

MIRA INFORM REPORT

Report No. :	532334
Report Date :	28.09.2018

IDENTIFICATION DETAILS

Name :	ROPER SCIENTIFIC, INC.
Registered Office :	251 Little Falls Drive, Wilmington, Delaware
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	01.05.1997
Legal Form :	Corporation
Line of Business :	Subject manufactures high-performance CCD and ICCD digital camera systems designed for biological sciences, physical sciences, spectroscopy, and x-ray detection.
No. of Employees :	240

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	ROPER SCIENTIFIC, INC. (Princeton Instruments operates as a division of Roper Scientific, Inc. However, it is not legally registered as an independent Corporation. There are no Active companies filed in the USA under the name "Princeton Instruments USA").
Trade Name	Roper Scientific
ID	ID
ID Details	2745578
Creation Date	1997
Incorporation Date	5/1/1997
Legal Address	251 LITTLE FALLS DRIVE, Wilmington, Delaware, USA
Operative Address	3660 Quakerbridge Road Trenton, NJ 08619 USA
Telephone	+1 609.587.9797
Fax	+1 609.587.1970
Legal Form	CORPORATION
E-Mail	info@princetoninstruments.com
Registered In	DELAWARE
Website	www.princetoninstruments.com
Contact	Frank Mummolo - President
Staff	240
Activity	SIC Code: 3861, Photographic Equipment and Supplies NAICS Code: 333316, Photographic and Photocopying Equipment Manufacturing

BANKS

Name of Bank	Reported Amount
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Bank of America

Description -

HISTORY

History

Roper Scientific Inc was founded in 1997.
Princeton Instruments Inc was founded in 1981 by Yair Talmi.

Princeton Instruments was acquired and operates as a division of Roper Scientific.

Key Developments

Princeton Instruments New BLAZE Spectroscopy Cameras Offer New Levels of Performance
Nov 14 17

Princeton Instruments, Inc. introduced ultra-high-performance BLAZE cameras for spectroscopy, featuring two revolutionary new sensors. BLAZE cameras provide the highest NIR quantum efficiency (QE), fast spectral rates, and deepest thermoelectric cooling capabilities available. Applications for these next-generation CCD cameras are numerous and include Raman spectroscopy, photoluminescence, nanoparticle research, carbon nanotube studies, pump-probe experiments, fluorescence, and micro-spectroscopy. New BLAZE LD-Sensors are exclusive, deep-depletion devices designed for high sensitivity and extremely low dark current, making them ideal for low-light applications. Proprietary new BLAZE HR-Sensors are super-deep-depletion devices manufactured from high-resistivity bulk silicon in order to yield the highest NIR quantum efficiency of any silicon devices available. HR-Sensors are operated in "fully depleted" mode to preserve high spatial resolution. BLAZE LD and HR cameras are both offered in 1340x100 or 1340x400 formats with 20 µm pixels. BLAZE incorporates the fast ADC speeds available in CCD cameras. The LD camera models can run with dual 10 MHz readout ports, while the HR cameras "really blaze" with dual 16 MHz readouts. This enables unprecedented spectral rates of up to thousands of spectra/second (full vertical binning) and greater than 215 kHz in kinetics mode. The unique BLAZE sensor design also allows the cameras to utilize Princeton Instruments' exclusive SeNsR feature: on-chip bi-directional clocking and accumulation of signal. SeNsR technology permits BLAZE cameras to operate

Parent Company

in pump-probe experiments in a semi-lock-in mode for improved low-light detection.

Roper Scientific operates as a subsidiary of:
Roper Technologies, Inc
6901 Professional Parkway East
Suite 200
Sarasota, FL 34240
United States

PRINCIPAL ACTIVITY

General Description

Roper Scientific Inc. manufactures high-performance CCD and ICCD digital camera systems designed for biological sciences, physical sciences, spectroscopy, and x-ray detection.

