

MIRA INFORM REPORT

Report No. :	857210
Report Date :	26.03.2024

IDENTIFICATION DETAILS

Name :	ASIAN PAINTS LIMITED (w.e.f. 02.06.2005)
Formerly Known As :	ASIAN PAINTS INDIA LIMITED ASIAN PAINTS (INDIA) PRIVATE LIMITED. (w.e.f 1965) ASIAN OIL AND PAINT COMPANY PRIVATE LIMITED
Registered Office :	6A, Shanti Nagar, Santacruz East, Mumbai – 400055, Maharashtra
Country :	India
Financials (as on) :	31.03.2023
Date of Incorporation :	24.10.1945
CIN No.: [Company Identification No.]	L24220MH1945PLC004598
Capital Investment / Paid-up Capital :	INR 959.200 Million
IEC No.: [Import-Export Code No.]	0388010789
PAN No.: [Permanent Account No.]	AAACA3622K
GSTN: [Goods & Service Tax Registration No.]	17AAACA3622K1ZW---Meghalaya 36AAACA3622K1C7---Telangana 24AAACA3622K1Z1---Gujarat 32AAACA3622K1Z4---Kerala 19AAACA3622K1ZS---West Bengal 332000000047ARE---Tamil Nadu 27AAACA3622K1ZV---Maharashtra 10AAACA3622K1ZA---Bihar 24AAACA3622K2Z0---Gujarat 19AAACA3622K1C3---West Bengal

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	23AAACA3622K1Z3---Madhya Pradesh 04AAACA3622K1Z3---Chandigarh 08AAACA3622K1ZV---Rajasthan 02AAACA3622K1Z7---Himachal Pradesh 222000000008ARJ---Chhattisgarh 36AAACA3622K1ZW---Telangana 322000000178AR9---Kerala 21AAACA3622K1Z7---Odisha 29AAACA3622K2ZQ---Karnataka 27AAACA3622K2ZU---Maharashtra 22AAACA3622K1Z5---Chhattisgarh 16AAACA3622K1ZY---Tripura 09AAACA3622K1C4---Uttar Pradesh 33AAACA3622K1Z2---Tamil Nadu 30AAACA3622K1Z8---Goa 05AAACA3622K1Z1---Uttarakhand 07AAACA3622K1ZX---Delhi 10AAACA3622K1CL---Bihar 33AAACA3622K1CD---Tamil Nadu 24AAACA3622K1CC---Gujarat 07AAACA3622K1C8---Delhi 06AAACA3622K1ZZ---Haryana 18AAACA3622K1ZU---Assam 07AAACA3622K2ZW---Delhi 33AAACA3622K2Z1---Tamil Nadu 03AAACA3622K1Z5---Punjab 06AAACA3622K1CA---Haryana 08AAACA3622K1C6---Rajasthan 05AAACA3622K1CC---Uttarakhand 29AAACA3622K1C2---Karnataka 27AAACA3622K1C6---Maharashtra 292000000035AR8---Karnataka 19AAACA3622K2ZR---West Bengal 09AAACA3622K1ZT---Uttar Pradesh 01AAACA3622K1Z9---Jammu and Kashmir 22AAACA3622K1CG---Chhattisgarh 27AAACA3622K3ZT---Maharashtra 03AAACA3622K1CG---Punjab 21AAACA3622K1CI---Odisha 09AAACA3622K2ZS---Uttar Pradesh 37AAACA3622K1ZU---Andhra Pradesh 20AAACA3622K1Z9---Jharkhand 32AAACA3622K1CF---Kerala 29AAACA3622K1ZR---Karnataka Inactive 26AAACA3622K1ZX---Dadra and Nagar Haveli and Daman and Diu 18AAACA3622K2ZT---Assam
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	18AAACA3622K3ZS---Assam 18AAACA3622K4ZR---Assam 092400003948TMP---Uttar Pradesh 092400002178TMP---Uttar Pradesh
LEI (Legal Entity Identifier) No.:	335800HEHXGYRUNERD75
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Subject is engaged in the business of manufacturing, selling and distribution of paints, coatings, products related to home décor, bath fittings and providing related services. (Registered Activity)
No. of Employees :	8056 (Approximately) As per latest annual report there is an increase in the number of employees over past years and current number employees are 8056.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A++
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Minimum Risk	Medium Risk	High Risk
Low Risk		Deceased
Acceptable Risk		New Business
		No Trace

Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Maximum Credit Limit :	USD 390000000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	Subject was incorporated in the year 1945. It is engaged in the business of manufacturing, selling and distribution of paints, coatings, products related to home décor, bath fittings and providing related services. As per the quarterly financial results of December 2023, the subject has earned revenue of INR 79130.1 million from its operations.

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	The subject reported a favorable growth in its revenue in 2023 compared to the previous year and maintained a fair profit margin during the year The subject possesses a strong financial position marked by robust net worth base and has a free debt balance sheet profile. Ms. AmitaShreepatraoKamde has filed a petition against the subject under Section 59 of Companies Act, 2013 in National Company Law Tribunal (MUMBAI Bench.) However, the performance of the subject does not get affected despite the petition filed. The subject has filed its GST returns until February 2024. As gathered, the subject's payments are regular. Based on the information provided the subject could be considered for business dealings at usual trade terms and conditions. Note: The subject is not listed in OFAC Sanction list.
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NOTES :Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISPUTE RESOLUTION SERVICES (OUT OF COURT)For settlement of disputes outside Courts thru' arbitration, mediation or conciliation or any ADR related concerns and legal assistance like agreement drafting/review help at nominal costs, mail for more details : miractrl@mirainform.com

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term = AAA
Rating Explanation	Highest degree of safety and Carry lowest credit risk.
Date	29.12.2023
Rating Agency Name	CRISIL
Rating	Short Term = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	29.12.2023

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of February 2024

Establishment ID	Establishment Name	Address	Office Name
CBTRY0027120000	ASIAN PAINTS LIMITED,	B-5 TO B-10 SIPCOT IND COMPLEX,KUDIKADU P O	TRICHY

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
4152303007886	15-MAR-2023 14:24:53	642750	FEB-23	91	YES
4152304006874	14-APR-2023 07:27:45	663785	MAR-23	91	YES
4152305006376	12-MAY-2023 21:39:10	653230	APR-23	91	YES
4152306006804	15-JUN-2023 16:07:01	652969	MAY-23	90	YES
4152307006931	13-JUL-2023 21:58:49	642825	JUN-23	91	YES
4152308005857	11-AUG-2023 19:43:08	634615	JUL-23	88	YES
4152309007762	17-SEP-2023 14:06:10	626807	AUG-23	88	YES
4152310007099	12-OCT-2023 21:23:00	630044	SEP-23	88	YES
4152311005348	09-NOV-2023 21:49:11	628123	OCT-23	86	YES
4152312007251	15-DEC-2023 19:18:34	617050	NOV-23	86	YES
4152401007965	13-JAN-2024 09:56:41	1706804	DEC-23	86	YES
4152402007707	13-FEB-2024 20:44:41	769701	JAN-24	86	YES
4152403007356	14-MAR-2024 08:01:04	734882	FEB-24	86	YES

Establishment ID	Establishment Name	Address	Office Name
GNRTK0022712000	ASIAN PAINTS LIMITED	PLOT NO-1, PHASE NO-1SECTOR- 30B, IMT, VILL- KHERISADH	ROHTAK

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
2022303005471	15-MAR-2023 18:51:41	504156	FEB-23	376	YES
2022304004216	12-APR-2023 23:29:36	497569	MAR-23	371	YES
2022305003796	12-MAY-2023 19:20:00	499618	APR-23	374	YES
2022306004595	14-JUN-2023 04:31:05	498801	MAY-23	378	YES
2022307004231	14-JUL-2023 14:07:54	499792	JUN-23	378	YES
2022308003560	11-AUG-2023 18:44:35	501669	JUL-23	385	YES
2022309005104	14-SEP-2023 23:39:27	504539	AUG-23	386	YES
2022310004760	12-OCT-2023 23:00:15	502384	SEP-23	387	YES

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2022311003510	09-NOV-2023 22:20:04	499218	OCT-23	384	YES
2022312004448	13-DEC-2023 02:59:26	504162	NOV-23	386	YES
2022401004534	11-JAN-2024 22:57:55	502700	DEC-23	386	YES
2022402005407	14-FEB-2024 07:23:00	497961	JAN-24	385	YES
2022403005427	13-MAR-2024 20:08:17	499347	FEB-24	386	YES

Establishment ID	Establishment Name	Address	Office Name
MHBAN0004631000	ASIAN PAINTS LIMITED	ASIAN PAINTS HOUSE 6 A SHANTI NAGARSANTACRUZ EAST, MUMBAI	BANDRA(MUMBAI-I)

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
3102303020872	15-MAR-2023 21:07:34	3382293	FEB-23	4675	YES
3102304016221	12-APR-2023 22:14:42	3409092	MAR-23	4681	YES
3102305016793	12-MAY-2023 23:55:29	3535928	APR-23	4956	YES
3102306018733	13-JUN-2023 21:37:01	3677973	MAY-23	5377	YES
3102307017462	14-JUL-2023 13:54:18	3858011	JUN-23	5681	YES
3102308016464	11-AUG-2023 18:44:16	3907146	JUL-23	5794	YES
3102309021345	15-SEP-2023 15:29:52	3928355	AUG-23	5860	YES
3102310019157	12-OCT-2023 21:16:37	3935098	SEP-23	5877	YES
3102311015151	09-NOV-2023 22:40:12	3960842	OCT-23	5897	YES
3102312017307	13-DEC-2023 02:18:27	3968412	NOV-23	5888	YES
3102401017266	11-JAN-2024 23:12:08	3976857	DEC-23	5889	YES
3102402019872	13-FEB-2024 21:11:14	4011280	JAN-24	5970	YES
3102403019729	14-MAR-2024 10:26:10	4067367	FEB-24	6083	YES

Establishment ID	Establishment Name	Address	Office Name
KNMYS1972485000	ASIAN PAINTS LIMITED	IMMAVU VILLAGE, CHIKKAIAHANA CHATRABHANDUP WEST	MYSORE

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
2442303004261	15-MAR-2023 15:15:21	174405	FEB-23	145	YES
2442304003204	13-APR-2023 00:09:48	176415	MAR-23	145	YES

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2442305002966	12-MAY-2023 22:00:03	171375	APR-23	143	YES
2442306003700	13-JUN-2023 22:03:32	171232	MAY-23	141	YES
2442307003384	14-JUL-2023 14:01:52	171806	JUN-23	141	YES
2442308003200	11-AUG-2023 18:53:12	173956	JUL-23	145	YES
2442309003941	17-SEP-2023 14:06:09	170633	AUG-23	143	YES
2442310003668	12-OCT-2023 21:44:03	174136	SEP-23	148	YES
2442311002522	09-NOV-2023 22:00:41	172164	OCT-23	149	YES
2442312003383	13-DEC-2023 02:35:44	172581	NOV-23	149	YES
2442401003472	12-JAN-2024 01:22:43	172623	DEC-23	154	YES
2442402004028	14-FEB-2024 06:40:38	175961	JAN-24	154	YES
2442403004122	13-MAR-2024 18:07:12	175395	FEB-24	154	YES

Establishment ID	Establishment Name	Address	Office Name
GRVSP1971550000	ASIAN PAINTS LIMITED	PLOT NO3,IC PUDI,RAMBILLI,VIZAG	VISHAKAPATNAM

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
1242303007315	15-MAR-2023 14:35:31	145077	FEB-23	145	YES
1242304005483	13-APR-2023 02:29:52	144070	MAR-23	143	YES
1242305005242	12-MAY-2023 21:48:48	146208	APR-23	145	YES
1242306005620	13-JUN-2023 21:59:39	144390	MAY-23	143	YES
1242307005661	14-JUL-2023 14:00:33	141748	JUN-23	143	YES
1242308005155	11-AUG-2023 18:50:21	144581	JUL-23	145	YES
1242309006502	17-SEP-2023 14:06:09	160027	AUG-23	154	YES
1242310005863	12-OCT-2023 21:36:53	157482	SEP-23	153	YES
1242311003933	09-NOV-2023 21:53:48	150038	OCT-23	148	YES
1242312005384	13-DEC-2023 02:26:15	148427	NOV-23	146	YES
1242401006431	12-JAN-2024 01:19:05	150596	DEC-23	149	YES
1242402007067	14-FEB-2024 06:34:17	149444	JAN-24	147	YES
1242403006358	14-MAR-2024 11:41:39	150860	FEB-24	149	YES

Establishment ID	Establishment Name	Address	Office Name
MRMRT0015799000	ASIAN PAINTS INDIA LIMITED	A-1 UPSIDC INDUSTRIAL AREA KASNA IIV. KASNA PO DADRI TEH SIKANDRABAD	MEERUT
No Payment details found for this Establishment.			

