

MIRA INFORM REPORT

Report No. :	829842
Report Date :	02.11.2023

IDENTIFICATION DETAILS

Name :	SALCOMP MANUFACTURING INDIA PRIVATE LIMITED
Registered Office :	Nokia Telecom, Sez Sipcot Industrial Park, Phase III, Chennai Bangalore National Highway, No 4, Sriperumbudur, Kanchipuram - 602105 , Tamilnadu
Tel. No.:	91-44-37177777
Country :	India
Financials (as on) :	31.03.2022
Date of Incorporation :	28.03.2006
CIN No.: [Company Identification No.]	U30007TN2006PTC059330
Capital Investment / Paid-up Capital :	INR 1082.900 Million
PAN No.: [Permanent Account No.]	AAJCS7988P
GSTN : [Goods & Service Tax Registration No.]	09AAJCS7988P1ZZ, Uttar Pradesh 33AAJCS7988P7Z2, Tamil Nadu 33AAJCS7988P1Z8, Tamil Nadu
LEI (Legal Entity Identifier) No.:	335800GWSIOMG1HS9F92
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacture and sale of power supplies mainly chargers for mobile phones and parts of solar inverters. (Registered Activity) Line of business is updated as per latest annual report 2022.
No. of Employees :	5414 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Minimum Risk	Medium Risk	High Risk
Low Risk		Deceased
Acceptable Risk		New Business
		No Trace

Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 3800000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear
Comments :	Subject was incorporated in 2006 and is engaged in the business of manufacture and sale of power supplies mainly chargers for mobile phones and parts of solar inverters. Subject is a subsidiary of "Salcomp Manufacturing OY, Finland". As per the financial records of 2022, the subject has observed an increase in its revenue as compared to the previous year and earned a profit. Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and comfortable debt protection metrics. Subject has filed its GST returns till September 2023. No complaints regarding the subject's payments have been reported. In view of aforesaid, the company can be considered for business dealings with usual trade terms and conditions. NOTE: Subject is not listed in OFAC Sanctions List

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

DISPUTE RESOLUTION SERVICES (OUT OF COURT)

For settlement of disputes outside Courts thru' arbitration, mediation or conciliation or any ADR related concerns and legal assistance like agreement drafting/review help at nominal costs, mail for more details : miractrl@mirainform.com

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EXTERNAL AGENCY RATING**NOT AVAILABLE****RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of September 2023.

Establishment ID	Establishment Name	Address	Office Name
MRNOI1478267000	SALCOMP MANUFACTURING INDIA PRIVATE LIMITED	D 221SECTOR 63	NOIDA

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
4372202005154	11-FEB-2022 18:17:56	5,04,322	JAN-22	83	YES
4372203005505	10-MAR-2022 15:55:13	4,98,833	FEB-22	82	YES
4372204005417	11-APR-2022 18:12:26	4,96,482	MAR-22	82	YES
4372205005894	12-MAY-2022 20:06:02	4,95,711	APR-22	83	YES
4372206007416	15-JUN-2022 05:34:04	5,15,212	MAY-22	82	YES
4372207006800	13-JUL-2022 22:56:51	5,32,557	JUN-22	82	YES
4372208007256	12-AUG-2022 10:18:59	5,30,099	JUL-22	83	YES
4372209007088	13-SEP-2022 18:24:34	5,31,529	AUG-22	80	YES
4372210008616	13-OCT-2022 18:27:57	5,23,821	SEP-22	80	YES
4372211007341	14-NOV-2022 15:11:33	5,19,259	OCT-22	79	YES
4372212007931	15-DEC-2022 21:10:44	5,23,142	NOV-22	80	YES
4372301006518	12-JAN-2023 15:43:45	5,19,606	DEC-22	80	YES
4372302007907	14-FEB-2023 09:07:28	5,28,377	JAN-23	80	YES
4372303009429	14-MAR-2023 16:21:57	5,19,485	FEB-23	81	YES
4372304007949	12-APR-2023 22:42:38	5,20,766	MAR-23	80	YES
4372305004515	11-MAY-2023 02:45:56	5,19,158	APR-23	80	YES
4372306008672	13-JUN-2023 19:11:51	6,27,977	MAY-23	80	YES
4372307007587	14-JUL-2023 13:53:52	5,62,562	JUN-23	77	YES
4372308005452	10-AUG-2023 17:25:47	5,60,575	JUL-23	77	YES

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4372309005729	12-SEP-2023 12:33:32	5,57,015	AUG-23	74	YES
4372310007599	13-OCT-2023 12:32:47	5,57,171	SEP-23	73	YES

Establishment ID	Establishment Name	Address	Office Name
TNAMB0052659000	SALCOMP MANUFACTURING INDIA PVT LTD	PHASE III, SIPCOT INDUS PARKSRIPERUMBUDUR	AMBATTUR

