

## MIRA INFORM REPORT

Report No. :	531804
Report Date :	29.09.2018

### IDENTIFICATION DETAILS

Name :	KROPEX INDIA PRIVATE LIMITED (w.e.f. 30.06.2014)
Formerly Known As :	KROPEX INDIA LIMITED
Registered Office :	Sy. No. 116/1, Hosapalya Mian Road, (Off Kudlu Gate), Hongasandra, Bangalore-560068, Karnataka
Tel. No.:	91-80-25731241/ 42/ 43/ 45
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	08.04.2002
CIN No.: [Company Identification No.]	U05190KA2002PTC030332
Capital Investment / Paid-up Capital :	INR 8.512 Million
IEC No.: [Import-Export Code No.]	0702001333
PAN No.: [Permanent Account No.]	AABCK7543E
GSTN : [Goods & Service Tax Registration No.]	29AABCK7543E1ZH (Karnataka) 26AABCK7543E1ZM (Telangana)
Legal Form :	Private Limited Liability Company
Line of Business :	Wholesale Dealer of Graphic art Material, Auto Mobiles and Lubricant Oils, etc. [Registered activity and also confirmed by management]
No. of Employees :	35 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2002 and it is a wholesaler and dealer of graphic art material, lubricant oils, automobiles etc.</p> <p>As per financials of March 2017, the company has registered decline in its revenue as compared to its previous year's revenue and has incurred losses.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with average debt coverage indicators and average liquidity position.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Ms. Vidya
<b>Designation :</b>	Finance Department
<b>Contact No.:</b>	91-80-25731241
<b>Date :</b>	24.09.2018

**LOCATIONS**

**Registered/ Head Office :** Sy. No. 116/1, Hosapalya Mian Road, (Off Kudlu Gate), Hongasandra,

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	Bangalore-560068, Karnataka, India
<b>Tel. No.:</b>	91-80-25731241/ 42/ 43/ 45
<b>Fax No.:</b>	Not Divulged
<b>E-Mail :</b>	<a href="mailto:rohan@kropexindia.com">rohan@kropexindia.com</a> <a href="mailto:sanjeev@kropex.com">sanjeev@kropex.com</a>
<b>Website :</b>	<a href="http://www.kropex.com">http://www.kropex.com</a> <a href="http://www.kropexchevrolet.com">www.kropexchevrolet.com</a>
<b>Showroom:</b>	Sy. No 49/1, Singasandra, Hosur Main Road, Bangalore-560068, Karnataka, India
<b>Tel. No.:</b>	91-80- 43574357

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Sanjeev Sachdeva		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	566, 8th Block, Koramangala, Bangalore-560095, Karnataka, India		
<b>Date of Birth/Age :</b>	12.03.1961		
<b>Date of Appointment :</b>	08.04.2002		
<b>DIN No.:</b>	00468704		
<b>Other directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U85110KA1995PTC017632	KROPEX AUTO PRIVATE LIMITED	01/04/2000	-
<b>Name :</b>	Mrs. Poonam Sachdeva		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	566, 8th Block, Koramangala, Bangalore-560095, Karnataka, India		
<b>Date of Birth/Age :</b>	06.12.1963		
<b>Date of Appointment :</b>	08.04.2002		
<b>DIN No.:</b>	00468731		
<b>Name :</b>	Mr. Vanik Sachdeva		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	566/1, 1st Main, 8th Block, Koramangala, Bangalore-560034, Karnataka, India		
<b>Date of Birth/Age :</b>	21.05.1985		
<b>Date of Appointment :</b>	22.12.2006		
<b>DIN No.:</b>	00942468		
<b>Other directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U22219KA2014PTC076772	KROPEX CANDIDA PRINT PRIVATE LIMITED	14/10/2014	-
U85110KA1995PTC017632	KROPEX AUTO PRIVATE LIMITED	01/04/2009	-
<b>Name :</b>	Ms. Simran Sachdeva		

