

MIRA INFORM REPORT

Report No. :	532518
Report Date :	29.09.2018

IDENTIFICATION DETAILS

Name :	MIGROS-GENOSSENSCHAFTS-BUND
Registered Office :	Limmatstrasse 152 8005 Zurich
Country :	Switzerland
Financials (as on) :	31.12.2017
Date of Incorporation :	05.11.1941
Com. Reg. No.:	CH-020.5.901.008-3
Legal Form :	Cooperative Company
Line of Business :	Wholesale of food, beverages and tobacco
No. of Employees :	105456

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	EUR 1.000.000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

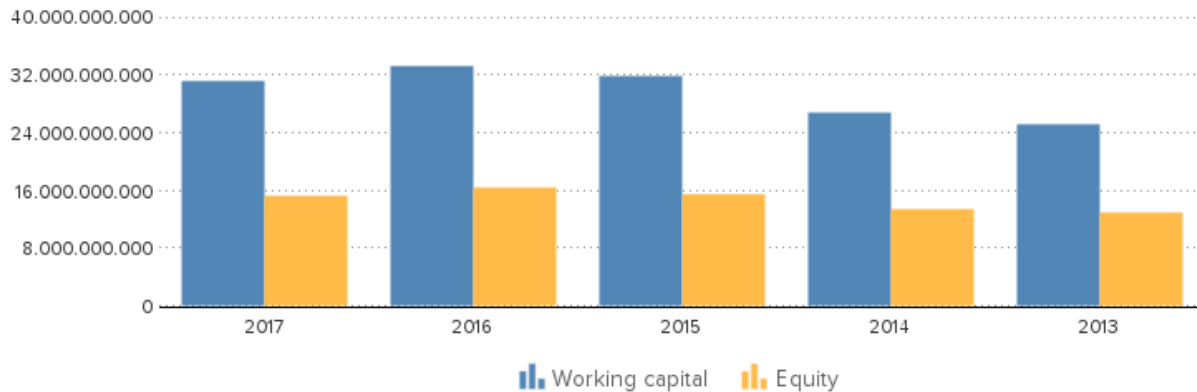
The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME AND SUMMARY

Company name	Migros-Genossenschafts-Bund				
Operative address	Limmatstrasse 152 8005 Zurich Switzerland				
Credit limit	EUR 1.000.000				
Status	Active				
Specification	This company can meet all its obligations.				
Legal form	Cooperative company				
Registration number	Trade register number: CH-020.5.901.008-3				
Year	2017	Mutation	2016	Mutation	2015
Fixed assets	14.226.151.082	-7,13	15.318.892.574	4,35	14.680.133.496
Total receivables	32.728.696.859	-5,86	34.765.837.328	2,18	34.024.653.505
Total equity	15.314.485.838	-6,04	16.298.382.901	4,77	15.555.978.998
Short term liabilities	9.867.682.439	-9,05	10.849.092.577	-2,28	11.102.684.213
Net result	430.033.293	-30,54	619.067.766	-15,47	732.340.161
Working capital	31.118.850.556	-6,15	33.158.875.599	4,45	31.747.084.863
Quick ratio	3,92	2,08	3,84	5,21	3,65



CONTACT INFORMATION

Company name	Migros-Genossenschafts-Bund
Trade names	Federation des cooperatives Migros
Operative address	Limmatstrasse 152 8005 Zurich Switzerland
Correspondence address	Limmatstrasse 152 8005 Zurich Switzerland
Telephone number	+41 44 2772111
Fax number	+41 44 2772525
Email address	info@migros.ch

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Website	www.migros.ch
Registration	
Registration number	Trade register number: CH-020.5.901.008-3
Status	Active
Establishment date	1941-11-05
Legal form	Cooperative company
Subscribed share capital	CHF 22.000.000

ACTIVITIES

NACE	4639: Non-specialised wholesale of food, beverages and tobacco
Goal	Sells foodstuffs, flowers, cleansers, cosmetics, textiles, do-it-yourself (diy) products and other household products

RELATIONS

Shareholders	<p>ULTIMATE GLOBAL SHAREHOLDER Name: MIGROS-GENOSSENSCHAFTS-BUND National id number: CH-020.5.901.008-3 Address: Limmatstrasse 152 City: ZÜRICH Country: CH Phone: +41 44 2772111 Fax: +41 44 2772525 Website: www.migros.ch Type: Corporate Share direct: 100.00% Share total: 100.00% Turnover: 23998.93289918 mil. CHF Total assets: 55212.6853383 mil. CHF Profit loss before tax: 599.99999996 mil. CHF Profit loss after tax net income: 503.00000003 mil. CHF Shareholders funds: 17912.99999996 mil. CHF</p> <p>SHAREHOLDERS Name: GENOSSENSCHAFT MIGROS AARE National id number: CH-053.5.002.534-2 Address: Industriestrasse 20 City: SCHÖNBÜHL EINKAUFSZENTRUM Country: CH</p>
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Phone: +41 58 5658111
Fax: +41 58 5658900
Website: www.migros.ch
Type: Corporate
Share direct: 19.70%
Turnover: 3191.44426992 mil. CHF
Total assets: 1208.62397501 mil. CHF
Profit loss before tax: 83.51299972 mil. CHF
Profit loss after tax net income: 62.90299995 mil. CHF
Shareholders funds: 410.58600018 mil. CHF
Number of employees: 11650

Name: GENOSSENSCHAFT MIGROS ZÜRICH
National id number: CH-020.5.900.650-3
Address: Pfingstweidstrasse 101
City: ZÜRICH
Country: CH
Phone: +41 58 5615111
Fax: +41 58 5615886
Website: www.migros.ch
Type: Corporate
Share direct: 11.82%
Turnover: 2183.20764635 mil. CHF
Total assets: 1439.54024297 mil. CHF
Profit loss before tax: 27.71799978 mil. CHF
Profit loss after tax net income: 22.4850003 mil. CHF
Shareholders funds: 1144.69900042 mil. CHF
Number of employees: 8977

Name: GENOSSENSCHAFT MIGROS OSTSCHWEIZ
National id number: CH-320.5.001.636-9
Address: Industriestrasse 47
City: GOSSAU SG
Country: CH
Phone: +41 71 4932111
Fax: +41 71 4932787
Website: www.migros-ostschweiz.ch
Type: Corporate
Share direct: 11.44%
Turnover: 2044.8018605 mil. CHF
Total assets: 998.29102424 mil. CHF
Profit loss before tax: 43.01599972 mil. CHF
Profit loss after tax net income: 38.95300036 mil. CHF
Shareholders funds: 790.94500034 mil. CHF
Number of employees: 9796

Name: GENOSSENSCHAFT MIGROS BASEL
National id number: CH-270.5.000.066-4
Address: Untere Rebgasse 11

City: BASEL
Country: CH
Phone: +41 58 5758950
Fax: +41 58 5755668
Website: www.migrosbasel.ch
Type: Corporate
Share direct: 9.09%
Turnover: 799.70010902 mil. CHF
Total assets: 324.3393131 mil. CHF
Profit loss before tax: 23.50599994 mil. CHF
Profit loss after tax net income: 18.35700012 mil. CHF
Shareholders funds: 288.8309999 mil. CHF
Number of employees: 3476

Name: SOCIÉTÉ COOPÉRATIVE MIGROS VAUD
National id number: CH-550.0.098.373-8
Address: chemin du Devent
City: ECUBLENS VD
Country: CH
Phone: +41 21 6341109
Website: www.migros.ch
Type: Corporate
Share direct: 9.09%
Turnover: 1068.76096948 mil. CHF
Total assets: 522.42126663 mil. CHF
Profit loss before tax: 20.93799992 mil. CHF
Profit loss after tax net income: 17.28100039 mil. CHF
Shareholders funds: 128.60199972 mil. CHF

Name: SOCIETÀ COOPERATIVA FRA PRODUTTORI E
CONSUMATORI MIGROS - TICINO
National id number: CH-500.5.001.874-4
Address: Via Serrai 1
City: S. ANTONINO
Country: CH
Phone: +41 91 8508111
Fax: +41 91 8508400
Website: www.migrostickino.ch
Type: Corporate
Share direct: 7.27%
Turnover: 402.56830779 mil. CHF
Total assets: 141.62433115 mil. CHF
Profit loss before tax: 3.81299974 mil. CHF
Profit loss after tax net income: 2.07600018 mil. CHF
Shareholders funds: 61.99500034 mil. CHF

Name: SOCIÉTÉ COOPÉRATIVE MIGROS VALAIS
National id number: CH-621.5.000.676-8
Address: Rue des Finettes 45

City: MARTIGNY
Country: CH
Phone: +41 27 7204400
Website: www.migroswallis.ch
Type: Corporate
Share direct: 7.27%
Turnover: 426.14873808 mil. CHF
Total assets: 239.99007943 mil. CHF
Profit loss before tax: 5.34299967 mil. CHF
Profit loss after tax net income: 3.47499977 mil. CHF
Shareholders funds: 218.80700028 mil. CHF
Number of employees: 1616

Name: SOCIÉTÉ COOPÉRATIVE MIGROS-GENÈVE
National id number: CH-660.0.030.945-9
Address: Rue Alexandre-Gavard 35
City: CAROUGE GE
Country: CH
Phone: +41 58 5745000
Fax: +41 22 3075150
Website: www.migros-geneve.ch
Type: Corporate
Share direct: 7.20%
Turnover: 954.12239827 mil. CHF
Total assets: 511.63098874 mil. CHF
Profit loss before tax: 7.33899974 mil. CHF
Profit loss after tax net income: 7.06000005 mil. CHF
Shareholders funds: 193.1680003 mil. CHF
Number of employees: 2522

Name: GENOSSENSCHAFT MIGROS LUZERN, IN DIERIKON
National id number: CH-100.5.011.110-5
City: EBIKON
Country: CH
Phone: +41 41 4557111
Fax: +41 41 4557171
Website: www.migros-luzern.ch
Type: Corporate
Share direct: 4.63%
Turnover: 1238.83142489 mil. CHF
Total assets: 686.68414291 mil. CHF
Profit loss before tax: 52.80899974 mil. CHF
Profit loss after tax net income: 47.11699969 mil. CHF
Shareholders funds: 677.49500048 mil. CHF

Name: SOCIÉTÉ COOPÉRATIVE MIGROS NEUCHÂTEL-
FRIBOURG
National id number: CH-645.1.001.360-4
Address: Rue des Perveuils 2

