

## MIRA INFORM REPORT

<b>Report No. :</b>	531717
<b>Report Date :</b>	29.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	000 AVGUST
<b>Registered Office :</b>	Ruzovskaya Street 35, Liter A, Room 2N Admiralteyskiy District 190013 Saint Petersburg
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	21.09.2015
<b>Com. Reg. No.:</b>	OGRN 1157847319541
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Trading as importers, wholesalers and distributors of foodstuff, rice, beans and spices.</li> <li>• Packaging activities.</li> <li>• Agents involved in the sale of food, beverages and tobacco.</li> </ul>
<b>No. of Employees :</b>	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **SUMMARY**

<b>COMPANY NAME</b>	000 AVGUST			
<b>ADDRESS</b>	Building	Area	Town	PO Box
	Ruzovskaya	Admiralteyskiy	Saint Petersburg	190013
	Street 35, Liter	District		Saint
	A, Room 2N			Petersburg
<b>PHONE</b>	Verified Phone: (+7 812) 677 5931			
<b>EMAIL/WEBSITE</b>	Email: office@avgust.spb.ru / Website: www.avgust.spb.ru (under construction)			
<b>ACTIVITY</b>	NACE 8292 - Packaging activities; NACE 4617 - Agents involved in the sale of food, beverages and tobacco;			
<b>PRINCIPAL</b>	George Dubays		Workforce	
	Managing Director		10	
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status
	21/09/2015	OGRN	LLC	Active
		1157847319541		
<b>CAPITAL</b>	<b>CURRENCY</b>	<b>AMOUNT</b>		
	RUBLE (RUB)	500,000		

## **IDENTIFICATION**

<b>CO. NAME</b>	000 AVGUST		
<b>ENQUIRED NAME</b>	August Co. Ltd		
<b>ALSO KNOWN NAME (S)</b>	August LLC / August Co. Ltd		
<b>STREET</b>	Ruzovskaya Street 35, Liter A, Room 2N		
<b>AREA</b>	Admiralteyskiy District		
<b>POSTAL ADDRESS</b>	190013 Saint Petersburg		
<b>TOWN</b>	Saint Petersburg		
<b>COUNTRY</b>	Russia		
<b>TELEPHONE</b>	(+7 812) 677 5931 ext. 104 (Sales Depart.)		
<b>VERIFIED EMAIL</b>	office@avgust.spb.ru		
<b>WEBSITE</b>	www.avgust.spb.ru (under construction)		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Mon-Fri	09:00-18:00	13:00-14:00
<b>REGISTERED ADDRESS</b>	Ruzovskaya Street 35, Liter A, Room 2N Admiralteyskiy District 190013 Saint Petersburg Russia		

Until 22 August 2018, subject's registered address was located at:

Gorokhovaya Street 3, Liter A, Room 3H

**WAREHOUSE ADDRESS** 190000 Saint Petersburg  
Russia  
Yuzhnaya Promzona 1, village Lagolovo  
Lomonosov District  
188517 Leningrad Region  
Russia

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
	George Dubays	Managing Director
	Lilia Vladimirovna Lulina	Chief Accountant
	Yelena Vladimirovna	Secretary to Managing Director
<b>WORKFORCE</b>	<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
	10	09.2018

## **FINANCIAL SUMMARY**

<b>TURNOVER</b>	<b>31/12/2017</b>	<b>31/12/2016</b>
	RUBLE 165,990,000	RUBLE 136,313,000
<b>NET PROFIT / (LOSS)</b>	<b>31/12/2017</b>	<b>31/12/2016</b>
	RUBLE 540,000	RUBLE 428,000
<b>NOTES</b>	Balance sheets as at 31 December 2017 showed:	

	31/12/2017	31/12/2016
	(in RUBLE)	
<b>ASSETS</b>		
Non-current assets		
Fixed assets	166,000	324,000
Total non-current assets	166,000	324,000
Current assets		
Stock	10,231,000	4,501,000
Trade receivables	24,601,000	12,610,000
Cash equivalents	1,156,000	1,931,000
Total current assets	35,988,000	19,042,000
<b>TOTAL ASSETS</b>	<b>36,154,000</b>	<b>19,366,000</b>

### **EQUITY & LIABILITIES**

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Total equity	1,556,000	1,016,000
Total long-term liabilities	0	0
Short-term Liabilities		
Borrowings	1,560,000	316,000
Accounts payable	33,038,000	18,034,000
Total Short-term liabilities	34,598,000	18,350,000
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>36,154,000</b>	<b>19,366,000</b>

