

MIRA INFORM REPORT

Report No. :	532004
Report Date :	28.09.2018

IDENTIFICATION DETAILS

Name :	HILD ENERGY PRIVATE LIMITED
Registered Office :	No.25/27 Greams Road, Thousand Light, Chennai – 600006, Tamilnadu
Tel. No.:	91-44-66661926 / 66661901 / 904
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.04.2012
Capital Investment / Paid-up Capital :	INR 16.800 Million
CIN No.: [Company Identification No.]	U74900TN2012PTC085271
PAN No.: [Permanent Account No.]	AACCH9042G
GSTN : [Goods & Service Tax Registration No.]	33AACCH9042G1ZS
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> EPC of Solar Panels. [Registered Activity] Business of setting up facilities for Generation, Distribution of all forms of Renewable Energy, Conventional Sources such as Thermal, Hydrel, Oil, Gas, Diesel. etc. (as per Memorandum of Association)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2012.</p> <p>As per the financials of FY 2017, the company has reported 98.55% decline in its revenue as compared to the previous year but has managed to maintain a decent profit margin of 17.53%.</p> <p>The overall financial profile of the company is marked by average net worth base along with modest scale of operations.</p> <p>Rating gets constrained on account of drastic decline in its revenue during the year under review.</p> <p>Rating takes into consideration the subject's debt free balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Ramakrishnan
Designation :	Not Divulge
Contact No.:	91-44-66661926
Date :	26.09.2018

Management Non-Cooperative (91-44-66661901)