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
4172202004527	11-FEB-2022 18:22:06	86,80,404	JAN-22	2487	YES
4172203004591	10-MAR-2022 15:58:19	89,05,239	FEB-22	2575	YES
4172204004498	11-APR-2022 18:39:36	91,28,122	MAR-22	2655	YES
4172205004811	12-MAY-2022 20:06:48	88,39,869	APR-22	2594	YES
4172206003873	15-JUN-2022 05:34:04	93,68,333	MAY-22	2630	YES
4172207005366	13-JUL-2022 22:57:31	91,50,399	JUN-22	2593	YES
4172208005832	12-AUG-2022 10:24:56	85,67,323	JUL-22	2349	YES
4172209005178	13-SEP-2022 18:27:31	1,03,85,816	AUG-22	2337	YES
4172210006500	13-OCT-2022 18:39:03	95,38,681	SEP-22	2379	YES
4172211006510	14-NOV-2022 15:44:06	97,31,989	OCT-22	2393	YES
4172212006462	15-DEC-2022 21:12:17	96,98,256	NOV-22	2387	YES
4172301005630	12-JAN-2023 15:48:43	95,48,823	DEC-22	2351	YES
4172302002354	14-MAR-2023 16:35:49	3,750	MAY-22	1	YES
4172302002355	14-MAR-2023 16:48:39	3,606	APR-22	1	YES
4172302002356	14-MAR-2023 17:06:19	2,230	FEB-22	1	YES
4172302006344	14-FEB-2023 09:13:58	96,29,684	JAN-23	2355	YES
4172303007278	14-MAR-2023 17:25:25	95,81,141	FEB-23	2323	YES
4172304006986	12-APR-2023 23:32:44	95,34,363	MAR-23	2298	YES
4172305003801	11-MAY-2023 02:46:20	93,56,493	APR-23	2184	YES
4172306006977	13-JUN-2023 18:12:04	1,00,32,183	MAY-23	2136	YES
4172307005645	14-JUL-2023 13:55:04	95,67,016	JUN-23	2128	YES
4172308005186	10-AUG-2023 17:26:51	99,37,994	JUL-23	2251	YES
4172309004883	12-SEP-2023 12:45:20	1,04,78,175	AUG-23	2411	YES
4172309004916	13-SEP-2023 11:57:59	273	JUN-23	1	YES
4172309004926	13-SEP-2023 11:36:46	3,106	JUL-23	1	YES
4172310006090	13-OCT-2023 12:33:09	1,03,78,983	SEP-23	2375	YES

SALCOMP MANUFACTURING INDIA PRIVATE LIMITED - 829842**PAGE NO. : 5**

Establishment ID	Establishment Name	Address	Office Name
TNMA0052659000	SALCOMP MANUFACTURING INDIA PVT LTD	36 ANNA SALAISAIAPET	CHENNAI
No Payment details found for this Establishment.			

NCLT (National Company Law Tribunal) LISTING STATUS

Subject's name is not listed in the publicly available NCLT (National Company Law Tribunal) list as of 02.11.2023.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

UNABLE TO CONTACT

91-44-37177777 – Ringing

LOCATIONS

Registered Office / Factory 1:	Nokia Telecom, Sez Sipcot Industrial Park, Phase III, Chennai Bangalore National Highway, No 4, Sriperumbudur, Kanchipuram - 602105, Tamilnadu, India
Tel. No.:	91-44-37177777
Fax No.:	Not Available
E-Mail :	india.sales@salcomp.com dl_inmaa_finance@salcomp.com
Website :	https://salcomp.com
Factory 2:	D-221, Sector – 63, Gautam Budh Nagar, Noida – 201301, Uttar Pradesh, India
Factory 3:	SIPCOT Industrial Park Phase 3, S P Koil Road SH57, Adj. Nokia Telecom Sez, Sriperumbudur, Kancheepuram-602105, Tamil Nadu, India

DIRECTORS

As on 2023

Name :	Mr. Sasikumar Mohan Gendham
Designation :	Managing Director
Date of Appointment :	17.09.2014
DIN No:	05203701
Other Directorship:	

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CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
U31100TN2022PTC156612	SALCOMP DISPLAY INDIA PRIVATE LIMITED	Director	15/11/2022	15/11/2022	-
U74999KA2012PTC062963	NOVO STAR MANAGEMENT SYSTEMS SOLUTIONS INDIA PRIVATE LIMITED	Director	12/03/2012	12/03/2012	-
U74899DL1967NPL015218	ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA	Director	12/02/2021	24/09/2021	-
U32309TN2019PTC133300	SALCOMP TECHNOLOGIES INDIA PRIVATE LIMITED	Director	19/12/2019	19/12/2019	-

Name : Coimbatore Ramasamy Subramaniam

Designation : Whole-time director

Date of Appointment : 06.10.2023

DIN No: 08640420

Other Directorship:

CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
U30007TN2006PTC059330	SALCOMP MANUFACTURING INDIA PRIVATE LIMITED	Whole-time director	06/10/2023	06/10/2023	-
U32109TN2006PTC060268	ISALLOM INDIA PRIVATE LIMITED	Director	24/12/2019	31/12/2020	-

Note: As per our previous database records, Mr. Sarikannas Sakari Markku, Mr. Arto Pekka Makelaa, Mr. Osma S Oja were the directors of the company, however, they does not appear in the current government registry records and the same could not be confirmed with the management as well.