**INCOME STATEMENT**

Revenue	165,990,000	136,313,000
Cost of Sales	(162,960,000)	(133,317,000)
Gross Profit	3,030,000	2,996,000
Profit(loss) from sales	3,030,000	2,996,000
Other income and expenses		
Interest payable	(21,000)	0
Other income	2,330,000	4,142,000
Other expenses	(4,645,000)	(6,599,000)
Profit(loss) before taxation	694,000	539,000
Current income tax	(154,000)	(111,000)
Net Profit(loss)	540,000	428,000

**FISCAL YEAR-END**

31 December.

**LEGAL STATUS**

<b>INCORPORATION REGISTRATION NO.</b>	21/09/2015 <b>C.R. NUMBER</b> OGRN 1157847319541	<b>ISSUED BY</b> Federal Tax Service
<b>OTHER REGISTRATION NO.</b>	INN 7838043100 (Tax Code) / KPP 783801001 / OKPO 27404277 (Statistics Code) / OKTMO 40303000000	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b> 500,000	<b>CURRENCY</b> RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b> 500,000	<b>CURRENCY</b> RUBLE
<b>BUSINESS HISTORY LEGAL FORM STATUS</b>	The Company was incorporated in Russia on 21 September 2015. Limited Liability Company Active	
<b>SOLE SHAREHOLDER</b>	<b>NAME</b> George Dubays	<b>PERCENTAGE</b> 100.00%

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Nationality: Russian with Indian origins  
Tax Code: INN 470314339657

## **OPERATION**

### **BANKERS**

PAO Sberbank  
Severo-Zapadny Branch  
Saint Petersburg  
Russia

### **ACTIVITY CODE (NACE)**

Telephone: (+7 495) 957 5731  
8292 - Packaging activities; 4617 - Agents involved in the sale of food,  
beverages and tobacco;

### **LINE OF BUSINESS**

Trading as importers, wholesalers and distributors of foodstuff, rice,  
beans and spices.

Subject closely cooperates with the following company:

OOO AGROTREID RUS  
Mozhayskaya Street 32-34-36, Liter A, Room 7N  
190013 Saint Petersburg  
Russia  
Phone: (+7 812) 677 5932  
Email: inbox@agrotraderus.ru  
Website: www.agrotraderus.ru  
Est.: 17/10/2016  
C.R. No.: OGRN 1167847402909  
Tax Code: INN 7838060346  
Managing Director: Sushil Kumar Sahib  
India and Thailand.

### **IMPORT FROM**

### **EXPORT TO**

### **TRADE REFERENCES**

Subject does not export, all sales are domestic.

1. Kitchen Xpress Overseas Ltd.  
29-P, Santej-Vadsar Road, Santej, Kalol –  
382721  
India
2. Delicasy Continental Pvt.Ltd  
331, Tricity Plaza, 3rd Floor, Peer Muchhala,  
Zirakpur-140603 Distt. Mohali, Punjab  
India
3. Param Exim Limited  
2ND Milestone, Kichha Road, Rudrapur-263153,  
Distt. U.S. Nagar, Uttarakhand  
India
4. Vaishnavmata Rice Mill

Village-Udapur, Tahsil-Bramhapuri, Dist:  
Chandrapur-441206, Maharashtra  
India

5. Prakornvan Ruamkarn Co., Ltd  
62/1 Moo, Bangkhanoon, Bangkokroy, Nonthaburi,  
11130  
Thailand

**FACILITIES**

Premises comprising administrative offices located at the heading address as well as warehousing facilities located at Yuzhnaya Promzona 1, village Lagolovo, Lomonosov District 188517 Leningrad Region, Russia.

**PAYMENT RECORDS**

**CREDIT OPINION**

We consider it is acceptable to deal with subject.

**SPECIAL REMARKS**

**INTERVIEWED  
COMMENTS**

Yelena Vladimirovna (Secretary to Managing Director).  
You enquired on: August Co. Ltd. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

The address which you provided: 190000 St Petersburg St Gorokhovaya House No. 3 Liter A Rm 3H applies to subject's former address. Please note that subject's current address is located at the heading address.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.55
UK Pound	1	INR 94.91
Euro	1	INR 84.44
RUB	1	INR 1.11

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)