Structure

City: MARIN-EPAGNIER
Country: CH
Phone: +41 58 5748111
Fax: +41 58 5748885
Website: www.marincentre.ch
Type: Corporate
Share direct: 4.40%
Turnover: 723.16698449 mil. CHF
Total assets: 466.86292147 mil. CHF
Profit loss before tax: 15.75999986 mil. CHF
Profit loss after tax net income: 19.59899951 mil. CHF
Shareholders funds: 242.55199971 mil. CHF
Number of employees: 2718

SUBSIDIARIES

Name: BIKE WORLD AG
National id number: CH-035.3.000.977-6
Address: c/o Migros-Genossenschafts-Bund
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 31 3112994
Fax: +41 31 9527562
Website: www.ryffel.ch
Status: UO+
Share direct: 100.00%
Number of employees: 4

Name: CHOCOLAT FREY US REAL ESTATE LLC
City: BUFFALO
Country: US
Type: Corporate
Status: UO+
Share direct: 100.00%

Name: DELICA SPAIN SL.
National id number: B66911173
Address: CALLE GRAN VIA DE LES CORTS CATALANES, 583 P.
5
City: BARCELONA
Country: ES
Type: Corporate
Status: UO+
Share direct: 100.00%

Name: DENNER AG
National id number: CH-020.3.906.357-2
Address: Grubenstrasse 10
City: ZÜRICH
Country: CH

Type: Corporate
Phone: +41 44 4551111
Fax: +41 44 4611717
Website: www.denner.ch
Status: UO+
Share direct: 100.00%
Number of employees: 160

Name: DEPOT CH AG
National id number: CH-020.3.037.895-5
Address: Marktgasse 27
City: WINTERTHUR
Country: CH
Type: Corporate
Phone: +41 52 2030473
Website: www.metaldepot.ch
Status: UO+
Share direct: 100.00%
Number of employees: 35

Name: EG DRITTE KRAFT AG
National id number: CH-130.0.007.434-8
Address: c/o ARECA Treuhand & Beratung AG
City: ZUG
Country: CH
Type: Corporate
Phone: +41 41 7270270
Status: UO+
Share direct: 100.00%
Number of employees: 4

Name: EX LIBRIS AG
National id number: CH-020.3.908.362-2
Address: Grunaustrasse 23
City: DIETIKON
Country: CH
Type: Corporate
Phone: +41 44 7437272
Fax: +41 44 7437230
Website: www.exlibris.ch
Status: UO+
Share direct: 100.00%
Number of employees: 35

Name: FERROVIA MONTE GENEROSO SA
National id number: CH-524.3.000.518-6
City: CAPOLAGO
Country: CH
Type: Corporate

Phone: +41 91 6497722
Website: www.montegeneroso.ch
Status: UO+
Share direct: 100.00%
Number of employees: 15

Name: INTERIO AG
National id number: CH-270.3.004.332-4
Address: Grunastrasse 23
City: DIETIKON
Country: CH
Type: Corporate
Phone: +41 58 5762800
Fax: +41 58 5762990
Website: www.interio.ch
Status: UO+
Share direct: 100.00%
Number of employees: 160

Name: M INDUSTRY CANADA INC
City: SAINT JOHN
Country: CA
Type: Corporate
Status: UO+
Share direct: 100.00%

Name: M-INDUSTRIE AG
National id number: CH-020.3.039.547-6
Address: c/o Migros-Genossenschafts-Bund
City: ZÜRICH
Country: CH
Type: Corporate
Website: www.cremesso.com
Status: UO+
Share direct: 100.00%
Number of employees: 4

Name: M-INDUSTRY JAPAN K.K.
National id number: 9010401115032
Address: 4-30, SHIBAKOEN 3-CHOME
City: MINATO-KU
Country: JP
Type: Corporate
Phone: +813 6450 1360
Website: www.mindustry.co.jp
Status: UO+
Share direct: 100.00%
Turnover: 4.35254053 mil. CHF
Profit loss after tax net income: 0.1957944 mil. CHF

Number of employees: 10

Name: M-INDUSTRY NETHERLANDS B.V.
National id number: 67504825
Address: Hofplein 20
City: ROTTERDAM
Country: NL
Type: Corporate
Status: UO+
Share direct: 100.00%
Total assets: 0.1334112 mil. CHF
Shareholders funds: 0.12172037 mil. CHF

Name: M-WAY AG
National id number: CH-020.3.915.445-4
Address: Flughafenstrasse 54
City: GLATTBRUGG
Country: CH
Type: Corporate
Phone: +41 44 5452000
Website: www.m-way.ch
Status: UO+
Share direct: 100.00%
Number of employees: 160

Name: MIGROL AG
National id number: CH-020.5.901.009-9
Address: Badenerstrasse 569
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 4951111
Fax: +41 44 4951337
Website: www.migrol.ch
Status: UO+
Share direct: 100.00%
Number of employees: 75

Name: MIGROLINO AG
National id number: CH-035.3.025.229-5
Address: Wynenfeldstrasse
City: SUHR
Country: CH
Type: Corporate
Phone: +41 58 5774100
Fax: +41 58 3265758
Website: www.migrolino.ch
Status: UO+
Share direct: 100.00%

Number of employees: 160

Name: MIGROS (HONG KONG) LTD
City: KOWLOON
Country: CN
Type: Corporate
Status: UO+
Share direct: 100.00%

Name: MIGROS BETEILIGUNGEN AG
National id number: CH-020.3.910.482-9
Address: Langhaldenstrasse 21
City: RÜSCHLIKON
Country: CH
Type: Corporate
Phone: +41 58 4552111
Fax: +41 58 4552110
Website: www.migros.ch
Status: UO+
Share direct: 100.00%
Number of employees: 75

Name: MIGROS CONSULTING SERVICES (SHENZHEN) LTD.
City: SHENZHEN
Country: CN
Type: Corporate
Status: UO+
Share direct: 100.00%

Name: MIGROS DIGITAL SOLUTIONS AG
National id number: CH-020.3.046.373-6
Address: c/o Migros-Genossenschafts-Bund
City: ZÜRICH
Country: CH
Type: Corporate
Status: UO+
Share direct: 100.00%
Number of employees: 4

Name: MIGROS VERTEILZENTRUM SUHR AG
National id number: CH-400.3.021.056-9
Address: Wynenfeld
City: SUHR
Country: CH
Type: Corporate
Phone: +41 62 8556111
Fax: +41 62 8556277
Website: www.migros-mvs.ch
Status: UO+

Share direct: 100.00%
Number of employees: 4

Name: MIGROS-VERTEILBETRIEB NEUENDORF AG
National id number: CH-240.3.000.101-4
Address: Neustrasse 49
City: NEUENDORF
Country: CH
Type: Corporate
Phone: +41 62 3887111
Fax: +41 62 3982274
Website: www.mvn.ch
Status: UO+
Share direct: 100.00%
Number of employees: 35

Name: PRIMETRUST AG
National id number: CH-400.3.443.627-7
Address: Wynenfeld
City: SUHR
Country: CH
Type: Corporate
Status: UO+
Share direct: 100.00%
Number of employees: 4

Name: SCG SWISS CONSUMER GOODS GMBH
National id number: HRB 94822 (Darmstadt)
Address: Rudolf-Diesel-Str. 24
City: BENSHEIM
Country: DE
Type: Corporate
Phone: +49 6251 85648 00
Fax: +49 6251 85648 15
Website: www.mindustrie.de
Status: UO+
Share direct: 100.00%
Number of employees: 1

Name: SPORTXX AG
National id number: CH-020.3.034.519-6
Address: c/o Migros-Genossenschafts-Bund
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 2772111
Fax: +41 44 2772525
Website: www.sportxx.ch
Status: UO+

Share direct: 100.00%
Number of employees: 4

Name: SSP-INFORMATIK AG
National id number: CH-035.3.013.119-2
Address: c/o Migros-Genossenschafts-Bund
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 2772111
Fax: +41 44 2772525
Status: UO+
Share direct: 100.00%
Number of employees: 15

Name: SWISS INDUSTRIES GMBH
City: WEIL AM RHEIN
Country: DE
Type: Corporate
Status: UO+
Share direct: 100.00%

Name: ABSOLUTE BEAUTY SOLUTIONS LIMITED
National id number: 07114589
Address: Greenwood House London Road
City: BRACKNELL
Country: GB
Type: Corporate
Website: www.mibellegroup.com
Status: UO+
Turnover: 2.46396995 mil. CHF
Total assets: 1.79451396 mil. CHF
Profit loss before tax: 1.01285234 mil. CHF
Profit loss after tax net income: 0.81028247 mil. CHF
Shareholders funds: 1.77863246 mil. CHF
Number of employees: 5

Name: BETRIEBSGESELLSCHAFT ZENTRUM GLATT AG
National id number: CH-020.3.903.327-5
Address: Neue Winterthurerstrasse 99
City: WALLISELLEN
Country: CH
Type: Corporate
Phone: +41 44 8394242
Fax: +41 44 8394395
Website: www.glatt.ch
Status: UO+
Number of employees: 4

Name: BISCHOFZELL NAHRUNGSMITTEL AG
National id number: CH-440.3.000.204-8
Address: Industriestrasse 1
City: BISCHOFZELL
Country: CH
Type: Corporate
Phone: +41 71 4249111
Fax: +41 71 4249494
Website: www.bina.ch
Status: UO+
Number of employees: 160

Name: CEVASTORE GMBH
National id number: CH-035.4.026.587-2
Address: c/o migrolino AG
City: SUHR
Country: CH
Type: Corporate
Phone: +41 58 5774100
Status: UO+
Number of employees: 4

Name: CHOCOLAT FREY AG
National id number: CH-400.3.908.004-3
Address: Bresteneggstrasse 4
City: BUCHS AG
Country: CH
Type: Corporate
Phone: +41 62 8362425
Fax: +41 62 8362501
Website: www.chocolatfrey.ch
Status: UO+
Number of employees: 160

Name: CHOCOLAT FREY CANADA LTD
City: VANCOUVER
Country: CA
Type: Corporate
Status: UO+

Name: CHOCOLAT FREY USA LTD.
Address: 3500 GENESEE ST
City: BUFFALO
Country: US
Type: Corporate
Status: UO+

Name: DELICA AG
National id number: CH-280.3.914.380-8

Address: Hafenstrasse 120
City: BIRSFELDEN
Country: CH
Type: Corporate
Phone: +41 61 3157788
Fax: +41 61 3157789
Website: www.delica.ch
Status: UO+
Number of employees: 160