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<b>Designation :</b>	Whole time Director		
<b>Address :</b>	566/1 1st Main 8th Block, Kormanagala, Bangalore-560034, Karnataka, India		
<b>Date of Birth/Age :</b>	09.03.1985		
<b>Date of Appointment :</b>	01.04.2013		
<b>DIN No.:</b>	03190547		
<b>Name :</b>	Mr. Rohan Sachdeva		
<b>Designation :</b>	Director		
<b>Address :</b>	No 566, 1st Main 8th Block, Koramangala, Bangalore-560095, Karnataka, India		
<b>Date of Birth/Age :</b>	18.05.1989		
<b>Date of Appointment :</b>	01.08.2012		
<b>DIN No.:</b>	05295119		
<b>Other directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U22219KA2014PTC076772	KROPEX CANDIDA PRINT PRIVATE LIMITED	14/10/2014	-

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Vidya
<b>Designation :</b>	Finance Department

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

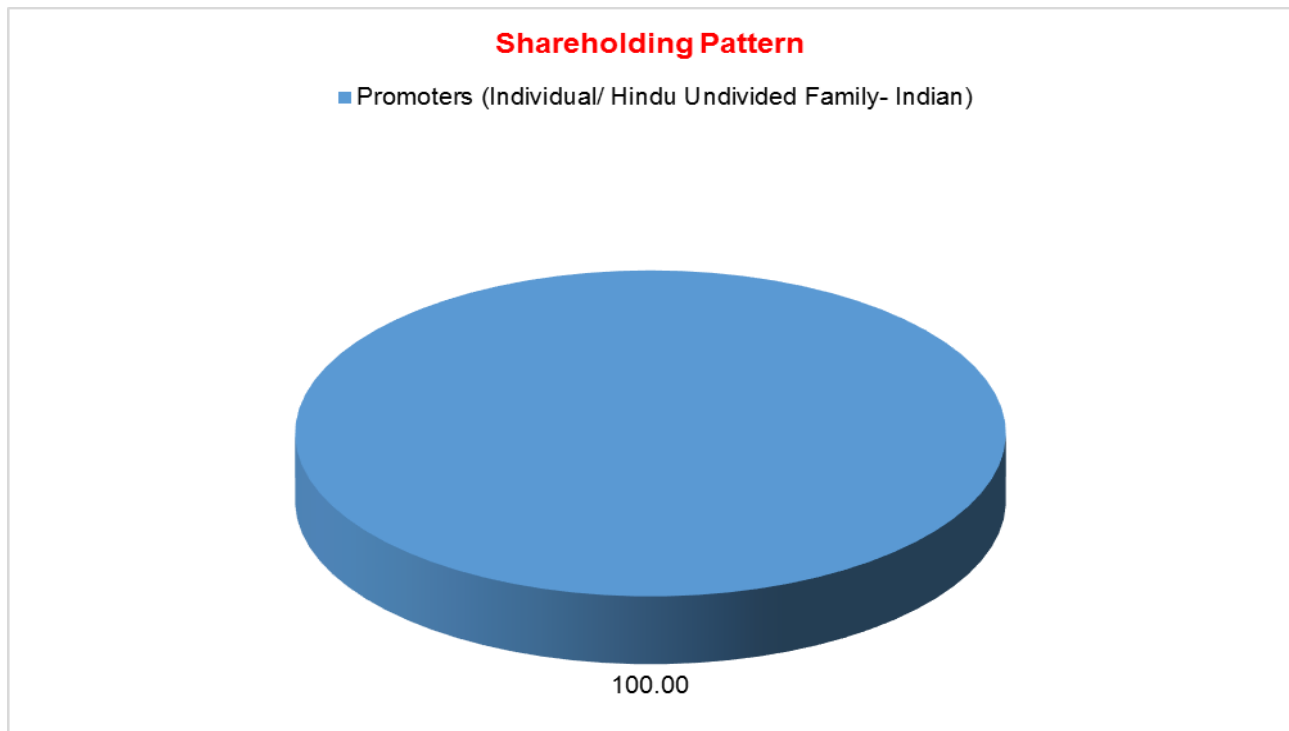
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Sanjeev Sachdeva	478480
Poonam Sachdeva	41535
Aswini Sachdeva	25500
Vanik Sachdeva	216295
Rohan Sachdeva	83230
Randeep Sachdeva	700
Remmi Sachdeva	800
Monika Makhan	700
Swetha Makhan	600
Anil Makhan	800
Karan Makhan	860
Jasmin Grower	820
Sachin Grower	900
<b>Total</b>	<b>851220</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 27.09.2017**