LOCATIONS

Registered Office :	No.25/27 Greams Road, Thousand Light, Chennai – 600006, Tamilnadu, India
Tel. No.:	91-44-66661926 / 66661901 / 904
Mobile No.:	91-7299949121 (Mr. Alexander)
Fax No.:	91-44-66661948
E-Mail :	lakshmiahca@rediffmail.com hild@hildenergy.com
Website :	https://www.hildenergy.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Joseph Pratap Singh Rajah Sunder Singh		
Designation :	Director		
Address :	46, Mariadoss Street, Royapuram, Chennai – 600013, Tamilnadu, India		
Date of Birth/Age :	13.09.1960		
Date of Appointment :	04.04.2012		
DIN No.:	01049089		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22121TN1982PTC009499	EAGLE PRESS PRIVATE LIMITED	01/01/2013	-
U05001TN1993PTC025079	EAGLE REALTY FOUNDATION PRIVATE LIMITED	18/05/1993	-
U22219TN1995PTC033131	MSP PRINTERS PRIVATE LIMITED	23/06/2007	-
U72200TN2005PTC056872	EAGLE SOFTWARE INDIA PRIVATE LIMITED	12/07/2005	-
U22190TN2009PTC071927	MADRAS SECURITY PRINTERS PRIVATE LIMITED	03/09/2015	-
U74900TN2012PTC085271	HILD ENERGY PRIVATE LIMITED	04/04/2012	-
U72900TN2015PTC100081	EAGLE FINTECH PRIVATE LIMITED	15/04/2015	-
U74999TN2017PTC116757	EAGLE RENEWABLE ENERGY PRIVATE LIMITED	25/05/2017	-
U74999TN2017PTC117259	HILD SMARTECH PRIVATE LIMITED	24/06/2017	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Mr. Pratapsingh Maria Antony Joseph		
Designation :	Director		
Address :	46, Mariadoss Street, Royapuram, Chennai – 600013, Tamilnadu, India		
Date of Birth/Age :	20.11.1931		
Date of Appointment :	04.04.2012		
DIN No.:	01189703		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22121TN1982PTC009499	EAGLE PRESS PRIVATE LIMITED	03/09/2015	-
U05001TN1993PTC025079	EAGLE REALTY FOUNDATION PRIVATE LIMITED	18/05/1993	-
U22219TN1995PTC033131	MSP PRINTERS PRIVATE LIMITED	05/10/1995	-
U72200TN2005PTC056872	EAGLE SOFTWARE INDIA PRIVATE LIMITED	12/07/2005	-
U22190TN2009PTC071927	MADRAS SECURITY PRINTERS PRIVATE LIMITED	11/06/2009	-
U74900TN2012PTC085271	HILD ENERGY PRIVATE LIMITED	04/04/2012	-
U72200TN2015PTC100121	EAGLE QUICKTEK PRIVATE LIMITED	16/04/2015	-
U72900TN2015PTC100081	EAGLE FINTECH PRIVATE LIMITED	15/04/2015	-
U74999TN2017PTC116757	EAGLE RENEWABLE ENERGY PRIVATE LIMITED	25/05/2017	-
U74999TN2017PTC117259	HILD SMARTECH PRIVATE LIMITED	24/06/2017	-
Name :			
Mr. Joseph Pratap Singh Sam Prasad			
Designation :			
Director			
Address :			
46, Mariadoss Street, Royapuram, Chennai – 600013, Tamilnadu, India			
Date of Birth/Age :			
09.04.1969			
Date of Appointment :			
04.04.2012			
DIN No.:			
01266490			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22121TN1982PTC009499	EAGLE PRESS PRIVATE LIMITED	03/09/2015	-
U05001TN1993PTC025079	EAGLE REALTY FOUNDATION PRIVATE LIMITED	18/05/1993	-
U22219TN1995PTC033131	MSP PRINTERS PRIVATE LIMITED	01/04/2002	-
U72200TN2005PTC056872	EAGLE SOFTWARE INDIA PRIVATE LIMITED	12/07/2005	-
U22190TN2009PTC071927	MADRAS SECURITY PRINTERS PRIVATE LIMITED	01/01/2013	-
U74900TN2012PTC085271	HILD ENERGY PRIVATE LIMITED	04/04/2012	-
U72200TN2015PTC100121	EAGLE QUICKTEK PRIVATE LIMITED	16/04/2015	-
U72900TN2015PTC100081	EAGLE FINTECH PRIVATE LIMITED	15/04/2015	-
U74999TN2017PTC116757	EAGLE RENEWABLE ENERGY PRIVATE LIMITED	25/05/2017	-
U74999TN2017PTC117259	HILD SMARTECH PRIVATE LIMITED	24/06/2017	-
Name :			
Mr. Rajah Arulprathan Singh			
Designation :			
Director			
Address :			
No.14 (Old No.46), Mariadoss Street, Royapuram, Chennai – 600013, Tamilnadu, India			
Date of Birth/Age :			
10.11.1988			
Date of Appointment :			
04.04.2012			
DIN No.:			
02320356			

Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U05001TN1993PTC025079	EAGLE REALTY FOUNDATION PRIVATE LIMITED	12/08/2009	-
U72200TN2005PTC056872	EAGLE SOFTWARE INDIA PRIVATE LIMITED	12/08/2009	-
U22190TN2009PTC071927	MADRAS SECURITY PRINTERS PRIVATE LIMITED	03/09/2015	-
U74900TN2012PTC085271	HILD ENERGY PRIVATE LIMITED	04/04/2012	-
U72200TN2015PTC100121	EAGLE QUICKTEK PRIVATE LIMITED	16/04/2015	-
U72900TN2015PTC100081	EAGLE FINTECH PRIVATE LIMITED	15/04/2015	-
U74999TN2017PTC116757	EAGLE RENEWABLE ENERGY PRIVATE LIMITED	25/05/2017	-
U74999TN2017PTC117259	HILD SMARTECH PRIVATE LIMITED	24/06/2017	-

KEY EXECUTIVES

Name :	Mr. Alexander
Designation :	Marketing Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