Name: DÖRIG KÄSEHANDEL AG
National id number: CH-300.3.011.745-7
Address: Unterdorfstrasse 26
City: URNÄSCH
Country: CH
Type: Corporate
Phone: +41 71 3641104
Fax: +41 71 3641320
Website: www.doerig-kaesehandel.ch
Status: UO+
Number of employees: 15

Name: ESTAVAYER LAIT SA
National id number: CH-217.0.230.054-8
Address: Route de Payerne 2-4
City: ESTAVAYER-LE-LAC
Country: CH
Type: Corporate
Phone: +41 26 6649111
Fax: +41 26 6649121
Website: www.elsa.ch
Status: UO+
Number of employees: 160

Name: FAVORIT GEFLÜGEL AG
National id number: CH-036.3.048.878-3
Address: Industriering 36
City: LYSS
Country: CH
Type: Corporate
Phone: +41 58 5718777
Fax: +41 58 5718767
Website: www.favoritgefluegel.ch
Status: UO+
Number of employees: 15

Name: GASTINA GMBH
National id number: FN 71024 y (Feldkirch)
Address: Schneebergschasse 3

City: FRASTANZ
Country: AT
Type: Corporate
Phone: +43 5522 52871
Fax: +43 5522 52991
Website: www.gastina.com
Status: UO+
Turnover: 29.51334123 mil. CHF
Total assets: 14.60962568 mil. CHF
Profit loss before tax: 0.90861184 mil. CHF
Profit loss after tax net income: 0.90001242 mil. CHF
Shareholders funds: -10.74065611 mil. CHF
Number of employees: 145

Name: HOTELPLAN HOLDING AG
National id number: CH-020.3.912.112-6
Address: Sagereistrasse 20
City: GLATTBRUGG
Country: CH
Type: Corporate
Phone: +41 43 2118111
Fax: +41 43 2118181
Website: www.hotelplan.com
Status: UO+
Number of employees: 15

Name: JOWA AG
National id number: CH-020.3.914.293-0
Address: Erlenwiesenstrasse 9
City: VOLKETSCH
Country: CH
Type: Corporate
Phone: +41 62 7238994
Website: www.jowa.ch
Status: UO+
Number of employees: 160

Name: L+S HOLDING AG
National id number: CH-020.3.919.385-6
Address: c/o Marianne Gmunder
City: APPENZEL
Country: CH
Type: Corporate
Status: UO
Number of employees: 75

Name: LIEGENSCHAFTEN-BETRIEB AG
National id number: CH-020.3.916.022-2
Address: Neue Winterthurerstrasse 99

City: WALLISELLEN
Country: CH
Type: Corporate
Phone: +41 44 2773300
Fax: +41 44 2773350
Website: www.globus.ch
Status: UO+
Number of employees: 15

Name: LÜCHINGER + SCHMID AG, EIER & EIPRODUKTE
National id number: CH-170.3.017.444-4
Address: Steinackerstrasse 35
City: KLOTEN
Country: CH
Type: Corporate
Phone: +41 44 8008814
Fax: +41 44 8008812
Website: www.luechinger-schmid.ch
Status: UO
Number of employees: 160

Name: M-INDUSTRIE DEUTSCHLAND GMBH
National id number: HRB 90925 (Darmstadt)
Address: Rudolf-Diesel-Str. 24
City: BENSHEIM
Country: DE
Type: Corporate
Phone: +49 6251 8564800
Fax: +49 6251 8564815
Website: www.mindustry.com
Status: UO+
Total assets: 9.44882284 mil. CHF
Shareholders funds: 1.51281891 mil. CHF
Number of employees: 10

Name: M-INDUSTRY CHINA
National id number: 310141400022314
Address: Block A204, 2F, Building 3, No. 526, Fute East 3rd Road,
Free Trade Pilot Area
City: SHANGHAI
Country: CN
Type: Corporate
Status: UO+
Turnover: 0.08538093 mil. CHF
Total assets: 0.07589416 mil. CHF
Profit loss after tax net income: 0.00570179 mil. CHF
Shareholders funds: 0.01812747 mil. CHF

Name: MIBELLE AG

National id number: CH-400.3.922.134-3
Address: Bolimattstrasse 1
City: BUCHS AG
Country: CH
Type: Corporate
Phone: +41 62 8361111
Fax: 08361313
Website: www.mibellegroup.com
Status: UO+
Number of employees: 75

Name: MIBELLE LTD
National id number: 05612912
Address: Unit 5
City: BRADFORD
Country: GB
Type: Corporate
Phone: +44 1274660110
Website: www.mibellegroup.com
Status: UO+
Turnover: 38.08938124 mil. CHF
Total assets: 24.86482397 mil. CHF
Profit loss before tax: 1.46236333 mil. CHF
Profit loss after tax net income: 1.12739423 mil. CHF
Shareholders funds: 12.15136397 mil. CHF
Number of employees: 198

Name: MICARNA SA
National id number: CH-550.0.049.827-8
Address: Route de l'Industrie 25
City: COURTEPIN
Country: CH
Type: Corporate
Phone: +41 58 5719228
Fax: +41 58 5718243
Website: www.micar.ch
Status: UO+
Number of employees: 160

Name: MIDOR AG
National id number: CH-020.3.920.525-3
Address: Bruechstrasse 70
City: MEILEN
Country: CH
Type: Corporate
Phone: +41 44 9258111
Fax: +41 44 9258484
Website: www.midor.ch
Status: UO+

Number of employees: 160

Name: MIFA AG FRENKENDORF
National id number: CH-280.3.915.722-8
Address: Rheinstrasse 99
City: FRENKENDORF
Country: CH
Type: Corporate
Phone: +41 61 9059111
Fax: +41 61 9059393
Website: www.mibellegroup.com
Status: UO+
Number of employees: 160

Name: MIFROMA FRANCE
National id number: 391556594-00011
Address: ROUTE DE PONT D AIN
City: CHALAMONT
Country: FR
Type: Corporate
Fax: +33 4 74 46 99 40
Website: www.elsa.fr
Status: UO+
Turnover: 99.39968511 mil. CHF
Total assets: 27.69116301 mil. CHF
Profit loss before tax: -1.78871289 mil. CHF
Profit loss after tax net income: 0.29456401 mil. CHF
Shareholders funds: 1.07597535 mil. CHF

Name: MIGROS (HONG KONG) LIMITED
National id number: 0605557
Address: Units 2505-2510, 25th Floor
City: KOWLOON BAY
Country: HK
Type: Corporate
Phone: +852 23771919
Fax: +852 23774449
Website: www.migros.ch
Status: UO+
Number of employees: 170

Name: MIGROS BANK AG
National id number: CH-020.3.917.603-5
Address: 12 SEIDENGASSE
City: ZÜRICH
Country: CH
Type: Bank
Phone: +41 848 845 400
Fax: +41 44 229 87 15

Website: www.migrosbank.ch
Status: UO+
Turnover: 515.3341279 mil. CHF
Total assets: 37013.84622001 mil. CHF
Profit loss before tax: 255.35999994 mil. CHF
Profit loss after tax net income: 200.6400003 mil. CHF
Shareholders funds: 3712.81500034 mil. CHF
Number of employees: 1319

Name: MÉRAT & CIE. AG
National id number: CH-035.3.003.368-8
Address: Murtenstrasse 121
City: BERN
Country: CH
Type: Corporate
Phone: +41 31 3784545
Fax: +41 31 3784546
Website: www.merat.ch
Status: UO+
Number of employees: 35

Name: ONDAL FRANCE
National id number: 655880458-00014
Address: 2 RUE DENIS PAPIN
City: SARREGUEMINES
Country: FR
Type: Corporate
Phone: +33 3 87 98 74 74
Fax: +33 3 87 95 68 84
Website: www.wellaprofessionals.fr
Status: UO+
Turnover: 24.14871875 mil. CHF
Total assets: 26.75842485 mil. CHF
Profit loss before tax: 2.20887809 mil. CHF
Profit loss after tax net income: 0.04736579 mil. CHF
Shareholders funds: 16.89031065 mil. CHF

Name: QBC GROUP HOLDINGS LIMITED
National id number: 08346383
Address: Greenwood House London Road
City: BRACKNELL
Country: GB
Type: Corporate
Website: www.mibellegroup.com
Status: UO+
Total assets: 2.79869794 mil. CHF
Profit loss before tax: 0.02493278 mil. CHF
Profit loss after tax net income: 0.02493278 mil. CHF
Shareholders funds: 0.06222444 mil. CHF

Name: QBC HOLDINGS LIMITED
National id number: 06444962
Address: Greenwood House London Road
City: BRACKNELL
Country: GB
Type: Corporate
Website: www.qbc.gb.com
Status: UO+
Total assets: 0.51138999 mil. CHF
Profit loss before tax: 0.12404177 mil. CHF
Profit loss after tax net income: 0.12404177 mil. CHF
Shareholders funds: 0.08581841 mil. CHF
Number of employees: 5

Name: RISERIA TAVERNE SA
National id number: CH-514.3.001.613-6
City: TAVERNE
Country: CH
Type: Corporate
Phone: +41 91 9357300
Fax: +41 91 9357303
Website: www.riseria.ch
Status: UO+
Number of employees: 35

Name: RUDOLF SCHÄR AG
National id number: CH-320.3.001.101-7
Address: Buriet
City: THAL
Country: CH
Type: Corporate
Phone: +41 71 8864141
Fax: +41 71 8864151
Website: www.schaer-thal.ch
Status: UO+
Number of employees: 15

Name: SWEETWORKS CONFECTIONS LLC
National id number: 46-5436008
Address: 3500 GENESEE ST
City: BUFFALO
Country: US
Type: Corporate
Phone: +1 877 261 7887
Status: UO

Name: SWISS INDUSTRIES GMBH
National id number: CH-280.4.015.117-9

Address: Hafenstrasse 120
City: BIRSFELDEN
Country: CH
Type: Corporate
Website: www.genswiss.com
Status: UO+
Number of employees: 1

Name: SWISS VALUE FOOD GMBH
National id number: HRB 714481 (Freiburg im Breisgau)
Address: Torenstr. 19
City: MEERSBURG
Country: DE
Type: Corporate
Status: UO+
Number of employees: 1