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Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Wholesale Dealer of Graphic art Material, Auto Mobiles and Lubricant Oils, etc. [Registered activity and also confirmed by management]	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99611811	Graphic art materials, Motor vehicles, Lubricants
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Australia</li> <li>• New Zealand</li> </ul>	

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<b>Imports :</b>	
<b>Products :</b>	Raw Material
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Germany</li> <li>• Belgium</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Cheque and NEFT
<b>Purchasing :</b>	Cheque and NEFT

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	35 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	No.26/A, Phase 1, Off Hosur Road, Electronics City, Bangalore-560100, Karnataka, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--

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	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>ING Vysya Bank Limited, 60, Subbarama Chetty Road, Netkallappa Circle, Basavanagudi, Bangalore - 560004, Karnataka, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	<b>Term Loan</b>		
	From Banks - ING Vysya Bank Limited – Term Loan	0.417	3.530
	From Banks - KSFC – Term Loan	39.800	43.400
	<b>Short-term borrowings</b>		
	<b>Loans Repayable on demand</b>		
	From ING Vysya Bank Limited	189.746	247.295
	<b>Total</b>	<b>229.963</b>	<b>294.225</b>

<b>Financial Institution:</b>	Tata Capital Financial Services Limited, One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400001, Maharashtra, India
<b>Auditors :</b>	
<b>Name :</b>	Ramraj and Company Chartered Accountants
<b>Address :</b>	No 65, 29A Cross Geetha Colony, Jayanagar, 4th Block, Bangalore- 560011, Karnataka, India
<b>Tel. No.:</b>	91-80-22445567
<b>Fax No.:</b>	91-80-26657210
<b>E-Mail :</b>	<a href="mailto:ramraj12@gmail.com">ramraj12@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFR3927Q
<b>Membership No :</b>	024182
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
851220	Equity Shares	INR 10/- each	INR 8.512 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET [STANDALONE]**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	8.512	8.512	8.512
(b) Reserves & Surplus	103.133	113.095	112.286
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds</b>	<b>111.645</b>	<b>121.607</b>	<b>120.798</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	78.562	71.845	57.593
(b) Deferred tax liabilities (Net)	4.498	4.421	3.834
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities</b>	<b>83.060</b>	<b>76.266</b>	<b>61.427</b>
(4) Current Liabilities			
(a) Short term borrowings	189.746	279.962	226.963
(b) Trade payables	14.709	15.838	13.616
(c) Other current liabilities	13.332	23.342	22.212
(d) Short-term provisions	1.065	2.210	2.302
<b>Total Current Liabilities</b>	<b>218.852</b>	<b>321.352</b>	<b>265.093</b>
<b>TOTAL</b>	<b>413.557</b>	<b>519.225</b>	<b>447.318</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	191.629	201.891	136.708
(ii) Intangible Assets	0.298	0.445	0.145
(iii) Capital work-in-progress	0.000	0.000	38.041
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	6.900	6.825	6.671
<b>Total Non-Current Assets</b>	<b>198.827</b>	<b>209.161</b>	<b>181.565</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	136.117	215.769	160.576
(c) Trade receivables	71.776	82.461	100.192
(d) Cash and cash equivalents	2.624	2.756	3.480
(e) Short-term loans and advances	4.213	9.078	1.505
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>214.730</b>	<b>310.064</b>	<b>265.753</b>
<b>TOTAL</b>	<b>413.557</b>	<b>519.225</b>	<b>447.318</b>

**PROFIT & LOSS ACCOUNT [STANDALONE]**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	560.211	688.141	754.599
	Other Income	12.926	10.188	3.842
	<b>TOTAL</b>	<b>573.137</b>	<b>698.329</b>	<b>758.441</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	395.546	633.977	633.210
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	79.651	(55.193)	(1.904)
	Employees benefits expense	31.818	35.048	41.671
	Other expenses	37.687	40.586	44.723
	Exceptional Items loss on sale of car	1.700	1.840	1.097
	<b>TOTAL</b>	<b>546.402</b>	<b>656.258</b>	<b>718.797</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>26.735</b>	<b>42.071</b>	<b>39.644</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	26.771	30.950	26.734
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.036)</b>	<b>11.121</b>	<b>12.910</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>9.191</b>	<b>9.156</b>	<b>12.196</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(9.227)</b>	<b>1.965</b>	<b>0.714</b>
<b>Less</b>	<b>TAX</b>	0.736	1.155	0.529
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(9.963)</b>	<b>0.810</b>	<b>0.185</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>(15.54)</b>	<b>1.26</b>	<b>0.29</b>

