

## MIRA INFORM REPORT

<b>Report No. :</b>	532635
<b>Report Date :</b>	29.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	B.J.D., INC.
<b>Registered Office :</b>	4921 Eastern Ave, Bell Ca 90201
<b>Country :</b>	United States
<b>Date of Incorporation :</b>	16.09.1985
<b>Legal Form :</b>	Domestic Stock
<b>Line of Business :</b>	Manufacturing of Men's and Boys' Cut and Sew Apparel
<b>No. of Employees :</b>	56

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES:

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

**Legal Name:** B.J.D., INC.  
**Trade Name:** BJD INC.  
Park West  
Direction  
Lineadome  
MBX  
**ID:** C1351314  
**Date Created:** 1985  
**Date Incorporated:** 09/16/1985  
**Legal Address:** 4921 EASTERN AVE  
BELL CA 90201  
USA  
**Operative Address:** 4921 Eastern Avenue  
Bell, CA 90201  
USA  
**Telephone:** (323) 264-3000  
**Fax:** (323) 264-3977  
**Legal Form:** DOMESTIC STOCK  
**Email:** claudiab@bjdcorp.com  
Angela, Administration: angelag@dbjdcorp.com  
**Registered in:** CALIFORNIA  
**Website:** [www.bjdcorp.com](http://www.bjdcorp.com)  
[www.michaelbrandon.clothing](http://www.michaelbrandon.clothing)  
**Contact:** Brian Park, Chief Executive Officer  
**Staff:** 56  
**Activity:** Men's and Boys' Cut and Sew Apparel Manufacturing

## **BANKS**

The company does not make its banking data public

## **HISTORY**

The company was founded in 1985



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

## **PRINCIPAL ACTIVITY**

Founded in 1985, B.J.D. is a mid-sized organization in the men's and boy's clothing companies industry located in Bell, CA.

**Products/Services description:**

Bottoms  
Shorts  
Casual Pants  
Woven Shirts  
New Arrivals  
Short Sleeves  
Long Sleeves  
Knit Tops  
New Arrivals  
Crew Necks  
V-Necks  
Henleys  
Sweaters  
1/4 Zip Mocks  
Button Mock  
Button Shawl

**Brands:**

MICHAEL BRANDON  
THREAD & CLOTH  
JAMES TATTERSALL  
PARK WEST  
NEWPORT ISLE

**Sales are:**

Wholesale

**Clients:**

Burlington, Marmaxx Group, Ross, Steinmart

**Suppliers:**

DIGNITY INNOVATIONS  
India

Neelikon Food Dyes & Chemicals Ltd.  
India

Wooyang Vina li Co Ltd  
Vietnam

S.B Knitting Ltd.  
Bangladesh

SUPERLON TEXTILE MILLS PVT., LTD.  
Mumbai

Interlink Dresses  
UK

Foshan City Shunde Bangyuan Trading

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Operations area:	China
The company imports from	National
The subject employs	Vietnam, Bangladesh, India, Mumbai, UK and China
Payments:	56 employees
	No Complaints

## **LOCATION**

Headquarters :	4921 Eastern Avenue Bell, CA 90201 USA
Comments:	NA
Branches:	NEW YORK SHOWROOM 323 W. 39th Street 12 Floor New York, NY 10018 Phone: (212) 768-4641 Fax: (212) 768-8426
	LOS ANGELES SHOWROOM 4921 Eastern Avenue Bell, CA 90201 Phone: (323) 264-3000 Fax: (323) 264-3977
Related Companies:	NA

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange:	NO
Capital:	NA
Shareholders:	This is a private company. We could not confirm major holders.
Management:	Brian Park, Chief Executive Officer Lucia Pangan, Chief Financial Officer Denise Park, Secretary Angela, Administration