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MRNOI0015799000	ASIAN PAINTS INDIA LIMITED	A-UPSIDS IND.AREA,KASNA	NOIDA

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
4372303010857	15-MAR-2023 15:51:37	486187	FEB-23	376	YES
4372304008192	12-APR-2023 23:52:37	489879	MAR-23	378	YES
4372305007784	12-MAY-2023 22:11:24	512255	APR-23	413	YES
4372305013441	19-MAY-2023 07:35:38	3310	MAR-23	11	YES
4372306009359	13-JUN-2023 22:09:35	516586	MAY-23	414	YES
4372307008685	14-JUL-2023 14:03:33	509245	JUN-23	411	YES
4372308007156	11-AUG-2023 18:54:56	502316	JUL-23	412	YES
4372309010299	17-SEP-2023 14:06:09	494552	AUG-23	404	YES
4372310008879	12-OCT-2023 21:51:57	491982	SEP-23	418	YES
4372311006600	09-NOV-2023 22:00:44	488542	OCT-23	400	YES
4372312008219	13-DEC-2023 02:22:58	477882	NOV-23	399	YES
4372401008416	11-JAN-2024 22:49:47	455829	DEC-23	371	YES
4372402009907	14-FEB-2024 07:01:07	463646	JAN-24	386	YES
4372403010524	13-MAR-2024 19:17:01	471359	FEB-24	408	YES

Establishment ID	Establishment Name	Address	Office Name
PUKOL0104204000	ASIAN PAINTS LTD	A-1, KHANDALA-KESURDI, PHESE-1INDUSTRIAL AREA, SHIRWAL, KHANDALA	KOLHAPUR

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
3122303007634	15-MAR-2023 18:13:13	444906	FEB-23	363	YES
3122304005269	13-APR-2023 05:29:17	440186	MAR-23	365	YES
3122305005558	12-MAY-2023 22:41:38	437041	APR-23	363	YES
3122306006222	13-JUN-2023 22:23:47	434551	MAY-23	359	YES
3122307006324	14-JUL-2023 14:06:52	429198	JUN-23	358	YES
3122308006096	11-AUG-2023 19:00:40	429082	JUL-23	363	YES
3122309007087	14-SEP-2023 20:38:29	421534	AUG-23	365	YES
3122310006986	12-OCT-2023 22:27:14	418379	SEP-23	363	YES
3122311005462	09-NOV-2023 22:10:57	416158	OCT-23	363	YES

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3122312006898	13-DEC-2023 02:28:51	416405	NOV-23	368	YES
3122401005940	12-JAN-2024 01:21:26	417018	DEC-23	371	YES
3122402007548	14-FEB-2024 07:25:49	417586	JAN-24	373	YES
3122403008019	14-MAR-2024 12:37:29	427937	FEB-24	381	YES

Establishment ID	Establishment Name	Address	Office Name
TNAMB0065693000	ASIAN PAINTS LIMITED	PLOT NO. E6-F13 PH:27108400SIPCOT INDUS PARK,SRIPERUMBUDUR	AMBATTUR

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
4172303009080	15-MAR-2023 17:33:36	398273	FEB-23	299	YES
4172304007111	12-APR-2023 19:45:28	400377	MAR-23	300	YES
4172305006739	12-MAY-2023 22:27:33	402944	APR-23	302	YES
4172306007448	13-JUN-2023 22:13:01	402049	MAY-23	300	YES
4172307006961	14-JUL-2023 14:04:52	399873	JUN-23	299	YES
4172308006543	11-AUG-2023 18:56:28	402393	JUL-23	303	YES
4172309008022	14-SEP-2023 19:51:54	400553	AUG-23	303	YES
4172310007139	12-OCT-2023 22:09:41	396391	SEP-23	301	YES
4172311004864	09-NOV-2023 22:04:51	392600	OCT-23	298	YES
4172312006135	13-DEC-2023 02:43:01	394167	NOV-23	297	YES
4172401007633	12-JAN-2024 01:19:59	396994	DEC-23	300	YES
4172402008119	14-FEB-2024 07:12:41	395634	JAN-24	299	YES
4172403008589	14-MAR-2024 09:24:42	397858	FEB-24	301	YES

Establishment ID	Establishment Name	Address	Office Name
THTHA0012481000	ASIAN PAINTS	XXXX	THANE (MUMBAI-II)
No Payment details found for this Establishment.			
Establishment ID	Establishment Name	Address	Office Name
THTHA0005439000	ASIAN PAINTS (I) LTD.	AGRA ROADBHANDUP	THANE (MUMBAI-II)

TRRN	Date Of Credit	Amount	Wage Month	No. of Employee	ECR
3182307001360	03-JUL-2023 19:16:44	640	FEB-23	1	YES

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3182307001374	03-JUL-2023 19:16:36	708	MAR-23	1	YES
3182307001386	03-JUL-2023 19:16:11	654	APR-23	1	YES
3182307014065	14-JUL-2023 13:57:27	918140	JUN-23	722	YES
3182308012701	11-AUG-2023 18:45:23	925319	JUL-23	729	YES
3182309017133	14-SEP-2023 22:17:06	919429	AUG-23	719	YES
3182310015030	12-OCT-2023 22:42:32	917735	SEP-23	719	YES
3182311011692	09-NOV-2023 22:13:30	917465	OCT-23	719	YES
3182312014681	13-DEC-2023 02:34:05	914339	NOV-23	723	YES
3182401013203	11-JAN-2024 23:07:27	915467	DEC-23	716	YES
3182402015659	14-FEB-2024 07:20:49	921634	JAN-24	717	YES
3182402019745	15-FEB-2024 19:52:40	663	JAN-24	9	YES
3182403016763	13-MAR-2024 18:56:03	926533	FEB-24	723	YES

NCLT (National Company Law Tribunal) LISTING STATUS

Subject's name is listed in the publicly available NCLT (National Company Law Tribunal) list as of 26.03.2024

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**IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH****COURT - IV
(Special Bench)**

23.

CP/22(MB)2023

CORAM:

SHRI. CHARANJEET SINGH GULATI
MEMBER (Technical)**SHRI KISHORE VEMULAPALLI**
MEMBER (Judicial)**ORDER SHEET OF THE HEARING HELD ON 25.01.2024**

NAME OF THE PARTIES:

Amita Shreepatras Kamde
Vs.
Asian Paints Limited**SECTION: 59 OF THE COMPANIES ACT, 2013.****ORDER**

1. Mr. Amit Tungare, Ld. Counsel for the Petitioner present through VC.
Mr. Chirag Mody a/w Adv. Ms. Prachi Garg i/b DSK Legal, Ld. Counsel
for the Respondent present through VC.
2. Ld. Counsel for the Respondent submits that for the transmission of
shares they filed a suit for declaration of the title on the shareholder,
which suit is pending and seeks time.
3. List this matter for further consideration on 28.03.2024.

Sd/-
CHARANJEET SINGH GULATI
Member (Technical)**Sd/-**
KISHORE VEMULAPALLI
Member (Judicial)**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

UNABLE TO CONTACT

91-22-56958000 / 39818000 / 39818990 / 39818387 - Invalid No
91-22-62181000 / 62181110 - Ringing
9152244522 -No Reachable

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LOCATIONS

Registered Office :	6A,Shanti Nagar, SantacruzEast,Mumbai – 400055,Maharashtra, India
Tel. No.:	91-22-62181000/ 62181110
Fax No.:	91-22-39818888/6218 1111
E-Mail :	aipl@vsnl.com feedback@asianpaints.com compliance.officer@asianpaints.com Investor.relations@asianpaints.com accounts@asianpaints.com proffice@asianpaints.com amit.syngle@asianpaints.com
Website :	http://www.asianpaints.com
Factories :	- Lal Bahadur Shastri Marg, Bhandup, Mumbai-400078, Maharashtra, India - Plot Nos. 2602/2702, GIDC Industrial Area, Ankleshwar - 393002, Gujarat, India - Plot Nos. 50-55, Industrial Development Area, Phase II, Patancheru District Medak-502309, Andhra Pradesh, India - A-I, UPSIDC Industrial Area, Kasna - II, Kasna Village, Tehsil Sikandarabad, District Bulandshahr-203207, Uttar Pradesh, India - SIPCOT Industrial Park, Plot No. E6-FT 3, Sriperumbudur-602105, Kancheepuram District, Tamilnadu, India - Plot No. 1, IMT, Sector 30 B, PO KherisadhVillage, Rohtak - 124 027, Haryana, India - Plot A1, MIDC, Khandala Industrial Area, Taluka Khandala, Satara - 412 802, Maharashtra, India - Taloja Plant (Industrial Paints): Plot No. 3/ 2, MIDC, Taloja, Raigad - 410 208, Maharashtra, India - Phthalic Plant:Plot No. 2702, GIDC Industrial Area, Ankleshwar - 393002, Gujarat, India - Penta Plant:B-5 and 10, Sipcot Industrial Complex, Cuddalore - 607005, Tamilnadu, India - Plot No. 3, 4 and UDL, Industrial Cluster, Pudi, Rambilli - 531 061, Visakhapatnam District, Andhra Pradesh - Plot no 3/2, Village Padghe, T Panvel, D Raigad, Taloja MIDC, Mumbai -

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	410208, Maharashtra, India
Branch Office	Building No. I-14, New Arihant Corp. Compound, Kopar, Thane – 421302, Maharashtra, India

DIRECTORS

Name :		Mr. PallaviShardul Shroff				
Designation :		Director				
Date of Appointment :		01.04.2019				
DIN No.:		00013580				
Other Directorship:						
CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)	
U55101MH1985PLC152863	JUNIPER HOTELS LIMITED	Director	13/06/2001	09/09/2023	-	
L74899MH1995PLC387971	PVR INOX LIMITED	Director	22/10/2019	29/09/2020	-	
U45201DL2001PTC111336	FIRST COMMERCIAL SERVICES INDIA PRIVATE LIMITED	Director	19/06/2001	19/06/2001	-	
U74140DL2001PTC111337	FIRST FULL SERVICES PRIVATE LIMITED	Director	19/06/2001	19/06/2001	-	
U45201DL2001PTC111338	AMARCHAND TOWERS PROPERTY HOLDINGS PRIVATE LIMITED	Director	19/06/2001	19/06/2001	-	
U45201DL2003PTC123469	BAGHBAAN PROPERTIES PRIVATE LIMITED	Director	11/12/2003	11/12/2003	-	
U45201DL2003PTC123470	PSNSS PROPERTIES PRIVATE LIMITED	Director	11/12/2003	11/12/2003	-	
L62100DL2004PLC129768	INTERGLOBE AVIATION LIMITED	Director	19/09/2019	04/09/2020	-	

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U65990DL2020PLC371251	PAYTM PAYMENTS SERVICES LIMITED	Director	30/06/2022	18/08/2022	-
U70102DL2007PTC186222	AAVANTI REALTY PRIVATE LIMITED	Director	16/09/2013	30/09/2013	-
Name : Mr. Manish MahendraChoksi Designation : Director Date of Appointment : 22.10.2018 DIN No.: 00026496					
Other Directorship:					
CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
L72200PN1990PLC059594	BIRLASOFT LIMITED	Additional Director	16/01/2024	16/01/2024	-
U72900MH2022PTC396221	KATHREFTIS AI PRIVATE LIMITED	Director	07/07/2023	29/09/2023	-
U36991MH1955PTC009500	HINDUSTAN PENCILS PRIVATE LIMITED	Director	17/04/2023	17/04/2023	-
U15140MH1997PTC105499	RICINASH RENEWABLE MATERIALS PRIVATE LIMITED	Director	29/01/1997	29/01/1997	-
U30007MH1994PLC081637	MSL DRIVELINE SYSTEMS LIMITED	Director	12/02/2019	18/09/2019	-
U33125MH1955PLC009700	TECHNICAL INSTRUMENTS MANUFACTURERS (INDIA) LIMITED	Director	12/02/2001	12/02/2001	-
L51311WB2002PLC094677	VEDANT FASHIONS LIMITED	Director	06/09/2021	07/09/2021	-
U51900MH1982PTC026174	ELF TRADING AND CHEMICAL MANUFACTURING PRIVATE LIMITED	Director	30/05/2012	27/07/2012	-
U67120MH1979PTC021879	SATYADHARMA INVESTMENTS AND TRADING COMPANY	Director	17/03/1993	17/03/1993	-