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Particulars			31.03.2018
Sales Turnover (Approximately)			540.000
			( Due to less order)

Expected Sales (2018-2019): INR 600.000 Million

The above information has been parted by Ms. Vidya (Finance Department)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	6.713	13.817	4.771
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	97.768	(8.620)	14.615

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	46.76	43.74	48.46
Account Receivables Turnover (Income / Sundry Debtors)	7.80	8.35	7.53
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	13.57	9.12	7.85
Inventory Turnover (Operating Income / Inventories)	0.20	0.19	0.25
Asset Turnover (Operating Income / Net Fixed Assets)	0.14	0.21	0.23

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.78	0.73

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Debt Equity Ratio (Total Liability / Networth)	2.46	3.01	2.40
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.96	2.64	2.19
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.72	1.66	1.45
Interest Coverage Ratio (PBIT / Financial Charges)	1.00	1.36	1.48

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(1.78)	0.12	0.02
Return on Total Assets ((PAT / Total Assets) * 100)	%	(2.41)	0.16	0.04
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(8.92)	0.67	0.15

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.98	0.96	1.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.36	0.29	0.40
G-Score Ratio Financial (Networth / Total Assets)	0.27	0.23	0.27
G-Score Ratio Debt (Debts / Equity Capital)	32.31	42.95	33.99
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.98	0.96	1.00

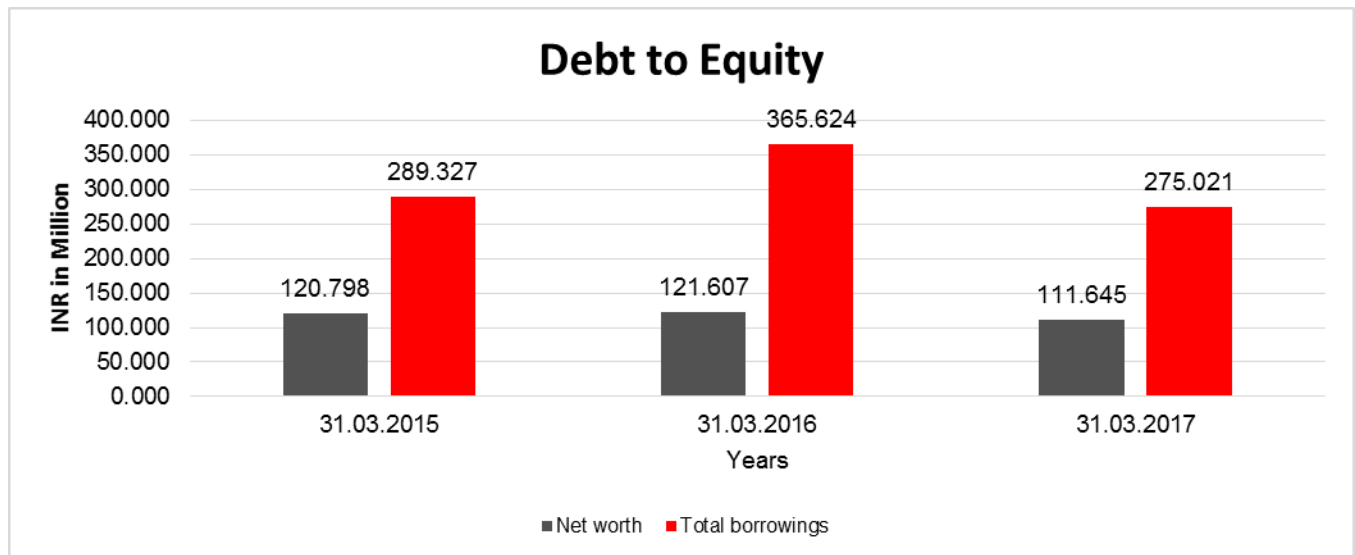
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