KEY EXECUTIVE

Name : Kumar Satyam

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Designation :	Company Secretary
Date of Appointment :	03.08.2023
DIN No:	KHJPS6552K
Name :	Ananganarayandas
Designation :	Chief Finance Officer
Date of Appointment :	02.05.2022
DIN No:	AILPA0338A

Note: As per our previous database records, Mr. R Ananathanar Ayanak was the secretary of the company, however, she does not appear in the current government registry records and the same could not be confirmed with the management as well.

MAJOR SHAREHOLDERS**As on 31.03.2022**

Names of Shareholders	No. of Shares
Salcomp PLC	1000
Salcomp Manufacturing OY	108289320
Total	108290320

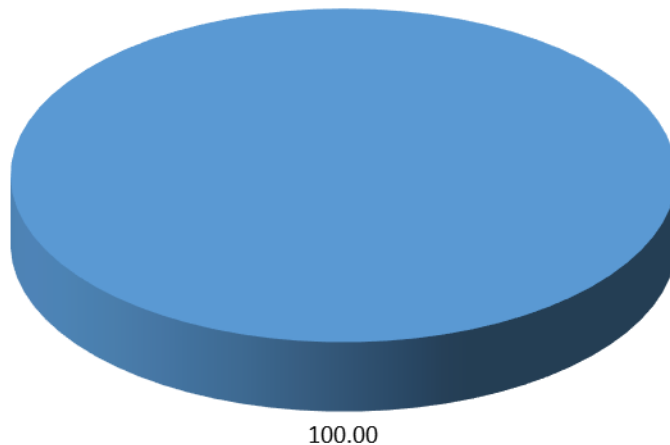
Equity Share Break up (Percentage of Total Equity)**As on 22.12.2022**

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Body corporate)	100.00
Total	100.00

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Share holding pattern

■ Promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	Manufacture and sale of power supplies mainly chargers for mobile phones and parts of solar inverters. (Registered Activity) Line of business is updated as per latest annual report 2022.	
Products / Services :	ITC Code No.	Products/Services Description
	85044030	Manufacture and sale of power supplies mainly chargers for mobile phones
	AS PER GST	
	Goods	
	HSN	Description
	8534	Printed circuits
	8311	Wire, rods, tubes, plates, electrodes and similar products, of base metal or of metal carbides, coated or cored with flux material, of a kind used for soldering, brazing, welding or deposition of metal or of metal carbides; wire and rods,

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		of agglomerated base metal powder, used for metal spraying
	8544	Insulated (including enamelled or anodised) wire, cable (including co-axial cable) and other insulated electric conductors, whether or not fitted with connectors; optical fibre cables, made up of individually sheathed fibres, whether or not assembled with electric conductors or fitted with connectors - winding wire
	8548	Waste and scrap of primary cells, primary batteries and electric accumulators; spent primary cells, spent primary batteries and spent electric accumulators; electrical parts of machinery or apparatus, not specified or included elsewhere in this chapter
	8504	Electrical transformers, static converters (for example, rectifiers) and inductors

GENERAL INFORMATION

No. of Employees :	5414 (Approximately)		
Bankers :	Not Divulged		
Facilities :	Secured Loan	31.03.2022 (INR in Million)	31.03.2021 (INR in Million)
	Short-term Borrowings		
	Working capital loans from banks	92.000	134.000
	Total	92.000	134.000
	Unsecured Loan	31.03.2022 (INR in Million)	31.03.2021 (INR in Million)
	Long-term Borrowings		
	Intercompany borrowings	280.000	372.000
	Total	280.000	372.000

Auditors :	
Name :	Delloitte Haskins and Sells Chartered Accountants
Address :	8, ASV N Ramanas Towers, No. 52, (Old No. 37), Floors 1,7, 9, Venkatanarayana Rd, T. Nagar, Chennai-600017, Tamilnadu, India
Income-tax PAN of auditor or auditor's firm :	AACFD4815A
Membership No:	213649
Holding Company	Salcomp Manufacturing OY

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Ultimate holding company (w.e.f September 01, 2019):	Lingsheng Investment Shenzhen Co Limited
Ultimate holding company (Till August 31, 2019):	Nordstjernan AB
Subsidiary:	Salcomp Technologies India Private Limited
Fellow Subsidiary Company:	• Salcomp Plc • Salcomp Industrial Electronica da, Brazil (Salcomp LTDA, Brazil) • Salcomp (Shenzhen) Co. Ltd., China • Salcomp (Guigang), China • LY Technology (Suzhou) Co., Ltd. • Shenzhen Dongfang Liangcai Precision • Lingyi Technology (Shenzhen) Co., Ltd. • Salcomp (Guigang), China

CAPITAL STRUCTURE

AS ON: 31.03.2022

Authorised Capital :