Service/Product Description

It offers CCD, ICCD, and EMCCD cameras for astronomy, bose-einstein condensate, combustion, partial imaging velocimetry, single molecule, surface and material analysis, pressure-sensitive paint, and nanotechnology applications; and CCD cameras, spectrographs, monochromators, and systems for Raman, laser induced breakdown spectroscopy, NIR, absorption, fluorescence, and luminescence applications. The company also provides CCD cameras for EUV, lithography, XRS, plasma, diffraction, microscopy, and tomography applications; cameras for semiconductor, Web inspection, document and film capture, digital radiography, and ophthalmology applications; and mirrors, filters, and coatings for medical, semiconductor, material processing, analytical instrumentation, aerospace, and defense applications.
Wholesale

Sales

Operations Area

National and International

Export To

Colombia, India

Employees

240 employees

Payments With Suppliers

Regular

BRANDS

Brand

Comments

Princeton Instruments

-

Photometrics -

CLIENTS

Name of Client	Country	Comments
Ajover S.A.	Colombia	-
Aryabhatta Research Institute Of Observational Sci	India	-
Comments		-

SUPPLIERS

Supplier Name	Country	Comments
There are not infomed suppliers		
Comments		-

LOCATION

Headquarters	3660 Quakerbridge Road Trenton, NJ 08619 USA
Branches	15 Discovery Way Acton, MA 01720 USA

**GROUP STRUCTURE AND SUBSIDIARY
COMPANIES**

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	Roper Scientific operates as a subsidiary of: Roper Technologies, Inc 6901 Professional Parkway East Suite 200 Sarasota, FL 34240 United States
Management	Frank Mummolo - President William Asher - President of Princeton Scientific

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Subsidiary Companies	<p>Division</p> <p>Roper Scientific SARL Z.I. Petite Montagne Sud 8, rue du Forez Cedex Evry, 91017 France</p>
Related Companies	<p>Photometrics 3440 East Britannia Drive Tucson, AZ 85706 United States Sunquest Information Systems, Inc 250 South Williams Boulevard Tucson, AZ 85711 United States</p> <p>Gatan, Inc. 5794 West Las Positas Boulevard Pleasanton, CA 94588 United States</p> <p>Deltek, Inc 2291 Wood Oak Drive Herndon, VA 20171-2823 United States</p> <p>PowerPlan, Inc 300 Galleria Parkway Suite 2100 Atlanta, GA 30339 United States</p>

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	43.000.000
Money Flow	Normal

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LEGAL FILINGS

Government Contracts Won

Government Contractor
Name & Address
ROPER SCIENTIFIC, INC.
3660 QUAKERBRIDGE RD
TRENTON, NJ 08619-1208
Number of Defense Contracts Awarded: 148
Dollar Amount of Defense Contracts Awarded:
\$7,196,943

Lawsuits

MK Optics LLC v. Roper Industries Inc. et al
Plaintiff: MK Optics LLC
Defendant: Roper Industries Inc., Roper Scientific Inc.
and Gatan Inc.
Case Number: 1:2014cv01306
Filed: October 14, 2014
Court: Delaware District Court
Office: Wilmington Office
County: New Castle
Presiding Judge: Gregory M. Sleet
Nature of Suit: Patent

Trademarks

Cause of Action: 35:145
Jury Demanded By: Plaintiff
PRINCETON INSTRUMENTS
Scientific instrumentation, namely, digital cameras
Owned by: ROPER SCIENTIFIC, INC.
Serial Number: 75894638

PHOTOMETRICS
Scientific instrumentation, namely, digital cameras
Owned by: ROPER SCIENTIFIC, INC.
Serial Number: 75894635

SENSYS
digital camera systems, namely, video-resolution
cooled charge-coupled device (CCD) cameras
Owned by: ROPER SCIENTIFIC, INC.
Serial Number: 75355250

PVCAM
computer software for use in image acquisition
applications used in the field of charge-coupled device-
based imaging photography...
Owned by: ROPER SCIENTIFIC, INC.
Serial Number: 74487501
ANASTIGMATIC IMAGING SPECTROGRAPH
Publication number: 20130182250
Abstract: An apparatus and method are disclosed for

Patents Registered

producing spectrographic images free of SI, SII, and SIII field aberrations. The apparatus includes a focusing element placed at a distance from a dispersing element equal to the radius of curvature of the focusing element. The apparatus further includes at least one correcting plate for adding or subtracting aberrations.