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	PRIVATE LIMITED				
U70200DL2016PTC300960	ASHIMARA HOUSING PRIVATE LIMITED	Director	10/04/2021	31/07/2021	-

List of Associated LLPs

CIN/LLPIN	LLP Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
AAL-7632	ASPIRARE ANALYTICS LLP	Partner	-	18/01/2018	-

Name : Mr. SeshasayeeRamaswami

Designation : Director

Date of Appointment : 23.01.2017

DIN No.: 00047985

Other Directorship:

CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
U40109TG1994PLC017199	HINDUJA NATIONAL POWER CORPORATION LTD	Director	11/12/2009	18/12/2009	-
U62200MH2007PLC167111	ASHLEY AIRWAYS LIMITED	Director	18/01/2007	18/01/2007	-

Name : Mr. MilindShripadSarwate

Designation : Director

Date of Appointment : 21.10.2021

DIN No.: 00109854

Other Directorship:

CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
L72200MH1994PLC077342	GEOMETRIC LIMITED	Director	23/12/2005	23/12/2005	-
U85200MH2020NPL33876 2	INCREATE FOUNDATION	Director	13/03/2020	13/03/2020	-

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U72900MH1992PLC06966 2	HEXWARE TECHNOLOGIES LIMITED	Director	25/04/2020	04/07/2020	-
L99999MH1985PLC036685	SEQUENT SCIENTIFIC LIMITED	Director	25/08/2020	17/01/2021	-
U17120MH1965PLC01580 6	ETERNIS FINE CHEMICALS LIMITED	Director	01/02/2006	01/02/2006	-
U24230MH2003PLC14189 8	OMNIACTIVE HEALTH TECHNOLOGIES LIMITED	Director	30/04/2020	21/09/2020	-
U24240MH2011PTC23942 7	HALITE PERSONAL CARE INDIA PRIVATE LIMITED	Director	29/05/2012	26/09/2012	-
L52600MH2012PLC230136	FSN E- COMMERCE VENTURES LIMITED	Director	15/07/2021	16/07/2021	-
L63090TN2001PLC047432	MATRIMONY.CO M LIMITED	Director	26/11/2014	27/01/2015	-

List of Associated LLPs

CIN/LLPIN	LLP Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
AAG-0713	WITHYA HR FUND LLP	Partner	-	30/03/2016	-
AAL-9609	INCREASE SOCIAL VALUE ADVISORS & RESOURC ERS LLP	Designated Partner	-	08/02/2018	-
AAD-6600	INCREASE VALUE ADVISORS LLP	Designated Partner	-	29/03/2015	-

Name : Mr. Nehal/VakilAbhay

Designation : Director appointed in casual vacancy

Date of Appointment : 01.03.2022

DIN No.: 00165627

Other Directorship:

CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
U67120MH1982PLC028511	VIKATMEV CONTAINERS	Director	16/08/1999	30/03/2022	-

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U07120MH1980PLC022211	LIMITED LAMBODAR INVESTMENTS AND TRADING COMPANY LIMITED	Director	29/10/2003	29/10/2003	-
U28999MH2018PLC305607	STACK PACK LIMITED	Director	26/02/2018	26/02/2018	-
U51900MH1989PTC051388	SAPAN INVESTMENTS PRIVATE LIMITED	Director	29/10/2003	29/10/2003	-
U65990MH1979PTC021040	ASTEROIDS TRADING AND INVESTMENTS PRIVATE LIMITED	Director	29/10/2003	29/10/2003	-
U65990MH1979PTC021045	NEHAL TRADING AND INVESTMENTS PRIVATE LIMITED	Director	29/10/2003	29/10/2003	-
U65990MH1979PTC021047	UNNATI TRADING AND INVESTMENTS PRIVATE LIMITED	Director	30/01/2015	21/08/2015	-
U65990MH1982PTC027244	JALAJ TRADING AND INVESTMENT CO PVT LTD	Director	29/10/2003	29/10/2003	-
U65990MH1989PTC051387	SADAVANI INVESTMENTS AND TRADING COMPANY PRIVATE LIMITED	Director	29/10/2003	29/10/2003	-
Name : Mrs. Amrita Amar Vakil Designation : Director Date of Appointment : 14.05.2014 DIN No.: 00170725					
Other Directorship:					
CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
L65990MH1981PLC025770	ELCID	Director	22/08/2019	22/08/2019	-

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	INVESTMENTS LIMITED				
U67120MH1979PLC021880	MURAHAR INVESTMENTS AND TRADING COMPANY LIMITED	Director	29/10/2003	29/10/2003	-
U51900MH1989PTC051388	SAPAN INVESTMENTS PRIVATE LIMITED	Director	29/10/2003	29/10/2003	-
U67120MH1979PLC021876	SUPTASWAR INVESTMENTS AND TRADING COMPANY LIMITED	Director	29/10/2003	29/10/2003	-

Name : Mr. MalavAshwin Dani

Designation : Director

Date of Appointment : 26.06.2014

DIN No.: 01184336

Other Directorship:

CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
U24200TN2008PTC067561	SURYAKANT PAINT ACCESSORIES PRIVATE LIMITED	Director	30/04/2008	30/04/2008	-
U25202MH1986PLC038626	CLEAR MIPAK PACKAGING SOLUTIONS LIMITED	Director	04/02/2012	11/08/2012	-
L28992MH1991PLC168235	HITECH CORPORATION LIMITED	Managing Director	01/02/2008	05/08/2011	-
U34102MH2019PTC328711	HITECH GREEN MOBILITY PRIVATE LIMITED	Director	31/07/2019	31/07/2019	-
U34102MH2019PTC332101	HITECH SMART MOBILITY PRIVATE LIMITED	Director	24/10/2019	24/10/2019	-
U51101MH2013PTC242927	CANES VENATICI	Director	04/05/2013	04/05/2013	-

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	TRADING PRIVATE LIMITED				
U65923MH2011PTC214070	SATTVA HOLDING AND TRADING PRIVATE LIMITED	Director	13/02/2013	13/02/2013	-
U65923MH2012PTC230703	RAYIRTH HOLDING AND TRADING COMPANY PRIVATE LIMITED	Director	20/03/2017	28/09/2017	-
U67120MH1979PTC021873	SUPRASAD INVESTMENTS AND TRADING COMPANY PRIVATE LIMITED	Director	15/03/2013	09/09/2013	-

List of Associated LLPs

CIN/LLPIN	LLP Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
AAB-2395	MEFREE LLP	Designated Partner	-	03/12/2012	-

Name : Mr. Vibha Paul Rishi

Designation : Director

Date of Appointment : 14.05.2014

DIN No.: 05180796

Other Directorship:

CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
L24239MH1939PLC002893	TATA CHEMICALS LIMITED	Director	01/09/2014	01/09/2019	-
U80101MH2002NPL136300	PRATHAM EDUCATION FOUNDATION	Director	19/06/2015	19/06/2015	-
U24297MH2020PLC338592	PIRAMAL PHARMA LIMITED	Director	30/08/2022	01/09/2022	-
L66010MH2000PLC127837	ICICI PRUDENTIAL LIFE	Director	01/01/2019	17/07/2019	-

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	INSURANCE COMPANY LIMITED				
L65190GJ1994PLC021012	ICICI BANK LIMITED	Director	23/01/2022	27/03/2022	-
Name : Mr. Amit Syngle					
Designation : Managing Director					
Date of Appointment : 01.04.2020					
DIN No.: 07232566					
Other Directorship:					
CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
U74999MH2015NPL268985	PAINTS AND COATINGS SKILL COUNCIL	Director	28/09/2020	28/09/2020	-
Name : Mr. Suresh Narayanan					
Designation : Director					
Date of Appointment : 01.04.2019					
DIN No.: 07246738					
Other Directorship:					
CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
U91200MH1985GAP037820	THE ADVERTISING STANDARDS COUNCIL OF INDIA	Director	28/02/2022	29/09/2022	-
L15202DL1959PLC003786	NESTLE INDIA LIMITED	Managing Director	01/08/2015	29/10/2015	-
Name : Mr. JigishShaileshChoksi					
Designation : Director					
Date of Appointment : 01.04.2019					
DIN No.: 08093304					
Other Directorship:					
CIN/FCRN	Company Name	Designatio n	Original Date of	Date of Appointmen	Date of cessation

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			appointment	t at Current Designation	(if applicable)
U15140MH1997PTC10549 9	RICINASH RENEWABLE MATERIALS PRIVATE LIMITED	Director	30/03/2023	29/09/2023	-
U51900MH1982PTC02617 4	ELF TRADING AND CHEMICAL MANUFACTURING PRIVATE LIMITED	Managing Director	31/03/2018	07/03/2019	-
U67120MH1979PTC02104 6	TRU TRADING AND INVESTMENTS PRIVATE LIMITED	Director	12/07/2021	15/11/2021	-
U67120MH1982PTC02689 2	LYON INVESTMENT AND INDUSTRIES PRIVATE LIMITED	Director	12/07/2021	15/11/2021	-

Name : Mr. Soumitra Bhattacharya

Designation : Director

Date of Appointment : 26.10.2023

DIN No.: 02783243

Other Directorship:

CIN/FCRN	Company Name	Designation	Original Date of appointment	Date of Appointment at Current Designation	Date of cessation (if applicable)
U94990KA2023NPL178280	INDIAN FOUNDATION FOR QUALITY MANAGEMENT	CEO	-	16/09/2023	-
U94990KA2023NPL178280	INDIAN FOUNDATION FOR QUALITY MANAGEMENT	Director	06/09/2023	06/09/2023	-
L85110KA1951PLC000761	BOSCH LIMITED	Director	02/08/2023	02/08/2023	-

Name : Mr. IreenaVittal

Designation : Director

Date of Appointment : 25.07.2023

DIN No.: 05195656

Other Directorship:

CIN/FCRN	Company Name	Designation	Original	Date of	Date of
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			Date of appointment	Appointment at Current Designation	cessation (if applicable)
L70100MH1977PLC019916	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	Director	30/01/2019	02/08/2019	-
U74140DL2014PTC274413	URBANCLAP TECHNOLOGIES INDIA PRIVATE LIMITED	Director	20/04/2022	16/08/2022	-
U85100DL2010NPL200169	JAL SEVA CHARITABLE FOUNDATION	Director	27/09/2018	27/09/2018	-
U93000DL2013NPL256042	VIDHI CENTRE FOR LEGAL POLICY	Director	15/03/2014	15/03/2014	-
L24246MH2000PLC129806	GODREJ CONSUMER PRODUCTS LIMITED	Director	30/04/2013	03/08/2013	-
U80900DL2007NPL171093	FOUNDATION TO EDUCATE GIRLS GLOBALLY	Director	02/07/2016	02/07/2016	-

Note:

- As per our previous database, Mr. AshwinSuryakant Dani, Mr. Deepak MadhavSatwalekar, Mr. Mahendrakumar Sharma were the directors of the company, however, they does not appear in the current government registry records.
- Date of appointment and designation of the directors has been updated as per the latest government registry records.