No. of Shares	Type	Value	Amount
117900000	Equity Shares	INR 10/- each	INR 1179.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
108290320	Equity Shares	INR 10/- each	INR 1082.900 Million

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FINANCIAL DATA
[All figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2022	31.03.2021	31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1082.900	1082.900	1082.903
(b) Reserves & Surplus	447.000	194.000	668.053
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1529.900	1276.900	1750.956
(3) Non-Current Liabilities			
(a) long-term borrowings	280.000	372.000	86.699
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	18.000	26.000	44.166
(d) long-term provisions	86.000	74.000	86.912
Total Non-current Liabilities (3)	384.000	472.000	217.777
(4) Current Liabilities			
(a) Short term borrowings	92.000	134.000	250.000
(b) Trade payables	12155.100	6786.100	3331.928
(c) Other current liabilities	384.000	435.000	606.360
(d) Short-term provisions	16.000	22.000	7.181
Total Current Liabilities (4)	12647.100	7377.100	4195.469
TOTAL	14561.000	9126.000	6164.202
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1850.000	2001.000	1583.637
(ii) Intangible Assets	7.000	4.000	4.743
(iii) Capital work-in-progress	74.000	43.000	562.588
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	100.000	100.000	100.100
(c) Deferred tax assets (net)	171.000	68.000	31.853
(d) Long-term Loan and Advances	196.000	293.000	242.683
(e) Other Non-current assets	32.000	38.000	0.000
Total Non-Current Assets	2430.000	2547.000	2525.604

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	6719.000	3529.000	1397.403
(c) Trade receivables	3183.000	2161.000	1848.607
(d) Cash and cash equivalents	1467.000	490.000	217.775
(e) Short-term loans and advances	730.000	293.000	174.389
(f) Other current assets	32.000	106.000	0.424
Total Current Assets	12131.000	6579.000	3638.598
TOTAL	14561.000	9126.000	6164.202

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2022	31.03.2021	31.03.2020
	SALES			
	Income	14572.000	9372.000	10660.359
	Other Income	63.000	151.000	1.567
	TOTAL	14635.000	9523.000	10661.926
Less	EXPENSES			
	Cost of Materials Consumed	13003.000	7193.000	7271.780
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1811.000)	(154.000)	(24.249)
	Employees benefits expense	1049.000	1138.000	1136.810
	CSR expenditure	0.000	1.000	5.734
	Other expenses	1727.000	1337.000	1818.006
	TOTAL	13968.000	9515.000	10208.081
	PROFIT/ (LOSS) BEFORE DEPRECIATION AND AMORTISATION, INTEREST AND TAX	667.000	8.000	453.845
Less	DEPRECIATION/ AMORTISATION	500.000	478.000	422.175
	PROFIT/ (LOSS) BEFORE INTEREST AND TAX	167.000	(470.000)	31.670
Less	FINANCIAL EXPENSES	18.000	17.000	18.694
	PROFIT/ (LOSS) BEFORE TAX	149.000	(487.000)	12.976
Less	TAX	(104.000)	(13.000)	1.618
	PROFIT/ (LOSS) AFTER TAX	253.000	(474.000)	11.358
	EXPORTS			
	FOB value of exports	7795.000	2444.000	941.930

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Domestic Sales	0.000	212.000	698.267
Total	7795.000	2656.000	1640.197
Earnings / (Loss) Per Share (INR)	2.33	(4.37)	0.10

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2022	31.03.2021	31.03.2020
Current Maturities of Long term debt	NA	NA	263.120
Net cash flows from (used in) operations	1792.000	785.000	831.416
Net cash flows from (used in) operating activity	1766.000	785.000	679.378

KEY RATIOS
EFFICIENCY RATIOS

PARTICULARS	31.03.2022	31.03.2021	31.03.2020
Average Collection Days [Sundry Debtors / Income * 365]	79.73	84.16	63.29
Account Receivables Turnover [Income / Sunday Debtors]	4.58	4.34	5.77
Average Payment Days [Sundry Creditors / Purchases * 365]	341.20	344.35	167.24
Inventory Turnover [Operating Income / Inventories]	0.02	-0.13	0.02
Asset Turnover [Operating Income / Net Fixed Assets]	0.09	-0.23	0.01

LEVERAGE RATIOS

PARTICULARS	31.03.2022	31.03.2021	31.03.2020
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.89	0.85	0.74
Debt Equity Ratio (Total Liability / NetWorth)	0.24	0.40	0.34

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Current Liabilities to Networth (Current Liabilities / NetWorth)	8.27	5.78	2.40
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	1.26	1.60	1.23
Interest Coverage Ratio [PBIT / Financial Charges]	9.28	-27.65	1.69

PROFITABILITY RATIOS

PARTICULARS		31.03.2022	31.03.2021	31.03.2020
Operating Profit Margin (EBIT / Total Revenue)		0.01	-0.05	0.00
Net Profit Margin [(PAT/Sales) * 100]	%	1.74	-5.06	0.11
Return on Total Assets [(PAT / Total Assets) * 100]	%	1.74	-5.19	0.18
Return on Investment (ROI) [(PAT / NetWorth) * 100]	%	16.54	-37.12	0.65