Name: SWISSLEASE AG
National id number: CH-020.3.019.996-4
Address: c/o Migros Bank AG
City: WALLISELLEN
Country: CH
Type: Financial company
Phone: +41 43 2333285
Fax: +41 44 8398850
Website: www.swisslease.ch
Status: UO+
Number of employees: 75

Name: SWISSTHERM AG
National id number: CH-020.3.025.749-4
Address: Hardstrasse 21
City: RUPPERSWIL
Country: CH
Type: Corporate
Phone: +41 62 8871000
Fax: +41 62 8871005
Website: www.swisstherm.ch
Status: UO+
Number of employees: 35

Name: THE QUANTUM BEAUTY COMPANY LIMITED
National id number: 04947088
Address: Greenwood House London Road
City: BRACKNELL
Country: GB
Type: Corporate
Website: www.qbc.gb.com
Status: UO+

Turnover: 15.36959367 mil. CHF
Total assets: 7.15016185 mil. CHF
Profit loss before tax: -0.85650088 mil. CHF
Profit loss after tax net income: -0.85650088 mil. CHF
Shareholders funds: 0.60016846 mil. CHF
Number of employees: 23

Name: TIPESCA SA
National id number: CH-501.3.008.754-0
Address: via Ciossa 3
City: SIGIRINO
Country: CH
Type: Corporate
Phone: +41 91 9357550
Fax: +41 91 9357559
Website: www.tipesca.ch
Status: UO+
Number of employees: 4

Name: MAGAZINE ZUM GLOBUS AG
National id number: CH-020.3.916.640-2
Address: Industriestrasse 171
City: SPREITENBACH
Country: CH
Type: Corporate
Phone: +41 58 4552111
Fax: +41 58 4552110
Website: www.globus.ch
Status: UO
Share direct: 97.70%
Number of employees: 160

Name: APROZ SOURCES MINÉRALES SA
National id number: CH-626.3.001.409-9
Address: route de Ridde 327
City: APROZ (NENDAZ)
Country: CH
Type: Corporate
Phone: +41 58 5645111
Fax: +41 58 5645119
Website: www.aproz.ch/fr/contact
Status: UO
Number of employees: 75

Name: LE SHOP S.A.
National id number: CH-550.0.113.520-9
Address: Chemin du Devent
City: ECUBLENS VD
Country: CH

Type: Corporate
Phone: +41 58 5754500
Fax: 05754501
Website: www.leshop.ch
Status: UO
Share direct: 96.20%
Number of employees: 35

Name: DEPOT HANDELS GMBH
National id number: FN 331562 t (Wien)
Address: Am Modenapark 10/8
City: WIEN
Country: AT
Type: Corporate
Phone: +43 1 7150011
Fax: +43 1 715001111
Website: www.depot-online.com
Status: UO
Turnover: 51.50367391 mil. CHF
Total assets: 29.05797628 mil. CHF
Profit loss before tax: 0.84567674 mil. CHF
Profit loss after tax net income: 1.77832409 mil. CHF
Shareholders funds: -2.18963543 mil. CHF
Number of employees: 370

Name: GRIES DECO BUYING HK LIMITED
National id number: 1594460
Address: 15 Thomson Road
City: WAN CHAI
Country: HK
Type: Corporate
Phone: +852 31275688
Fax: +852 31275656
Status: UO
Number of employees: 14

Name: GRIES DECO COMPANY GMBH
National id number: HRB 623 (Aschaffenburg)
Address: Boschstr. 7 + 7 a
City: NIEDERNBERG
Country: DE
Type: Corporate
Phone: +49 6028 944 0
Fax: +49 6028 944 74099
Website: www.gries-deco-company.com www.g-d-c.eu
www.depot-online.com
Status: UO
Number of employees: 4500

Name: GRIES DECO HOLDING GMBH
National id number: HRB 9132 (Aschaffenburg)
Address: Boschstr. 7 a
City: NIEDERBERG
Country: DE
Type: Corporate
Phone: +49 6028 944 0
Fax: +49 6028 944 74099
Website: www.g-d-c.eu www.gries-deco-company.de
Status: UO
Share direct: 89.99%
Turnover: 438.18441599 mil. CHF
Total assets: 341.13475967 mil. CHF
Profit loss before tax: -22.9246855 mil. CHF
Profit loss after tax net income: -22.82294021 mil. CHF
Shareholders funds: -168.53217371 mil. CHF
Number of employees: 5493

Name: TOTAL CAPSULE SOLUTIONS SA
National id number: CH-501.3.019.543-9
Address: via Baragge 1
City: STABIO
Country: CH
Type: Corporate
Phone: +41 91 6472122
Website: www.totalcapsulesolutions.ch
Status: UO
Share direct: 83.00%
Number of employees: 75

Name: OBERSCHWÄBISCHE GEFLÜGEL GMBH
National id number: HRB 731372 (Ulm)
Address: Rudolf-Diesel-Str. 21
City: ERTINGEN
Country: DE
Type: Corporate
Phone: +49 7371 93493620
Fax: +49 7371 93493622
Website: www.stauss-gefluegel.de
Status: UO+
Total assets: 9.46779638 mil. CHF
Shareholders funds: 1.87910011 mil. CHF
Number of employees: 60

Name: SAVIVA AG
National id number: CH-320.3.015.184-9
Address: Bahnstrasse 20
City: REGENSDORF
Country: CH

Type: Corporate
Phone: +41 44 8708300
Fax: +41 44 8708201
Website: www.scana.ch
Status: UO
Share direct: 80.00%
Number of employees: 35

Name: FINANCIERE DU SOLIMONT
National id number: 493153761-00033
Address: ZONE D ACTIVITES DU CANAL
City: HOCHFELDEN
Country: FR
Type: Financial company
Status: UO
Turnover: 0 mil. CHF
Total assets: 7.53191924 mil. CHF
Profit loss before tax: 0.60607486 mil. CHF
Profit loss after tax net income: -0.30552909 mil. CHF
Shareholders funds: 3.16167973 mil. CHF

Name: IDHEA
National id number: 718502966-00044
Address: 4 RUE DES EPICES
City: HOCHFELDEN
Country: FR
Type: Corporate
Phone: +33 3 88 91 77 91
Fax: +33 3 88 91 91 27
Website: www.idhea.fr
Status: UO
Turnover: 21.96197427 mil. CHF
Total assets: 11.30706413 mil. CHF
Profit loss before tax: -0.72685708 mil. CHF
Profit loss after tax net income: 0.13826104 mil. CHF
Shareholders funds: 5.3345106 mil. CHF

Name: DIGITEC AG
National id number: CH-020.3.041.075-7
Address: c/o Digitec Glaxus AG
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 5759800
Fax: +41 44 5759501
Website: galaxus.ch
Status: UO
Number of employees: 4

Name: DIGITEC GALAXUS AG
National id number: CH-020.2.004.023-8
Address: Pfingstweidstrasse 60
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 5759800
Fax: +41 44 5759501
Website: galaxus.ch
Status: UO
Share direct: 70.00%
Number of employees: 160

Name: DIGITEC GALAXUS D.O.O.
National id number: 21200867
City: BEOGRAD
Country: RS
Type: Corporate
Status: UO
Turnover: 0.98390763 mil. CHF
Total assets: 0.1334112 mil. CHF
Profit loss before tax: 0.0972101 mil. CHF
Profit loss after tax net income: 0.08170186 mil. CHF
Shareholders funds: 0.08784235 mil. CHF
Number of employees: 39

Name: DIGITEC GALAXUS DEUTSCHLAND GMBH
National id number: HRB 716619 (Freiburg im Breisgau)
Address: Rebgartenweg 23
City: WEIL AM RHEIN
Country: DE
Type: Corporate
Website: www.galaxus.de
Status: UO
Number of employees: 2

Name: FARMCO AG
National id number: CH-035.3.003.270-2
Address: Muhlestrasse 12
City: OBERWANGEN B. BERN
Country: CH
Type: Corporate
Phone: +41 31 9810301
Fax: +41 31 9812677
Website: www.farmcomanufacturing.com
Status: UO
Number of employees: 4

Name: SCHWYZER MILCHHUUS AG

National id number: CH-130.0.000.517-0
Address: Seewenstrasse 54, Industrie Stegstuden
City: INGENBOHL
Country: CH
Type: Corporate
Phone: +41 41 8193050
Fax: +41 41 8193054
Website: www.milchhuus.ch
Status: UO
Number of employees: 75

Name: DOLPHIN FRANCE
National id number: 408364644-00075
Address: 35 RUE P ET DOMINIQUE PONCHARDIER
City: ST ETIENNE
Country: FR
Type: Corporate
Phone: +33 9 72 64 24 02
Fax: +33 9 72 23 00 63
Website: www.probikeshop.fr
Status: UO
Share direct: 51.00%
Turnover: 51.81264081 mil. CHF
Total assets: 26.12231228 mil. CHF
Profit loss before tax: 0.25993032 mil. CHF
Profit loss after tax net income: -5.58836736 mil. CHF
Shareholders funds: 9.78402528 mil. CHF
Number of employees: 61

Name: SUSHI MANIA SA
National id number: CH-217.0.431.758-6
Address: Atlantis Center
City: VUADENS
Country: CH
Type: Corporate
Phone: +41 26 9192010
Fax: +41 26 9192011
Website: www.sushimania.ch
Status: UO
Number of employees: 35

Name: GENOSSENSCHAFT MIGROS LUZERN, IN DIERIKON
National id number: CH-100.5.011.110-5
City: EBIKON
Country: CH
Type: Corporate
Phone: +41 41 4557111
Fax: +41 41 4557171
Website: www.migros-luzern.ch

Status: UO
Share direct: MO%
Turnover: 1238.83142489 mil. CHF
Total assets: 686.68414291 mil. CHF
Profit loss before tax: 52.80899974 mil. CHF
Profit loss after tax net income: 47.11699969 mil. CHF
Shareholders funds: 677.49500048 mil. CHF

Name: KM SEAFOOD GMBH
National id number: HRB 33444 (Dresden)
Address: Friesestr. 31
City: SCHIRGISWALDE-KIRSCHAU
Country: DE
Type: Corporate
Phone: +49 3591 27220
Total assets: 1.20327002 mil. CHF
Shareholders funds: 0.0649508 mil. CHF
Number of employees: 2

Name: MIBELLE FUTURE CONSUMER PRODUCTS AG
National id number: CH-400.3.440.327-8
Address: c/o Mibelle AG
City: BUCHS AG
Country: CH
Type: Corporate
Website: www.mibellegroup.com
Share direct: 50.00%
Number of employees: 75