KEY EXECUTIVES

Name :	Mr. JeyamuruganJeyapandiyanRamalingam
Designation :	Company Secretary
Date of Appointment :	27.11.2019
PAN No.:	AADPJ5199A
Name :	Mr. JeyamuruganJeyapandiyanRamalingam
Designation :	Chief Financial Officer

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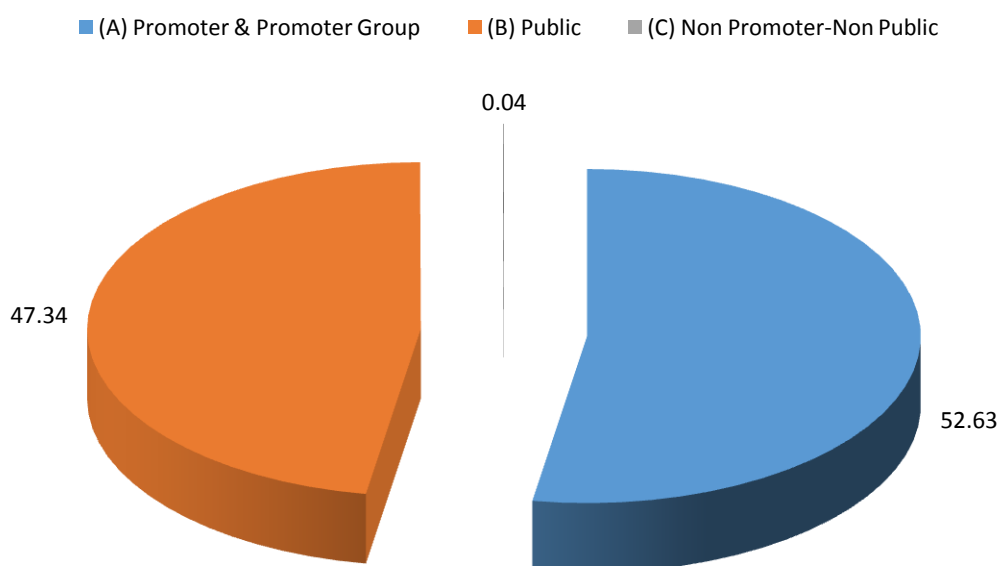
Date of Appointment :	27.11.2019
PAN No.:	AADPJ5199A
Name :	Mr. Amit Syngle
Designation :	Chief Executive Officer
Date of Appointment :	01.04.2020
PAN No.:	ADQPS0210D

Note: All key executive has been updated as per the latest government registry records.

MAJOR SHAREHOLDERS

As on 31.12.2023

Category of shareholder	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)
(A) Promoter & Promoter Group	504785198	52.63
(B) Public	454057017	47.34
(C) Non Promoter-Non Public	355575	0.04
Grand Total	959197790	100.00

Share holding pattern


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Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)
A1) Indian		0.00
Individuals/Hindu undivided Family	100501615	10.48
NehalAbhayVakil	5738489	0.60
Dipika Amar Vakil	12761340	1.33
Late Abhay Arvind Vakil	12418060	1.29
SatyenAshwin Gandhi	3725954	0.39
Hiren Ashwin Gandhi	3706265	0.39
Malav A Dani	3650176	0.38
Hasit A Dani	3150800	0.33
VivekAbhayVakil	6812369	0.71
VAKIL HUF (VARUN AMAR VAKIL)	3103290	0.32
Vishal ShaileshChoksi	2951220	0.31
BhairaviAbhayVakil	6064322	0.63
ShaileshChimanlalChoksi	2591210	0.27
Amrita Amar Vakil	2566680	0.27
Manish MahendraChoksi	2381040	0.25
Varun Amar Vakil	2230590	0.23
PrafullikaShaileshChoksi	2142560	0.22
AMAR ARVIND VAKIL HUF (VARUN AMAR VAKIL)	2112190	0.22
ABHAY ARVIND VAKIL HUF (VIVEK ABHAY VAKIL)	2076820	0.22
JigishShaileshChoksi	1995180	0.21
RupalAnant Bhat	1923770	0.20
SHAILESH CHIMANLAL CHOKSI HUF (SHAILESH CHIMANLAL CHOKSI)	1749690	0.18
MahendraChimanlalChoksi	1656380	0.17
Jalaj A Dani	1600200	0.17
Asha SubhashGujarathi	1423400	0.15
Rita MahendraChoksi	980000	0.10
RupenAshwinChoksi	928607	0.10
Ashish AshwinChoksi	880840	0.09
JALAJ A DANI HUF (JALAJ ASHWIN DANI)	344666	0.04
Urvashi AshwinChoksi	838110	0.09
RHEA AMIT SETHI	702000	0.07
MAHENDRA CHIMANLAL CHOKSI HUF (MAHENDRA CHIMANLAL CHOKSI)	539800	0.06
Ina Ashwin Dani	1451792	0.15
Ami Manish Choksi	472200	0.05
Vita Jalaj Dani	435260	0.05

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IshwaraHasit Dani (Minor)	410710	0.04
Richa Manish Choksi	180450	0.02
MuditJalaj Dani	159800	0.02
Late Amar Arvind Vakil	158770	0.02
SmitiJalaj Dani	139110	0.01
Binita Ashish Choksi	131700	0.01
AnayRupenChoksi (Minor)	130500	0.01
Aashay Ashish Choksi	125380	0.01
NyshaRupenChoksi (Minor)	102750	0.01
Druhi Ashish Choksi	100000	0.01
AshwinRamanlal Gandhi	91860	0.01
MeghnaSatyen Gandhi	75000	0.01
Vaibhavi Hiren Gandhi	75000	0.01
ShubhlakshmiHasit Dani	59529	0.01
HASIT ASHWIN DANI HUF (HASIT ASHWIN DANI)	392666	0.04
Late ChandanbenChhotalal Shah	20000	0.00
MANISH MAHENDRA CHOKSI HUF (MANISH MAHENDRA CHOKSI)	7500	0.00
ASHISH ASHWIN CHOKSI HUF (ASHISH ASHWIN CHOKSI)	5620	0.00
Ragini Varun Vakil	10000	0.00
Hrishav Varun Vakil (Minor)	10000	0.00
Nyra Varun Vakil (Minor)	10000	0.00
ASHWIN SURYAKANT DANI HUF (ASHWIN SURYAKANT DANI)		0.00
AnantRaghuvir Bhat		0.00
ArhaanAnant Bhat (Minor)		0.00
RehaanAnant Bhat (Minor)		0.00
Priyanka JigishChoksi		0.00
Aryan JigishChoksi N/G JigishShaileshChoksi (Minor)		0.00
GayatriSubhashGujarathi		0.00
AmreenSethi (Minor)		0.00
Any Other (specify)	404283583	42.15
Smiti Holding and Trading Company Private Limited	55339068	5.77
Sattva Holding and Trading Private Limited	54789183	5.71
Geetanjali Trading and Investments Private Limited	45706140	4.77
Elcid Investments Limited	28313860	2.95
Gujarat Organics Pvt Ltd	23150730	2.41
Sudhanva Investments and Trading Company Private Limited	19001760	1.98
Rupen Investment & Industries Private Limited	18849825	1.97
Satyadharma Investments and Trading Company Private Ltd.	18334280	1.91

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Castle Investment & Industries Private Limited	15457470	1.61
Lyon Investment & Industries Private Limited	14342060	1.50
Jaldhar Investments and Trading Company Private Limited	12428250	1.30
Tru Trading and Investments Pvt Limited	12176500	1.27
Nehal Trading and Investments Private Limited	11102530	1.16
Asteroids Trading and Investments Private Limited	10818530	1.13
Jalaj Trading & Investment Company Private Limited	10776697	1.12
Unnati Trading and Investments Private Limited	10472600	1.09
Doli Trading and Investments Private Limited	9363440	0.98
Centaurus Trading and Investments Pvt Ltd	7408940	0.77
Suptaswar Investments and Trading Company Limited	6558310	0.68
Lambodar Investments and Trading Company Limited	6015130	0.63
Murahar Investments and Trading Company Limited	5743670	0.60
Hiren Holdings Private Limited	4152310	0.43
ELF TRADING AND CHEMICAL MANUFACTURING PRIVATE LIMITED	2108160	0.22
Rayirth Holding and Trading Company Private Limited	965910	0.10
Vikatmev Containers Ltd	111600	0.01
DANI FINLEASE PRIVATE LIMITED	10930	0.00
S C Dani Research Foundation Private Limited		0.00
Haish Holding and Trading Company Private Limited		0.00
Vijal Holding and Trading Company Private Limited		0.00
Avinash Holding and Trading Company Private Limited		0.00
Canes Venatici Trading Private Limited		0.00
Hydra Trading Private Limited		0.00
HitechSpecialities Solutions Limited		0.00
Rituh Holding and Trading Company Private Limited		0.00
Hitech Corporation Limited		0.00
Hitech Insurance Broking Services Limited		0.00
Homevilla Yoga Private Limited		0.00
Riash Renewable Materials Private Limited		0.00
Stack Pack Limited		0.00
Dipika Chemicals Private Limited		0.00
Cronus Merchandise LLP		0.00
Mefree LLP		0.00
ACC AP TRUST (Urvashi AshwinChoksi, Ashish AshwinChoksi, RupenAshwinChoksi)	785700	0.08

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DANI FOUNDATION (Jalaj Dani, Vita Dani, Mudit Dani, Smiti Dani)		0.00
PARAM-ARTH CHARITABLE TRUST (Hasit Dani, Shubhlakshmi Dani, Ina Dani)		0.00
ASHIYANA TRUST (Ina Ashwin Dani)		0.00
CRONUS TRUST (Jalaj Dani, Vita Dani)		0.00
ISHWARA TRUST (Hasit Dani, Shubhlakshmi Dani)		0.00
NARADIYA TRUST (MalavAshwin Dani - Managing Trustee, Ina Ashwin Dani)		0.00
RIG Trust (Jalaj Dani, Vita Dani)		0.00
INAASHWIN TRUST (Ina Dani and Malav Dani- Managing Trustees, Viraf Mehta, Gautam Doshi, Vaishali Sharma)		0.00
Advaita Charitable Trust (MalavAshwin Dani, Ina Ashwin Dani)		0.00
Sab KaMangal Ho Foundation (Ina Ashwin Dani, MalavAshwin Dani, Percy Dajee, Mehernosh Mehta)		0.00
Dani Charitable Foundation (Ina Ashwin Dani, Jalaj Dani, MalavAshwin Dani, Hasit Dani)		0.00
Homevilla Charitable Trust (Ina Ashwin Dani, MehendraSheth)		0.00
Ashwin Ina Charitable Trust (Ina Ashwin Dani, MalavAshwin Dani)		0.00
Sub Total A1	504785198	52.63
A2) Foreign		0.00
A=A1+A2	504785198	52.63

Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)
B1) Institutions		0.00
B2) Institutions (Domestic)		0.00
Mutual Funds/	33233335	3.46
Sbi Nifty 50 ETF	15968947	1.66
Alternate Investment Funds	546570	0.06
Banks	539454	0.06
Insurance Companies	60341353	6.29
Life Insurance Corporation Of India	47915156	5.00
Provident Funds/ Pension Funds	6267234	0.65
Sovereign Wealth Funds	530276	0.06
NBFCs registered with RBI	5819	0.00
Other Financial Institutions	3630	0.00

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ASIAN PAINTS LIMITED - 857210
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Sub Total B1	101467671	10.58
B3) Institutions (Foreign)		0.00
Foreign Portfolio Investors Category I	161476048	16.83
Foreign Portfolio Investors Category II	4655462	0.49
Sub Total B2	166131510	17.32
B4) Central Government/ State Government(s)/ President of India		0.00
Central Government / President of India	10563	0.00
Sub Total B3	10563	0.00
B5) Non-Institutions		0.00
Directors and their relatives (excluding independent directors and nominee directors)	3010	0.00
Investor Education and Protection Fund (IEPF)	2141265	0.22
Resident Individuals holding nominal share capital up to (INR 0.200 Million)	112865886	11.77
Resident Individuals holding nominal share capital in excess of (INR 0.200 Million)	5168781	0.54
Non Resident Indians (NRIs)	11719876	1.22
Foreign Nationals	1420	0.00
Bodies Corporate	51707135	5.39
Siddhant Commercials Private Limited	46987850	4.90
Any Other (specify)	2839900	0.30
Director or Director's Relatives	3046	0.00
Clearing Members	23743	0.00
HUF	2100219	0.22
LLP	496286	0.05
Unclaimed or Suspense or Escrow Account	40420	0.00
Trusts	176186	0.02
Sub Total B4	186447273	19.44
B=B1+B2+B3+B4	454057017	47.34

Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)
C1) Custodian/DR Holder		0.00
C2) Employee Benefit Trust		0.00
Employee Benefit Trust	355575	0.04
Sub Total C2	355575	0.04
C= C1+C2	355575	0.04

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of manufacturing, selling and distribution of paints, coatings, products related to home décor, bath fittings and providing
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	related services. (Registered Activity)	
Products / Services:	NIC Code No.	Products/Services Description
	202	Manufacture of paints, varnishes, enamels, and thinners
	As per GST	
	Goods	
	HSN	Description
	32091090	paints and varnishes (including enamels and lacquers) based on synthetic polymers or chemically modified natural polymers, dispersed or dissolved in an aqueous medium - based on acrylic or vinyl polymers : other
	32091010	paints and varnishes (including enamels and lacquers) based on synthetic polymers or chemically modified natural polymers, dispersed or dissolved in an aqueous medium - based on acrylic or vinyl polymers : acrylic emulsion
	32089022	paints and varnishes (including enamels and lacquers) based on synthetic polymers or chemically modified natural polymers, dispersed or dissolved in a non - aqueous medium; solutions as defined in note 4 to this chapter - other : enamels : synthetic enamel, other colours
	32089090	paints and varnishes (including enamels and lacquers) based on synthetic polymers or chemically modified natural polymers, dispersed or dissolved in a non - aqueous medium; solutions as defined in note 4 to this chapter - other : other
	32089021	paints and varnishes (including enamels and lacquers) based on synthetic polymers or chemically modified natural polymers, dispersed or dissolved in a non - aqueous medium; solutions as defined in note 4 to this chapter - other : enamels : synthetic enamel, ultra white paints

