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MIRA INFORM REPORT

Report No. :	801317
Report Date :	06.06.2023

IDENTIFICATION DETAILS

Name :	COMAR, LLC
Registered Office :	One Comar Place, Buena, NJ 08310
Country :	United States
Date of Incorporation :	30.09.2013
Com. Reg. No.:	0600403780
LEI (Legal Entity Identifier) No.:	549300LU2YDWBCIER937
Legal Form :	Limited Liability Company
Line of Business :	Manufacture and supplier of custom medical devices & assemblies and specialty packaging solutions.
No. of Employees :	500 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	**A**

Minimum Risk	Medium Risk	High Risk
Low Risk		Deceased
Acceptable Risk		New Business
		No Trace

Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISPUTE RESOLUTION SERVICES (OUT OF COURT)

For settlement of disputes outside Courts thru' arbitration, mediation or conciliation or any ADR related concerns and legal assistance like agreement drafting/review help at nominal costs, mail for more details: miractrl@mirainform.com

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IDENTIFICATION

COMPANY NAME	COMAR, LLC
TAX ID TYPE	TAX ID
TAX ID NUMBER	46-3804631
CURRENT STATUS	Active
ADDRESS	One Comar Place
CITY/PROVINCE/STATE	Buena, NJ 08310
TELEPHONE	(1-856) 507.5400
EMAIL	leachp@comar.com
WEBSITE	https://www.comar.com
REMARKS OF IDENTIFICATION	This report was requested under the company name of: COMAR, which is written incompletely. It shall be assigned the correct company name above.

CREDIT OPINION

Industrial company of recognized prestigious. It is deemed to operate successfully in a competitive market.

PAYMENT	No Complaints

LEGAL INFORMATION

TYPE OF COMPANIE	Limited Liability Company
INCORPORATION DATE	30/09/2013
REGISTERED IN	New Jersey
REGISTRATION	No. 0600403780 State of New Jersey Division of Revenue
DURATION	Unlimited
LISTED AT SHOCK EXCHANGE	No

BACKGROUND

Since its constitution, it has not undergone changes or modifications in its corporate name and legal status.

LEGAL ASPECTS

EIN NUMBER: 46-3804631Employer Identification Number (EIN) is a unique identification number that is assigned to a business entity so that it can easily be identified by the Internal Revenue Service (IRS). The Employer Identification Number is commonly used by employers for the purpose of reporting taxes. The EIN is also known as a Federal Tax Identification Number. When it is used to identify a corporation for tax purposes, it is commonly referred to as a Tax Identification Number.

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RELATED COMPANIES

COMPANY NAME	COUNTRY
AUTOMATIC PLASTICS LTD	Ireland
OMEGA PACKAGING INC	United States

BOARD OF DIRECTORS, EXECUTIVES AND SHAREDHOLDERS

NAME	JOB TITTLE
LARKIN, BRIAN	President / Chief Executive Officer
CHUCK, HENRY	Operation Manager
KERSHNER, LINDA	Plant Manager
LAGANA, VALERIA	Human Resource Manager

DATA OF BOARD DIRECTORS, EXECUTIVES AND SHAREDHOLDERS

LARKIN, BRIAN
Mr. Larkin?s career spans more than three decades of commercial and executive leadership roles in public and private equity-backed companies focused on medical device and pharmaceutical companies. Prior to joining Comar, Mr. Larkin held several key executive positions, including President and Chief Executive Officer of SP Industries, Vice President and General Manager of Becton Dickinson?s U.S. Diabetes Care business, Senior Vice President and General Manager for LifeCell Corporation, and Corporate Vice President of Integra Lifesciences. He also currently serves on the Board of Directors for Dynatronics Corporation.

OPERATIONS

SECTOR	C - Manufacturing industries
ACTIVITY	Manufacture and supplier of custom medical devices & assemblies
ISIC CATEGORY	32 - Manufacturing industries
ISIC CLASS	3290 - Manufacturing industry
MAIN ACTIVITY	Manufacture and supplier of custom medical devices & assemblies and specialty packaging solutions
% SALES IN CASH	20.00%
% SALES ON CREDIT	80.00% (terms at 30 days)
% TERRITORY OF SALES	100.00% (Domestic & Foreign Market)
N. OF EMPLOYEES	500 (Approximately)

LOCATION
Tax Domicile, Plant, Innovation & Design Center East: Located at the heading address. Central and industrial area of the city.