Name: SCHLACHTBETRIEB ST.GALLEN AG
National id number: CH-320.3.014.143-5
Address: Schlachthofstrasse 24
City: ST. GALLEN
Country: CH
Type: Corporate
Phone: +41 71 3141212
Website: www.sbag-sg.ch
Status: UO-
Number of employees: 35

Name: LÖWENBRÄU-KUNST AG
National id number: CH-020.3.036.605-0
Address: c/o immoclass AG
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 3077900
Website: www.loewenbraeukunst.ch
Number of employees: 15

Name: CENTRAVO HOLDING AG
National id number: CH-020.3.911.733-2
Address: Sihlquai 255
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 43 3362121
Fax: +41 44 4011168
Website: www.centravo.ch
Number of employees: 15

Name: HUG BÄCKEREI AG
National id number: CH-100.3.800.027-1
Address: Grossmatte 22
City: LUZERN
Country: CH
Type: Corporate
Phone: +41 41 2590000
Fax: +41 41 2590001
Website: www.baeckerei-hug.ch
Status: UO
Share direct: 25.00%
Number of employees: 35

Name: ATLANTE - SOCIETA' A RESPONSABILITA' LIMITATA
National id number: BO0328611
Address: VIA II GIUGNO 1946 8
City: CASALECCHIO DI RENO
Country: IT
Type: Corporate
Phone: +39 0516167316
Fax: +39 051 758708
Website: www.atlantesrl.it
Share direct: 20.00%
Turnover: 149.68737078 mil. CHF
Total assets: 54.7319464 mil. CHF
Profit loss before tax: 2.25301128 mil. CHF
Profit loss after tax net income: 1.5406307 mil. CHF
Shareholders funds: 6.93471756 mil. CHF
Number of employees: 47

Name: TMF EXTRAKTIONSWERK AG
National id number: CH-320.3.005.820-4
Address: Zwizachstrasse 24
City: BAZENHEID
Country: CH
Type: Corporate
Phone: +41 71 9327000

Fax: +41 71 9327001
Website: www.tmf.ch
Turnover: 9.80572349 mil. CHF
Total assets: 8.03802504 mil. CHF
Profit loss before tax: 0.03499962 mil. CHF
Profit loss after tax net income: 0.41599959 mil. CHF
Shareholders funds: 4.51399954 mil. CHF

Name: BEGROS BEDARFSGÜTER
GROßHANDELSGESELLSCHAFT FÜR WOHNUNG UND HEIM
GMBH
National id number: HRB 11983 (Duisburg)
Address: Graf-Zeppelin-Str. 5
City: OBERHAUSEN
Country: DE
Type: Corporate
Phone: +49 208 994930
Fax: +49 208 99493999
Website: www.begros.de
Share direct: 7.69%
Total assets: 7.02020974 mil. CHF
Shareholders funds: 1.84248551 mil. CHF
Number of employees: 36

Name: GURTENBAHN BERN AG
National id number: CH-035.3.001.695-3
Address: Eigerplatz 3
City: BERN
Country: CH
Type: Corporate
Phone: +41 31 9612323
Fax: +41 31 9612337
Website: www.gurtenbahn.ch
Share direct: 6.05%
Turnover: 3.83557211 mil. CHF
Total assets: 9.83907629 mil. CHF
Profit loss before tax: 0.3719999 mil. CHF
Profit loss after tax net income: 0.29499997 mil. CHF
Shareholders funds: 8.82500013 mil. CHF

Name: PROVIANDE GENOSSENSCHAFT
National id number: CH-035.5.012.764-8
Address: Brunnhofweg 37
City: BERN
Country: CH
Type: Corporate
Phone: +41 31 3094111
Fax: +41 31 3094199
Website: www.proviande.ch

Share direct: 4.40%
Total assets: 6.65971249 mil. CHF
Shareholders funds: 1.34199985 mil. CHF

Name: PEACH PROPERTY GROUP AG via its funds
National id number: CH-020.3.021.910-1
Address: Neptunstrasse 96
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 485 50 00
Fax: +41 44 485 50 01
Website: www.peachproperty.com
Turnover: 99.0578189 mil. CHF
Total assets: 531.60195657 mil. CHF
Profit loss before tax: 51.54800023 mil. CHF
Profit loss after tax net income: 41.89499965 mil. CHF
Shareholders funds: 258.50599981 mil. CHF
Number of employees: 35

Name: SWISS FINANCE & PROPERTY INVESTMENT AG via its funds
National id number: CH-020.3.025.156-5
Address: Seefeldstrasse 275
City: ZÜRICH
Country: CH
Type: Financial company
Phone: +41 43 344 6131
Fax: +41 43 344 6130
Website: www.sfpi.ch
Turnover: 20.02001879 mil. CHF
Total assets: 552.9143964 mil. CHF
Profit loss before tax: 25.41999986 mil. CHF
Profit loss after tax net income: 19.32899971 mil. CHF
Shareholders funds: 318.77700037 mil. CHF
Number of employees: 2

Name: FUNDAMENTA REAL ESTATE AG via its funds
National id number: CH-170.3.030.243-4
Address: Bahnhofstrasse 29
City: ZUG
Country: CH
Type: Corporate
Phone: +41 41 444 22 22
Fax: +41 41 444 22 23
Website: www.fundamentagroup.com
Turnover: 19.05278756 mil. CHF
Total assets: 512.35739041 mil. CHF
Profit loss before tax: 16.24799969 mil. CHF

Profit loss after tax net income: 12.79600042 mil. CHF
Shareholders funds: 273.42299978 mil. CHF

Name: MOBIMO HOLDING AG via its funds
National id number: CH-100.3.023.255-0
Address: Ruetligasse 1
City: LUZERN
Country: CH
Type: Corporate
Phone: +41 41 249 49 80
Fax: +41 41 249 49 89
Website: www.mobimo.ch
Turnover: 268.76520847 mil. CHF
Total assets: 2732.11970663 mil. CHF
Profit loss before tax: 115.92699952 mil. CHF
Profit loss after tax net income: 91.64999957 mil. CHF
Shareholders funds: 1399.10799996 mil. CHF
Number of employees: 141

Name: SWISS PRIME SITE AG via its funds
National id number: CH-249.3.003.278-4
Address: Froburgstrasse 1
City: OLTEN
Country: CH
Type: Corporate
Phone: +41 62 213 06 06
Fax: +41 62 213 06 09
Website: www.swiss-prime-site.ch
Turnover: 987.27626172 mil. CHF
Total assets: 9485.59496525 mil. CHF
Profit loss before tax: 394.80800048 mil. CHF
Profit loss after tax net income: 305.32999987 mil. CHF
Shareholders funds: 4777.47000005 mil. CHF
Number of employees: 5910

Name: ALLREAL HOLDING AG via its funds
National id number: CH-170.3.022.869-8
Address: Grabenstrasse 25
City: BAAR
Country: CH
Type: Corporate
Phone: +41 41 711 33 03
Fax: +41 41 711 33 09
Website: www.allreal.ch
Turnover: 526.13209721 mil. CHF
Total assets: 3727.18384738 mil. CHF
Profit loss before tax: 160.00000012 mil. CHF
Profit loss after tax net income: 129.19999966 mil. CHF
Shareholders funds: 2150.70000016 mil. CHF

Number of employees: 274

Name: ZUG ESTATES HOLDING AG via its funds
National id number: CH-170.3.036.645-7
Address: P.O. Box: 4654
City: ZUG
Country: CH
Type: Corporate
Phone: +41 41 729 10 10
Fax: +41 41 729 10 29
Website: www.zugestates.ch
Turnover: 52.99760075 mil. CHF
Total assets: 1208.18020079 mil. CHF
Profit loss before tax: 40.12899955 mil. CHF
Profit loss after tax net income: 34.40299957 mil. CHF
Shareholders funds: 804.01000021 mil. CHF
Number of employees: 135

Name: PSP SWISS PROPERTY AG via its funds
National id number: CH-170.3.023.076-8
Address: Kolinplatz 2
City: ZUG
Country: CH
Type: Corporate
Phone: +41 44 625 59 00
Fax: +41 44 625 58 25
Website: www.psp.info
Turnover: 275.36072487 mil. CHF
Total assets: 6313.05985992 mil. CHF
Profit loss before tax: 301.36000025 mil. CHF
Profit loss after tax net income: 257.40299987 mil. CHF
Shareholders funds: 3988.56000022 mil. CHF
Number of employees: 86

Name: HIAG IMMOBILIEN HOLDING AG via its funds
National id number: CH-270.3.002.729-3
Address: Aeschenplatz 7
City: BASEL
Country: CH
Type: Corporate
Phone: +41 61 606 55 00
Fax: +41 61 606 55 01
Website: www.hiag.com
Turnover: 57.00827507 mil. CHF
Total assets: 1195.26432861 mil. CHF
Profit loss before tax: 66.61500036 mil. CHF
Profit loss after tax net income: 57.45899999 mil. CHF
Shareholders funds: 760.69300048 mil. CHF
Number of employees: 56

Name: INTERSHOP HOLDING AG via its funds
National id number: CH-020.3.913.692-1
Address: P.O. Box: 1606
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 544 10 00
Fax: +41 44 544 10 01
Website: www.intershop.ch
Turnover: 88.23483498 mil. CHF
Total assets: 1208.03845139 mil. CHF
Profit loss before tax: 74.86300034 mil. CHF
Profit loss after tax net income: 63.50700014 mil. CHF
Shareholders funds: 619.23299992 mil. CHF
Number of employees: 68

Name: WARTECK INVEST AG via its funds
National id number: CH-270.3.001.551-2
Address: Postfach
City: BASEL
Country: CH
Type: Financial company
Phone: +41 61 690 9220
Fax: +41 61 690 9230
Website: www.warteck-invest.ch
Turnover: 27.3242822 mil. CHF
Total assets: 618.92792773 mil. CHF
Profit loss before tax: 19.81000011 mil. CHF
Profit loss after tax net income: 16.44000017 mil. CHF
Shareholders funds: 296.86600021 mil. CHF
Number of employees: 12

Name: ZÜBLIN IMMOBILIEN HOLDING AG via its funds
National id number: CH-020.3.929.355-0
Address: Claridenstrasse 20
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 206 29 39
Fax: +41 44 206 29 38
Website: www.zueblin.ch
Turnover: 10.59166754 mil. CHF
Total assets: 178.31336089 mil. CHF
Profit loss before tax: -29.36899993 mil. CHF
Profit loss after tax net income: -29.25200023 mil. CHF
Shareholders funds: 128.90899987 mil. CHF
Number of employees: 7