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	Services	
	HSN	Description
	00440366	business support services
	00440278	intellectual property services other than copyright
	00440076	interior decorators/ designers service
	00440060	manpower recruitment agency
	00440406	renting of immovable property services

GENERAL INFORMATION

No. of Employees :	8056 (Approximately) As per latest annual report there is an increase in the number of employees over past years and current number employees are 8056.		
Bankers :	State Bank of India Neville House, 3rd Floor J. N. Heredia Marg, Ballard Estate, Mumbai – 400001, Maharashtra, India		
Facilities :	Secured Loan	31.03.2023 (INR in Million)	31.03.2022 (INR in Million)
	Long-term Borrowings		
	Deferred payment liabilities :		
	Loan from State of Haryana **	202.500	161.600
	Loan from State of Karnataka ^	291.100	0.000
	Total	493.600	161.600
	** The Company is eligible to avail interest free borrowing in respect of 50% of VAT paid within Haryana on the sale of goods produced at Rohtak plant for a period of 7 financial years beginning from April 2010. As on 31st March, 2023, the Company has received total interest free borrowing of ` 40.64 crores (Previous year - ` 37.02 crores) for the period from April 2010 to March 2016. The Company has repaid borrowing of ` 17.20 crores (Previous year - ` 17.20 crores). This borrowing is repayable after a period of 5 years from the date of receipt of interest free borrowing. For the year ended 31st March, 2016 and 31st March, 2017, the Company is awaiting sanction from the Haryana Government. ^ The Company is eligible to avail interest free borrowing for a period of 11 years in respect of 100% of Net SGST (upto the value of investment made in Fixed Asset) paid on the sale of goods within the state of Karnataka and produced at Mysuru plant beginning from 28th September, 2018. The borrowing is repayable after a period of 11 years from the date of receipt of borrowing. During the year,		

	the Company has received total interest free loan of ` 70.62 crores pertaining to the period September 2018 to March 2020. The above interest free borrowings are secured by way of a bank guarantee issued by the Company .
--	--

Auditors :	
Name :	Deloitte Haskins & Sells LLP Chartered Accountants
FRN No :	117366W/W-100018
Associates :	PPG Asian Paints Private Limited
Wholly owned subsidiaries of PPG Asian Paints Private Limited :	- Revocoat India Private Limited - PPG Asian Paints Lanka Private Limited * - Obgenix Software Private Limited ** * The Company has ceased its business operations during the year 2022-23. **Associate w.e.f. 2nd April, 2022.
Direct Subsidiaries:	- Asian Paints (Nepal) Private Limited Nepal - Asian Paints Industrial Coatings Limited India - Asian Paints International Private Limited (APIPL) Singapore - Maxbhum Developers Limited India - Sleek International Private Limited India - Asian Paints PPG Private Limited India - Weatherseal Fenestration Private Limited *** India - Asian Paints (Polymers) Private Limited ^ India *** Subsidiary w.e.f. 14th June, 2022. ^ Subsidiary w.e.f. 11th January, 2023
Indirect Subsidiaries :	- Enterprise Paints Limited Isle of Man, U.K. - Universal Paints Limited Isle of Man, U.K. - Kadisco Paint and Adhesive Industry Share Company Ethiopia - PT Asian Paints Indonesia Indonesia - PT Asian Paints Color Indonesia Indonesia - Asian Paints (South Pacific) Pte Limited Fiji Islands - Asian Paints (S.I) Limited Solomon Islands - Asian Paints (Bangladesh) Limited % Bangladesh - Asian Paints (Middle East) SPC ^^ Sultanate of Oman - SCIB Chemicals S.A.E.* Egypt - Samoa Paints Limited Samoa - Asian Paints (Vanuatu) Limited Republic of Vanuatu - Causeway Paints Lanka (Pvt) Ltd ** Sri Lanka - A P International Doha Trading W.L.L *** Qatar % On 13th December, 2022, APIPL completed equity infusion via rights issue in

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	Asian Paints (Bangladesh) Limited. The right shares, which were not subscribed by minority shareholders, were also acquired by APIPL. ^ On 7th April, 2021, APIPL entered into a Share Purchase Agreement for purchase of stake of non-controlling interest (51%) in Asian Paints Middle East SPC (earlier known as Asian Paints (Middle East) LLC), Oman, subsidiary of APIPL (by virtue of management control). The said transaction was concluded on 14th April, 2021. * On 31st May, 2021, APIPL completed a buyout of 1.31% stake from certain minority shareholders in SCIB Chemicals S.A.E., Egypt, subsidiary of APIPL. ** On 1st April, 2021, the Registrar General of Companies in Sri Lanka approved the scheme of Amalgamation of Asian Paints (Lanka) Limited with Causeway Paints Lanka (Pvt) Ltd. *** Subsidiary w.e.f. 29th July, 2021. Subsidiary of Enterprise Paints Limited: - Nirvana Investments Limited Isle of Man, U.K. Subsidiary of Nirvana Investments Limited: - Berger Paints Emirates LLC U.A.E. Subsidiary of Universal Paints Limited: - Berger Paints Bahrain W.L.L. Bahrain
Entities where Key Managerial Personnel / Close family members of Key Managerial Personnel have control and where transactions have taken place during the year :	- Addverb Technologies Private Limited - HitechSpecialities Solutions Ltd. - Resins and Plastics Limited. - Ankleshwar Industrial Development Society - Jalaj Trading and Investment Company Private Limited - Ricinash Renewable Materials Private Limited. ## - Jaldhar Investments and Trading Company Private Limited - Rupen Investment and Industries Private Limited - Asteroids Trading and Investments Private Limited - Lambodar Investments and Trading Company Limited. - Sattva Holding and Trading Private Limited. - Castle Investment & Industries Private Limited. - Lyon Investment and Industries Private Limited. - Satyadharma Investments and Trading Company Private Limited. - Centaurus Trading and Investments Private Limited. - Murahar Investments and Trading Company Limited. - ShardulAmarchandMangaldas & Co. - Dani Finlease Private Limited. @ - Navbharat Packaging Industries Private Limited * - Navbharat Packaging Industries Private Limited. *

	• Doli Trading and Investments Private Limited • Nehal Trading and Investments Private Limited. • Smiti Holding and Trading Company Private Limited • Elcid Investments Limited. • Paladin Paints and Chemicals Private Limited. • Sudhanva Investments and Trading Company Private Limited. • ELF Trading and Chemicals Mfg. Private Limited. ^ • Parekh Plast India Limited. ** • Suptaswar Investments and Trading Company Limited. • Geetanjali Trading and Investments Private Limited. • PiramalSwasthya Management and Research Institute • Tru Trading and Investments Private Limited • Gujarat Organics Limited. • Pragati Chemicals Limited. # • Pragati Chemicals Limited. # • Hiren Holdings Private Limited. • Pratham Education Foundation • Vikatmev Containers Limited. • Hitech Corporation Limited. • Rayirth Holding and Trading Company Private. Limited. * change in name w.e.f. 22nd December, 2021 (formerly known as Navbharat Packaging Industries Ltd.). ** till 31st December, 2020 # merged with Resins and Plastics Ltd from 1st August, 2020 ## formerly known as Ricinash Oil Mill Ltd. (till 25th August, 2021) & Ricinash Renewable Materials Ltd (till 7th March, 2022). ^ w.e.f. 20th January, 2021 ^^ change in name w.e.f. 22nd December, 2021 (formerly known as ELF Trading And Chemicals Mfg. Ltd.). @ change in name w.e.f. 7th February, 2022 (formerly known as Dani FinleaseLtd.).
Post-employment-benefit plan entity:	• Asian Paints (India)Limited Employees' Gratuity Fund
Other entities where significant influence exist :	• Asian Paints Office Provident Fund (Employee benefit plan) • Asian Paints Factory Employees' Provident Fund (Employee benefit plan) • Asian Paints Management Cadres' Superannuation Scheme (Employee benefit plan)

CAPITAL STRUCTURE

After 27.06.2023

Authorised Capital :

No. of Shares	Type	Value	Amount
995000000	Equity Shares	INR 1/- each	INR 995.000 Million
50000	11% Redeemable Cumulative Preference shares	INR 100/- each	INR 5.000 Million
	Total		INR 1000.000 Million

Issued, Subscribed & Paid-up Capital :INR 959.198 Million

As on 31.03.2023

Authorised Capital :

No. of Shares	Type	Value	Amount
995000000	Equity Shares	INR 1/- each	INR 995.000 Million
50000	11% Redeemable Cumulative Preference shares	INR 100/- each	INR 5.000 Million
	Total		INR 1000.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
959197790	Equity Shares	INR 1 /- each	INR 959.200 Million

Reconciliation of shares outstanding at the beginning and at the end of the year

Fully paid Equity Shares	As at 31.03.2023	
	No. of Shares	INR Million
At the beginning of the reporting yea	959197790	959.200
Changes in Equity Share capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	959197790	959.200
Changes in Equity Share capital during the year	-	-
At the end of the reporting year	959197790	959.200

b) Terms/rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a face value of INR 1 per share. Eachholder of equity shares is entitled to one vote per share.

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The Company declares and pays dividends in Indian Rupees. Payment of dividend is also made in foreign currency to shareholders outside India. The final dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

Dividend paid during the year	Year 2022-23
Final dividend for the FY 2021-22 [` 15.50 (Previous year – INR 14.50) per equity share of face value of INR 1 each]	14867.800
Interim dividend for the FY 2022-23 [` 4.40 (Previous year – INR 3.65) per equity share of face value of INR 1 each]	4220.800

Proposed dividend for FY 2022-23 is INR 21.25 per equity share of face value of INR 1 each amounting to INR 2,038.30 crores (Previous year - INR 15.50 per equity share of face value of INR 1 each), subject to approval at the ensuing Annual General Meeting of the Company and hence is not recognised as a liability. If approved, the total dividend (interim and final dividend) for the financial year 2022-23 will be ` 25.65 (Rupees Twenty-five and paise sixty-five only) per equity share of the face value of INR 1 each (INR 19.15 per equity share of the face value of INR 1 each was paid as total dividend for the previous year).

