

MIRA INFORM REPORT

Report No. :	532155
Report Date :	29.09.2018

IDENTIFICATION DETAILS

Name :	ESSAE DIGITRONICS PRIVATE LIMITED
Registered Office :	34 and 35, Bommasandra Industrial Area, Anekal Taluk, Bangalore – 560099, Karnataka
Tel. No.:	91-80-40834714 / 40834723
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.02.1996
CIN No.: [Company Identification No.]	U31101KA1996PTC019747
Capital Investment / Paid-up Capital :	INR 14.300 Million
IEC No.: [Import-Export Code No.]	0796001731
TIN / CST No.:	29600310373
PAN No.: [Permanent Account No.]	AAACE3212F
GSTN : [Goods & Service Tax Registration No.]	29AAACE3212F1Z4
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of electronic weigh bridges, weighing machine, automobile components etc. [Registered activity and also confirmed by management]
No. of Employees :	500 (Approximately)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996. It is a manufacturer of weigh bridges.</p> <p>For the financial year 2017, the company has achieved revenue growth of 11.17% as compared to the previous year along with an average profit margin of 3.77%.</p> <p>Rating takes into consideration sound financial risk profile of the company marked by adequate networth base along with negligible debt level and positive working capital.</p> <p>Rating takes into consideration the subject's healthy Earnings Per Share of INR 396 against the Face Value of INR 100.</p> <p>Rating also takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Business is active. Payments seems to be regular and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings with usual trade terms and conditions.</p> <p>NOTE: As per Registrar of Companies date of balance sheet (i.e. financial filed) is shown as 31.03.2018 but documents related to financial for the year 31.03.2018 are not available from any sources.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating= BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	19.06.2018

Rating Agency Name	CRISIL
Rating	Short term rating=A2
Rating Explanation	Strong degree of safety and low credit risk
Date	19.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Rahul
Designation :	Treasury Department
Contact No.:	91-9342680168
Date :	28.09.2018

LOCATIONS

Registered Office/ Factory :	34 and 35, Bommasandra Industrial Area, Anekal Taluk , Bangalore – 560099, Karnataka, India
Tel. No.:	91-80-40834714 / 40834723
Mobile No.:	91-9342680168 (Mr. Rahul)
Fax No.:	91-80-40834720 / 40834683
E-Mail :	prakash.venkatesan@essae.in essae@essae.in rahul@mail.essae.in
Website :	http://www.essaedig.com
Head Office/ Marketing and Service Department:	Truck Scale Division, No. 13, Old No.246, 13th Cross, 2nd Floor, Wilson Garden, Bangalore – 560027, Karnataka, India
Hub Drive Division:	Survey No 51/1, Chikku Begure Gate, Near Amar Transport Godown, 7th Mile Hosur Road, Bangalore – 560068, Karnataka, India
Tel. No.:	91-80-42045321-323
Machined Components Division:	No. 195, Bommasandra Industrial Area, Anekal Taluk, Bangalore – 560099, Karnataka, India
Tel. No.:	91-80-40834505
Fax No.:	91-80-27833551
Branch Offices:	7 Branches all over India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Prakash Venkatesan
Designation :	Managing Director
Address :	No.457, 3rd Cross, Wilson Garden, Bangalore – 560027, Karnataka, India
Date of Birth/Age :	09.04.1971
Qualification :	Graduation
Date of Appointment :	18.10.2014
PAN No.:	ABRPV2531P

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIN No.:	00384859		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27320KA1999PTC025470	ESSAE AUCOM PRIVATE LIMITED	15/07/1999	-
U02720KA2000PTC027707	ESSAE EXCEL PRIVATE LIMITED	15/07/2006	-
U74999HR2017NPL070073	WEIGHING EQUIPMENT MANUFACTURERS ASSOCIATION	25/07/2017	-
U36995KA2018PTC111913	ESSAE GEARS AND TRANSMISSIONS PRIVATE LIMITED	04/04/2018	-
Name :	Mr. Sengunam Arunachalam Venkatesan		
Designation :	Managing Director		
Address :	No 27, Essae Nivas, 9th Cross, Wilson Garden, Bangalore – 560027, Karnataka, India		
Date of Birth/Age :	10.10.1931		
Qualification :	Graduation		
Date of Appointment :	25.06.2018		
PAN No.:	ABNPV9559M		
DIN No.:	00384949		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27320KA1999PTC025470	ESSAE AUCOM PRIVATE LIMITED	15/07/1999	-
U02720KA2000PTC027707	ESSAE EXCEL PRIVATE LIMITED	01/09/2000	-
U36995KA2018PTC111913	ESSAE GEARS AND TRANSMISSIONS PRIVATE LIMITED	04/04/2018	-
Name :	Mr. Srinivasan Jagannathan		
Designation :	Director		
Address :	"Gayathri" No.16, Sriram Nagar, South Street, Alwarpet, Chennai – 600018, Telangana, India		
Date of Birth/Age :	22.08.1939		
Qualification :	Graduation		
Date of Appointment :	31.05.2014		
DIN No.:	00063660		
Name :	Mr. Nand Kumar Kongot Unni		
Designation :	Director		
Address :	A-36, Friends Colony (East), New Delhi – 110065, India		
Date of Birth/Age :	15.11.1954		
Date of Appointment :	25.06.2018		
DIN No.:	00292105		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24119DL2004PTC124373	SHELL BITUMEN INDIA PRIVATE LIMITED	03/11/2006	-