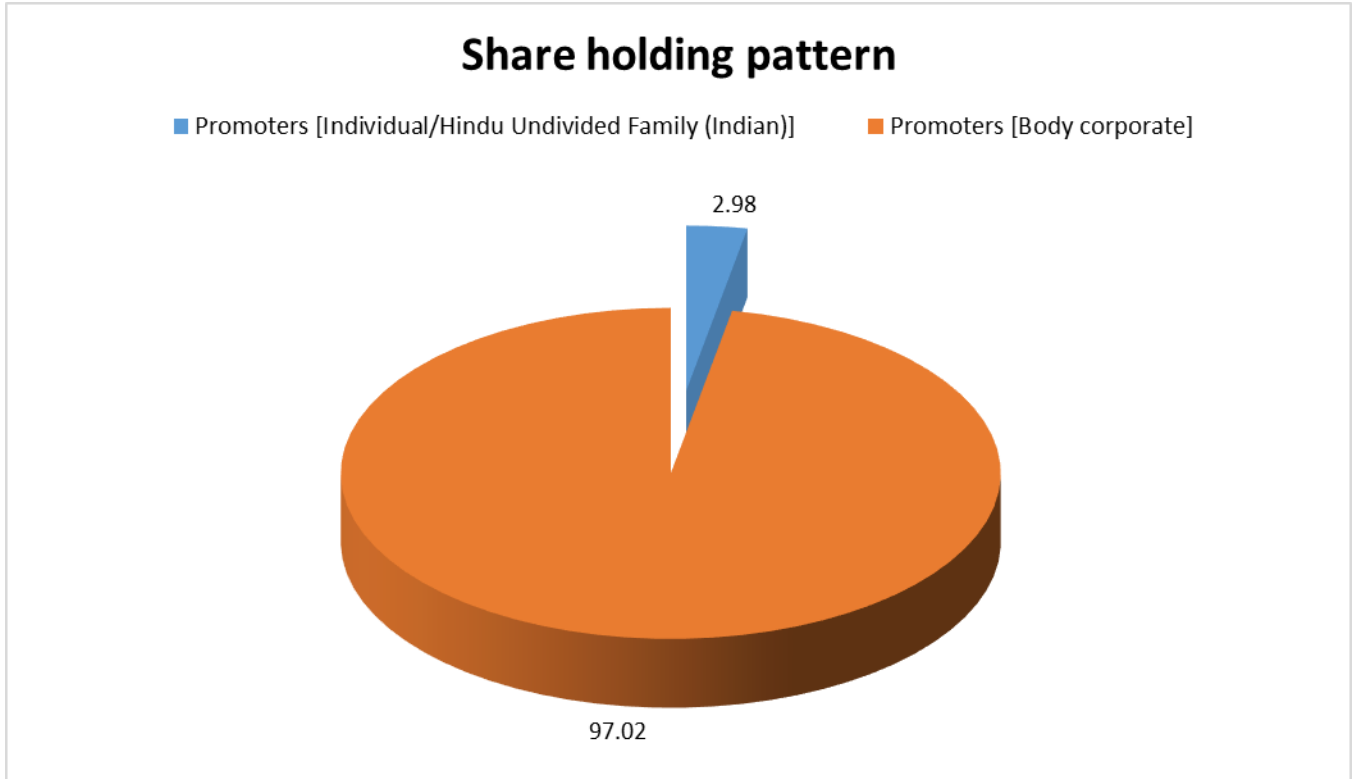
Names of Shareholders	No. of Shares
J P Rajah Sunder Singh	10000
J P Sam Prasad	20000
R Arul Prathan Singh	5000
Madra Security Printers Private Limited	815000
Eagle Press Private Limited	815000
M J Prathap Singh Jtly With J P Rajah Sunder Singh	5000
M J Prathap Singh Jtly With J P Sam Prasad	5000
Asir Rattan Singh	5000
Total	1680000

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	2.98
Promoters [Body corporate]	97.02
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> EPC of Solar Panels. [Registered Activity] Business of setting up facilities for Generation, Distribution of all forms of Renewable Energy, Conventional Sources such as Thermal, Hydel, Oil, Gas, Diesel. etc. (as per Memorandum of Association) 	
Products / Services :	Name and Description of main products / services	ITC Code
	Engineering services for power projects of other energy, such as the energy	99833243
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Terms :	Not Divulged
----------------	--------------