As per the Companies Act, 2013, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the event of liquidation of the Company. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of Shareholders holding more than 5% equity shares in the Company @

Name of the Shareholders	As at 31.03.2023	
	No of Equity Shares	Percentage holding
Fully paid Equity Shares of face value of ` 1 each held by :		
1. Smiti Holding and Trading Company Private Limited	5,53,39,068	5.77%
2. Sattva Holding and Trading Private Limited	5,47,89,183	5.71%

@ As per the records of the Company, including its register of members.

d) Shares held by promoters as defined in the Companies Act, 2013 at the end of the year

Promoter Name	As at 31.03.2023	
	No of Equity Shares	% of total shares
Smiti Holding and Trading Company Private Limited	55339068	5.77%
Sattva Holding and Trading Private Limited	54789183	5.71%
Geetanjali Trading and Investments	45706140	4.77%

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Private Limited		
Elcid Investments Limited	28313860	2.95%

LISTING DETAILS:

Subject Stock Code :	BSE: 500820 NSE: ASIANPAINT ISIN: INE021A01026 Sector: PAINTS & VARNISHES
Stock Exchange Place :	The Bombay Stock Exchange, Mumbai National Stock Exchange of India Limited
Listed Date :	Not Available

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2023	31.03.2022	31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	959.200	959.200	959.200
(b) Reserves & Surplus	154896.400	132531.700	119951.800
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	155855.600	133490.900	120911.000
(3) Non-Current Liabilities			
(a) long-term borrowings	493.600	161.600	143.100
(b) Deferred tax liabilities (Net)	1778.400	2053.000	2651.900
(c) Other long term liabilities	7095.100	5220.500	4732.300
(d) long-term provisions	1761.100	1682.900	1635.100
Total Non-current Liabilities (3)	11128.200	9118.000	9162.400
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	30458.600	34972.900	28143.000
(c) Other current liabilities	27392.500	21120.700	17031.200
(d) Short-term provisions	463.500	380.800	579.100
Total Current Liabilities (4)	58314.600	56474.400	45753.300
TOTAL	225298.400	199083.300	175826.700
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	34875.800	36896.300	38109.400
(ii) Intangible Assets	741.700	781.100	768.800
(iii) Capital work-in-progress	9780.400	2254.700	1101.100
(iv) Intangible assets under development	0.000	0.000	0.000
(v) Right-of-Use Asset	10809.400	7862.000	7147.900
(b) Non-current Investments	23142.800	16462.500	21619.400

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(c) Deferred tax assets (net)	0.000	0.000	1328.400
(d) Long-term Loan and Advances	0.000	0.000	570.200
(e) Other Non-current assets	7191.000	7347.500	5616.100
Total Non-Current Assets	86541.100	71604.100	76261.300
(2) Current assets			
(a) Current investments	25973.700	21643.400	31788.100
(b) Inventories	53217.900	52776.100	31246.100
(c) Trade receivables	34626.100	29157.700	18097.500
(d) Cash and cash equivalents	3628.800	3085.700	1349.100
(e) Short-term loans and advances	0.000	0.000	245.500
(f) Other current assets	21310.800	20816.300	16839.100
Total Current Assets	138757.300	127479.200	99565.400
TOTAL	225298.400	199083.300	175826.700

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2023	31.03.2022	31.03.2021
	SALES			
	Revenue from Sale of Products	298830.900	249355.700	182524.600
	Revenue from Sale of Services	700.300	665.200	276.000
	Other Operating Revenue	1252.800	1864.200	2368.000
	Other Income	5180.100	4518.900	3663.200
	TOTAL	305964.100	256404.000	188831.800
Less	EXPENSES			
	Cost of Materials Consumed	147909.500	138389.000	85241.700
	Purchases of Stock-in-Trade	38363.300	29786.900	16490.600
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2997.400)	(12086.300)	(907.000)
	Employees benefits expense	15138.900	13101.400	11286.600
	Other expenses	44164.900	36816.200	28124.800
	TOTAL	242579.200	206007.200	140236.700
	PROFIT/ (LOSS) BEFORE DEPRECIATION AND AMORTISATION, INTEREST AND TAX	63384.900	50396.800	48595.100
Less	DEPRECIATION/ AMORTISATION	7558.300	7215.600	6974.700

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	PROFIT/ (LOSS) BEFORE INTEREST AND TAX	55826.600	43181.200	41620.400
Less	FINANCIAL EXPENSES	930.600	702.500	716.600
	PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	54896.000	42478.700	40903.800
Add/ Less	EXCEPTIONAL ITEMS	0.000	(537.300)	0.000
	PROFIT/ (LOSS) BEFORE TAX	54896.000	41941.400	40903.800
Less	TAX	13894.200	10594.300	10378.700
	PROFIT/ (LOSS) AFTER TAX	41001.800	31347.100	30525.100
	EARNINGS IN FOREIGN CURRENCY	NA	NA	NA
	Earnings / (Loss) Per Share (INR)	42.76	32.68	31.82

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2023	31.03.2022	31.03.2021
Current Maturities of Long term debt	NA	NA	78.900
Cash generated from operations	56363.300	23693.400	44744.900
Net cash flows from (used in) operating activity	42216.500	12603.100	34595.000

KEY RATIOS
EFFICIENCY RATIOS

PARTICULARS	31.03.2023	31.03.2022	31.03.2021
Average Collection Days (Sundry Debtors / Income * 365 Days)	42.29	42.68	36.19
Account Receivables Turnover (Income / Sundry Debtors)	8.63	8.55	10.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	59.68	75.90	100.97

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Inventory Turnover (Operating Income / Inventories)	1.05	0.82	1.33
Asset Turnover (Operating Income / Net Fixed Assets)	1.23	1.08	1.04

LEVERAGE RATIOS

PARTICULARS	31.03.2023	31.03.2022	31.03.2021
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.26	0.28	0.26
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.37	0.42	0.38
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.29	0.30	0.33
Interest Coverage Ratio (PBIT / Financial Charges)	59.99	61.47	58.08

PROFITABILITY RATIOS

PARTICULARS		31.03.2023	31.03.2022	31.03.2021
Operating Profit margin (EBIT / Total Revenue)		0.19	0.17	0.23
Net Profit Margin ((PAT / Sales) * 100)	%	13.72	12.57	16.72
Return on Total Assets ((PAT / Total Assets) * 100)	%	18.20	15.75	17.36
Return on Investment (ROI) ((PAT / Networth) * 100)	%	26.31	23.48	25.25

SOLVENCY RATIOS

PARTICULARS	31.03.2023	31.03.2022	31.03.2021
Current Ratio (Current Assets / Current Liabilities)	2.38	2.26	2.18

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Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.47	1.32	1.49
G-Score Ratio Financial (Networth / Total Assets)	0.69	0.67	0.69
G-Score Ratio Debt (Debts / Equity Capital)	0.51	0.17	0.23
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.38	2.26	2.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

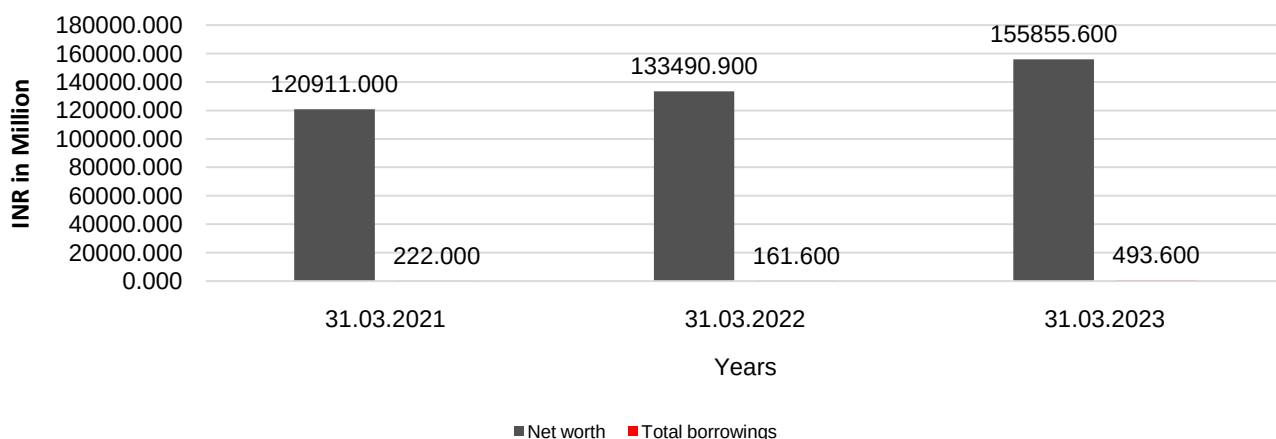
STOCK PRICES

Face Value	INR 1.00/-
Market Value	INR 2814/-

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FINANCIAL ANALYSIS
[all figures are in INR Million]
DEBT EQUITY RATIO

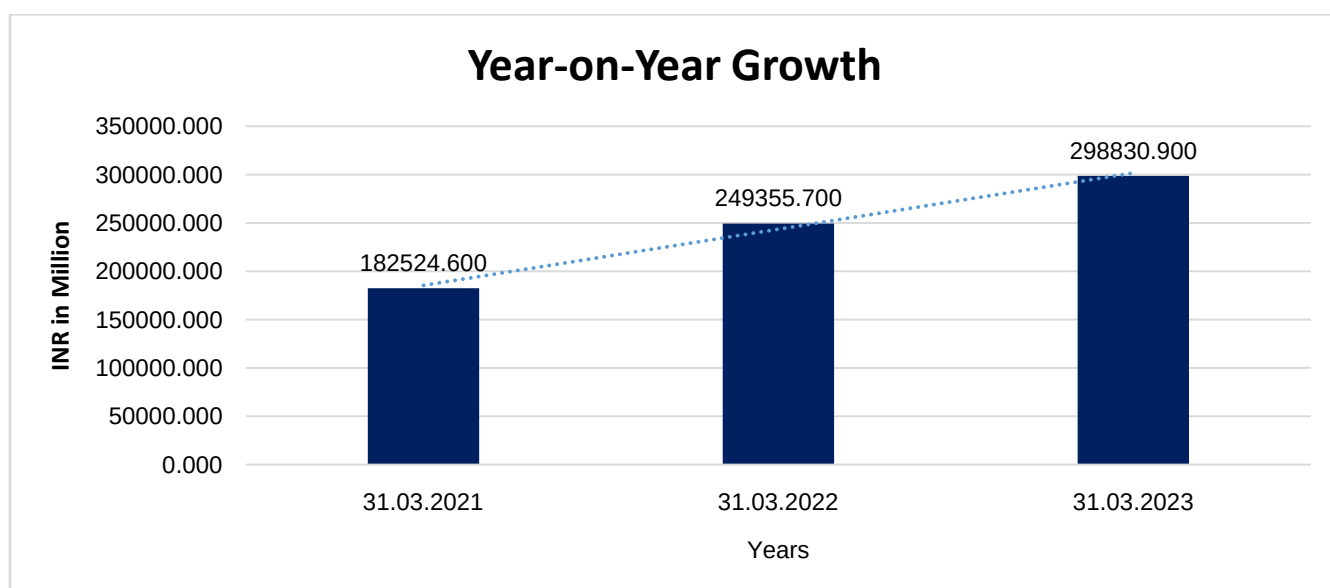
Particular	31.03.2021	31.03.2022	31.03.2023
	INR In Million	INR In Million	INR In Million
Share Capital	959.200	959.200	959.200
Reserves & Surplus	119951.800	132531.700	154896.400
Share Application money pending allotment	0.000	0.000	0.000
Net worth	120911.000	133490.900	155855.600
long-term borrowings	143.100	161.600	493.600
Short term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	78.900	0.000	0.000
Total borrowings	222.000	161.600	493.600
Debt/Equity ratio	0.002	0.001	0.003

Debt to Equity


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YEAR-ON-YEAR GROWTH

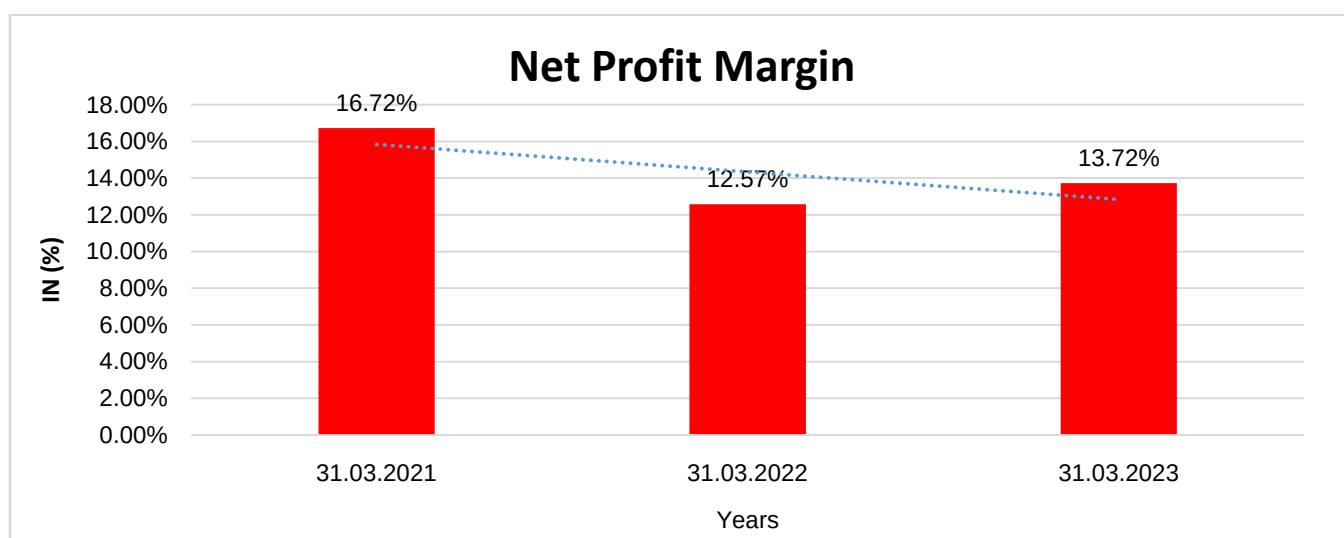
Year on Year Growth	31.03.2021	31.03.2022	31.03.2023
	INR In Million	INR In Million	INR In Million
Sales	182524.600	249355.700	298830.900
		36.615	19.841