Name :	Mr. Mohan Rangan		
Designation :	Director		
Address :	600, 12th Main Halli Stage, Bangalore – 560008, Karnataka, India		
Date of Birth/Age :	03.09.1960		
Qualification :	Graduation		
Date of Appointment :	25.06.2018		
DIN No.:	01116821		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L92199MH1995PLC084610	HINDUJA GLOBAL SOLUTIONS LIMITED	27/09/2008	-
U72900MH1995PLC135094	INFRAsoft TECHNOLOGIES LIMITED	28/09/2007	-
U72300TN1998PTC040985	JASMIN INFOTECH PRIVATE LIMITED	24/09/2009	-
U72300TN2000PTC111590	INTEGRA SOFTWARE SERVICES PRIVATE LIMITED	30/12/2017	-
U32304MH2007PTC167602	HGS INTERNATIONAL SERVICES PRIVATE LIMITED	30/03/2015	-
U74140KA2007PTC044426	ZEAL POINT ADVISORS PRIVATE LIMITED	20/11/2007	-
U72400TN2009PLC072067	HINDUJA TECH LIMITED	20/09/2014	-
U72200MH2005PLC154470	INFRAsoftTECH INDIA LIMITED	28/09/2007	-
U24100KA2015PTC080393	KEMIO SOLUTIONS PRIVATE LIMITED	30/09/2017	-

KEY EXECUTIVES

Name :	Mr. Rahul
Designation :	Treasury Department

MAJOR SHAREHOLDERS

AS ON 31.03.2018

Names of Shareholders	No. of Shares
Prakash Venkatesan	42214
Vasanthi Krishnana	18502
Narsimha Sabramanian	17160
Balaji Sabramanian	16970
Prabhu Chandran	14892
Karthik Vishwanathan	11760
Ranjini Chandrashekhar	10400
Vidya Prakash	2994
Mallika Vishwnathan	1800
Vidya Vishwaqnathan	1800
S.A. Viswanathan	1800
Uma Chandran	1134