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers (From Indirect Source – website) :	<ul style="list-style-type: none"> • Eagle Farms Private Limited • Eagle Press Private Limited • Madras Security Printers Private Limited • Tata Tele Services Limited • Emami International Private Limited • Mahesh Vinimay Private Limited • Zen Buisness Private Limited • Natural Plast Private Limited • Savariya Barter Private Limited • Kedarnath Barter Private Limited • Orbit Homes Private Limited 	
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
Remark :	--	

Auditors :	
Name :	Lakshmiah and Company Chartered Accountants
Address :	No.225, N S C Bose Road, Chennai – 600001, Tamil Nadu, India
E-Mail :	lakshmiahca@rediffmail.com
PAN No.:	AABPT9075H
Memberships :	Not Available
Collaborators :	Not Available
Associates Concern:	<ul style="list-style-type: none"> Eagle Press Private Limited

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1680000	Equity Shares	INR 10/- each	INR 16.800 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	16.800	16.800	16.800
(b) Reserves & Surplus	17.581	16.784	(0.774)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	34.381	33.584	16.026
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.488	9.631	0.064
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	0.651	9.711	0.227
Total Current Liabilities (4)	1.139	19.342	0.291
TOTAL	35.520	52.926	16.317
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.034	0.003	0.008
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.001	0.002	0.002
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	0.035	0.005	0.010

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.581	0.770	1.079
(c) Trade receivables	0.000	0.041	2.525
(d) Cash and cash equivalents	34.098	44.317	10.195
(e) Short-term loans and advances	0.806	7.793	2.508
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	35.485	52.921	16.307
TOTAL	35.520	52.926	16.317

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	4.540	312.133	37.349
	Other Income	2.652	0.602	0.215
	TOTAL	7.192	312.735	37.564
Less	EXPENSES			
	Direct Expense	1.292	279.314	29.450
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.189	0.309	1.269
	Employees benefits expense	2.968	2.774	5.112
	Other expenses	1.607	3.965	2.482
	TOTAL	6.056	286.362	38.313
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1.136	26.373	(0.749)
Less	FINANCIAL EXPENSES	0.000	0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.136	26.373	(0.749)
Less/ Add	DEPRECIATION/ AMORTISATION	0.004	0.005	0.015
	PROFIT/ (LOSS) BEFORE TAX	1.132	26.368	(0.764)
Less	TAX	0.336	8.809	(0.004)
	PROFIT/ (LOSS) AFTER TAX	0.796	17.559	(0.760)
	Earnings / (Loss) Per Share (INR)	0.47	10.45	(0.45)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(12.493)	42.329	(2.103)
Net cash flow from (used in) operating activities	(12.828)	33.520	(2.140)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.05	24.68
Account Receivables Turnover (Income / Sundry Debtors)	0.00	7613.00	14.79
Inventory Turnover (Operating Income / Inventories)	1.96	34.25	(0.69)
Asset Turnover (Operating Income / Net Fixed Assets)	33.41	8791.00	(93.62)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.03	0.37	0.02
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.03	0.58	0.02
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	17.53	5.63	(2.03)
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.24	33.18	(4.66)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.32	52.28	(4.74)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		31.15	2.74	56.04
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		30.64	2.70	52.33
G-Score Ratio Financial (Networth / Total Assets)		0.97	0.63	0.98
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		31.15	2.74	56.04

