

MIRA INFORM REPORT

Report No. :	533715
Report Date :	06.10.2018

IDENTIFICATION DETAILS

Name :	SHAH TC GLOBAL EXIM LLP
Registered Office :	304, Aggarwal City Square, Mangalam Place, Rohini, Sector – 3, New Delhi – 110085
Tel. No.:	91-11-27902000
Country :	India
Financials (as on) :	31.03.2017 (2 Months)
Date of Incorporation :	20.01.2017
Total Obligation of Contribution:	Nil
LLPIN :	AAI-3251
IEC No.: [Import-Export Code No.]	0516505769
PAN No.: [Permanent Account No.]	ADGFS0944N
GSTN : [Goods & Service Tax Registration No.]	27ADGFS0944N1ZM
Legal Form :	Limited Liability Partnership
Line of Business :	Trader and Importer of Bulk Drugs, Pharmaceuticals Intermediate and Drug and Allied Products. [Registered Activity and also confirmed by management]
No. of Employees :	70 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Relatively new business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject was incorporate on 20th January 2017. It is a trader and importer of bulk drugs, pharmaceuticals intermediate and drug and allied products.</p> <p>Mr. Inder Mohan Malhotra (Accountant) has claimed that the subject has achieved revenue of INR 380.000 million in the year 2018.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available

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Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Inder Mohan Malhotra
Designation :	Accountants
Contact No.:	91-7838651293
Date:	05.10.2018

Tel No.:91-11-27902066 – Not Working

LOCATIONS

Registered Office :	304, Aggarwal City Square, Mangalam Place, Rohini, Sector – 3, New Delhi – 110085, India
Tel. No.:	91-11-27902000
Mobile No.:	91-7290061086 / 9844464500 (Mr. Sanjay Chanana) 91-7838651293 (Mr. Inder Mohan Malhotra) 91-8588866020 (Ms. Monika Dahiya)
Fax No.:	91-11-27902001 / 02 / 50
E-Mail :	inder@shahtc.com corporatelaws@lunawat.com info@shahtc.cn
Website :	http://www.shantc.com

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Location:	Owned
Locality :	Commercial
Corporate Office :	301-211, Aggarwal City Square, Mangalam Place, Rohini – 3, Delhi – 110085, India
Warehouse :	Unit No. 142, C/o Arshiya Limited, FTWZ, Village Sai, Taluka Panvel, District – Raigad – 410206, Maharashtra, India
Location:	Rented
China :	Room 1316, Building – 1, Tongrenjinhua, No. 616, Gudun Road, West lake District, Hangzhou, China - 310000
Tel. No.:	86-571-88321280 / 1380
Fax No.:	86-571-8832 1580

DIRECTORS

As on 2018

Name :	Mr. Mehul Shah		
Designation :	Designated Partner		
Date of Birth / Age :	07.09.1972		
Address :	B-26, Gujrat Apartment, Pitampura, Delhi – 110034, India		
Date of Appointment :	20.01.2017		
PAN No.:	AAACY2068D		
DPIN No.:	01875678		
Other Directorship:			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U74999DL2000PTC105046	SHAH TC OVERSEAS PRIVATE LIMITED	24/11/2007	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAB-0154	ZME GLOBAL INDIA LLP	13/07/2012	-
AAB-2449	JSN PHARMATECH LLP	05/12/2012	-
AAC-4741	SHAH TC INTERNATIONAL LLP	17/07/2014	-
AAC-4995	GREEN DOT CAPSULES LLP	25/07/2014	-
AAM-2676	SHAH TC MARKETING LLP	20/03/2018	-
AAM-5817	SHAH TC REGISTRATION LLP	08/05/2018	-
AAM-5819	SHAH TC DISTRIBUTION LLP	08/05/2018	-
AAM-5915	SHAH TC ONWARDS LLP	09/05/2018	-
Name :	Mr. Jayant Kumar Shah		
Designation :	Designated Partner		
Address :	B-77, Gujrat Apartment, Pitampura, Delhi – 110034, India		

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Date of Appointment :	01.04.2017		
DPIN No.:	01875692		
Other Directorship: List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U74999DL2000PTC105046	SHAH TC OVERSEAS PRIVATE LIMITED	24/11/2007	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAB-0154	ZME GLOBAL INDIA LLP	01/04/2017	-
AAC-4741	SHAH TC INTERNATIONAL LLP	01/04/2017	-
AAC-4995	GREEN DOT CAPSULES LLP	01/04/2017	-
AM-2676	SHAH TC MARKETING LLP	20/03/2018	-
AAM-5817	SHAH TC REGISTRATION LLP	08/05/2018	-
AAM-5819	SHAH TC DISTRIBUTION LLP	08/05/2018	-
AAM-5915	SHAH TC ONWARDS LLP	09/05/2018	-

