

## MIRA INFORM REPORT

Report No. :	532103
Report Date :	28.09.2018

- Correct Name of the Company Is "JEAN DE BRU"
- Correct Address of the company is "Zone Industrielle L Estagnol, Rue Joseph Michel Montgolfier Bp 1083, 11880 Carcassonne Cedex 9"

### IDENTIFICATION DETAILS

Name :	JEAN DE BRU
Registered Office :	Zone Industrielle L Estagnol, Rue Joseph Michel Montgolfier Bp 1083, 11880 Carcassonne Cedex 9
Country :	France
Financials (as on) :	31.10.2015
Date of Incorporation :	09.02.1957
Com. Reg. No.:	SIRET 571 850 056 00011 RCS Carcassonne B 571 850 056
Legal Form :	Limited
Line of Business :	Sale of agriculture machines
No. of Employees :	30

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Failed Company
Payment Behaviour :	--
Litigation :	--

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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**FRANCE - ECONOMIC OVERVIEW**

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **CONTACT INFORMATION**

Company name	JEAN DE BRU
Registered address	ZONE INDUSTRIELLE L ESTAGNOL RUE JOSEPH MICHEL MONTGOLFIER BP 1083 11880 CARCASSONNE CEDEX 9
Correspondence address	ZONE INDUSTRIELLE L ESTAGNOL RUE JOSEPH MICHEL MONTGOLFIER BP 1083 11880 CARCASSONNE CEDEX 9
Telephone number	+33 549802920
Website	www.eurotechnics.eu

## **REGISTRATION**

Registration number	SIRET 571 850 056 00011 RCS Carcassonne B 571 850 056
VAT number	FR32571850056
Status	Failed Company (Recovery plan in operation)
Establishment date	09-02-1957
Legal form	Limited
Subscribed share capital	EUR 690.000

## **ACTIVITIES**

Sale of agriculture machines.

## **RELATIONS**

Shareholders	EUROTECHNICS
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

## **MANAGEMENT**

Name	EUROTECHNICS Name of representative M LECLERC MICHEL
Postition	Director

## **EMPLOYEES**

Year	2017	
	30	

## **BANK**

Unknown
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## **PAYMENTS**

Total number of Invoices available	88
Total number of Invoices paid within or up to 30 days after the due date	72
Total number of Invoices paid more than 30 days after the dues date	16
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

## **REMARKS**

Auditor: POLE SUD AUDIT
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## **FINANCES**

Active account

	31/10/2015	VARIATION	31/10/2013	VARIATION	31/10/2012	SECTOR MEDIAN 2015	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	426,564	-9.5%	471,552	1.7%	463,822	149,276	185.8%
- Intangible	23,769	62450.0%	38	0%	38	10,938	117.3%

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assets							
- Tangible assets	393,900	-15.1%	463,710	0.0%	463,480	91,622	329.9%
- Financial assets	8,894	14.0%	7,804	2467.1%	304	1,330	568.7%
Net current assets	3,968,048	-20.3%	4,976,678	7.6%	4,626,755	906,343	337.8%
- Stocks	2,376,050	-25.8%	3,204,327	31.3%	2,441,093	299,386	693.6%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	828,485	-45.6%	1,522,910	-20.5%	1,916,703	315,937	162.2%
- Securities and cash	763,512	206.1%	249,441	-7.3%	268,959	100,000	663.5%
- Prepaid expenses	-	-	-	-	-	187	-
Accounts of regularization	0	0%	0	0%	0	0	0%
<b>Total Assets</b>	<b>4,394,613</b>	<b>-19.3%</b>	<b>5,448,232</b>	<b>7.0%</b>	<b>5,090,579</b>	<b>1,158,546</b>	<b>279.3%</b>

Passive Account

	31/10/2015	VARIATION	31/10/2013	VARIATION	31/10/2012	SECTOR MEDIAN 2015	
<b>Shareholders' equity</b>	<b>996,786</b>	<b>-51.3%</b>	<b>2,046,717</b>	<b>1.5%</b>	<b>2,016,002</b>	<b>473,204</b>	<b>110.6%</b>
Share capital	690,000	0%	690,000	0%	690,000	68,602	905.8%
<b>Other capital resources</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Risk Provisions	0	0%	0	0%	0	0	0%
Liabilities	3,397,826	-0.1%	3,401,510	10.6%	3,074,573	513,535	561.7%
- Financial liabilities	2,199,481	11.2%	1,978,644	17.2%	1,688,132	133,203	1551.2%
- Advanced payments received	0	0%	0	0%	45,112	0	0%
- Trade account payables	585,903	-41.2%	997,271	15.6%	862,473	148,069	295.7%
- Tax and social liabilities	206,096	-49.8%	410,834	-14.2%	478,856	150,882	36.6%
- Other debts and fixed assets liabilities	406,345	2652.8%	14,761	0%	0	9,242	4296.7%
Account regularization	0	0%	0	0%	0	0	0%
<b>Total liabilities</b>	<b>4,394,613</b>	<b>-19.3%</b>	<b>5,448,231</b>	<b>7.0%</b>	<b>5,090,579</b>	<b>1,158,543</b>	<b>279.3%</b>

Results

	31/10/2015	VARIATION	31/10/2013	VARIATION	31/10/2012	SECTOR MEDIAN 2015	
Sales of Goods	3,096,807	-48.7%	6,041,414	-10.3%	6,737,761	1,575,624	96.5%
Net turnover	3,315,525	-41.7%	5,691,750	-13.1%	6,547,520	1,565,153	111.8%
- of which net	1,075,640	-1.2%	1,088,882	-23.5%	1,423,936	0	0%

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export turnover							
Operating charges	3,793,423	<b>-35.8%</b>	5,905,006	<b>-9.2%</b>	6,502,917	1,510,721	<b>151.1%</b>
<b>Operating profit/loss</b>	<b>-696,615</b>	<b>-610.7%</b>	<b>136,408</b>	<b>-41.9%</b>	<b>234,844</b>	<b>40,961</b>	<b>-1800.7%</b>
Financial income	50,746	<b>126.7%</b>	22,383	<b>2186.3%</b>	979	472	<b>10651.3%</b>
Financial charges	40,616	<b>-54.8%</b>	89,915	<b>-3.0%</b>	92,653	3,946	<b>929.3%</b>
<b>Financial profit/loss</b>	<b>10,130</b>	<b>115.0%</b>	<b>-67,532</b>	<b>26.3%</b>	<b>-91,674</b>	<b>-1,120</b>	<b>1004.5%</b>
<b>Pretax net operating income</b>	<b>-686,485</b>	<b>-1096.7%</b>	<b>68,876</b>	<b>-51.9%</b>	<b>143,170</b>	<b>35,847</b>	<b>-2015.0%</b>
Extraordinary income	32,145	<b>239.8%</b>	9,461	<b>-80.2%</b>	47,768	2,158	<b>1389.6%</b>
Extraordinary charges	41,378	<b>1.7%</b>	40,688	<b>-36.5%</b>	64,081	1,005	<b>4017.2%</b>
<b>Extraordinary profit/loss</b>	<b>-9,232</b>	<b>70.4%</b>	<b>-31,227</b>	<b>-91.4%</b>	<b>-16,313</b>	<b>0</b>	<b>0%</b>
<b>Net result</b>	<b>-695,184</b>	<b>-1946.5%</b>	<b>37,648</b>	<b>-70.3%</b>	<b>126,856</b>	<b>33,674</b>	<b>-2164.5%</b>

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupee
US Dollar	1	INR 72.65
UK Pound	1	INR 95.43
Euro	1	INR 85.04
Euro	1	INR 84.30

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)