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

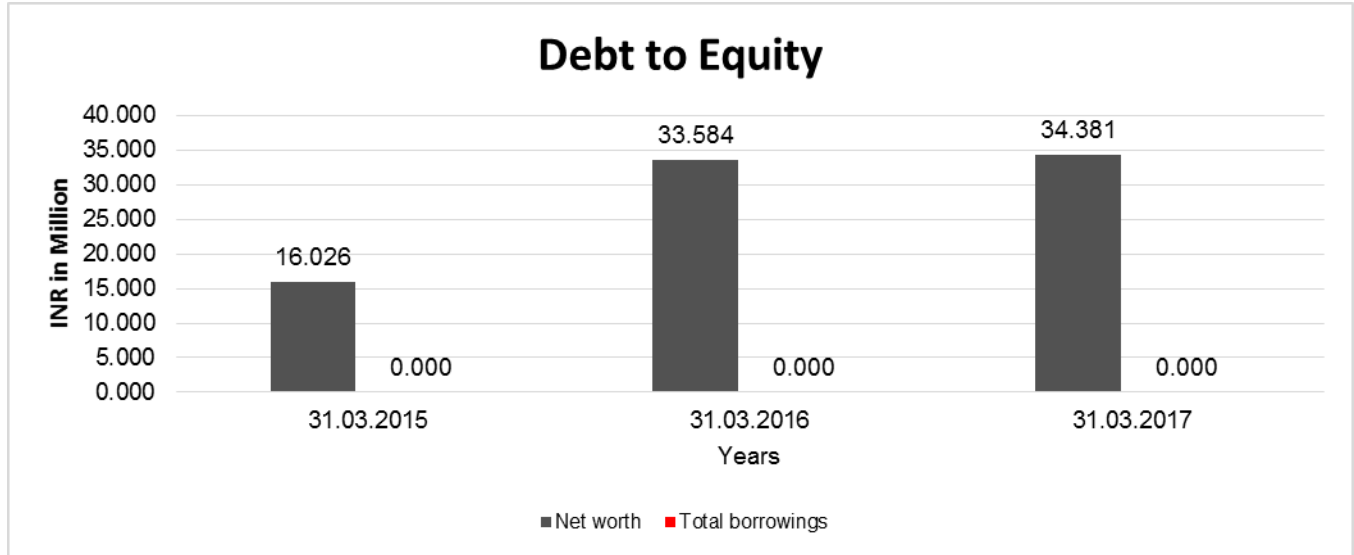
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	16.800	16.800	16.800
Reserves & Surplus	-0.774	16.784	17.581
Share Application money pending allotment	0.000	0.000	0.000
Net worth	16.026	33.584	34.381
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
Current maturities of long term debt	0.000	0.000	0.000

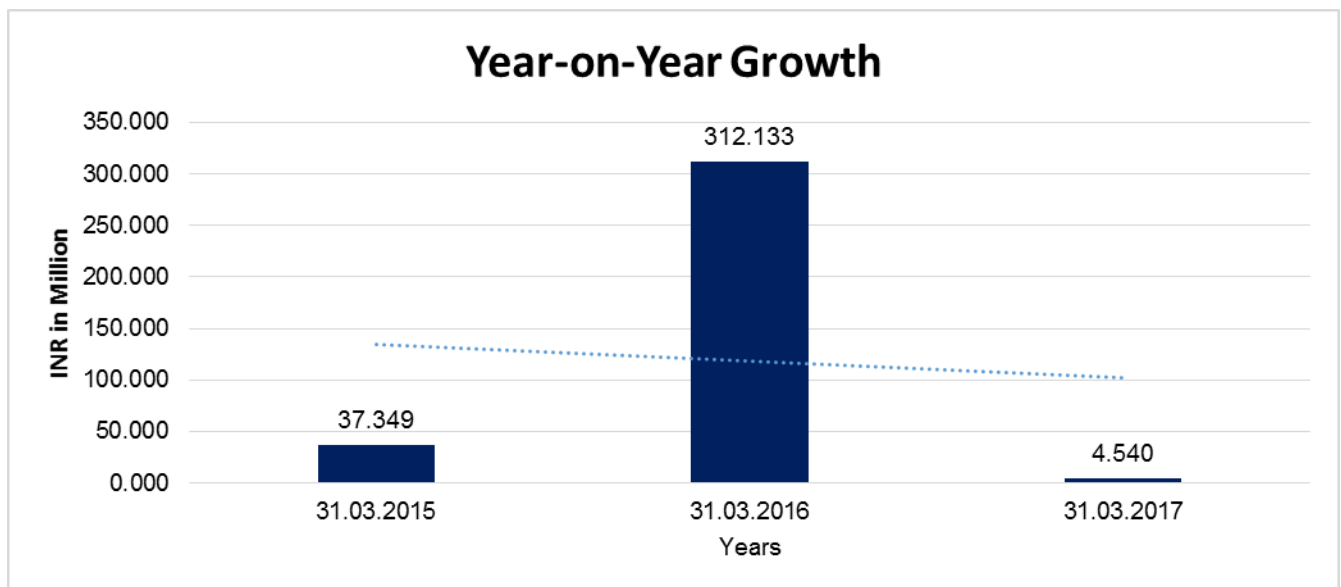
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Total borrowings	0.000	0.000	0.000
Debt/Equity ratio		0.000	0.000	0.000