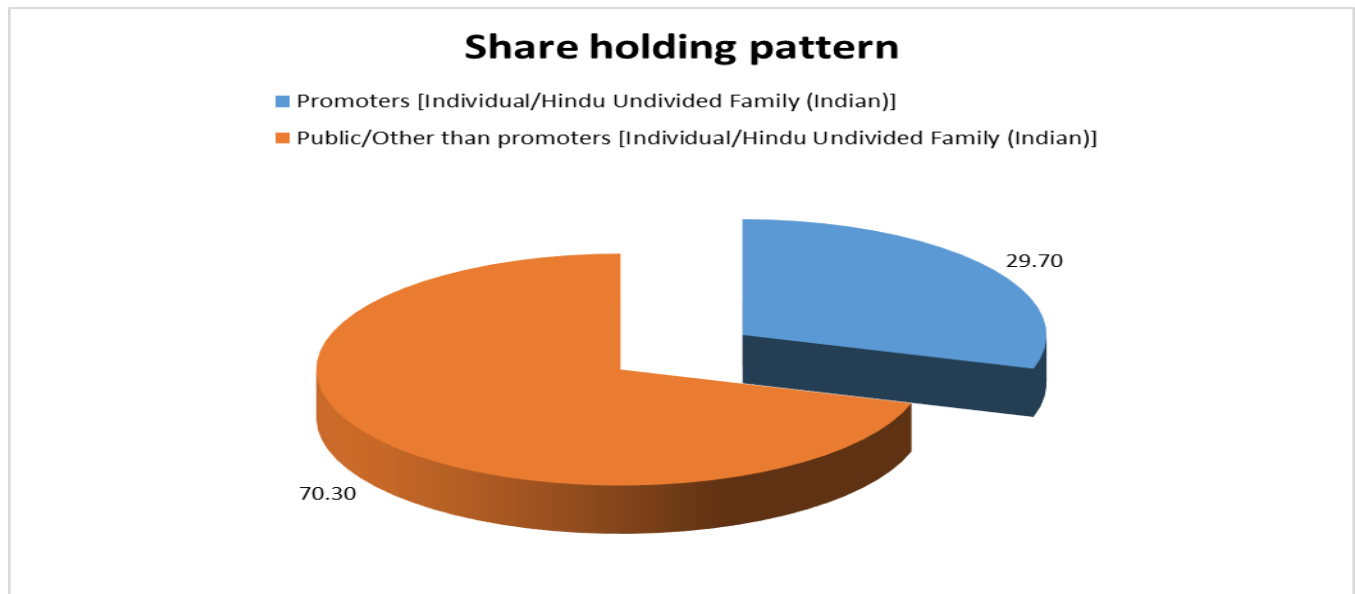
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Shanti Chandran		1080
S.A. Venkatesan		250
B. Subhashnee		190
Sri Vidya Prabhu		54
Total		143000

Equity Share Break up (Percentage of Total Equity)

AS ON 25.06.2018

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	29.70
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	70.30
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturer of electronic weigh bridges, weighing machine, automobile components etc. [Registered activity and also confirmed by management]	
Products / Services :	Name and Description of main products / services	ITC Code
	Electrical Weighing	84239000
	Automotive Component	87140000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	• Finished Goods
Countries :	• Saudi Arabia • Sri Lanka
Imports :	Not Divulged
Terms :	
Selling :	Cash and Credit
Purchasing :	Cash and Credit

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Manufacturer	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark :	--	
No. of Employees :	500 (Approximately)	
Bankers :	Banker Name :	The Hongkong and Shanghai Banking Corporation Limited
	Branch :	No 7, MG Road, Bangalore – 560001, Karnataka, India
	Person Name (With	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Designation) :		
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> Canara Bank, Cantonment Branch No 85, M G Road, Bangalore – 560001, Karnataka, India 		
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Loans repayable on demand from banks	62.356	83.576
	SHORT TERM BORROWINGS		
	Loans repayable on demand from banks	135.755	113.564
	Total	198.111	197.140

Auditors :	
Name :	M A Narasimhan and Company Chartered Accountants
Address :	No. 25, Old No. 13, 7th Cross, S.P. Extension Malleswaram, Bangalore – 560003, Karnataka, India
PAN No.:	AAGFM7833H
Memberships :	Not Available
Collaborators :	Not Available
Associate Companies (As on 31.03.2017) :	<ul style="list-style-type: none"> Essae Teraoka Limited Essae Technologys Private Limited Essae Chandran Institute

CAPITAL STRUCTURE

AS ON 25.06.2018

Authorised Capital :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 100/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
143000	Equity Shares	INR 100/- each	INR 14.300 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	14.300	14.300	7.150
(b) Reserves & Surplus	580.837	524.166	515.077
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	595.137	538.466	522.227
(3) Non-Current Liabilities			
(a) Long-term borrowings	140.097	171.316	180.930
(b) Deferred tax liabilities (Net)	7.676	7.596	6.214
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	20.375	18.462	6.709
Total Non-current Liabilities (3)	168.148	197.374	193.853
(4) Current Liabilities			
(a) Short term borrowings	135.755	113.564	104.033
(b) Trade payables	125.676	96.276	111.882
(c) Other current liabilities	96.712	83.420	72.008
(d) Short-term provisions	10.845	12.182	21.712
Total Current Liabilities (4)	368.988	305.442	309.635
TOTAL	1132.273	1041.282	1025.715
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	445.612	456.748	401.271
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	20.142	3.656	55.102
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.200	0.200	0.200
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	5.666	3.638	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	471.620	464.242	456.573

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	124.817	145.516	122.949
(c) Trade receivables	413.782	299.459	320.494
(d) Cash and cash equivalents	26.923	42.003	41.139
(e) Short-term loans and advances	84.666	80.758	72.974
(f) Other current assets	10.465	9.304	11.586
Total Current Assets	660.653	577.040	569.142
TOTAL	1132.273	1041.282	1025.715