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NET PROFIT MARGIN

Net Profit Margin	31.03.2021	31.03.2022	31.03.2023
	INR In Million	INR In Million	INR In Million
Sales	182524.600	249355.700	298830.900
Profit/(Loss)	30525.100	31347.100	41001.800
	16.72%	12.57%	13.72%


ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2023	31.03.2022
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	959.200	959.200
(b) Reserves & Surplus	158963.100	137156.400
(c) Non-Controlling Interests	4536.600	3875.300
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	164458.900	141990.900
(3) Non-Current Liabilities		
(a) long-term borrowings	761.500	445.400
(b) Deferred tax liabilities (Net)	3348.400	3488.500
(c) Other long term liabilities	8144.900	6026.600
(d) long-term provisions	2307.000	2183.200

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Total Non-current Liabilities (3)	14561.800	12143.700
(4) Current Liabilities		
(a) Short term borrowings	8960.600	7311.200
(b) Trade payables	36354.400	41643.000
(c) Other current liabilities	32902.200	26058.700
(d) Short-term provisions	742.100	697.000
Total Current Liabilities (4)	78959.300	75709.900
TOTAL	257980.000	229844.500
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	41456.500	41844.600
(ii) Intangible Assets	4158.900	4288.500
(iii) Capital work-in-progress	10195.900	4264.300
(iv) Intangible assets under development	0.000	0.000
(v) Right of Use Assets	12089.200	9057.500
(b) Non-current Investments	15647.100	10668.300
(c) Deferred tax assets (net)	186.700	260.200
(d) Long-term Loan and Advances	0.000	0.000
(e) Other Non-current assets	8894.100	7937.800
Total Non-Current Assets	92628.400	78321.200
(2) Current assets		
(a) Current investments	26970.000	21807.000
(b) Inventories	62106.400	61529.800
(c) Trade receivables	46369.400	38714.400
(d) Cash and cash equivalents	5231.000	8643.300
(e) Short-term loans and advances	0.000	0.000
(f) Other current assets	24674.800	20828.800
Total Current Assets	165351.600	151523.300
TOTAL	257980.000	229844.500

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2023	31.03.2022
	SALES		
	Revenue from Sale of Products	342533.500	288300.200

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	Revenue from Sale of Services	1144.800	934.600
	Other Operating Revenue	1207.600	1778.000
	Other Income	3864.800	3800.100
	TOTAL	348750.700	294812.900
Less	EXPENSES		
	Cost of Materials Consumed	173305.800	162545.900
	Purchases of Stock-in-Trade	41356.500	33711.300
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3097.300)	(13249.700)
	Employees benefits expense	20280.700	17866.700
	Share of profit in Associate	(938.500)	(315.700)
	Other expenses	50441.800	42102.500
	TOTAL	281349.000	242661.000
	PROFIT/ (LOSS) BEFORE DEPRECIATION AND AMORTISATION, INTEREST AND TAX	67401.700	52151.900
Less	DEPRECIATION/ AMORTISATION	8580.200	8163.600
	PROFIT/ (LOSS) BEFORE INTEREST AND TAX	58821.500	43988.300
Less	FINANCIAL EXPENSES	1444.500	954.100
	PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	57377.000	43034.200
Add/Less	EXCEPTIONAL ITEMS	(488.700)	(1157.000)
	PROFIT/ (LOSS) BEFORE TAX	56888.300	41877.200
Less	TAX	14935.000	11029.100
	PROFIT/ (LOSS) AFTER TAX	41953.300	30848.100
	Earnings / (Loss) Per Share (INR)		
	Basic	42.83	31.59
	Diluted	42.82	31.59

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GST FILING STATUS

Subject has filed its GST returns with the concerned authorities till February 2024 as seen from the below table

27AAACA3622K1ZV – Maharashtra

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2023-2024	February	19/03/2024	Filed
2023-2024	January	20/02/2024	Filed
2023-2024	December	19/01/2024	Filed
2023-2024	November	19/12/2023	Filed
2023-2024	October	20/11/2023	Filed
2023-2024	September	19/10/2023	Filed
2023-2024	August	18/09/2023	Filed
2023-2024	July	18/08/2023	Filed
2023-2024	June	19/07/2023	Filed
2023-2024	May	19/06/2023	Filed

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2023-2024	February	08/03/2024	Filed
2023-2024	January	08/02/2024	Filed
2023-2024	December	09/01/2024	Filed
2023-2024	November	08/12/2023	Filed
2023-2024	October	09/11/2023	Filed
2023-2024	September	09/10/2023	Filed
2023-2024	August	08/09/2023	Filed
2023-2024	July	10/08/2023	Filed
2023-2024	June	07/07/2023	Filed
2023-2024	May	08/06/2023	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2022-2023	Annual	18/12/2023	Filed
2021-2022	Annual	13/12/2022	Filed
2020-2021	Annual	17/12/2021	Filed
2019-2020	Annual	15/02/2021	Filed
2018-2019	Annual	21/09/2020	Filed

Filing details for GSTR9C

Financial Year	Tax Period	Date of filing	Status
2022-2023	Annual	28/12/2023	Filed
2021-2022	Annual	22/12/2022	Filed
2020-2021	Annual	24/12/2021	Filed
2019-2020	Annual	26/02/2021	Filed

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ASIAN PAINTS LIMITED - 857210**PAGE NO. : 48**

2018-2019	Annual	30/09/2020	Filed
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LEGAL CASE

LITIGATION
 CASE 1
 District Courts, Rangareddy
 Case Details

Case Type	OS - ORIGINAL SUIT		
Filing Number	304/2019	Filing Date	29-01-2019
Registration Number	64/2019	Registration Date:	29-01-2019
CNR Number	TSRA000004312019 (Note the CNR number for future reference)		View QR Code / Cause Title

Case Status

First Hearing Date	12th March 2019
Next Hearing Date	26th April 2024
Case Stage	SUMMONS
Case Transferred to Establishment	PDJ,RangaReddy
Transfer Date	02-01-2023
Court Number and Judge	2-I Addl District Judge

Petitioner and Advocate

- 1) Poonam Jaiswal, W/o. Late. Anil Jaiswal, D/o. Late Roop Karan
 Advocate- Alluri Raghu Rama Aurava
- 2) KanchanJaiswal, W/o. Sanjeev Kumar D/o. Late Roop Karan
- 3) Avinash Karan, S/o. Roop Karan,

Respondent and Advocate

- 1) ShubhaveerKanth, S/o. Late Kanta Prasad
- 2) VarshaKumari, D/o. Late Kanta Prasad
- 3) B. sunithaKumari, W/o. Ramesh Kumar
- 4) Salona W/o. Rajender
- 5) Sushil, S/o. Kishan Lal,
- 6) Ritha, W/o. Kailash
- 7) Rajesh S/o. Kishan Lal
- 8) Arjun Prasad, S/o. Manik Lal
- 9) Smt. VansathaKumari, D/o. Late Manik Lal, W/o. Harimohan Lal

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- 10) Smt. Anandhamma, D/o. Late Mamik Lal W/o. Anand Kumar
- 11) Smt. PreethiKumari, W/o. Rajesh Kumar, D/o. Late uday Karan
- 12) Amrit Raj, S/o. Late Uday Karan
- 13) SumeetJaiswal, S/o. Late Uday Karan
- 14) Smt. Maya Devi, D/o. Late Manik Lal, W/o. Jai Prakash
- 15) Smt. Sumitra Jaiswal, W/o. Rajesh Karan, D/o. Late Roop Karan
- 16) Managing Director, Asian Paints Ltd.,
- 17) Managing Director, Tata Tea Limited
- 18) BhartPetroleum Corporation Limited
- 19) The Sub-Registrar

Acts

Under Act(s)	Under Section(s)
CODE OF CIVIL PROCEDURE	26

Case History

Judge	Business on Date	Hearing Date	Purpose of Hearing
III Addl District Judge	12-03-2019	12-04-2019	WRITTEN STATEMENT
III Addl District Judge	12-04-2019	03-05-2019	SUMMONS
III Addl District Judge	03-05-2019	10-06-2019	SUMMONS
III Addl District Judge	10-06-2019	02-07-2019	SUMMONS
III Addl District Judge	02-07-2019	02-08-2019	SUMMONS
III Addl District Judge	02-08-2019	04-09-2019	SUMMONS
III Addl District Judge	04-09-2019	24-09-2019	SUMMONS
III Addl District Judge	24-09-2019	15-10-2019	SUMMONS
III Addl District Judge	15-10-2019	15-11-2019	SUMMONS
III Addl District Judge	15-11-2019	13-12-2019	SUMMONS
III Addl District Judge	13-12-2019	24-03-2020	SUMMONS
III Addl District Judge	24-03-2020	15-06-2020	SUMMONS
III Addl District Judge	15-06-2020	21-07-2020	SUMMONS
III Addl District Judge	21-07-2020	20-08-2020	SUMMONS

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III Addl District Judge	20-08-2020	16-09-2020	SUMMONS
III Addl District Judge	16-09-2020	14-10-2020	SUMMONS
III Addl District Judge	14-10-2020	01-12-2020	SUMMONS
III Addl District Judge	01-12-2020	02-12-2020	SUMMONS
III Addl District Judge	02-12-2020	04-01-2021	SUMMONS
III Addl District Judge	04-01-2021	04-03-2021	SUMMONS
III Addl District Judge	04-03-2021	24-03-2021	SUMMONS
III Addl District Judge	24-03-2021	22-04-2021	CALL WITH IAS
III Addl District Judge	22-04-2021	24-06-2021	CALL WITH IAS
III Addl District Judge	24-06-2021	02-08-2021	CALL WITH IAS
III Addl District Judge	02-08-2021	21-09-2021	CALL WITH IAS
III Addl District Judge	21-09-2021	25-10-2021	CALL WITH IAS
III Addl District Judge	25-10-2021	27-12-2021	CALL WITH IAS
III Addl District Judge	27-12-2021	14-02-2022	CALL WITH IAS
III Addl District Judge	14-02-2022	21-02-2022	CALL WITH IAS
III Addl District Judge	21-02-2022	11-04-2022	CALL WITH IAS
III Addl District Judge	11-04-2022	07-06-2022	CALL WITH IAS
III Addl District Judge	07-06-2022	16-06-2022	CALL WITH IAS
III Addl District Judge	16-06-2022	17-06-2022	CALL WITH IAS
III Addl District Judge	17-06-2022	12-07-2022	CALL WITH IAS
III Addl District Judge	12-07-2022	25-07-2022	CALL WITH IAS
III Addl District Judge	25-07-2022	26-07-2022	CALL WITH IAS
III Addl District Judge	26-07-2022	06-09-2022	SUMMONS
III Addl District Judge	06-09-2022	18-10-2022	SUMMONS
III Addl District Judge	18-10-2022	15-11-2022	SUMMONS
III Addl District Judge	15-11-2022	02-01-2023	SUMMONS
III Addl District Judge	02-01-2023	02-01-2023	Restored
III Addl District Judge	02-01-2023	02-01-2023	SUMMONS
I Addl District Judge	02-01-2023	24-02-2023	SUMMONS
III Addl District Judge	02-01-2023		Disposed
I Addl District Judge	24-02-2023	25-04-2023	SUMMONS
I Addl District Judge	25-04-2023	12-07-2023	SUMMONS
I Addl District Judge	12-07-2023	01-09-2023	SUMMONS
I Addl District Judge	01-09-2023	30-10-2023	SUMMONS
I Addl District Judge	30-10-2023	02-11-2023	SUMMONS
I Addl District Judge	02-11-2023	30-11-2023	SUMMONS
I Addl District Judge	30-11-2023	01-12-2023	SUMMONS
I Addl District Judge	01-12-2023	27-12-2023	SUMMONS
I Addl District Judge	27-12-2023	01-02-2024	SUMMONS
I Addl District Judge	01-02-2024	15-03-2024	SUMMONS

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I Addl District Judge	15-03-2024	26-04-2024	SUMMONS
Case Transfer Details within Establishment			
Registration Number	Transfer Date	From Court Number and Judge	To Court Number and Judge
64/2019	02-01-2023	4 - III Addl District Judge	2 - I Addl District Judge

COMPANY BACKGROUND

Subject is a public limited Company domiciled and incorporated in India under the Indian Companies Act, 1913. The registered office of the Company is located at 6A, Shantinagar, Santacruz East, Mumbai, India.