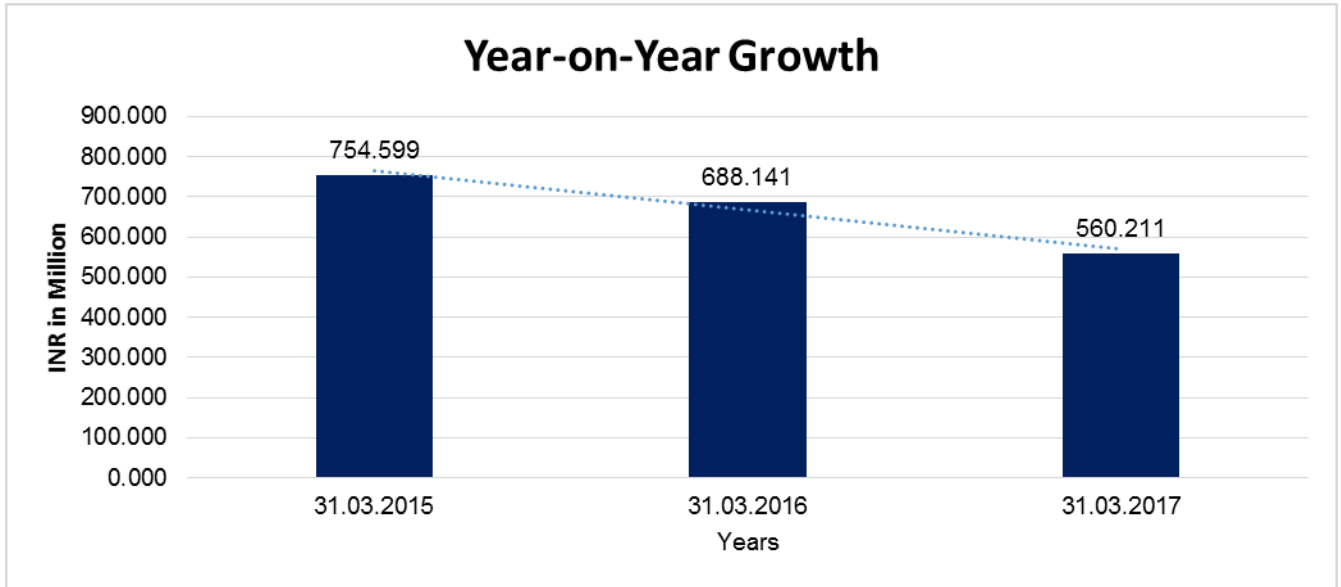
Particular	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Share Capital	8.512	8.512	8.512
Reserves & Surplus	112.286	113.095	103.133
<b>Net worth</b>	<b>120.798</b>	<b>121.607</b>	<b>111.645</b>
long-term borrowings	57.593	71.845	78.562
Short term borrowings	226.963	279.962	189.746
Current maturities of long-term debts	4.771	13.817	6.713
<b>Total borrowings</b>	<b>289.327</b>	<b>365.624</b>	<b>275.021</b>
<b>Debt/Equity ratio</b>	<b>2.395</b>	<b>3.007</b>	<b>2.463</b>