## **FINANCIAL INFORMATION**

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2017

Net Assets- Estimated	960 000
Cash flow	Normal

## **LEGAL FILINGS**

**CASES** No records found

**TRADEMARKS**

A TO Z FASHION BASICS - Trademark Details  
Status: 606 - Abandoned - No Statement Of Use Filed  
Serial Number 85565936  
Word Mark A TO Z FASHION BASICS  
Status: 606 - Abandoned - No Statement Of Use Filed  
Status Date 2013-05-27  
Filing Date 2012-03-09  
Mark Drawing: 4000 - Standard character mark Typeset  
Published for Opposition Date: 2012-08-28  
Attorney Name David L. Prince  
Law Office Assigned Location Code: M20  
Employee Name LEE, DOUGLAS M

MB STUDIO - Trademark Details  
Status: 700 - Registered  
Serial Number 86840126  
Registration Number: 5021020  
Word Mark MB STUDIO  
Status: 700 - Registered  
Status Date 2016-08-16  
Filing Date 2015-12-04  
Registration Number 5021020  
Registration Date 2016-08-16  
Mark Drawing: 4000 - Standard character mark Typeset  
Published for Opposition Date: 2016-05-31  
Attorney Name David L. Prince,  
Law Office Assigned Location Code: L70  
Employee Name ALTREE, NICHOLAS

NICKEL & IRON - Trademark Details  
Status: 630 - New Application - Record Initialized Not

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Assigned To Examiner  
Serial Number 87564458  
Word Mark NICKEL & IRON  
Status630 - New Application - Record Initialized Not  
Assigned To Examiner  
Status Date 2017-08-17  
Filing Date 2017-08-10  
Mark Drawing4000 - Standard character mark Typeset  
Attorney Name David L. Prince, Esq.

JOMO HARAJUKU - Trademark Details  
Status: 641 - Non-Final Action - Mailed  
Serial Number87423269  
Word Mark JOMO HARAJUKU  
Status641 - Non-Final Action - Mailed  
Status Date 2017-07-19  
Filing Date 2017-04-24  
Mark Drawing4000 - Standard character mark Typeset  
Attorney Name David L. Prince, Esq.  
Law Office Assigned Location CodeL60  
Employee Name SINGH, TEJBIR

PARC 81 - Trademark Details  
Status: 700 - Registered  
Serial Number 86766390  
Registration Number 4951305  
Word Mark PARC 81  
Status700 - Registered  
Status Date 2016-05-03  
Filing Date 2015-09-23  
Registration Number 4951305  
Registration Date 2016-05-03  
Mark Drawing4000 - Standard character mark Typeset  
Published for Opposition Date2016-02-16  
Attorney Name David L. Prince,  
Law Office Assigned Location CodeL70  
Employee Name ALTREE, NICHOLAS

**RENEWAL HISTORY**

Document Type	File Date
SI-NO CHANGE	09/21/2017
SI-COMPLETE	07/21/2003
REGISTRATION	09/16/1985

**UCC**

No records found

**OFAC**

**Sanctions List Search**

The company is not listed in the OFAC list.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

## **SUMMARY**

Founded in 1985, B.J.D. is a mid-sized organization in the men's and boy's clothing companies industry located in Bell, CA.

It has 56 full time employees and generates an estimated \$0.9 million in annual estimated net assets.

The company imports from Vietnam, Bangladesh, India, Mumbai, UK and China, operating within national and international markets.

This has been an ACTIVE company incorporated in CALIFORNIA in 1985.

## **RISK INFORMATION**

<b>DEBTS</b>	Controlled
<b>PAYMENTS</b>	No Complaints
<b>CASH FLOW</b>	Normal
<b>STATUS</b>	ACTIVE

## **INTERVIEW**

<b>NAME</b>	Brian Park
<b>POSITION</b>	HR
<b>COMMENTS</b>	He confirmed staff number, legal name, experience, websites, brands, imports, products.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.55
UK Pound	1	INR 94.90
Euro	1	INR 84.44
USD	1	INR 72.52

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)