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1501.565	1350.687	1254.222
	Other Income	7.686	5.333	0.852
	TOTAL	1509.251	1356.020	1255.074
Less	EXPENSES			
	Cost of Materials Consumed	784.363	676.346	664.222
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.105	(0.310)	0.083
	Employee Benefits Expenses	264.169	258.038	231.130
	CSR expenditure	0.150	0.650	0.200
	Other expenses	315.984	288.059	235.616
	TOTAL	1364.771	1222.783	1131.251
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	144.480	133.237	123.823
Less	FINANCIAL EXPENSES	42.555	44.342	31.695
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	101.925	88.895	92.128
Less	DEPRECIATION/ AMORTISATION	42.392	47.646	33.886
	PROFIT/(LOSS) BEFORE TAX	59.533	41.249	58.242
Less	TAX	2.862	1.383	3.916
	PROFIT/(LOSS) AFTER TAX	56.671	39.866	54.326
	Earnings / (Loss) Per Share (INR)	396.00	279.00	760.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	45.989	89.973	6.583
Net cash flows from (used in) operating activities	77.604	129.508	33.602

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	100.58	80.92	93.27
Account Receivables Turnover (Income / Sundry Debtors)	3.63	4.51	3.91
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	58.48	51.96	61.48
Inventory Turnover (Operating Income / Inventories)	1.16	0.92	1.01
Asset Turnover (Operating Income / Net Fixed Assets)	0.31	0.29	0.27

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.45	0.46	0.48
Debt Equity Ratio (Total Liability / Networth)	0.46	0.53	0.55
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.62	0.57	0.59
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.78	0.86	0.87
Interest Coverage Ratio (PBIT / Financial Charges)	3.40	3.00	3.91

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	3.77	2.95	4.33
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.01	3.83	5.30
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.52	7.40	10.40

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.79	1.89	1.84
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.45	1.41	1.44
G-Score Ratio Financial (Networth / Total Assets)		0.53	0.52	0.51
G-Score Ratio Debt (Debts / Equity Capital)		19.29	19.92	39.85
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.79	1.89	1.84

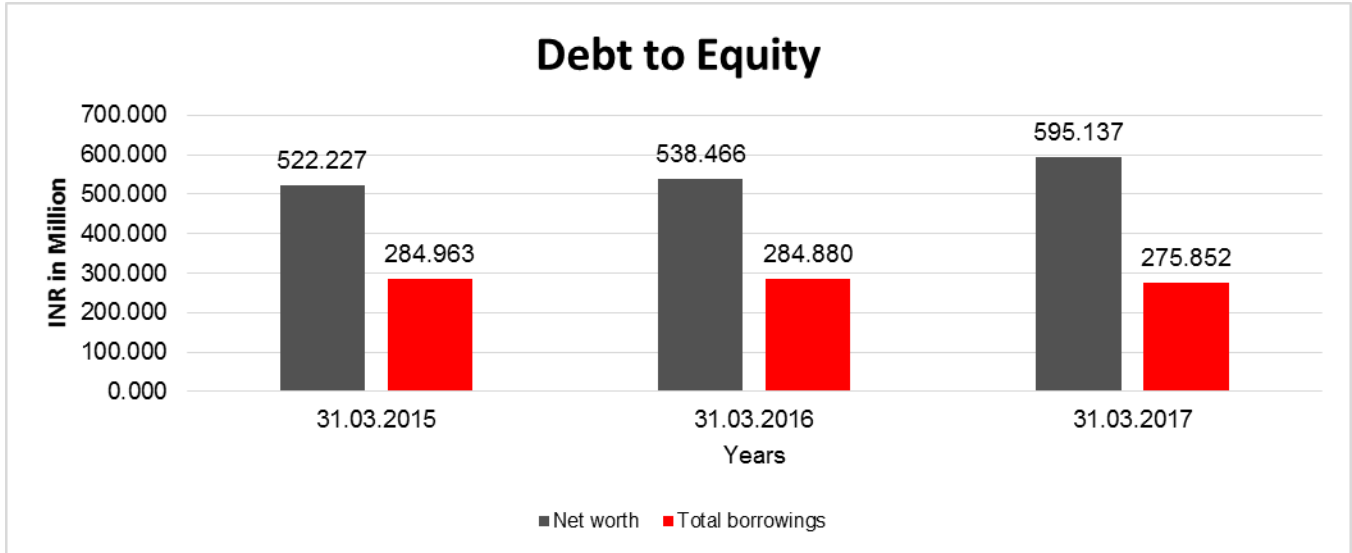
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