KEY EXECUTIVES

Name :	Mr. Inder Mohan Malhotra
Designation :	Accountants

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 2017

Person	Amount in Million
Mehul Shah	0.300
Ravi Kumar	0.100
Sanjay Chanana	0.100
Total	0.500

BUSINESS DETAILS

Line of Business :	Trader and Importer of Bulk Drugs, Pharmaceuticals Intermediate and Drug and Allied Products. [Registered Activity and also confirmed by management]
Products / Services :	<ul style="list-style-type: none"> • Bulk Drugs • Pharmaceuticals • Allied Products
Brand Names :	Not Available

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Agencies Held :	Not Available
Exports :	Not Available
Imports :	
Products :	Raw Material
Countries :	China
Terms :	
Selling :	Advance Payment, L/C and NEFT
Purchasing :	Advance Payment, L/C and NEFT

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	70 (Approximately)	
Bankers :	Bank Name	The Hongkong and Shanghai Banking Corporation Limited
	Branch	Birla Towers 25, Barakhamba Road, New Delhi – 110001, India
	Person Name (With Designation)	--
	Contact Number	91-11-23739696 91-11-41490715
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of	--

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	Account Opening)	
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	Ringing
	Bank Name	Yes Bank Limited
	Branch	9 th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	91-22-33477622 (Continuously ringing)
	Name of Account Holder	--
	Account Number	--
	IFSC Code:	YESB0000001 (Not Confirmed)
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Mr. Pramod Jain Chartered Accountant
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AFTER 2017

Total obligation of contribution: INR 0.500 Million

As on 31.03.2017

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INR Nil

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			20.01.2017 to 31.03.2017
SHAREHOLDERS FUNDS			
1] Share Capital			0.000
2] Share Application Money			0.000
3] Reserves & Surplus			0.000
4] (Accumulated Losses)			0.000
NETWORTH			0.000
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			0.645
TOTAL BORROWING			0.645
DEFERRED TAX LIABILITIES			0.000
TOTAL			0.645
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.000
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERREX TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			0.000
Sundry Debtors			0.000
Cash & Bank Balances			0.514
Other Current Assets			0.000
Loans & Advances			0.000
Total Current Assets			0.514
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			0.000
Other Current Liabilities			(0.131)
Provisions			0.000
Total Current Liabilities			(0.131)
Net Current Assets			0.645
MISCELLANEOUS EXPENSES			0.000
TOTAL			0.645

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PROFIT & LOSS ACCOUNT

PARTICULARS				20.01.2017 to 31.03.2017
SALES				
	Income			0.000
	Other Income			0.000
	TOTAL			0.000
Less	EXPENSES			
	Administrative expense			0.200
	Other expenses			0.013
	TOTAL			0.213
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			(0.213)
Less	FINANCIAL EXPENSES			0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			(0.213)
Less/ Add	DEPRECIATION/ AMORTISATION			0.000
	PROFIT/ (LOSS) BEFORE TAX			(0.213)
Less	TAX			0.000
	PROFIT/ (LOSS) AFTER TAX			(0.213)

Particulars			31.03.2018
Sales Turnover (Approximately)			380.000

The above information has been parted by Mr. Inder Mohan Malhotra (Accountant)

KEY RATIOS

LEVERAGE RATIOS

PARTICULARS			20.01.2017 to 31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			1.00
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

PROFITABILITY RATIOS

PARTICULARS				20.01.2017 to 31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%			0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%			(41.44)
Return on Investment (ROI) ((PAT / Networth) * 100)	%			0.00

SOLVENCY RATIOS

PARTICULARS				20.01.2017 to 31.03.2017
Current Ratio (Current Assets / Current Liabilities)				1.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				1.00
G-Score Ratio Financial				0.00

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(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)			0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			1.00

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last about one year and two months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two months	Yes
30	Major shareholders, if available	Yes

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31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES:

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	M04779435	100118875	The Hongkong and Shanghai Banking Corporation Limited	29/08/2017	70000000.0	BIRLA TOWERS 25 BARAKHAMBHA ROAD NEW DELHI – 110001, INDIA
2	M04779476	100118229	The Hongkong and Shanghai Banking Corporation Limited	29/08/2017	45500000.0	BIRLA TOWERS 25 BARAKHAMBHA ROAD NEW DELHI – 110001, INDIA
3	M04905493	100122615	Yes Bank Limited	23/06/2017	100000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI – 400018, MAHARASHTRA, INDIA

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.07
UK Pound	1	INR 97.17
Euro	1	INR 85.43

INFORMATION DETAILS

Information Gathered by :	JRL
Analysis Done by :	NYT
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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