Name: INVESTIS HOLDING SA via its funds
National id number: CH-020.3.043.380-6
Address: Neumuhlequai 6
City: ZÜRICH
Country: CH
Type: Financial company
Number of employees: 15

Name: NOVAVEST REAL ESTATE AG via its funds
National id number: CH-020.3.038.425-7
Address: Feldeggstrasse 26
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 71 7919181
Website: www.novavest.ch
Number of employees: 75

Name: PLAZZA AG via its funds
National id number: CH-020.3.041.787-2
Address: Sieberstrasse 5
City: ZÜRICH
Country: CH
Type: Corporate
Phone: +41 44 4686070
Fax: +41 44 4513456
Website: www.plazza.ch
Number of employees: 15

Name: VARIA US PROPERTIES AG via its funds
National id number: CH-170.3.039.996-4
Address: Gubelstrasse 19
City: ZUG
Country: CH
Type: Corporate
Website: www.variausproperties.com
Number of employees: 4

Name: COMET HOLDING AG via its funds
National id number: CH-035.3.000.725-7
Address: Herrengasse 10
City: FLAMATT
Country: CH
Type: Corporate
Phone: +41 31 744 90 00
Fax: +41 31 744 90 90
Website: www.comet.ch
Turnover: 380.38869514 mil. CHF
Total assets: 334.7203724 mil. CHF

Profit loss before tax: 50.01099959 mil. CHF
Profit loss after tax net income: 35.46000046 mil. CHF
Shareholders funds: 206.43000044 mil. CHF
Number of employees: 1435

Name: CARGO SOUS TERRAIN AG
National id number: CH-270.6.000.710-0
Address: c/o Coop Genossenschaft
City: BASEL
Country: CH
Type: Corporate
Number of employees: 15

Name: EMMASBOX GMBH
National id number: HRB 207543 (M)
Address: Landsberger Str. 320
City: MÜNCHEN
Country: DE
Type: Corporate
Phone: +49 89 41611597
Website: emmasbox.de
Total assets: 0.75894159 mil. CHF
Shareholders funds: -0.41390316 mil. CHF
Number of employees: 11

MANAGEMENT

Management

Fullname: Dr. Andrea Broggini
Type: Individual
Gender: Male
date of birth: 1976/07/26
Age: 42
Country: Switzerland
Number of involvements: 7
Function: President and Chief Executive Officer
Level of responsibility: President / Chairman; Highest executive
Appointment date: 2012/09/05

Fullname: Ms Doris Aebi
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 4
Function: Vice President
Level of responsibility: Vice President / Vice Chairman; Deputy executive
Appointment date: 2007/10/05

Fullname: Mr Stefano Patrignani
Type: Individual
Gender: Male
date of birth: 1963
Age: 55
Country: Switzerland
Number of involvements: 8
Function: Vice President
Level of responsibility: Vice President / Vice Chairman; Deputy executive
Appointment date: 2016/11/15

Fullname: Mr Max Alter
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 6
Function: Member
Level of responsibility: Member
Appointment date: 2008/08/09

Fullname: Mr Patrick Marc Avanthay
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 5
Function: Member
Level of responsibility: Member
Appointment date: 2009/07/10

Fullname: Mr Roger Baillod
Type: Individual
Gender: Male
date of birth: 1958/12/24
Age: 59
Country: Switzerland
Number of involvements: 52
Function: Member (Board of Directors)
Level of responsibility: Member
Appointment date: 2008/07/23

Fullname: Mr Dominique Biedermann
Type: Individual
Gender: Male
date of birth: 1958/02/12
Age: 60
Country: Switzerland
Number of involvements: 2

Function: Member
Level of responsibility: Member
Appointment date: 2012/09/05

Fullname: Mr Joerg Blunshi
Type: Individual
Gender: Male
date of birth: 1961
Age: 57
Country: Switzerland
Number of involvements: 8
Function: Member
Level of responsibility: Member
Appointment date: 2013/11/06

Fullname: Mr Jean-Marc Michel Bovay
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 10
Function: Member
Level of responsibility: Member
Appointment date: 2018/01/17

Fullname: Mr PETER Diethelm
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 4
Function: Member
Level of responsibility: Member
Appointment date: 2015/01/08

Fullname: Mr Philippe Albert Echenard
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 11
Function: Member
Level of responsibility: Member
Appointment date: 2014/01/28

Fullname: Ing. Lorenzo Enrico Edgardo Emma
Type: Individual
Gender: Male
date of birth: 1947/11/09
Age: 70
Country: Switzerland
Number of involvements: 7

Function: Member
Level of responsibility: Member
Appointment date: 2008/08/09

Fullname: Mr Anton Ernst Gaumann
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 19
Function: Member
Level of responsibility: Member
Appointment date: 2016/11/15

Fullname: Dipl. Ing. Jean-Rene Germanier
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 7
Function: Member
Level of responsibility: Member
Appointment date: 2008/07/23

Fullname: Ms Paola Giovanna Ghillani
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 9
Function: Member
Level of responsibility: Member
Appointment date: 2008/07/23

Fullname: Mr Roelof Joosten
Type: Individual
Gender: Male
Country: Netherlands
Number of involvements: 1
Function: Member
Level of responsibility: Member
Appointment date: 2018/07/26

Fullname: Mr Felix Erich Meyer
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 11
Function: Member
Level of responsibility: Member
Appointment date: 2012/09/05

Fullname: Prof. Dr. Thomas Rudolph
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 4
Function: Member
Level of responsibility: Member
Appointment date: 2014/02/10

Fullname: Mr Marc Schaefer
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 8
Function: Member
Level of responsibility: Member
Appointment date: 2008/08/09

Fullname: Ms Ursula Schopfer
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 6
Function: Member
Level of responsibility: Member
Appointment date: 2007/10/05

Fullname: Prof. Dr. Hans A. Wuthrich
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Member
Level of responsibility: Member
Appointment date: 2012/09/05

Fullname: Mr Fabrice Zumbrunnen
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 14
Function: Member
Level of responsibility: Member
Appointment date: 2018/01/17

Fullname: Mr Fabrice Zumbrunnen
Type: Individual
Gender: Male
Country: Switzerland

Number of involvements: 14
Function: President of the directorate-general
Level of responsibility: Highest executive
Appointment date: 2018/01/17

Fullname: Mr Beat Arbenz-Tenti
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 5
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2009/03/04

Fullname: Ms Annina Arpagaus
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2010/12/25

Fullname: Mr Lorenz Brugger
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2011/09/22

Fullname: Mr Felix Brunner
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 3
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2018/01/30

Fullname: Mr Hans Rudolf Castell
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2007/10/05

Fullname: Mr Rainer Deutschmann
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 4
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2016/05/24

Fullname: Mr Patrick Jean Frauchiger
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2015/02/23

Fullname: Mr Markus Gisiger
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2008/10/01

Fullname: Ms Hedy Graber
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2004/04/24

Fullname: Mr Martin Haas
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2009/10/17

Fullname: Mr Jann Hatz
Type: Individual
Gender: Male

Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2006/10/17

Fullname: Ms Marlene Honegger
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2006/10/17

Fullname: Mr Matthias Kneubuhl
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2011/08/04

Fullname: Mr Beda Ledergerber
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2005/06/08

Fullname: Mr Noel Matos
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 3
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2008/11/22

Fullname: Mr Bernd Messerer
Type: Individual
Gender: Male
Country: GERMANY
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders

Appointment date: 2001/06/30

Fullname: Ms Andrea Monica Ming
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 5
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2012/12/31

Fullname: Ms Andrea Moser
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2010/12/25

Fullname: Mr Marius Christian Neukom
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2008/01/15

Fullname: Mr Thomas Paroubek
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 4
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2018/02/20

Fullname: Mr Wolfgang Pfaffeneder
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2012/07/13

Fullname: Mr Roman Reichelt
Type: Individual

Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2016/01/12

Fullname: Mr Martin Schlapfer
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2003/12/06

Fullname: Dr. med. Thomas Schmid
Type: Individual
Gender: Male
date of birth: 1962/07/03
Age: 56
Country: Switzerland
Number of involvements: 26
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2014/02/20

Fullname: Ms Peggy Schuhmann
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2006/10/17

Fullname: Mr Alex Sieber
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 3
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2003/10/11

Fullname: Mr Patrick Oliver Supan
Type: Individual
Gender: Male
Country: Switzerland

Number of involvements: 3
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2016/12/23

Fullname: Mr Lorence Weiss
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2014/10/17

Fullname: Mr Aurelius Wespi
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2015/01/08

Fullname: Mr Walter Cornelio Huber
Type: Individual
Gender: Male
date of birth: 1957/04/12
Age: 61
Country: Switzerland
Number of involvements: 33
Function: Member of the directorate-general
Level of responsibility: Unspecified executive
Appointment date: 2008/01/15

Fullname: Ms Sarah Kreienbuhl
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 31
Function: Member of the directorate-general
Level of responsibility: Unspecified executive
Appointment date: 2018/01/17

Fullname: Mr Andreas Munch
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 14
Function: Member of the directorate-general

Level of responsibility: Unspecified executive
Appointment date: 2005/11/19

Fullname: Mr Hans Ulrich Siber
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 16
Function: Member of the directorate-general
Level of responsibility: Unspecified executive
Appointment date: 2014/01/16

Fullname: Mr Hans Ulrich Siber
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 16
Function: Decision Maker marketing/advertising
Level of responsibility: Marketing executive
Appointment date: 2015/04/21