SOLVENCY RATIOS

PARTICULARS		31.03.2022	31.03.2021	31.03.2020
Current Ratio [Current Assets / Current Liabilities]		0.96	0.89	0.87
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.43	0.41	0.53
G-Score Ratio Financial [NetWorth / Total Assets]		0.11	0.14	0.28
G-Score Ratio Debt [Debts / Equity Capital]		0.34	0.47	0.55
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		0.96	0.89	0.87

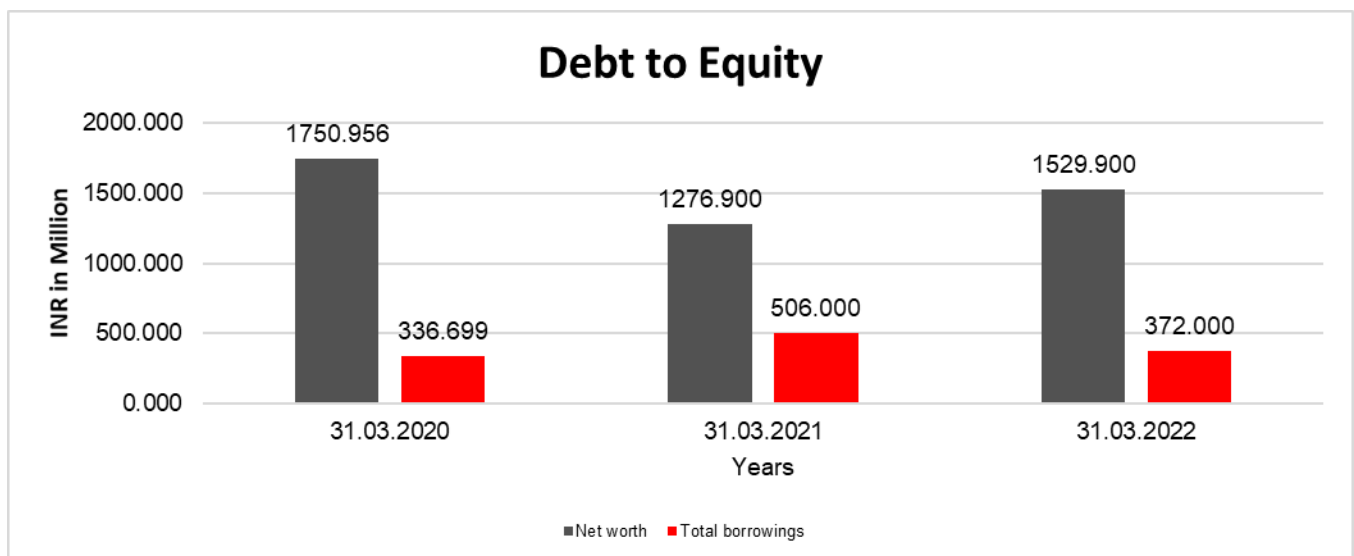
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[All figures are in INR Million]

DEBT EQUITY RATIO

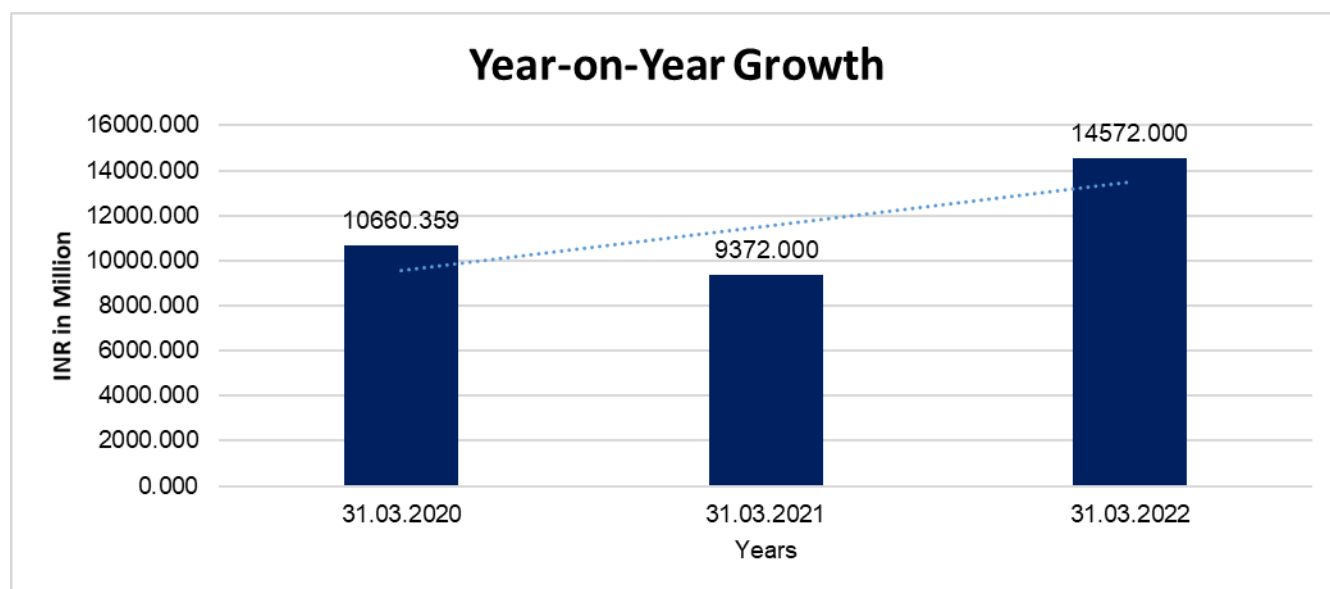
Particular	31.03.2020	31.03.2021	31.03.2022
	INR In Million	INR In Million	INR In Million
Share Capital	1082.903	1082.900	1082.900
Reserves & Surplus	668.053	194.000	447.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1750.956	1276.900	1529.900
long-term borrowings	86.699	372.000	280.000
Short term borrowings	250.000	134.000	92.000
Total borrowings	336.699	506.000	372.000
Debt/Equity ratio	0.192	0.396	0.243