The Company is engaged in the business of manufacturing, selling and distribution of paints, coatings, products related to home décor, bath fittings and providing related services.

INDEX OF CHARGES:

S r. N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
1	C77561835	80066019	PRADESH IYA INDUSTRIAL CORPORATION OF U.P.LTD	15/03/2002	20/03/2003	21/01/2016	38,15,77,364	PICUP BHAWAN, G OMTI NAGAR, LUCKNOW, Uttar Pradesh, India, 226006	No	-
2	AA1749310	80066018	State Bank of India	29/12/1995	28/03/2022	29/03/2023	1,35,00,00,000	Neville House, 3rd Floor, J. N. Heredia Marg, Ballard Estate, Mumbai, Maharashtra, India, 400001	No	-

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CONTINGENT LIABILITIES:**(INR in million)**

PARTICULARS	31.03.2023	31.03.2022
Claims against the Company not acknowledged as debts		
i. Tax matters in dispute under appeal	4166.800	2987.700
ii. Others	625.200	571.700

PRESS RELEASES**ASIAN PAINTS (INDIA) OUTPERFORMS COMPETITORS DESPITE LOSSES ON THE DAY
MARCH 19, 2024**

Asian Paints (India) Ltd. 500820, 0.14% shares shed 1.21% to 2,815.25 Indian rupees Tuesday, on what proved to be an all-around rough trading session for the stock market, with the S&P BSE Sensex Index 1, 0.75% falling 1.01% to 72,012.05.

Asian Paints (India) Ltd. closed 751.65 rupees below its 52-week high (3,566.90 rupees), which the company reached on July 24.

Despite its losses, the stock outperformed some of its competitors Tuesday, as Shalimar Paints Ltd. SHALPAINTS, +1.54% fell 4.69% to 165.60 rupees and Jenson & Nicholson (India) Ltd. 523592, -4.83% fell 4.83% to 1.97 rupees.

Trading volume (157,434) eclipsed its 50-day average volume of 88,424.

**CAN GRASIM CHALLENGE ASIAN PAINTS' MARKET DOMINATION?
05 March 2024**

Grasim's intense competition, especially against Asian Paints, may lead to margin pressure in the medium term, as new entrants offer higher incentives to influencers and dealers.

Grasim Industries Ltd., a flagship company of the Aditya Birla Group, is gearing up for a major disruption in the Indian paint industry with the launch of its Birla Opus brand. The company has set an audacious target of achieving Rs 10,000 crore in revenue within three years of full-scale operations, aiming for around 5-6 per cent revenue market share in its first full year, FY2026.

The question is: Can Grasim's entry shake the stronghold of Asian Paints, the industry leader with over half of the market share? Grasim is adopting an expansive approach, planning a wide-scale launch in North and South India, specifically targeting markets in Punjab, Haryana, Rajasthan, Delhi, Karnataka, and Tamil Nadu in the initial phase. The company plans to cover 100,000 towns by July, making it the fastest and widest pan-India launch by any paint brand.

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Birla Opus is set to roll out with a portfolio of 50-60 products initially, with plans to expand its range later. The company intends to position itself competitively by pricing its products substantially lower than the market leader, Asian Paints, with a dealer pricing list expected to be 15-20 per cent lower, including schemes and discounts.

With a massive capital expenditure plan of Rs 10,000 crore, Grasim has committed to spending on capacity expansion, distribution network, and marketing strategies. The company has invested Rs 5,000 crore and plans to exit FY2026 with a high-single-digit market share. The revenue target of Rs 10,000 crore within three years signals Grasim's ambition to become a major player in the decorative paints market.

Grasim's entry into India's paint industry is not the first attempt by a strong brand. Past examples, such as Indigo Paints and Nippon Paints, have made a mark by focusing on niche products and strategic geographical expansion. Grasim's intense competition, especially against Asian Paints, may lead to margin pressure in the medium term, as new entrants offer higher incentives to influencers and dealers.

The company plans to install a substantial capacity of 1,332,000 kilo litres per annum (KLPA) by the end of FY2025, indicating its commitment to market presence. However, Asian Paints is not resting on its laurels. It has embarked on an aggressive capital expenditure, eyeing an installed capacity of 26,70,000 KLPA by the end of FY2027. Additionally, Asian Paints leverages 27 outsourced processing centres, showcasing a multifaceted approach to production and distribution.

A moat too wide?

Asian Paints' success story dates to the 1970s when it invested significantly to acquire a supercomputer. By eliminating distributors from its supply chain, Asian Paints revolutionised its logistics. The strategic move enabled the company to stock dealers four times a day, creating a formidable distribution network that remains a key moat today. Grasim, in its quest for market share, must contend with the enduring strength of Asian Paints' distribution prowess.

The medium-term outlook for the paint industry foresees potential margin pressure starting from FY2025. The influx of new entrants, including JSW, Grasim, JK Cement, Astral, and Pidilite, offering higher incentives to influencers to secure market share, might compel even market leaders to adopt a similar structure. This competitive landscape could lead to increased margin pressure across the entire industry.

However, the Aditya Birla Group's strategy suggests they are not entering the competition unprepared. Grasim has enlisted 5,000 dealers and aims to reach 50,000 dealers by March 2025. The company plans to provide free tinting machines, digitally linked to a control hub and 40 per cent smaller in size compared to existing machines. Improving working capital for dealers is a priority, coupled with strengthening the warehousing network with over 150 depots integrated with the latest warehousing systems. Grasim also offers preferred financing through its financial services arm, Aditya Birla Capital.

A June report from brokerage Nuvama reveals that, as of 2023, Asian Paints commands a lion's share of the Indian paints industry, boasting an impressive 53 per cent market share. In contrast, Birla Opus is setting a target of around 5-6 per cent revenue market share in its inaugural full year. While Grasim's aspirations are commendable, the market landscape is dominated by Asian Paints, followed by Berger (approximately 19 per cent) and Kansai Nerolac (about 12 per cent).

Conclusion

Grasim Industries' foray into the paint industry represents a daring challenge to Asian Paints' dominance. While the company has outlined a meticulous strategy, including capacity expansion, distribution network enhancement,

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and comprehensive dealer support, it faces an uphill battle against the established might of Asian Paints. Grasim's substantial investment signals a determination to carve a significant market share, yet the competition for dominance is expected to be fiercely intense.

The anticipated intense competition in the medium term, coupled with potential margin pressure industry-wide, raises concerns about the sustainability of profit margins for all players, including Grasim. Despite Grasim's ambitious target of achieving a revenue of Rs 10,000 crore and operational profitability by FY2029, the projected 10 per cent market share comes with a considerable financial commitment of Rs 10,000 crore. The industry's growth to an estimated Rs 1 lakh-crore by FY2029 signals potential success, but challenges like burning cash in the initial years and the competitive landscape warrant a cautious perspective.

As the industry navigates these challenges, Grasim's aggressive approach and substantial investment may face hurdles in achieving the envisioned market impact. The unfolding dynamics of the Indian paint industry will only become clear with time, and the path ahead seems to be laden with uncertainties that could temper initial optimism.

ASIAN PAINTS ACQUIRES MAJORITY STAKE IN HARIND CHEMICALS FEB 15 2024

Asian Paints has acquired 51% stake in Harind Chemicals and Pharmaceutical (Harind) from Aapex Power and Industries for a consideration of Rs 14.28 crore.

Accordingly, Harind and Nova Surface-Care Centre, a wholly owned subsidiary of Harind, have become subsidiary companies of the Company.

The second tranche of 19% and the third tranche of 20% would be acquired from the existing shareholders, in a staggered manner.

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

PARTICULARS	Quarter Ended		Nine Months Ended
	31.12.2023	30.09.2023	31.12.2023
	[Unaudited]	[Unaudited]	[Unaudited]
1. Income from Operations			
Net Sales/income from operations	79130.100	73422.200	233691.900
Other Operating Income	2380.700	1723.000	6271.400
Total income from operations (net)	81510.800	75145.200	239963.300
Expenses			
Cost of materials consumed	32062.900	33376.100	100256.100
Purchases of stock-in trade	9190.500	9335.600	26217.500
Changes in inventories of finished goods. work-in-progress and stock in trade	2740.600	(1676.000)	4338.800

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Employee benefits expense	4279.100	4495.200	12820.400
Finance Costs	310.100	275.200	848.200
Depreciation and Amortization Expenses	1899.700	1788.900	5409.500
Other Expenses	11886.000	12043.900	35243.100
Total expenses	62368.900	59638.900	185133.600
Profit/ (Loss) before tax	19141.900	15506.300	54829.700
Tax expenses	4706.500	3903.800	13708.100
Net Profit / (Loss) for the period	14435.400	11602.500	41121.600
Other Comprehensive Income			
a) (i) Items that will not be reclassified to profit or loss	364.500	43.400	802.100
(ii) Income tax relating to items that will not be reclassified to profit or loss	(45.600)	(6.500)	(102.100)
b) (i) Items that will be reclassified to profit or loss	30.700	37.100	121.400
(ii) Income tax relating to items that will be reclassified to profit or loss	(3.700)	(4.400)	(14.300)
Total Other Comprehensive Income	345.900	69.600	807.100
Total comprehensive income	14781.300	11672.100	41928.700
Paid up equity share capital (Face Value of INR 1/-each)	959.200	959.200	959.200
(a) Basic	15.06	12.10	42.89
(b) Diluted	15.05	12.10	42.88

DATABASE CHECKS CONDUCTED

DATABASE SCREENED	VERIFIED
Criminal Record Checks	✓
Supreme Court Records Check	✓
High Court Records Check	✓
Internet / News / Media Searches	✓
Compliance Databases : OFAC's Specially Designated Nationals and Blocked Persons	✓
Officials of OFAC Blocked Countries	✓
European Union / United Nations Sanctions List	✓
Loan Defaulters List (India)	✓
Securities Database and Exchange Board of India Watch List	✓
Department of Company Affairs Vanishing Companies Database	✓
Indian Prosecuted Companies Database	✓
Bombay Stock Exchange and National Stock Exchange Companies Watch List	✓
Securities & Exchange Board	✓
World Bank International Investment Disputes	✓
Internationals Court of Justice	✓
International War Crimes Tribunal	✓
Credit Checks with The Reserve Bank of India	✓
US Bureau of Export Administrations Denied Parties List	✓
Civil Litigation Database Checks	✓

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Arbitration and Conciliation	✓
Commodity Future Trading Commission	✓
National Association of Securities Dealers	✓
Non-cooperative Countries and Territories	✓
UN Terrorist Financial Institutes	✓
UN Terrorist Individual List	✓
Foreign Sanctions Evaders (FSE) List	✓
Sector Sanctions Identification (SSI) List	✓
Palestian Legislative Council (NS-PLC) List	✓
List of Foreign Financial Institutions Subject to Correspondent Account or Payable-Through Account Sanctions (CAPTA List)	✓
Non-SDN Menu-Based Sanctions List (NS-MBS List)	✓
Non-SDN Chinese Military-Industrial Complex Companies List (NS-CMIC List)	✓
List of Foreign Financial Institutions Subject to Part 561 (the Part 561 List)	✓

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SANCTION DETAILS[Download the SDN List](#)[Sanctions List Search: Rules for use](#)[Visit The OFAC Website](#)[Download the Consolidated Non-SDN List](#)[Program Code Key](#)

Lookup					
Type:	All	Address:			
Name:	ASIAN PAINTS	City:			
ID # / Digital Currency Address:		State/Province:*			
Program:	All 551-Related BALKANS BALKANS-EO14033	Country:	All		
Minimum Name Score:	100	List:	All		
		Search		Reset	

Lookup Results: 0 Found

Name	Address	Type	Program(s)	List	Score
Your search has not returned any results.					

* U.S. states are abbreviated on the SDN and Non-SDN lists. To search for a specific U.S. state, please use the two letter U.S. Postal Service abbreviation.

SDN List last updated on: 7/17/2023 4:02:45 AM

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 83.33
UK Pound	1	INR 105.34
Euro	1	INR 90.32

INFORMATION DETAILS

Information Gathered by :	POON
Analysis Done by :	ADI
Report Prepared by :	JUH

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with acceptable risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	High Risk	Business dealings on secured terms only
D	Deceased	Deceased / Closed Down / Dissolved / Dormant. Business dealings not recommended
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This rating serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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