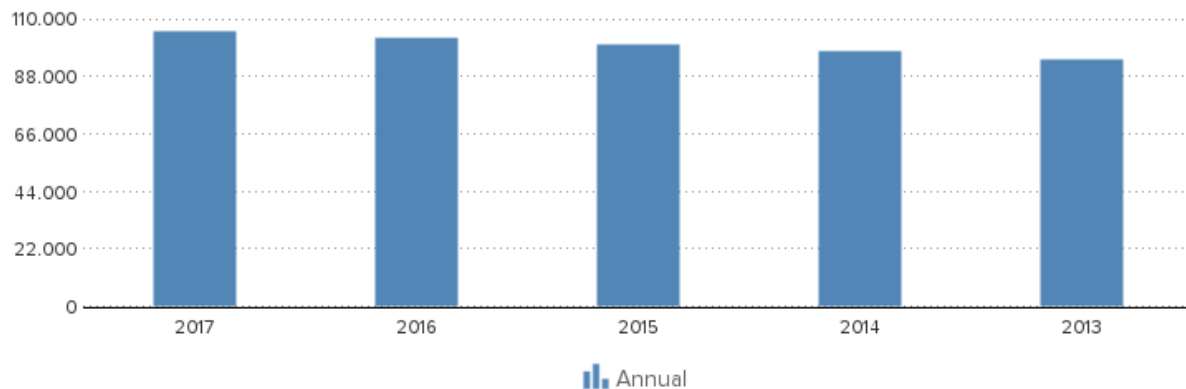
Fullname: Mr Beat Zahnd
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 13
Function: Member of the directorate-general
Level of responsibility: Unspecified executive
Appointment date: 2016/11/15

Fullname: Mr Jorg Ch. Zulauf
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 23
Function: Member of the directorate-general
Level of responsibility: Unspecified executive
Appointment date: 2008/12/02

Fullname: Ms Monica Glisenti
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 9
Function: Leiterin Corporate Communications
Level of responsibility: Chief Officer; Executive

EMPLOYEES

Year	2017	2016	2015	2014	2013
Annual	105456	102851	100373	97456	94276



Financial analysis

Trend	Fluctuating
Profitability	More than sufficient
Solvability	Sufficient
Liquidity	Sufficient
Show amount in	Euro

Key figures

Year	2017	2016	2015	2014	2013
Quick ratio	3,92	3,84	3,65	3,41	3,46
Current ratio	4,15	4,06	3,86	3,61	3,67
Working capital/ balance total	0,56	0,56	0,55	0,53	0,53
Equity / balance total	0,28	0,27	0,27	0,26	0,27
Equity / Fixed assets	1,08	1,06	1,06	0,96	0,98
Working capital	31.118.850.556	33.158.875.599	31.747.084.863	26.853.515.717	25.129.737.453
Equity	15.314.485.838	16.298.382.901	15.555.978.998	13.400.485.173	12.988.629.358
Mutation equity	-6,04	4,77	16,09	3,17	
Mutation short term liabilities	-9,05	-2,28	7,84	9,25	
Return on total assets (ROA)	0,93	1,40	1,52	1,88	1,74
Return on equity	3,35	5,10	5,63	7,15	6,42

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(ROE)					
Gross profit margin	2,15	3,28	3,58	4,29	3,97
Net profit margin	1,79	2,39	2,89	3,26	2,93
Average collection ratio	2,43	2,39	2,29	2,21	2,31
Average payment ratio	0,73	0,74	0,75	0,73	0,74
Equity turnover ratio	1,57	1,59	1,63	1,70	1,68
Total assets turnover ratio	0,43	0,44	0,44	0,45	0,45
Fixed assets turnover ratio	1,69	1,69	1,73	1,63	1,64
Inventory conversion ratio	10,27	10,82	10,88	11,00	11,31
Turnover	23.998.935.519	25.900.002.573	25.374.521.867	22.746.982.578	21.760.637.095
Gross margin	10.382.354.492	11.182.436.759	10.862.891.417	9.641.367.702	9.128.422.149
Operating result	516.381.926	850.634.593	908.249.934	976.128.107	862.893.769
Net result after taxes	430.033.293	619.067.766	732.340.161	740.631.580	637.918.355
Cashflow	1.712.438.739	1.898.287.736	1.965.560.256	1.737.078.341	1.632.007.114
Gross profit		7.531.524.290	7.352.102.680	6.596.983.855	6.194.632.137
EBITDA	1.798.787.372	2.129.854.563	2.141.470.029	1.972.574.867	1.856.982.528
Summary					

The 2017 financial result structure is a positive working capital of 31.118.850.556 euro, which is in agreement with 56 % of the total assets of the company.

The working capital has diminished with -6.15 % compared to previous year. The ratio with respect to the total assets of the company remains unchanged.

The deterioration between 2016 and 2017 has mainly been caused by a change of the current assets.

The current ratio of the company in 2017 was 4.15. If the current ratio exceeds 3.0, the company may not be using its current assets or its short-term financing facilities efficiently .

The quick ratio in 2017 of the company was 3.92. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.

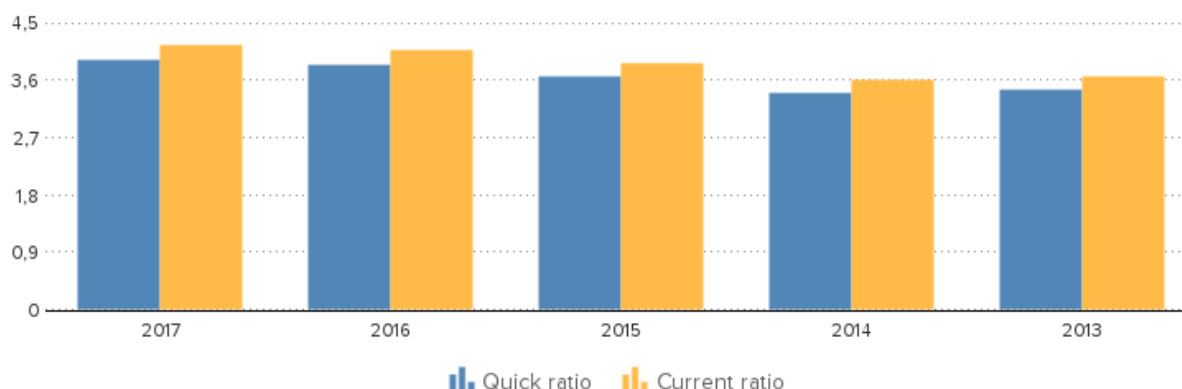
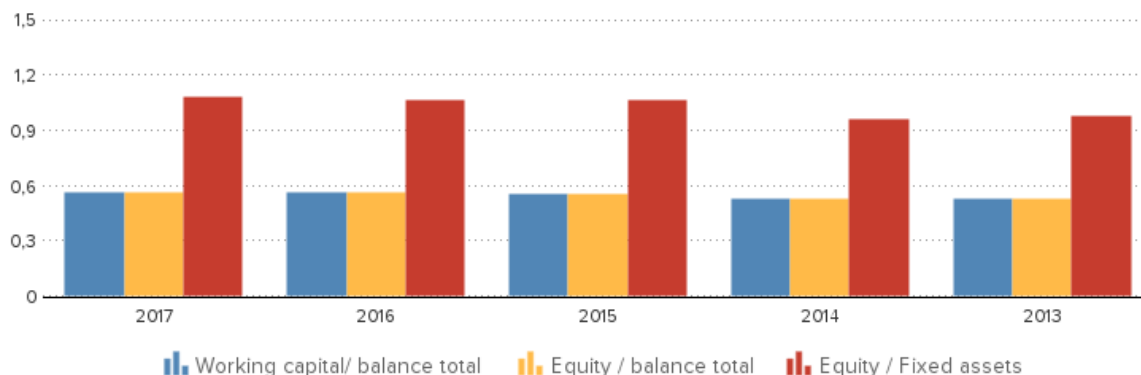
The 2016 financial result structure is a positive working capital of 33.158.875.599 euro, which is in agreement with 56 % of the total assets of the company.

The working capital has increased with 4.45 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2015 and 2016 has mainly been caused by a change of the current assets.

The current ratio of the company in 2016 was 4.06. If the current ratio exceeds 3.0, the company may not be using its current assets or its short-term financing facilities efficiently .

The quick ratio in 2016 of the company was 3.84. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.



FINANCIAL STATEMENT

Auditor	Name: PRICEWATERHOUSECOOPERS AG
Last annual account	date: 2014-02-19
Remark annual account	2017
Type of annual account	The company is obliged to file its financial statements.
Annual account	Consolidated
	Migros-Genossenschafts-Bund
	Limmatstrasse 152
	8005 Zurich
	Switzerland

BALANCE

Year	2017	2016	2015	2014	2013
End date	2017-12-31	2016-12-31	2015-12-31	2014-12-31	2013-12-31
Type of annual	Consol.	Consol.	Consol.	Consol.	Consol.

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account					
Intangible fixed assets	660.866.273	757.260.873	886.029.753	1.268.250.390	1.152.856.658
Tangible fixed assets	11.232.161.834	11.977.980.857	11.489.685.714	10.430.047.902	9.802.860.375
Other fixed assets	2.333.122.975	2.583.650.844	2.304.418.029	2.227.057.677	2.324.583.270
Fixed assets	14.226.151.082	15.318.892.574	14.680.133.496	13.925.355.968	13.280.300.303
Total stock	2.337.397.660	2.393.168.455	2.332.193.257	2.067.006.643	1.923.840.731
Total receivables	32.728.696.859	34.765.837.328	34.024.653.505	31.288.394.968	29.480.563.496
Liquid funds	5.409.186.172	6.059.954.456	5.489.310.766	3.621.633.466	2.996.337.407
Other current assets	511.252.305	789.007.938	1.003.611.548	171.542.732	152.179.682
Current assets	40.986.532.995	44.007.968.176	42.849.769.076	37.148.577.809	34.552.921.316
Total assets	55.212.684.077	59.326.860.750	57.529.902.572	51.073.933.777	47.833.221.619
Total equity	15.314.485.838	16.298.382.901	15.555.978.998	13.400.485.173	12.988.629.358
Long term liabilities	30.030.515.800	32.179.385.272	30.871.239.360	27.378.386.512	25.421.408.398
Accounts payable	1.477.331.074	1.579.883.350	1.512.824.050	1.269.582.760	1.243.952.993
Liabilities towards credit institutes	6.586.434.371	7.370.921.491	7.429.873.316	1.868.150.311	1.676.985.930
Other short term liabilities	1.803.916.994	1.898.287.736	2.159.986.847	7.157.329.021	6.502.244.940
Short term liabilities	9.867.682.439	10.849.092.577	11.102.684.213	10.295.062.092	9.423.183.863
Total liabilities	55.212.684.077	59.326.860.750	57.529.902.572	51.073.933.777	47.833.221.619
Summary					

The total assets of the company decreased with -6.93 % between 2016 and 2017.