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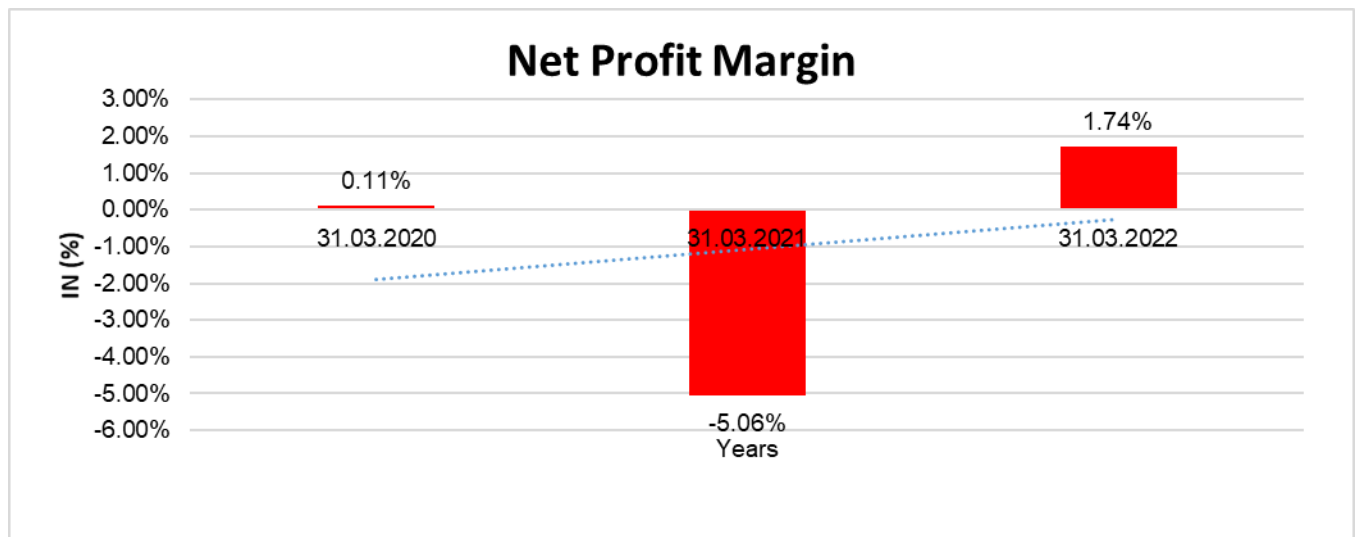
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2020	31.03.2021	31.03.2022
	INR In Million	INR In Million	INR In Million
Sales	10660.359	9372.000	14572.000
		(12.086)	55.484



NET PROFIT MARGIN

Net Profit Margin	31.03.2020	31.03.2021	31.03.2022
	INR In Million	INR In Million	INR In Million
Sales	10660.359	9372.000	14572.000
Profit/(Loss)	11.358	(474.000)	253.000
	0.11%	(5.06%)	1.74%



GST FILING STATUS

Subject has filed its GST returns with the concerned authorities till September 2023 as seen from the below table.

