

MIRA INFORM REPORT

Report No. :	530973
Report Date :	29.09.2018

IDENTIFICATION DETAILS

Name :	SHREDMET LIMITED
Formerly Known As :	ENSCO 10101 LIMITED
Registered Office :	Riverside Works Trevor Street Birmingham 7 5RG
Country :	United Kingdom
Date of Incorporation :	17.01.2017
Com. Reg. No.:	10568483
Legal Form :	Private Limited With Share Capital
Line of Business :	Dormant Company
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dormant
Payment Behaviour :	--
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME

SHREDMET LIMITED

COMPANY NO

10568483

COMPANY SUMMARY

Registered Address	RIVERSIDE WORKS TREVOR STREET BIRMINGHAM B7 5RG
Trading Address	Riverside Works Trevor Street Birmingham B7 5RG
Website Address	-
Telephone Number	-
Fax Number	-
TPS	-
FPS	Yes
Incorporation Date	17/01/2017
Previous Name	ENSCO 10101 LIMITED
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	02/05/2017
Filing Date of Accounts	26/07/2018
Currency	GBP
Share Capital	£1
SIC07	99999
Charity Number	-
SIC07 Description	DORMANT COMPANY
Principal Activity	The company was dormant during y/e 30.04.18.

ADDITIONAL INFORMATION

CCJ's	0 (£0)
No CCJ Information To Display	
Ultimate Holding Company	-
Accountant	-
Mortgages	0

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Group 0 companies
Linkages 0 companies
Countries In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
30/04/2018	-	-	-	-
-	-	-	-	-
-	-	-	-	-

MORTGAGE SUMMARY

Total Mortgage 0
Outstanding 0
Satisfied 0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade 0
Total Value of Documented Trade £0

COMMENTARY

No comments to display

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

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Total Current Directors	1	Total Current Secretaries	0
Total Previous Directors / Company Secretaries	0	Total Person's With Significant Control	1

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Wayne Anthony Hawkeswood	Nationality	British
Date of Birth	08/1970	Present Appointments	6
Latest Address	Riverside Works Trevor Street, Birmingham	Appointment Date	17/01/2017
Post Code	B7 5RG		









CURRENT COMPANY SECRETARY

Top Shareholders








Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
WAYNE HAWKESWOOD	GBP	1	ORDINARY	1	100

FINANCIAL

Profit & Loss


















	Date Of Accounts	30/04/18	(%)	-	(%)	-	(%)	-	(%)	-
	Weeks	52	(%)	-	(%)	-	(%)	-	(%)	-
	Currency	GBP	(%)	-	(%)	-	(%)	-	(%)	-
	Consolidated A/cs	N	(%)	-	(%)	-	(%)	-	(%)	-
	Turnover	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	Operating Profit	-	-	-	-	-	-	-	-	-
	Depreciation	-	-	-	-	-	-	-	-	-

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	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	-	-	-	-	-	-	-	-	-
	Pre Tax Profit	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	-	-	-	-	-	-	-	-	-






FINANCIAL

Balance Sheet






	Date Of Accounts	30/04/18	(%)	-	(%)	-	(%)	-	(%)	-
	Tangible Assets	0	-	-	-	-	-	-	-	-
	Intangible Assets	0	-	-	-	-	-	-	-	-
	Total Fixed Assets	0	-	-	-	-	-	-	-	-
	Stock	0	-	-	-	-	-	-	-	-
	Trade Debtors	0	-	-	-	-	-	-	-	-
	Cash	0	-	-	-	-	-	-	-	-
	Other Debtors	0	-	-	-	-	-	-	-	-
	Miscellaneous Current Assets	0	-	-	-	-	-	-	-	-
	Total Current Assets	0	-	-	-	-	-	-	-	-
	Trade Creditors	0	-	-	-	-	-	-	-	-
	Bank Loans & Overdrafts	0	-	-	-	-	-	-	-	-
	Other Short Term Finance	0	-	-	-	-	-	-	-	-
	Miscellaneous Current Liabilities	0	-	-	-	-	-	-	-	-
	Total Current Liabilities	0	-	-	-	-	-	-	-	-
	Bank Loans & Overdrafts and LTL	0	-	-	-	-	-	-	-	-
	Other Long Term Finance	0	-	-	-	-	-	-	-	-
	Total Long Term Liabilities	0	-	-	-	-	-	-	-	-

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Capital & Reserves

	Date Of Accounts	30/04/18	(%)	-	(%)	-	(%)	-	(%)	-
	Called Up Share Capital	-	-	-	-	-	-	-	-	-
	P & L Account Reserve	-	-	-	-	-	-	-	-	-
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	Shareholder Funds	-	-	-	-	-	-	-	-	-



Other Financial Items

	Date Of Accounts	30/04/18	(%)	-	(%)	-	(%)	-	(%)	-
	Net Worth	-	-	-	-	-	-	-	-	-
	Working Capital	-	-	-	-	-	-	-	-	-
	Total Assets	-	-	-	-	-	-	-	-	-
	Total Liabilities	-	-	-	-	-	-	-	-	-
	Net Assets	-	-	-	-	-	-	-	-	-

Cash Flow















	Date Of Accounts	30/04/18	(%)	-	(%)	-	(%)	-	(%)	-
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-

Miscellaneous

	Date Of Accounts	30/04/18	(%)	-	(%)	-	(%)	-	(%)	-
	Contingent Liability	NO	-	-	-	-	-	-	-	-
	Capital Employed	-	-	-	-	-	-	-	-	-
	Number of Employees	-	-	-	-	-	-	-	-	-
	Accountants									
	Auditors									
	Auditor Comments	The company is exempt from audit								
	Bankers									
	Bank Branch Code									

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RATIOS

	Date Of Accounts	30/04/18	-	-	-	-
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	-	-	-	-	-
	Sales/Net Working Capital	-	-	-	-	-
	Gearing %	0	-	-	-	-
	Equity in %	-	-	-	-	-
	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	-	-	-	-	-
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	-	-	-	-	-
	Total Debt Ratio	-	-	-	-	-
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

Date	Description
30/07/2018	New Accounts Filed
16/03/2018	Confirmation Statement
04/05/2017	Change of Name
20/01/2017	Annual Returns
19/01/2017	New Board Member Mr W.A. Hawkeswood appointed

Previous Company Names

Date	Previous Name
02/05/2017	ENSCO 10101 LIMITED

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Writ Details

No writs found

STATISTICS

Group	-
Linkages	0 companies
Countries	In 0 countries

SUMMARY

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

Group StructureFull

No Group Structure

PREVIOUS DIRECTOR/COMPANY SECRETARIES

No Previous Director Details			
Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Mr Wayne Anthony Hawkeswood	Kind	Individual Person With Significant Control
Address	Riverside Works Trevor Street, Birmingham	Country Of Residence	England
Post Code	B7 5RG	Nationality	British
Date of Birth	08/1970	Notified On	17/01/2017
Nature Of Control	Ownership Of Shares 75 To 100 Percent, Voting Rights 75 To 100 Percent, Right To Appoint And Remove Directors		

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Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

Active Statements

No Active Statements To Display

CEASED STATEMENTS

No Ceased Statements To Display	
Average Invoice Value	£320.83
Invoices available	23
Paid	23
Outstanding	0
Trade Payment Data is information that we collect from selected third party partners who send us information about their whole sales ledger.	

	Within Terms	0-30 Days	31-60 Days	61-90 Days	91+ Days
Paid	5	18	0	0	0
Outstanding	0	0	0	0	0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.54
UK Pound	1	INR 94.90
Euro	1	INR 84.44
GBP	1	INR 94.49

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)