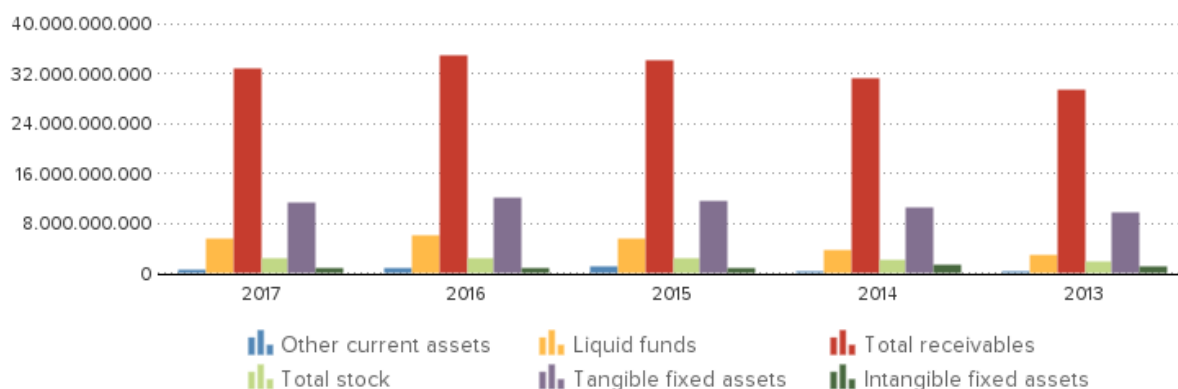
This downturn is mainly retrievable in the fixed asset decrease of - 7.13 %.

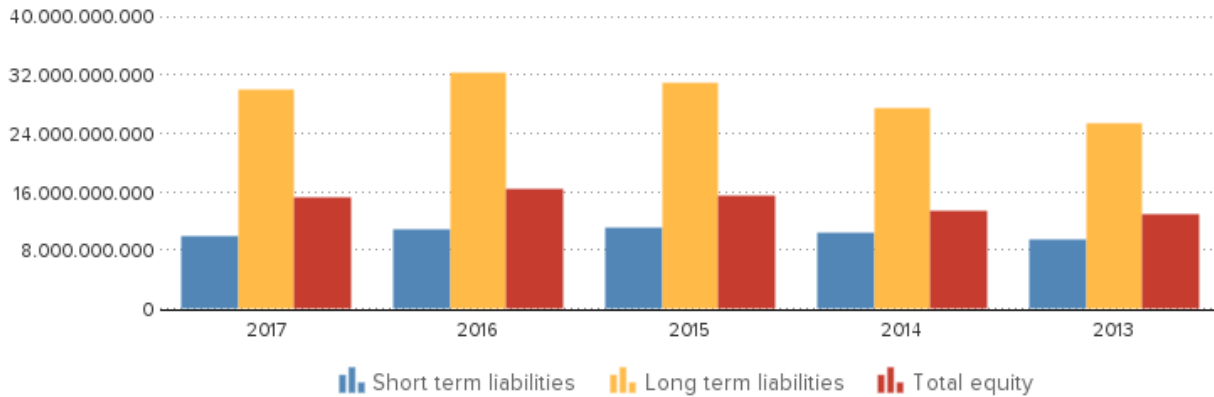
In 2017 the assets of the company were 25.77 % composed of fixed assets and 74.23 % by current assets. The assets are being financed by an equity of 27.74 %, and total debt of 72.26 %.

The total assets of the company increased with 3.12 % between 2015 and 2016.

The total asset increase is retrievable in the fixed asset growth of 4.35 %.

In 2016 the assets of the company were 25.82 % composed of fixed assets and 74.18 % by current assets. The assets are being financed by an equity of 27.47 %, and total debt of 72.53 %.





PROFIT AND LOSS

Year	2017	2016	2015	2014	2013
Revenues	22.942.233.431	24.787.921.563	24.257.957.728	21.732.465.539	20.769.313.761
Net turnover	23.998.935.519	25.900.002.573	25.374.521.867	22.746.982.578	21.760.637.095
Cost of sales	13.616.581.027	14.717.565.814	14.511.630.450	13.105.614.876	12.632.214.946
Gross margin	10.382.354.492	11.182.436.759	10.862.891.417	9.641.367.702	9.128.422.149
Wages and salaries	5.084.310.125	5.391.398.618	5.193.041.674	4.592.848.456	4.304.708.523
Amorization and depreciation	1.282.405.446	1.279.219.970	1.233.220.094	996.446.760	994.088.759
Production costs	13.616.581.027	14.675.547.640			
Operating expenses	9.865.972.565	10.331.802.166	9.954.641.483	8.665.239.595	8.265.528.380
Operating result	516.381.926	850.634.593	908.249.934	976.128.107	862.893.769
Financial income	28.212.920	17.741.007	25.923.546	37.889.293	32.941.086
Financial expenses	31.632.668	37.349.488	58.327.977	55.876.298	61.571.362
Financial result	-3.419.748	-19.608.481	-32.404.432	-17.987.005	-28.630.277
Result on ordinary operations before taxes	512.962.178	831.026.112	875.845.502	958.141.102	834.263.492
Taxation on the result of ordinary activities	82.928.886	211.958.345	143.505.341	217.509.522	196.345.137
Result of ordinary activities after taxes	430.033.293	619.067.766	732.340.161	740.631.580	637.918.355
Net result	430.033.293	619.067.766	732.340.161	740.631.580	637.918.355
Summary					

The turnover of the company decreased by -7.34 % between 2016 and 2017.

The gross profit of the company decreased by -7.15 % between 2016 and 2017.

The operating result of the company declined with -39.29 % between 2016 and 2017. This evolution implies an decrease of the company's economic profitability.

The result of these changes is a reduction of the company's Economic

Profitability of -33.57 % of the analysed period, being equal to 0.93 in the year 2017.

This fall has contributed to a asset turnover decrease, whose index evolved from -2.27 to a level of 0.43.

The Net Result of the company decreased by -30.54 % between 2016 and 2017.

The company's Financial Profitability has been positively affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is a profitability increase of -34.31 % of the analysed period, being 3.35 in the year 2017.

The company's financial profitability has been positively affected by its financial structure.

The turnover of the company grew with 2.07 % between 2015 and 2016.

The gross profit of the company grew with 2.94 % between 2015 and 2016.

The operating result of the company declined with -6.34 % between 2015 and 2016. This evolution implies an decrease of the company's economic profitability.

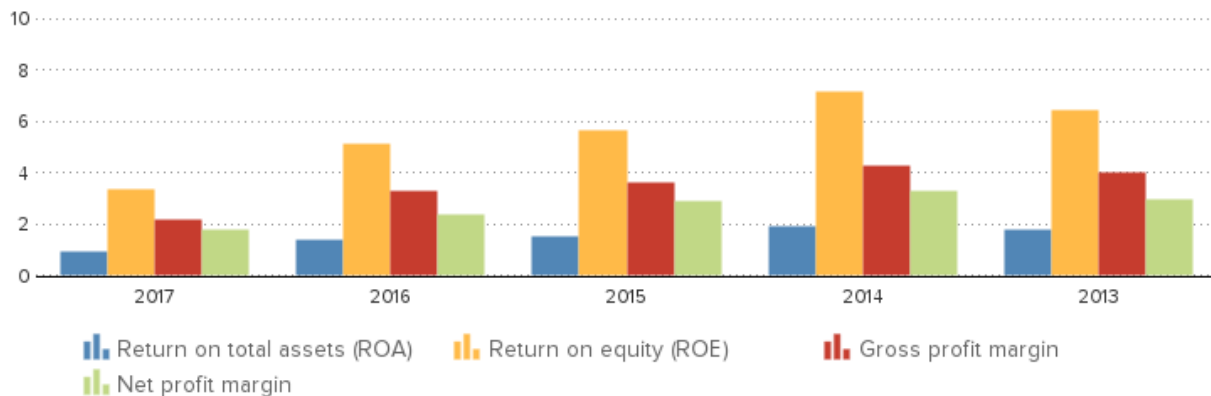
The result of these changes is a reduction of the company's Economic Profitability of -7.89 % of the analysed period, being equal to 1.4 in the year 2016.

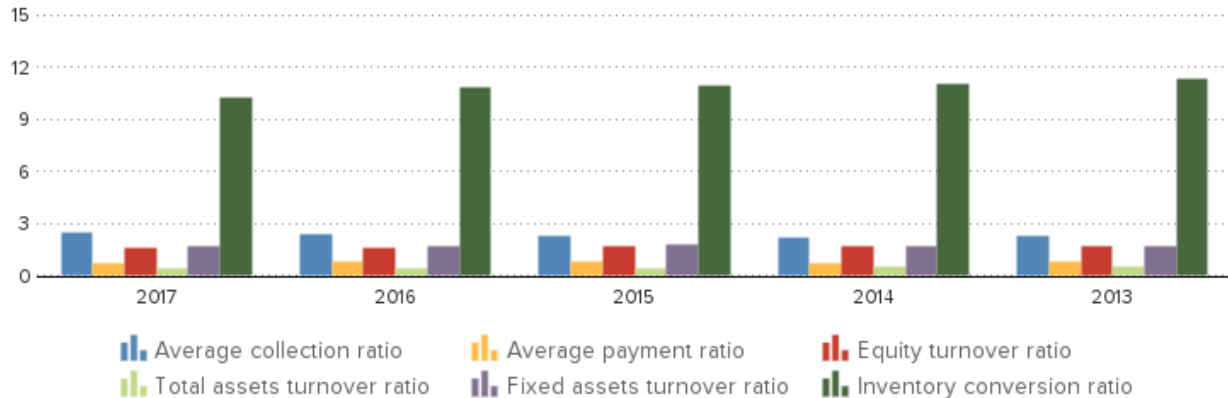
Despite the decline the assets turnover did not change, the index remained the same at 0.44.

The Net Result of the company decreased by -15.47 % between 2015 and 2016.

The company's Financial Profitability has been negatively affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is a profitability reduction of -9.41 % of the analysed period, being 5.1 in the year 2016.

The company's financial profitability has been positively affected by its financial structure.





COUNTRY INFORMATION

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Very large company Last year: 2017 Turnover last year: 23.998.935.519 EUR Result last year: 430.033.293 EUR TOTAL assets last year: 55.212.684.077 EUR Number of employees: 105456 Number of shareholders: 10 Number of subsidiaries: 185 Number of branches: 0
History	Previous name: Migros-Genossenschafts-Bund Name change date: 2002/02/19

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.54
UK Pound	1	INR 94.90
Euro	1	INR 84.44
CHF	1	INR 73.85

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)