1] 33AAJCS7988P7Z2, Tamil Nadu

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2023-2024	September	20/10/2023	Filed
2023-2024	August	20/09/2023	Filed
2023-2024	July	19/08/2023	Filed
2023-2024	June	20/07/2023	Filed
2023-2024	May	19/06/2023	Filed
2023-2024	April	20/05/2023	Filed
2022-2023	March	20/04/2023	Filed
2022-2023	February	19/03/2023	Filed
2022-2023	January	20/02/2023	Filed
2022-2023	December	20/01/2023	Filed

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Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2023-2024	September	10/10/2023	Filed
2023-2024	August	08/09/2023	Filed
2023-2024	July	09/08/2023	Filed
2023-2024	June	11/07/2023	Filed
2023-2024	May	10/06/2023	Filed
2023-2024	April	11/05/2023	Filed
2022-2023	March	11/04/2023	Filed
2022-2023	February	11/03/2023	Filed
2022-2023	January	11/02/2023	Filed
2022-2023	December	11/01/2023	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	30/12/2022	Filed
2020-2021	Annual	28/02/2022	Filed
2019-2020	Annual	28/02/2021	Filed
2018-2019	Annual	29/12/2020	Filed
2017-2018	Annual	30/01/2020	Filed

Filing details for GSTR9C

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	30/12/2022	Filed
2020-2021	Annual	28/02/2022	Filed
2019-2020	Annual	28/02/2021	Filed
2018-2019	Annual	29/12/2020	Filed
2017-2018	Annual	03/02/2020	Filed

2] 33AAJCS7988P1Z8, Tamil Nadu

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2023-2024	September	20/10/2023	Filed
2023-2024	August	20/09/2023	Filed
2023-2024	July	18/08/2023	Filed
2023-2024	June	20/07/2023	Filed
2023-2024	May	19/06/2023	Filed
2023-2024	April	20/05/2023	Filed
2022-2023	March	20/04/2023	Filed
2022-2023	February	19/03/2023	Filed
2022-2023	January	20/02/2023	Filed
2022-2023	December	20/01/2023	Filed

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2023-2024	September	10/10/2023	Filed
2023-2024	August	08/09/2023	Filed

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2023-2024	July	09/08/2023	Filed
2023-2024	June	11/07/2023	Filed
2023-2024	May	10/06/2023	Filed
2023-2024	April	11/05/2023	Filed
2022-2023	March	11/04/2023	Filed
2022-2023	February	11/03/2023	Filed
2022-2023	January	11/02/2023	Filed
2022-2023	December	11/01/2023	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	30/12/2022	Filed
2020-2021	Annual	26/02/2022	Filed
2019-2020	Annual	27/02/2021	Filed
2018-2019	Annual	29/12/2020	Filed
2017-2018	Annual	14/11/2019	Filed

Filing details for GSTR9C

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	30/12/2022	Filed
2020-2021	Annual	26/02/2022	Filed
2019-2020	Annual	27/02/2021	Filed
2018-2019	Annual	29/12/2020	Filed
2017-2018	Annual	31/01/2020	Filed

SANCTIONS DETAILS

Lookup

Type:
Name:
ID # / Digital Currency Address:
Program:

All

SALCOMP MANUFACTURING

All

651-Related

BALKANS

BALKANS-EO14033

Minimum Name Score: 100

Address:
City:
State/Province:*

Country:

All

List:

All

Search

Reset

Lookup Results: 0 Found

Name	Address	Type	Program(s)	List	Score ↑
Your search has not returned any results.					

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LOCAL AGENCY FURTHER INFORMATION**BACKGROUND**

Salcomp Manufacturing India Private Limited ("the Company") was incorporated on 28 March 2006. The Company commenced its commercial production on June 4, 2007 at its manufacturing facility situated at Nokia Special Economic Zone, Chennai. The Company is engaged in the business of manufacture and sale of power supplies mainly chargers for mobile phones and parts of solar inverters. During the previous year, the Company has setup two additional manufacturing facilities one each at Noida and Chennai. The Company commenced its commercial production at its facility in Noida on July 23, 2016 and in Chennai on July 28, 2017.

INDEX OF CHARGES

S r. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity
1	R79915104	100110106	KOTAK MAHINDRA BANK LIMITED	22/04/2017	24/07/2018	29/12/2020	40,00,00,000	Capitale, 11th Floor, 555 Anna Salai, Teynampet, Chennai, Tamil Nadu, India, 600018	No
2	AA1057578	10206519	KOTAK MAHINDRA BANK LIMITED	26/02/2010	17/05/2019	27/10/2022	75,00,00,000	Capitale, 11th Floor, Teynampet, Chennai, Tamil Nadu, India, 600018	No

FIXED ASSETS

- Leasehold land
- Building –factory
- Plant and equipment
- Other machinery
- Office equipment
- Furniture and fittings
- Computers
- Vehicles