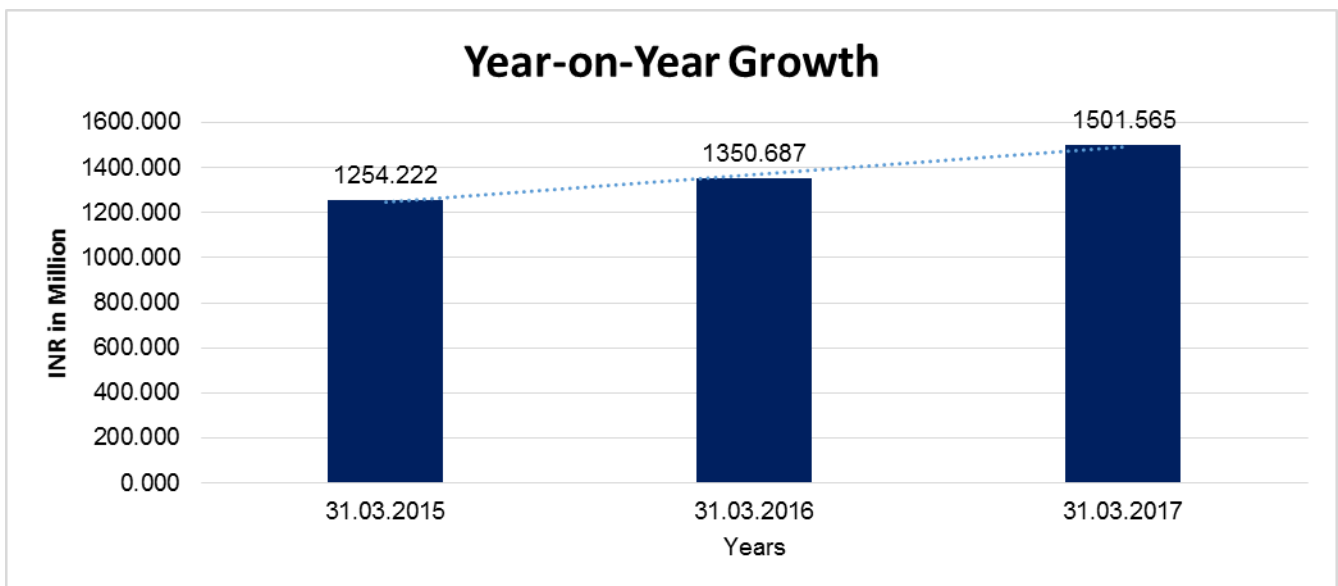
Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	7.150	14.300	14.300
Reserves & Surplus	515.077	524.166	580.837
Net worth	522.227	538.466	595.137
Long Term borrowings	180.930	171.316	140.097
Short Term borrowings	104.033	113.564	135.755
Total borrowings	284.963	284.880	275.852
Debt/Equity ratio	0.546	0.529	0.464

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

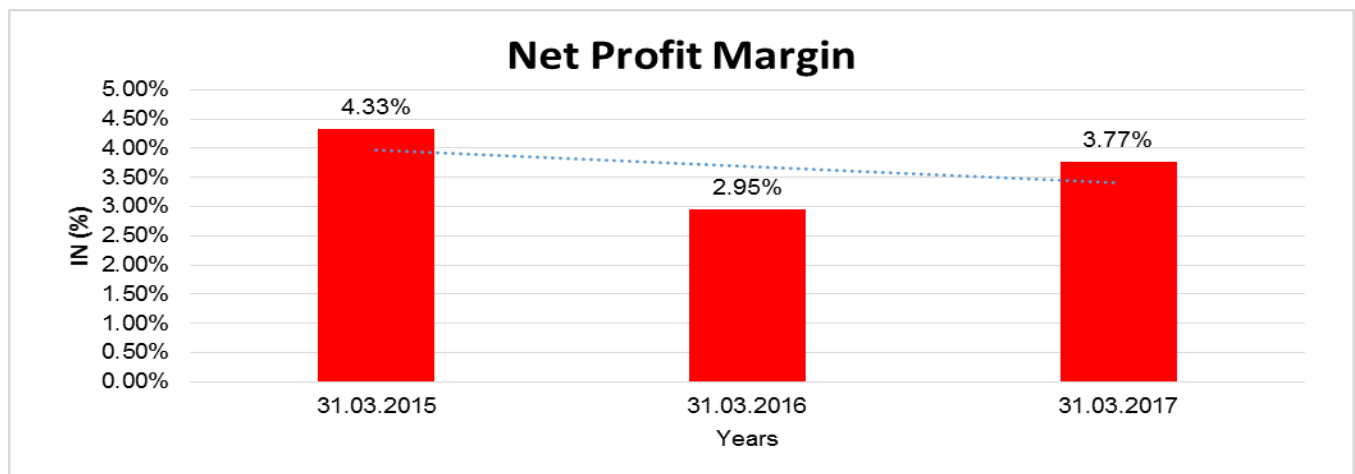
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1254.222	1350.687	1501.565
		7.691	11.170