**YEAR-ON-YEAR GROWTH**

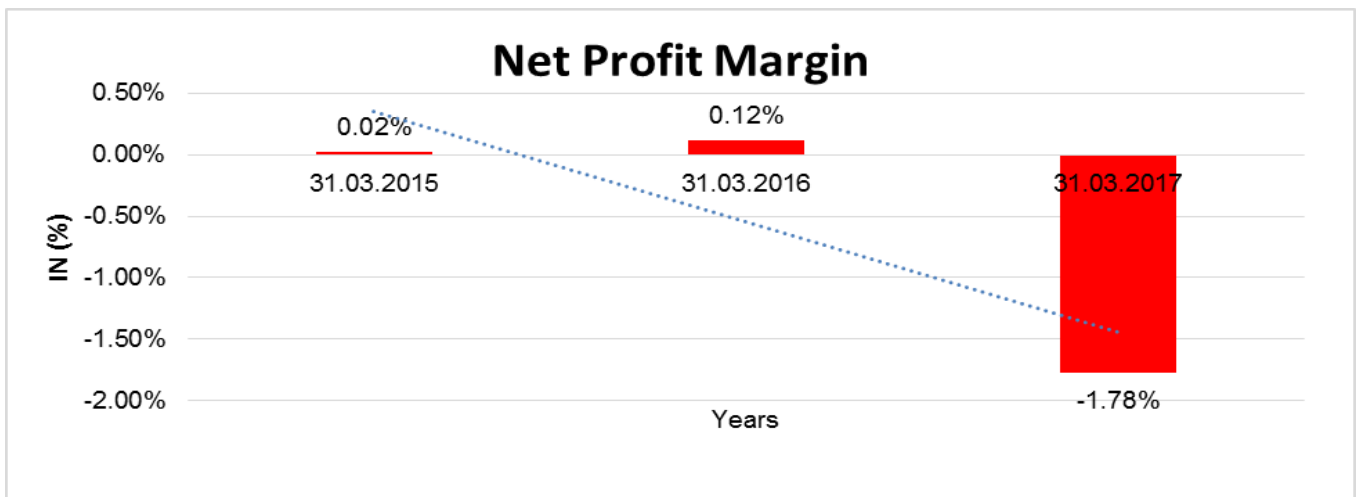
Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	754.599	688.141	560.211
		<b>(8.807)</b>	<b>(18.591)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	754.599	688.141	560.211
Profit / (loss)	0.185	0.810	(9.963)
	<b>0.02%</b>	<b>0.12%</b>	<b>(1.78%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	Yes
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

Due to present industry scenario, income during the year decreased form INR 688.141 Million in 2015-16 to INR 560.211 Million during the year due to the company surrendering the dealership of General Motors (Chevrolet) and continued only servicing of their cars relations. The company expects to improve its performance during the current financial year

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**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long term Borrowing</b>		
<b>Loans and advance</b>		
Lease Deposit	7.000	7.000
From Director	31.345	17.915
<b>Short term Borrowing</b>		
<b>Loans repayable on demand</b>		
HDFC Bank Limited	-	28.930
From others	-	3.737
<b>Total</b>	<b>38.345</b>	<b>57.582</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificat ion	Date of Satis facti on	Amount	Address
1	H06023 329	100199 528	State Bank of India	25/06/2018	-	-	80000000.0	No.26/A, Phase 1Off Hosur Road, Electronics CityBangaloreKA560100IN
2	C49912 363	105610 13	Karnatak a State Financial Corporat ion	24/03/2015	-	-	48000000.0	NO 1/1THIMMAIAH ROADBANGALOREKA560052IN
3	C40859 894	105439 34	TATA CAPITAL FINANCI AL SERVICES LIMITED	27/11/2014	-	-	2816000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
4	C40853 376	105439 05	TATA CAPITAL FINANCI AL SERVICES LIMITED	27/11/2014	-	-	1502000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
5	C40821	105438	TATA	27/11/2	-	-	1502000.0	One Forbes,Dr. V. B.

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	928	51	CAPITA L FINANCI AL SERVIC ES LIMITED	014				Gandhi Marg, FortMumbaiMH400001IN
6	C40868 812	105439 55	TATA CAPITA L FINANCI AL SERVIC ES LIMITED	27/11/2 014	-	-	1248000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
7	C40851 750	105438 96	TATA CAPITA L FINANCI AL SERVIC ES LIMITED	27/11/2 014	-	-	1502000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
8	C40888 380	105439 93	TATA CAPITA L FINANCI AL SERVIC ES LIMITED	27/11/2 014	-	-	956000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
9	C40872 202	105439 62	TATA CAPITA L FINANCI AL SERVIC ES LIMITED	27/11/2 014	-	-	1248000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
10	C40855 298	105439 10	TATA CAPITA L FINANCI AL SERVIC ES LIMITED	27/11/2 014	-	-	1375000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN

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**FIXED ASSETS:**

- Land and Building
- Vehicles
- Office Equipments
- Computer

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.91
Euro	1	INR 84.44

**INFORMATION DETAILS**

Information Gathered by :	AKS
Analysis Done by :	VIV
Report Prepared by :	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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