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DATABASE CHECKS CONDUCTED

DATABASE SCREENED	VERIFIED
Criminal Record Checks	✓
Supreme Court Records Check	✓
High Court Records Check	✓
Internet / News / Media Searches	✓
Compliance Databases : OFAC's Specially Designated Nationals and Blocked Persons	✓
Officials of OFAC Blocked Countries	✓
European Union / United Nations Sanctions List	✓
Loan Defaulters List (India)	✓
Securities Database and Exchange Board of India Watch List	✓
Department of Company Affairs Vanishing Companies Database	✓
Indian Prosecuted Companies Database	✓
Bombay Stock Exchange and National Stock Exchange Companies Watch List	✓
Securities & Exchange Board	✓
World Bank International Investment Disputes	✓
Internationals Court of Justice	✓
International War Crimes Tribunal	✓
Credit Checks with The Reserve Bank of India	✓
US Bureau of Export Administrations Denied Parties List	✓
Civil Litigation Database Checks	✓
Arbitration and Conciliation	✓
Commodity Future Trading Commission	✓
National Association of Securities Dealers	✓
Non-cooperative Countries and Territories	✓
UN Terrorist Financial Institutes	✓
UN Terrorist Individual List	✓
Foreign Sanctions Evaders (FSE) List	✓
Sector Sanctions Identification (SSI) List	✓
Palestian Legislative Council (NS-PLC) List	✓
List of Foreign Financial Institutions Subject to Correspondent Account or Payable-Through Account Sanctions (CAPTA List)	✓
Non-SDN Menu-Based Sanctions List (NS-MBS List)	✓
Non-SDN Chinese Military-Industrial Complex Companies List (NS-CMIC List)	✓
List of Foreign Financial Institutions Subject to Part 561 (the Part 561 List)	✓

PRESS RELEASES**SALCOMP TO EXPAND INDIA OPS, PLANS TO TRIPLE SALES TO \$3 BN
07 MAR 2023**

NEW DELHI : Salcomp Plc., the world's largest producer of mobile phone chargers, and a key supplier to Apple Inc., is looking to invest up to ₹1,800 crore to expand its India operations in the next two to three years. It is also set to introduce new products like electric vehicle chargers, solar microinverters, hydropower electronics equipment and components.

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Sasikumar Gendham, managing director of Salcomp, said Salcomp Manufacturing India Pvt. Ltd, will double its workforce to 25,000 to support its expansion plans and is aiming to triple its revenue to \$3 billion by 2026. India is the largest manufacturing base of the Finland-headquartered firm.

"India is targeting \$300 billion revenue from electronics by 2026, and we would aim to clock 1% of it, which means we are targeting to grow at least 50% per year, and in this diversification plays a part. We're the largest phone charger makers so a natural extension is EV chargers," said Gendham in an interview.

"We're on the edge of our earlier investment commitment of ₹1,800 crore and 10,000 jobs in Tamil Nadu. So, we will be putting in new investments... it could be in the similar range."

Gendham said the industry requires common standards for batteries and chargers so that manufacturers can scale production for the same product for multiple companies and boost domestic manufacturing.

"We're in an early stage, and setting standards can rationalize the whole ecosystem. Right now, there are a lot of imports happening, but if there are standards, manufacturers will have to by default make in India," he said.

Salcomp produces around 100 million chargers a year at its seven factories across India, or a fifth of its global manufacturing capabilities.

It is planning to expand the capacities for its new product lines which will include component for handsets. "Chargers are 30% but the other areas where we're getting into are increasing, so we're becoming an original design manufacturer (ODM) and electronics manufacturing services provider, since we're co-developing products with our customers," he said.

The Development of Enterprises and Services Hub (Desh) Bill, which will replace Special Economic Zones Act will open up the sector, he said.

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SALCOMP TO BOOST INDIAN WORKFORCE TO 25,000

13FEB 2023

Finland's Salcomp, a supplier to Apple, is ramping up its expansion plan in India with a workforce increase of over 100% to reach 25,000 employees in the next three years

Finland's Salcomp, a supplier to Apple AAPL.O, is going full throttle with its expansion plan which would see its workforce increase more than double in India to nearly 25,000 over the next three years.

"China Plus One strategy is at its peak at this moment ... The whole supply chain is now kind of looking at an alternative. And India is poised to be one of the best alternatives," said Sasikumar Gendham, Managing Director, Salcomp Manufacturing India.

"It's time to really diversify and decluster supply chain beyond China." Salcomp, a major supplier of chargers to the iPhone maker, is also setting up a housing complex with entertainment and education for about 15,000 people, a Reuters report said.

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Salcomp, which currently employs about 12,000 people in Chennai with 85% of them being women, had reached an agreement in 2019 to take over a facility, formerly owned by Finnish telecom equipment maker Nokia, in the southern Indian city of Chennai and started operations in 2020.

Foxconn, another Apple supplier, also plans to quadruple the workforce at its iPhone factory in India over two years.

Currently, iPhones are assembled in India by at least three of Apple's global suppliers: Foxconn and Pegatron in Tamil Nadu; and Wistron in nearby Karnataka state.

JP Morgan analysts estimated last year that Apple may make one of four iPhones in India by 2025, and 25% of all Apple products, including Mac, iPad, Apple Watch, and AirPods, will be manufactured outside China by 2025 from 5% currently.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 83.26
UK Pound	1	INR 100.91
Euro	1	INR 87.86

INFORMATION DETAILS

Information Gathered by :	NYN
Analysis Done by :	HRSH
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	High Risk	Business dealings on secured terms only
D	Deceased	Deceased / Closed Down / Dissolved / Dormant. Business dealings not recommended
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This rating serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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