Corporate Headquarters:

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220 Laurel Road
Voorhees, NJ 08043
T: (1-800) 962.6627

Plant attached:
9519 Jackson Trail Rd
PO Box 490
Hoschton, GA 30548

Innovation & Design Center West
9595 Utica RoadRancho Cucamonga, CA 91730

COMMENTS AS TO OPERATIONS
Its Nace Code is: 36.60

Office hours: Monday to Friday: From 08:00 hours to 17:00 hours.

The subject operates directly.

FINANCIAL INFORMATION

This report was elaborated based on third sources since the executives of the company declined to provide information on account of confidential purposes.
No financial figures were possible to obtain through outside sources since they are not public in the United States.

FINANCIAL COMMENTS
Closure of fiscal year: December 31st
FIXED ASSETS
Main assets include office equipment, fittings, tools, furniture, buildings, machinery, and equipment.
INSURANCE
No insurance policies were reported.

PAYMENT REFERENCES

COMMENTS OF SUPPLIERS
Possible suppliers do not register the subject as a client in credit. They possibly make their purchases in cash.

BANKS

NAME	**COUNTRY**
BANK OF AMERICA, NATIONAL ASSOCIATION	United States
CITIBANK NA	United States

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WELLS FARGO BANK NA United States

BANKS REFERENCES

Consulted banks do not provide information about their clients on accounts of confidential purposes.

LITIGATIONS

UCC Fillings: It does register.

Filing Number: 55257145
Filing Date: 08/06/2021
Filing Status: Active

Filing Number: 55039130
Filing Date: 08/02/2021
Filing Status: Active

Filing Number: 53407623
Filing Date: 30/05/2021
Filing Status: Active

Filing Number: 56452352
Filing Date: 24/02/2023
Filing Status: Active

OFAC - US Office of Foreign Assets Control
Agency dependent on the Office of Terrorism and Financial Intelligence of the US Ministry of Finance. (Internal Revenue Service-IRS) that administers and applies economic sanctions imposed by the United States against different countries or individuals. These sanctions are based on the country's foreign policy and national security objectives; and they are used to prevent countries, entities, and individuals from using the US financial system for purposes against US policy and its national security objectives

COMAR, LLC, is not under penalty.

NEWS

COMAR EXPANDS INTERNATIONALLY WITH ACQUISITION OF EUROPEAN MEDICAL AND PHARMACEUTICAL INJECTION MOLDER - AUTOMATIC PLASTICS LTD.

08 Feb, 2022

VOORHEES, N.J., Feb. 8, 2022 /PRNewswire/ -- Comar, a premier supplier of custom medical devices & assemblies and specialty packaging solutions, announced today it has acquired Automatic Plastics Ltd., a

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contract manufacturer of injection molded products primarily for the medical device and pharmaceutical sectors. The company is headquartered in Wicklow, Ireland just south of Dublin. The financial terms of the transaction were not disclosed. The deal is backed by Morgan Stanley Capital Partners.

Automatic Plastics Ltd. (APL), in operation for 50 years and led by owner and managing director Al Lawless and commercial director Andrea Cawley, specializes in custom design, development, molding, and assembly of medical devices and rigid pharmaceutical packaging. APL operates out of an ISO 13485 certified production facility that houses 30 injection molding machines ranging from 25 to 485 tons with expertise in design and development, overmolding, two-shot molding, automation, desiccant handling and packaging, and custom printing.

The combination of APL and Comar enhances Comar's medical device and pharmaceutical packaging manufacturing expertise and represents the first step in its global expansion. With Ireland being one of the world's major medtech and pharmaceutical industry hubs, the acquisition provides an exceptional foundation for Comar to supply its multinational customers and grow in European healthcare markets. The combined company will have 11 manufacturing facilities and over 1200 employees worldwide.

"We have proudly served our customers for the last five decades and cannot wait to provide more for them in the future as a part of Comar," said Al Lawless, Managing Director of APL. "From the beginning we have trusted in Comar, their capabilities, and most importantly, their culture. They know how to partner with companies, mentor teams, and empower them to drive growth. We truly believe Comar will bring the focus and resources necessary to elevate APL to the next level of performance."

Mike Ruggieri, CEO of Comar added, "We are so excited to welcome the APL team to the Comar family. As part of our global vision, we believe it is critical to have a presence in Europe to better serve our medical and pharmaceutical customers many of whom have global reach. APL has superb quality, best-in-class manufacturing, and a spectacular management team that can carry our strategic initiatives forward. We look forward to a successful partnership and continuing our growth journey together."