Type: Application

Filed: January 13, 2012

Publication date: July 18, 2013

Applicant: ROPER SCIENTIFIC, INC.

Inventor: Jason McClure

Anastigmatic imaging spectrograph

Patent number: 8773659

Abstract: An apparatus and method are disclosed for producing spectrographic images free of SI, SII, and SIII field aberrations. The apparatus includes a focusing element placed at a distance from a dispersing element equal to the radius of curvature of the focusing element. The apparatus further includes at least one correcting plate for adding or subtracting aberrations.

Type: Grant

Filed: January 13, 2012

Date of Patent: July 8, 2014

Assignee: Roper Scientific Inc.

Inventor: Jason McClure

Asymmetrically split charged coupled device

Patent number: 6175126

Abstract: A charged coupled device is disclosed including an asymmetrical split with independent control over the regions on opposite sides of the split. The charge coupled device is configurable for use in multiline or kinetic spectroscopy, and includes two separate horizontal registers with optional charge dump regions for improving efficiency.

Type: Grant

Filed: October 26, 1999

Date of Patent: January 16, 2001

Assignee: Roper Scientific, Inc.

Inventor: John West

System and method for optical three-dimensional particle localization

Patent number: 9024945

Abstract: Embodiments include methods that may be used to optically obtain the precise three-dimensional

location of multiple objects from one or more two dimensional images. An optical point spread function having a transverse shape which varies with axial distance may be implemented to obtain depth information. The transverse variation in the PSF with depth may be produced using a cylindrical lens. The objects may be imaged by a focal plane array detector. One or more 2D images may be used to find the 3D location of the objects using sparse signal reconstruction methods.

Type: Grant

Filed: January 4, 2013

Date of Patent: May 5, 2015

Assignee: Roper Scientific, Inc.

Inventor: Jason McClure

SOLID STATE BACK-ILLUMINATED PHOTON SENSOR

Publication number: 20110175185

Abstract: A backside-illuminated image sensor is disclosed having improved quantum efficiency (QE) in the near infrared wavelengths (NIR: 750-1100 nm) with minimal optical interference fringes produced by multiple reflected rays within the photosensitive Si region of the sensor, which may be a charge-coupled device, a complementary metal oxide sensor or an electron-multiplication sensor. The invention comprises a fringe suppression layer applied to the backside surface of the photosensitive Si region of a detector (Si substrate) whereby the fringe suppression layer functions in concert with the Si substrate to reduce the occurrence of interference fringes in the NIR while maintaining a high QE over a broad range of wavelengths (300-1100 nm). The combination of a fringe suppression layer applied to a Si substrate provides a new class of back illuminated solid state detectors for imaging.

Type: Application

Filed: January 20, 2011

Publication date: July 21, 2011

Applicant: ROPER SCIENTIFIC, INC.

Inventors: William Edward Asher, Michael Alan Case, Jason McClure

No records found.

Renewals

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1997, Roper Scientific Inc is an organization in the Photographic Equipment Industry headquartered in Trenton, NJ. The company has 240 regular employees and generates an estimated \$43 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Colombia and India. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and the name of the Chief Executive Officer. She confirmed that Princeton Instruments is a division of Roper Scientific Inc. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.65
UK Pound	1	INR 95.43
Euro	1	INR 85.04
USD	1	INR 72.54

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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