

## MIRA INFORM REPORT

<b>Report No. :</b>	531281
<b>Report Date :</b>	28.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	JAJ BHUIYAN TEXTILE MILLS
<b>Registered Office :</b>	Gawsia Kashem Centre (7 <sup>th</sup> & 8 <sup>th</sup> Floor), 10/2, Arambag, Motijheel, Dhaka-1000
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	30.06.2016
<b>Date of Incorporation :</b>	20.03.2002
<b>Legal Form :</b>	Sole Proprietorships
<b>Line of Business :</b>	Manufacturer, Distributor, Exporter and Importer of Yarn, Gray Fabrics.
<b>No. of Employees :</b>	3500

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **JAJ Bhuiyan Textile Mills**  
**Head Office** : Gawsia Kashem Centre (7<sup>th</sup> & 8<sup>th</sup> Floor), 10/2, Arambag, Motijheel, Dhaka-1000, Bangladesh.  
**Tel No** : 88-02-7195441-7, 9511463, 9511464  
**Fax No** : 88-02-7195439  
**E-mail** : chairman.jbgroup@gmail.com  
**Website** : www.jajbhuiyan.com  
**Date/ Year of** : 20.03.2002  
**Incorporation**  
**Incorporation No.** : N/A  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **OTHER REGISTRY & CERTIFICATION DETAILS**

Value Added Tax(VAT) No : 21011051502 Date of Registration : N/  
Issuing Authority : National Board of Revenue

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income</b>
30 <sup>th</sup> June, 2015	BDT 435 Million	BDT 236.89 Million	BDT 22.05 Million
30 <sup>th</sup> June, 2016	BDT 691 Million	BDT 383.53 Million	BDT 29.70 Million

**Note** : SC's didn't submit update financials to local registry office.

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Didarul Alam  
**Designation** : Senior General Manager.  
**Contract No** : 88-01833324004

### **Locations Details**

**Operating Address** : Gawsia Kashem Centre (7<sup>th</sup> & 8<sup>th</sup> Floor), 10/2, Arambag, Motijheel,  
Dhaka-1000, Bangladesh.  
**Tel No** : 88-02-7195441-7, 9511463, 9511464  
**Fax No** : 88-02-7195439  
**E-mail** : chairman.jbgroup@gmail.com  
**Website** : www.jajbhuiyan.com

**Location** : Owned Rented  Leased Area 4500 Sq. ft.

**Type of Office** : Commercial Office Bldg.  Semi-commercial office Bldg.  
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Factory Address:**

**Address** : Nowapara, Madhabdi, Narsingdi, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

### **Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

### **Employee:**

**No. of** In Office : 60 In Factory : 3440  
**Employees** In Branch: : Nil **Total** : 3500

### **Details:**

## **PROPRIETOR**

Names of Proprietor : Mr. Md. Fayazur Rahaman

## **MANAGEMENT**

Name : Mr. Md. Fayazur Rahaman  
Job Description : Proprietor  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

Name : Mr. Didarul Alam  
Job Description : Senior General Manager.  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : 88-01833324004

Name : Mr. Asddul Hoque Mukul  
Job Description : Senior Deputy General Manager  
Nationality : Bangladeshi.  
Email address : mukulabg@gmail.com  
Other details : 88-01833324007

## **BUSINESS OPERATIONS**

Nature of Activity : Manufacturer  Trader  Dealer  Distributor   
Exporter  Importer  Services  Others

### **Range of Products:**

Products : Yarn, Gray Fabrics.  
Production Capacity : 5000000 Kg. Per Year  
Spindles : 50000  
Raw Material Requirements : 57500 Bales Per Year  
Raw Material Consumption : 55800 Bales (Last Year)

**Trading Terms:**

<b>Purchasing Terms:</b>	L/C	√	Cash	Others			
	Credit :		30 days	60 days	√	90 days	days
<b>Selling Terms :</b>	L/C	√	Cash	Others			
	Credit :		30 days	60 days	√	90 days	days

**DETAILED DATA**

Trade	:	Overseas Clients	:	N/A
Reference & Related Parties	:	Local Clients	:	N/A
	:	Overseas Suppliers	:	N/A
	:	Local Suppliers	:	N/A
Trade Markets	:	Exports(Country)	:	Europe, USA
	:	Imports(Country)	:	India, Europe Zone, Uzbekistan, Turkmenistan
Brand Name	:	N/A		
Certified	:	N/A		
Name of Auditors	:	N/A		
Operation Status	:	Active		

**CAPITAL STRUCTURE**

<b>Capital Invested</b>	:	BDT 30 Million
<b>Assets</b>	:	BDT 383.53 Million

**ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

<b>Name of The Group</b>	:	JB Group
<b>Name of Mother Company</b>	:	Nil
<b>Subsidiary</b>	:	Nil
<b>Sister Concerns</b>	:	JB Steel JB Tower JB Traders JM Fashion Jewel Tower JB Packages Mahid Shoes Zakia Complex Mahid Fisheries

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

J.B. Yarn Dying  
JB Ceramics Ltd.  
J.B. Telecom Ltd.  
Jb Auto Bricks Ltd.  
Z.N Composite Ltd  
Zakia Cottontex Ltd.  
Mahid Apparels Ltd.  
Jonayid Builders Ltd.  
JAJ Bhuiyan Complex  
Jm Classic Fashion Ltd.  
JAJ Spinning Mills Ltd.  
JB Feed Processing Ltd  
JB Poly Tech Industries  
Air Touch Complex Ltd.  
Mahid Expo. Int. Tex. Ltd  
Fay Max Trade Corporation  
J.B. Present Paper Mills Ltd  
Mutual Concern Corporation  
Fay-Max Sweater Composite Ltd  
M.M. Knitting & Embroidery Ltd  
J.B. Feed Processing Complex Ltd.  
Mutual Concern Corporation Limited  
F. M. Textile And Yarn Trading Limited

## ***BANKING***

**Bank Name** : Al-Arafah Islami Bank Ltd.  
**Bank Address** : VIP Road Branch.  
Ridge Ahmed Square  
50/1 Inner Cercular (VIP) Road, Naya Paltan,  
Dhaka-1000, Bangladesh  
Tel: 88-02-9353801(D), 9345871-2  
Fax: 88-02-8316222

**Bank Name** : Southeast bank  
**Bank Address** : Principal Branch1,  
Dilkusha C/A, Dhaka – 1000, Bangladesh.  
Tel: 88-02-9563101, 9550081, 956727101  
Fax: 88-02 - 9551575

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Debt : No Record Found  
Litigation : Clear  
Performance Defaults : No Record Found  
Adverse Coverage/History : No Record Found  
Local Adverse :  
Media Filling :

## ***SITE VISIT COMMENTARY***

Our Representative Visited the subject company address at Gawsia Kashem Centre (7<sup>th</sup> & 8<sup>th</sup> Floor), 10/2, Arambag, Motijheel, Dhaka-1000, Bangladesh. It is Situated at Commercial Area.

## ***GENERAL COMMENTS***

SC is considered medium-sized in its line with financial performance appears to be average.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.65
UK Pound	1	INR 95.43
Euro	1	INR 85.04
BDT	1	INR 0.86

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	TRU

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.