About Comar
Comar, headquartered in Voorhees, New Jersey, USA has ten strategic engineering, manufacturing, and distribution locations and employs a host of plastic molding technologies, including injection molding, injection blow molding, injection stretch blow molding, and extrusion blow molding, which are complemented by a full suite of value-added service offerings. For more than 70 years, Comar has partnered with clients to launch high-impact packaging and medical solutions—transforming them from concept to reality, where they can positively impact the world around us. Comar is majority-owned by Morgan Stanley Capital Partners. For additional information, visit comar.com.

About Automatic Plastic Ltd.
Founded in 1972 and headquartered in Wicklow, Ireland near Dublin, Automatic Plastics Ltd. (APL) is a custom plastic injection moulding company with 50 years of experience and expertise in injection moulding and automated assembly. APL offers a bespoke service through every stage of a client's requirements: advising on initial design, providing project management support for mould design and build, producing precision manufactured parts and assemblies, and supporting clients with finished product inventory and logistics solutions. For additional information, visit automaticplastics.com

About Morgan Stanley Capital Partners
Morgan Stanley Capital Partners, part of Morgan Stanley Investment Management, is a leading middle-market private equity platform that has invested capital in a broad spectrum of industries for over three decades. Morgan

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Stanley Capital Partners focuses on privately negotiated equity and equity-related investments and seeks to create value in portfolio companies primarily in a series of subsectors in the business services, consumer, healthcare, education, and industrials markets with an emphasis on driving significant organic and acquisition growth through an operationally focused approach. For further information about Morgan Stanley Capital Partners, please visit www.morganstanley.com/im/capitalpartners.

NOTE:
Subject is not listed in OFAC Sanctions List.

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DATABASE CHECKS CONDUCTED

DATABASE SCREENED	VERIFIED
Internet Searches	✓
Compliance Databases : OFAC's Specially Designated Nationals and Blocked Persons	✓
Officials of OFAC Blocked Countries	✓
European Union / United Nations Sanctions List	✓
World Bank International Investment Disputes	✓
Internationals Court of Justice	✓
International War Crimes Tribunal	✓
US Bureau of Export Administrations Denied Parties List	✓
Non-cooperative Countries and Territories	✓
UN Terrorist Financial Institutes	✓
UN Terrorist Individual List	✓
Foreign Sanctions Evaders (FSE) List	✓
Sector Sanctions Identification (SSI) List	✓
Palestian Legislative Council (NS-PLC) List	✓
List of Foreign Financial Institutions Subject to Correspondent Account or Payable-Through Account Sanctions (CAPTA List)	✓
Non-SDN Menu-Based Sanctions List (NS-MBS List)	✓
Non-SDN Chinese Military-Industrial Complex Companies List (NS-CMIC List)	✓
List of Foreign Financial Institutions Subject to Part 561 (the Part 561 List)	✓

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UNITED STATES - ECONOMIC OVERVIEW

Real GDP is projected to grow by 1.8% in 2022, 0.5% in 2023 and 1.0% in 2024. High inflation and tighter financial conditions will further crimp spending plans across the economy. With the notable slowing in domestic production, labour demand and wage growth will weaken. Price pressures will recede as energy prices stabilise and demand slows, but core inflation is not projected to return to the vicinity of the Federal Reserve target until late 2024.

The continued tightening of monetary policy will provide a headwind to near-term growth. Government spending has now returned to more normal levels with the unwinding of pandemic support, though some states have introduced new measures in response to rising energy prices. Further reducing dependence on fossil fuels continues to be a priority given global energy shortages and the aim to reach net zero emissions by 2050. Nonetheless, climate change policies will have different effects across regions, industries and households that should be reflected explicitly in the national climate strategy.

Economic activity is slowing but inflationary pressures persist

Economic growth is slowing. Personal consumption expenditures have continued to increase, but at a more modest pace since the start of 2022. Investment has weakened, especially in the housing market. Accordingly, labour demand growth has moderated, although some sectors continue to experience labour shortages. Nominal wages have risen, leading to stronger growth in unit labour costs. This has contributed to broadening inflationary pressures. While goods price inflation remains high, services inflation has also gradually picked up. Real wages have declined.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees	US Dollars
US Dollar	1	INR 82.66	USD 1.00
UK Pound	1	INR 102.25	USD 1.24
Euro	1	INR 88.24	USD 1.07
US Dollar	1	INR 82.66	USD 1.00

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	High Risk	Business dealings on secured terms only
D	Deceased	Deceased / Closed Down / Dissolved / Dormant. Business dealings not recommended
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This rating serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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