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1254.222	1350.687	1501.565
Profit/(Loss)	54.326	39.866	56.671
	4.33%	2.95%	3.77%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from A-1, Essa Industrial Estate, 62/3, Begur Hobli Road, Bommanahalli, Bangalore – 560068, Karnataka, India to the present address w.e.f. 01.08.2007

RESULTS OF OPERATIONS (As on 31.03.2017):

Revenue from operations recorded a growth of 11.17% during FY 2016-17. Profit before tax has increased by 44.33%. The Revenue in weighing business recorded a growth of 22.0% while the Auto components business was flat.

The Net Profit of the company registered a growth of 42.15% over last year. This was contributed by higher product sales and service revenue growth in weighing business.

OUTLOOK FOR THE CURRENT YEAR 2017-18 (As on 31.03.2017):

Buoyed by positive investment climate of the country in infrastructure projects and introduction of level playing tax regime, market for weighing systems is likely to be positive during 2017-18. The two wheeler segment which contributes to about 70% of Auto components business is also expected to grow by 15% over last year volumes. All coal blocks that were put on hold have shown revival of investment which should propel demand for rapid load out systems.

Based on these positive environmental factors the company's top line is expected to register a healthy and robust growth. Company has initiated several measures to contain cost and arrest losses incurred in Auto Component Business.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Loans and advances from related parties	77.741	87.740
Total	77.741	87.740

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G9310 6060	100189 742	BAJAJ FINANCE LIMITED	02/06/2 018	-	-	50000000.0	AKURDI PUNE- MUMBAI MA411035IN
2	G8230 8180	100165 307	THE HONGKONG AND SHANGHAI BANKING CORPORATI ON LIMITED	21/03/2 018	-	-	50000000.0	7 M G ROAD BANGALORE KA560001IN
3	G3855 7807	100083 811	THE HONGKONG AND SHANGHAI BANKING CORPORATI ON LIMITED	27/01/2 017	-	-	30000000.0	NO 7 MG ROAD BANGALORE KA560001IN
4	G3855 8334	100083 814	THE HONGKONG AND SHANGHAI BANKING CORPORATI ON LIMITED	27/01/2 017	-	-	90000000.0	NO 7 M G ROAD BANGALORE KA560001IN
5	G3855 6882	100083 808	THE HONGKONG AND SHANGHAI BANKING CORPORATI ON LIMITED	06/01/2 017	-	-	9000000.0	NO 7 M G ROAD BANGALORE KA560001IN
6	C7056 3788	106034 04	CITI BANK N.A.	09/09/2 015	-	-	48000000.0	2ND FLOOR, NO. 5 M. G. ROAD

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								BANGALORE KA560001IN
7	C2280 8349	105222 66	THE HONGKONG AND SHANGHAI BANKING CORPORATI ON LIMITED	16/09/2 014	-	-	120000000.0	NO 7, M G ROAD BANGALORE KA560001IN
8	G3856 0322	105222 14	THE HONGKONG AND SHANGHAI BANKING CORPORATI ON LIMITED	16/09/2 014	27/01/2 017	-	90000000.0	NO 7 M G ROAD BANGALORE KA560001IN
9	Y1029 1468	901895 69	KARNATAK A STATE FINANCIAL CORPORATI ON	31/10/2 002	-	-	8000000.0	THIMMAIAH ROAD BANGALORE KAIN
10	Z0189 3181	800682 42	CANARA BANK	24/05/2 001	-	-	25000000.0	WILSON GARDEN BANGALORE KA560001IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.91
Euro	1	INR 84.44

INFORMATION DETAILS

Information Gathered by :	SHN
Analysis Done by :	PRY
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.