

## MIRA INFORM REPORT

<b>Report No. :</b>	532442
<b>Report Date :</b>	29.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	R.R.P AGRO FARMS
<b>Registered Office :</b>	College Road, Ishordi, Pabna
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	30.06.2017
<b>Year of Establishment :</b>	2013
<b>Legal Form :</b>	Partnership
<b>Line of Business :</b>	Manufacturer, Distributor and Importer of Poultry, Dairy & Fish Feed.
<b>No. of Employees :</b>	200

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
------------------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **IDENTIFICATION DETAILS**

**Correct company Name** : R.R.P Agro Farms  
**Head Office** : College Road, Ishordi, Pabna, Bangladesh.  
**Tel No** : 88-07326-63196  
**Fax No** : Nil  
**E-mail** : rafiquemedicine@yahoo.com  
**Website** : Nil  
**Date/ Year of** : 2013  
**Establishment**  
**Trade License No** : Nil  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income
30 <sup>th</sup> June' 2016	BDT 137 Million	BDT 12.63 Million	BDT 5.98 Million
30 <sup>th</sup> June' 2017	BDT 89 Million	BDT 10.25 Million	BDT 2.80 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Mahbub  
**Designation** : Officer  
**Contract No** : 88-01716-902117

### **Locations Details**

**Business Address** : College Road, Ishordi, Pabna, Bangladesh.  
**Tel No** : 88-07326-63196  
**Fax No** : Nil  
**E-mail** : rafiquemedicine@yahoo.com  
**Website** : Nil

**R.R.P AGRO FARMS - 532442**

**PAGE NO. : 5**

**Location :** : Owned Rented  Leased Area 1800 Sq. ft.

**Type of Office :** Commercial Office Bldg.   
: Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

**Factory Address:**

**Address :** Ishordi, Arkandi, Pabna, Bangladesh.  
**Tel No :** Nil  
**Fax No :** Nil

**Branch Address:**

**Address :** Nil  
**Tel No :** Nil  
**Fax No :** Nil

**Employee:**

**No. of In Office :** 25 **Factory :** 175  
**Employees In Branch :** Nil **Total :** 200

**Details:**

***PARTNERS***

**Names of Partners :** Mr. Md. Azmol Hossain  
Mr. Md. Monsur Alam  
Mr. Md. Monirul Alam

***MANAGEMENT***

**Name :** Mr. Md. Azmol Hossain  
**Job Description :** Partner  
**Nationality :** Bangladeshi  
**Email address :** N/A  
**Other details :** N/A

**Name :** Mr. Md. Monsur Alam

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Job Description** : Partner  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01972-246858, 01712-246858

**Name** : Mr. Md. Monirul Alam  
**Job Description** : Partner  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Md. Azmol Hossain  
**Job Description** : Manager (Marketing)  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01716-902117

**Name** : Mr. Mahbub  
**Job Description** : Officer  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01712681775

## ***BUSINESS OPERATIONS***

**Nature of Activity** :    Manufacturer  Trader     Dealer     Distributor      
    Exporter     Importer     Services     Others   

### **Item Dealings In:**

**Products** : Poultry, Dairy & Fish Feed  
**Import Products** : N/A  
**Export products** : N/A

### **Trading Terms:**

**Purchasing Terms:**    L/C     Cash    Others  
    Credit :    30 days    60 days     90 days    days

**Selling Terms** :    L/C    Cash     Others  
    Credit :     30 days    60 days    90 days    days

## **DETAILED DATA**

Trade : Overseas Clients : Nil  
Reference & Local Clients : Nil  
Related Overseas Suppliers : Nil  
Parties Local Suppliers : Nil  
Trade Markets : Exports : Nil  
Imports : India, China  
Brand Name : N/A  
Certified : N/A  
Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Capital Invested : BDT 10 Million  
Assets : BDT 10.25 Million

## **ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Nil  
Name of Mother : Nil  
Company  
Subsidiary : Nil  
Sister Concerns : Rafique Medicine  
RRP Agro Farm & Hatchery

## **BANKING**

Bank Name : Islami Bank Bangladesh Ltd  
Bank Address : Ishwardi Branch  
Nasima Tower, Holding# 981/917 Ward# 07 Station Road,  
Ishwardi, Pabna, Bangladesh  
Tel: 88-07326-63511, 01711-438348  
Bank Name : Prime Bank Ltd

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Bank Address** : Ishwardi Branch  
Holding# 1335/982 (1<sup>st</sup> Floor) Station Road, Ishwardi Pawrashava, Word # 7,  
Ishwardi, Pabna, Bangladesh.  
Tel: 88-07326-64435 Cell:01730338461  
Fax: 88-07326-64436

## **ADVERSE DATA MONITORING**

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History**    **Local Adverse**    **Media Filling** : No Record Found

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at College Road, Ishordi, Pabna, Bangladesh. It's situated at a Semi-commercial office Area.

## **GENERAL COMMENTS**

Subject is mainly engaged in activities of Manufacturer, Importer & Distributor.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.54
UK Pound	1	INR 94.90
Euro	1	INR 84.44
BDT	1	INR 0.87

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRA
Report Prepared by :	DNS

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)