YEAR-ON-YEAR GROWTH

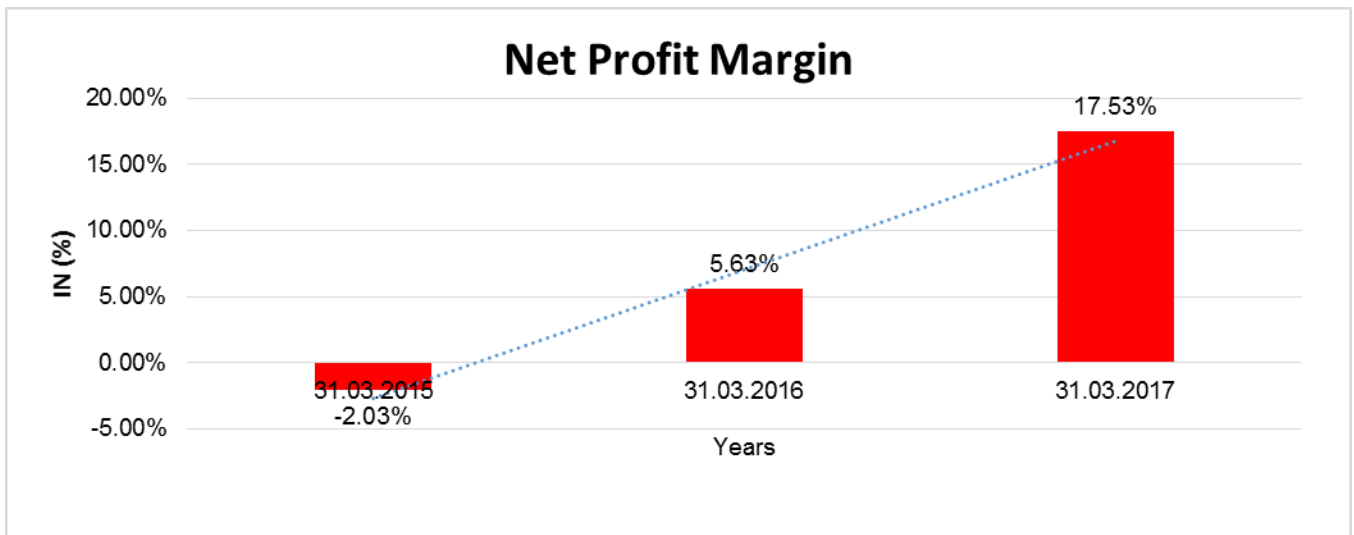
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	37.349	312.133	4.540
		735.720	-98.545



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	37.349	312.133	4.540
Profit/(Loss)	(0.760)	17.559	0.796
	(2.03)%	5.63%	17.53%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF PERFORMANCE

Despite a challenging macroeconomic environment and intense competitive landscape, the company has achieved a total income of INR 7.192 Million in the financial year 2016-17.

FUTURE PROSPECTS:

With increased focus in the domestic market, the company is expected to improve its performance significantly in the years come combined with a focus on overseas market.

INDEX OF CHARGES:

NO CHARGES EXISTS FOR COMPANY

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles
- Brass Cutter Machine

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.57
UK Pound	1	INR 94.91
Euro	1	INR 85.38

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	PRI
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.