas is likely to persist for the foreseeable future. Proved natural gas reserves exceed 25 trillion cubic meters - 13% of the world total and, among countries, third largest in the world. Proved oil reserves exceed 25 billion barrels, allowing production to continue at current levels for about 56 years. Despite the dominance of oil and natural gas, Qatar has made significant gains in strengthening non-oil sectors, such as manufacturing, construction, and financial services, leading non-oil GDP to steadily rise in recent years to just over half the total.

Following trade restriction imposed by Saudi Arabia, the UAE, Bahrain, and Egypt in 2017, Qatar established new trade routes with other countries to maintain access to imports.

Source : CIA

## SUMMARY

<b>COMPANY NAME</b>	GATE LAND FOR TRADING & CONTRACTING			
<b>ADDRESS</b>	Building	Area	Town	PO Box
	Building 37, Zone 63	Onaiza Area	Doha	5848 Doha
<b>PHONE</b>	Verified Phones: (+974) 4411 8538 / (+974) 5588 1783			
<b>EMAIL/WEBSITE</b>	Email: hadiqaalfajr.qa@gmail.com / Website: N/A			
<b>ACTIVITY</b>	NACE 4673 - Wholesale of wood, construction materials and sanitary equipment;			
<b>PRINCIPAL</b>	Ahmed Mohd Hassan Al Thawadi Managing Director		Workforce	5
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status
	11/01/2018	110571	LLC	Active

## IDENTIFICATION

<b>CO. NAME</b>	GATE LAND FOR TRADING & CONTRACTING		
<b>BUILDING</b>	Building 37, Zone 63		
<b>AREA</b>	Onaiza Area		
<b>POSTAL ADDRESS</b>	5848 Doha		
<b>TOWN</b>	Doha		
<b>COUNTRY</b>	Qatar		
<b>PHONE</b>	(+974) 4411 8538 / (+974) 5588 1783 (Mohammed Hassan Rashed Al Thawadi) / (+974) 3306 9203 (switched off)		
<b>VERIFIED EMAIL</b>	hadiqaalfajr.qa@gmail.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Sun-Thu	09:00-19:00	13:00-16:00
<b>ADDITIONAL ADDRESS</b>	Al Difaaf Street, Zone 38, Al Sadd PO Box: 5848 Doha Qatar		

## SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Ahmed Mohd Hassan Al Thawadi	Managing Director

	Mohammed Hassan Rashed Al Thawadi (father of the above, currently away on a business trip in China)	Director
	Ms. Fatima	Secretary at Hadiqa Al Fajr Trading & Contracting
<b>WORKFORCE</b>	<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
	5 plus	09.2018

## **FINANCIAL SUMMARY**

**NOTES** As the Subject has only recently been established, relevant financial information is not available.

## **LEGAL STATUS**

<b>INCORPORATION</b>	11/01/2018	
<b>REGISTRATION NO.</b>	<b>C.R. NUMBER</b> 110571 (valid)	<b>ISSUED BY</b> Qatar Chamber of Commerce & Industry
<b>CAPITAL</b>	Not provided	
<b>BUSINESS HISTORY</b>	The Company was incorporated in Qatar on 11 January 2018.	
<b>LEGAL FORM</b>	Limited Liability Company	
<b>STATUS</b>	Active	
<b>SHAREHOLDERS</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	1. Ahmed Mohd Hassan Al Thawadi Nationality: Qatari	00.00%
	2. Hassan Mohd Hassan Al Thawadi Nationality: Qatari (brother of the above)	
	The exact shareholding percentage was not disclosed.	

## **OPERATION**

**BANKERS**

Masraf Al Rayan QPSC  
Al Dafna - Al Cornish Street  
PO Box: 28888  
Doha  
Qatar  
Phone: (+974) 4425 3333  
Fax : (+974) 4435 1720

**ACTIVITY CODE (NACE)**

4673 - Wholesale of wood, construction materials and sanitary equipment;

**LINE OF BUSINESS**

Trading as importers and wholesalers of construction materials.

Subject's affiliate, Hadiqa Al Fajr Trading & Contracting is engaged in trading and distribution of the following products:

- Shop Fittings;
- Carpentry & Décor;
- Slot Board;
- Melamine MDF;
- Mannequins;
- Display Racks & Wire Baskets;
- Acrylic Sheet;
- Forex Sheet;
- Foam Board.

**IMPORT FROM**

Details of subject's imports could not be learnt.

**EXPORT TO**

Subject does not export, all sales are domestic.

**FACILITIES**

Premises comprising administrative offices located at the heading address.

**RELATED COMPANIES**

Associate

Hadiqa Al Fajr Trading & Contracting  
Al Difaaf Street, Zone 38, Al Sadd  
PO Box: 5848  
Doha  
Qatar  
Phone: (+974) 4411 8538  
Est.: 10/01/2013  
C.R. No.: 58717  
Status: Active

Former Associate

Kindcare Services  
PO Box: 64041  
Doha

Qatar  
Est.: 17/06/2013  
Status: Dormant (since 17/06/2014)

## ***PAYMENT RECORDS***

**CREDIT OPINION** NB - No trade experience of payments is available.

## ***SPECIAL REMARKS***

**INTERVIEWED** Ms. Fatima (Secretary at Hadiqa Al Fajr Trading & Contracting, subject's affiliate) and Mohammed Hassan Rashed Al Thawadi (Director).

**COMMENTS** You enquired on: GATE LAND FOR TRADING CONTRACTI. Please note that subject's correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.65
UK Pound	1	INR 95.43
Euro	1	INR 85.04
QAR	1	INR 19.93

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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